

**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED****KSE/N-6594****N O T I C E****November 30, 2010**

*Reproduced hereunder letter received from NATIONAL CLEARING COMPANY OF PAKISTAN LIMITED, for information of members of the Exchange.*

*(Copy of the same is also available on our Website [www.kse.com.pk](http://www.kse.com.pk)).*

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**National Clearing Company of Pakistan Limited**

**8th Floor, Karachi Stock Exchange Building, Stock Exchange Road, Karachi**

**NCCPL/CM/November-10/07**

**November 29, 2010**

**Automation of Securities Settlement  
(Mock Sessions)**

**Dear Clearing Members,**

This is with reference to the implementation of Automation of Securities Settlement, whereby there would be complete straight-through-process in the settlement mechanism without involving any manual intervention. Accordingly, National Clearing and Settlement System ("NCSS") and Central Depository System ("CDS") would be linked in such a manner that UINs and their Client Codes (back office IDs) will be tagged with relevant house-account/sub-account to be maintained in CDS. Consequently, movement of securities, after sale and purchase through trading system, shall be based on respective CDS house-account and sub-account. Detailed joint presentations on the business understanding and modus operandi have already been given by NCCPL, CDC and Stock Exchanges.

Considering the huge modifications made in NCSS with reference to the settlement mechanism we, therefore, arranged continuous Mock Sessions effective from November 30, 2010 till December 10, 2010, during normal business hours on the live like data so as to provide you complete hands-on training of the new system and its functionalities. You are requested to actively participate in the said Mock Sessions to attain maximum knowledge and understanding of the new functionalities well before the planned implementation date i.e. December 20, 2010.

Please note that for your convenience and reconciliation purposes, Balance Orders in NCSS will be generated on both Member-wise (on Live NCSS) and Sub-Account wise on the basis of respective Client Codes (on Mock System).