



National Clearing Company of Pakistan Limited

8th Floor, Karachi Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/MTS/AUG-11/28

August 10, 2011

Revised Designated Time Schedule ("DTS") of MTS for the Holy Month of Ramadan 2011 (for Friday only)

Dear Clearing Members/Settling Banks,

With reference to our earlier circular # NCCPL/CM/July-11/10 dated July 29, 2011, following are the revised Designated Time Schedule ("DTS") to be followed on Friday's during the Holy Month of Ramadan 2011 for Margin Trading System ("MTS"):

	Friday	
	Start Time	End Time
Margin Trading System ("MTS") Market	9:15 AM	2:15 PM
MTS Release Session	9:00 AM	2:00 PM

The detailed DTS is also attached herewith for your information.

Should you have any further queries or concerns, please feel free to contact the **Customer Support Department** of your respective locations.

City	Telephone Number	Fax Number	Email
Karachi	021-32460811-19	021-32460827	helpdesk@nccpl.pk
Lahore	042-36280815-7	042-36280818	helpdesk@nccpl.pk
Islamabad	051-2895460-62	051-2895463	helpdesk@nccpl.pk

Regards,

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Badiuddin Akber
Head of Operations

cc:

1. Director (SROD) Securities and Exchange Commission of Pakistan - Islamabad
2. Joint Director (SMD) Securities and Exchange Commission of Pakistan - Karachi
3. Managing Director - The Karachi Stock Exchange (Guarantee) Limited
4. Managing Director - The Lahore Stock Exchange (Guarantee) Limited
5. Managing Director - The Islamabad Stock Exchange (Guarantee) Limited
6. Chief Executive Officer - Central Depository Company of Pakistan Limited
7. Chief Executive Officer - Mutual Fund Association of Pakistan
8. Chairman - Pakistan Banking Association

NATIONAL CLEARING COMPANY OF PAKISTAN LIMITED
MARGIN TRADING SYSTEM (MTS)
DESIGNATED TIME SCHEDULE (DTS)
During the Holy Month of Ramazan

S. No.	Activity	Friday		
		Start Time	End Time	Duration Hrs.
1	Margin Trading System Market	9:15 AM	2:15 PM	5:00
2	MTS Release Session	9:00 AM	2:00 PM	5:00
3	Day End Force Release	By 2:30 PM		
4	DEMAND OF EXPOSURE MARGIN, CONCENTRATION MARGIN & MTM LOSSES			
	Demand Notice available in Release System for Collateral Requirements of NCC	By 2:45 PM		
5	COLLECTION & RELEASE OF COLLATERALS			
	Payment of deposit against Exposure Margin, Concentration Margin & MTM Losses :			
	Automated collection of MTM through NCSS for Finanee.	2:45 PM	3:15 PM	0:30
	Pledge Eligible Securities (through eCDS) in favor of NCC	9:00 AM	3:30 PM	6:30
	Deposit of cash by Financier into NCCPL Bank Account.	9:00 AM	3:15 PM	6:15
	Company to receive request for release of deposit against Exposure Margin, Concentration Margin & MTM Losses:			
	Withdrawal request of Cash Deposit	9:00 AM	3:15 PM	6:15
	Release request of Pledged Securities through eCDS	9:00 AM	3:15 PM	6:15
	Company to process request for release of deposit against Exposure Margin, concentrationMargin & MTM Losses:			
	In case of Deposit in Cash - Company to issue cheque marked "A/c Payee Only" in favor of CMs	9:00 AM	3:30 PM	6:30
	In case of Deposit in Eligible Securities -Company to Release securities from pledge account of NCCPL (through eCDS)	By 3:30 PM		
6	OTHER ACTIVITIES			
	Data available for Download on TWS terminals	9:15 AM	2:45 PM	5:30
	Data available for Download on Release system	2:30 PM	3:30 PM	1:00
7	BTB AFFIRMATION			
	For Regular /MTS/SLB Market trades & transaction	9:15 AM	2:30 PM	5:15

Note : Non collection of cash against Exposure Margin, Concentration Margin & MTM Losses within the DTS shall be treated as money default in term of NCCPL Regulations.