



National Clearing Company of Pakistan Limited

8th Floor, Karachi Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/September-12/07

September 18, 2012

NOTICE FOR ALL CLEARING MEMBERS

PAYMENT OF CAPITAL GAIN TAX (CGT)

This is with reference to the implementation of **CGT System** from **September 13, 2012**. Since, **effective date of new CGT regime is April 24, 2012**; the NCCPL has provided details of CGT computation for trades/transactions executed and settled during the period **April 24, 2012 to June 30, 2012** to all relevant Clearing Members for their review and verification.

We have also notified that, CGT for the above period would be collected on **Monday, September 24, 2012** through your respective settling banks. In this respect, you are requested to contact your respective clients for recovery of amount of CGT so as ensure payment to NCCPL on such due date. **In case, you are unable to collect certain amount of CGT from some of your clients, for any reason whatsoever, you should accordingly inform your bank for partial payment.** Moreover, you are required to submit details of such clients from whom CGT amount has not been recovered along with reason thereof, as per the standard format attached herewith.

For any further queries or concerns, please feel free to contact the Customer Support Services of your respective locations.

City	Telephone Number	Fax Number	Email
Karachi	021-32460811-19	021-32460827	helpdesk@nccpl.pk
Lahore	042-36280815-7	042-36280818	helpdesk@nccpl.pk
Islamabad	051-2895460-62	051-2895463	helpdesk@nccpl.pk

Regards,

-sd-

Badiuddin Akber

Chief Operating Officer

Cc:

1. Director (PRDD) Securities and Exchange Commission of Pakistan - Islamabad
2. Director (MSCID) Securities and Exchange Commission of Pakistan – Islamabad
3. Member Inland Revenue – Federal Board of Revenue
4. Managing Director - The Karachi Stock Exchange Limited
5. Managing Director - The Lahore Stock Exchange Limited
6. Managing Director - The Islamabad Stock Exchange Limited
7. Chief Executive Officer - Central Depository Company of Pakistan Limited



National Clearing Company of Pakistan Limited

8th Floor, Karachi Stock Exchange Building, Stock Exchange Road, Karachi

(STANDARD FORMAT)

(On the Letterhead of Clearing Member)

Dated:

The Chief Operating Officer
National Clearing Company of Pakistan Limited
8th Floor, KSE Building, Stock Exchange Road
Karachi.

Dear Sir,

Following are the details of our clients from whom Capital Gain Tax ("CGT") amount has not been recovered:

S. No	UIN	Name	CGT Liability as per the NCCPL Report	Un-Paid Amount	Reason for the Non or Short Payment
1					
2					
3					

Regards,

Authorized Signatory (ies)

CM ID: _____