National Clearing Company

National Clearing Company of Pakistan Limited
8th Floor, Karachi Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/December-10/04
December 9, 2010

Automation of Securities Settlement

(Follow-up Circular for Tagging of Client Codes /Back Office IDs with CDS Accounts)

Dear Broker Clearing Members,

This is with reference to our earlier Circular NCCPL/CM/November-10/06 dated November 26, 2010 regarding tagging of your Client Codes (back office IDs) with respective CDS Accounts before the implementation of Automation of Securities Settlement mechanism effective from December 20, 2010.

In this respect in order to provide maximum facilitation to its clearing member, NCCPL has automatically tagged all those Client Codes (back office IDs) having single CDS Account of the similar UIN in CDS. Accordingly, almost 80% of the total Client Codes (back office IDs) have been tagged with CDS Accounts by NCSS.

Since with the implementation of the said project, tagging of Client Codes (back office IDs) with respective CDS Accounts will become mandatory, a Client Code (back office ID) which is not linked with any such CDS Account would not be considered eligible for trading effective from December 20, 2010. You are, therefore, requested to please expedite the process of tagging at your end and complete it well before the said implementation date.

For any further queries or concerns, please feel free to contact the Customer Support Department of your respective locations.