



National Clearing Company of Pakistan Limited

8th Floor, Karachi Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/April-12/17

April 27, 2012

NOTICE FOR ALL CLEARING MEMBERS

PROMULGATION OF FINANCE (AMENDMENT) ORDINANCE, 2012 FOR THE COMPUTATION OF CAPITAL GAINS BY THE NATIONAL CLEARING COMPANY OF PAKISTAN LIMITED (“NCCPL”)

This is with reference to the promulgation of Finance (Amendment) Ordinance, 2012 pertaining to the computation of Capital Gains on disposal of Listed Securities and tax thereon effective from April 24, 2012.

In this respect, we would like to inform you that the National Clearing Company of Pakistan Limited (“NCCPL”) shall compute, determine, collect and deposit Capital Gain Tax (“CGT”) in accordance with the amendments made in the Income Tax Ordinance, 2001.

In order to provide complete understanding on the working modalities of the new CGT Regime, to the market participants, NCCPL will arrange series of orientations/presentations after the finalization of Rules under the Income Tax Ordinance, 2001.

For any further information or queries please feel free to contact the Customer Support Department of your respective locations.

City	Telephone Number	Fax Number	Email
Karachi	021-32460811-19	021-32460827	helpdesk@nccpl.pk
Lahore	042-36280815-7	042-36280818	helpdesk@nccpl.pk
Islamabad	051-2895460-62	051-2895463	helpdesk@nccpl.pk

Regards,

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Badiuddin Akber

Head of Operations

CC:

1. Director (PRDD) Securities and Exchange Commission of Pakistan – Islamabad
2. Managing Director - The Karachi Stock Exchange (Guarantee) Limited
3. Managing Director - The Lahore Stock Exchange (Guarantee) Limited
4. Managing Director - The Islamabad Stock Exchange (Guarantee) Limited
5. Chief Executive Officer - Central Depository Company of Pakistan Limited
6. Chief Executive Officer - Mutual Fund Association of Pakistan
7. Chairman - Pakistan Banking Association