



# SALLY TEXTILE MILLS LIMITED

NO.STML/SECY/3500  
Date: February 28, 2019

Form-7  
Under Sealed Cover

The General Manager  
Pakistan Stock Exchange Ltd  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Financial Results for the 2<sup>nd</sup> Quarter / Half Year Ended 31-12-2018**

Dear Sir,

We have to inform you that the Board of Directors of the company in their meeting held on Wednesday 27-02-2019 at 12:30 p.m. at 4-F, Gulberg-II, Lahore has approved the financial results of the company.

- (i) CASH DIVIDENED : NIL
- (ii) BONUS SHARES : NIL
- (iii) RIGHT SHARES : NIL
- (iv) ANY OTHER ENTITLEMENT : NIL
- (v) ANY OTHER PRICE – SENSITIVE INFORMATION : NIL

The financial results of the company are as follows:

*Profit & Loss Account (Un-Audited)  
For the Half Year Ended 31-12-2018*

	Half Year Ended December		Quarter Ended December	
	31, 2018	31, 2017	31, 2018	31, 2017
	Rupees (000)		Rupees (000)	
Sales - Net	111,745	1,105,358	-	581,983
Cost of Sales	(188,432)	(1,065,616)	(38,246)	(559,968)
Gross Profit	(76,687)	39,742	(38,246)	22,015
Selling And Distribution Expenses	(1,742)	(5,326)	(517)	(3,086)
Administrative and General Expenses	(20,262)	(24,408)	(11,863)	(13,240)
	(22,004)	(29,734)	(12,380)	(16,326)
Other Income	9,948	117	7,042	117
Operating (Loss) / Profit	(88,743)	10,125	(43,584)	5,806
Finance Cost	(49,178)	(41,616)	(29,083)	(20,554)
Notional interest	(1,327)	(12,861)	8,614	(4,568)
Other Charges	(101)	(1,511)	74	(846)
(Loss) before Taxation	(139,349)	(45,863)	(63,979)	(20,162)
Taxation	(1,397)	(13,817)	(250)	(8,583)
(Loss) after Taxation	(140,746)	(59,680)	(64,229)	(28,745)
(Loss) / Profit per share-basic and diluted	(16.04)	(6.80)	(7.32)	(3.28)

The Quarterly Report of the Company for the period ended 31<sup>st</sup> December, 2018 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For Sally Textile Mills Limited

For   
Company Secretary