



National Clearing Company of Pakistan Limited

8th Floor, Karachi Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/October-12/04

October 12, 2012

**Computation, Determination and Collection of Capital Gain Tax by NCCPL
in accordance with the Income Tax Ordinance, 2001 and Rules made thereunder
For the Period July 01, 2012 to September 30, 2012**

Dear Clearing Members,

This is with reference to the amendments made in the Income Tax Ordinance, 2001 (“Ordinance”) and the Income Tax Rules, 2002 (“Rules”) made thereunder, relating to Capital Gain Tax (“CGT”) by the Federal Board of Revenue (“FBR”).

After the successful completion of CGT collection for the period April 24, 2012 to June 30, 2012, necessary details and reports for the period **July 01, 2012 to September 30, 2012** have also been made available in the CGT System effective from Friday October 12, 2012.

Clearing Members are therefore requested to verify their client/proprietary account wise details of capital gain or loss and tax thereon, if any, through the reports/downloads.

Accordingly, the collective amount of CGT, for the period **July 01, 2012 to September 30, 2012**, would be collected on **Tuesday October 23, 2012** through respective settling banks of the Clearing Members. You are hereby requested to ensure requisite amount in your settling bank’s account. In case of none or partial collection of amount of CGT, necessary action would be taken in accordance with the Rules and NCCPL Regulations.

For any further queries or concerns, please feel free to contact the Customer Support Services of your respective locations.

City	Telephone Number	Fax Number	Email
Karachi	021-32460811-19	021-32460827	helpdesk@nccpl.pk
Lahore	042-36280815-7	042-36280818	helpdesk@nccpl.pk
Islamabad	051-2895460-62	051-2895463	helpdesk@nccpl.pk

Regards,

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Badiuddin Akber

Chief Operating Officer

Cc:

1. Director (PRDD) Securities and Exchange Commission of Pakistan - Islamabad
2. Director (MSCID) Securities and Exchange Commission of Pakistan – Islamabad
3. Member Inland Revenue – Federal Board of Revenue
4. Managing Director - The Karachi Stock Exchange Limited
5. Managing Director - The Lahore Stock Exchange Limited
6. Managing Director - The Islamabad Stock Exchange Limited
7. Chief Executive Officer - Central Depository Company of Pakistan Limited