

VISION STATEMENT

Our office is in the market

MISSION STATEMENT

We the people of Murree Brewery Co. make personal commitment to first understand our customers requirement then to meet & exceed their expectations, by performing the correct tasks on time and every time through:

Continuous improvement

Alignment of our Mission & goals

Responsibility and respect of our jobs and each other

Educating one another

MURREE BREWERY COMPANY LIMITED.
ESTABLISHED 1860
CORPORATE INFORMATION

BOARD OF DIRECTORS

Chairman	Mr. Khurram Muzaffar
Chief Executive Officer	Mr. Isphanyar M. Bhandara Ch. Mueen Afzal Mr. Aamir H. Sherazi Mrs. Goshi M. Bhandara Lt. Gen (R) Zarrar Azim Mr. Osman Khalid Waheed

PRINCIPAL OFFICERS

Company Secretary	Mr. M. Zaffar Iqbal
Chief Financial Officer	Malik Saqib Gul Nawaz.
General Manager (Brewery Division)	Mr. Mohammad Javed
Business Manager (Murree Glass)	Mr. Arshad Zaheer
General Manager (Tops)	Mr. Tallat Yahqoob Awan
Factory Manager (Murree Sparkletts)	Mr. Fayyaz Ahmad

AUDIT COMMITTEE

Lt. Gen ® Zarrar Azim	(Chairman)
Ch. Mueen Afzal	(Member)
Mrs. Goshi M. Bhandara	(Member)

AUDITORS

M/s KPMG Taseer Hadi & Co.
Chartered Accountants.
6th Floor, State Life Bldg,
Jinnah Avenue, Islamabad.

PRINCIPAL BANKERS

Askari Commercial Bank Ltd, Islamabad
Standard Chartered Bank, Islamabad
National Bank of Pakistan, Rawalpindi / Hattar
Bank Alfalah Ltd, Rawalpindi
The Bank of Khyber, Hattar.
Allied Bank Ltd, Rwp / Lahore / Gujranwala /
Faisalabad

REGISTERED OFFICE

Murree Brewery Company Limited
National Park Road, Rawalpindi
Tel: 051-5567041-47, Fax: 051-5584420.
E-mail: murreebrewery@isb.paknet.com
murbr@isb.paknet.com.pk
Website: www.murreebrewery.com.pk

FACTORIES

- (i) **Murree Brewery Company Limited**
National Park Road, Rawalpindi
Tel: 051-5567041-47, Fax 051-5584420
- (ii) (a) **Tops Food & Beverages.**
National Park Road, Rawalpindi
Tel: 051-5567041-47, Fax 051-5565461
- (b) Plot No. 14/1, Phase III, Industrial Estate,
Hattar, (Khyber Pakhtoonkhwa) (Pakistan)
Tel: 0995-617013, 617493, 617494
- (iii) **Murree Sparkletts**
Plot, No. 10/2, Phase-III, Industrial Estate,
Hattar, District Haripur (K.P.K.)
- (iv) **Murree Glass**
Plot, No. 24, Phase-III, Industrial Estate, Hattar,
District Haripur (K.P.K.)

DISTRIBUTION OFFICES

Tops Food & Beverages,
121/3, Industrial Estate, Kot Lakhpat,
Lahore. Tel: 042-5117501
Aziz Chowk, Pindi Bypass,
Opposite:- Toll Plaza, Gujranwala
055-3891571
Mansoorabad
Near Sant Singh Railway Gate,
Jumra Raod, Faisalabad
Tel. 041-8522182, 041-2420580

LEGAL ADVISORS

- (i) Hamid Law Associates,
409-410, Alfalah Building,
Shahrah-e-Quaid-e-Azam,
Lahore. Tel: 042-6301801)

TAX ADVISOR

- (ii) Mr. Umer Abdullah
Barrister at law, Advocate High Court,
Flats No. 5 & 6, 1st Floor, MICCOP Centre,
1. Mozang Road, Lahore.
Cell # 0300-8430877-0345-8412222

TAX ADVISOR

Naseem Zafar Associates
16-A, First Floor, Sadiq Plaza,
69-Shahrah-e-Quaid-e-Azam, Lahore.
Tel: 042-6360275-6

MURREE BREWERY COMPANY LIMITED
DIRECTORS' REPORT TO THE SHAREHOLDERS

The Directors take pleasure in presenting their report alongwith un-audited financial statements for the third quarter and nine months to 31st March, 2013.

A brief review of the Company's performance for the period against the corresponding period of the previous year is as follows:-

- Gross sales at Rs.3,877 million increased by 22.48%.
- Gross profit at Rs.1,014 million increased by 36.52%.
- Operating profit at Rs.699.6 million increased by 49.76%.
- Profit after taxation at Rs. 468.58 million increased by 63.29%.
- Other income increased to Rs.86 million from Rs.71 million.
- Earning per share is Rs.22.36 against Rs.13.69 in the previous period.

The Board would like to express its appreciation for the commitment and hard work of all employees support of our customers, stakeholders and Government departments in our operation.

Rawalpindi
24th April, 2013

Chairman

MURREE BREWERY COMPANY LIMITED
CONDENSED INTERIM BALANCE SHEET
AS AT 31 MARCH 2013

	31 Mar 13 (Unaudited) (Rs '000)	30 Jun 12 (Audited) (Rs '000)		31 Mar 13 (Unaudited) (Rs '000)	30 Jun 12 (Audited) (Rs '000)		
Note			Note				
SHARE CAPITAL AND RESERVES			NON - CURRENT ASSETS				
Share capital	4	209,574	190,520	Property, plant and equipment	7	3,590,459	3,649,647
Reserves:				Investment property		212,437	136,152
- Capital reserve		30,681	30,681	Long term advances - considered good		6,772	5,790
- Contingency reserve		20,000	20,000	Long term deposits		16,923	15,781
- General reserve		327,042	327,042				
- Unappropriated profit		2,194,664	1,785,127				
		2,572,387	2,162,850				
		2,781,961	2,353,370				
SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT- net of tax		2,730,607	2,785,871	CURRENT ASSETS			
NON CURRENT LIABILITIES				Stores, spare parts and loose tools		81,605	79,444
Liabilities against assets subject to finance lease		2,618	4,096	Stock in trade		882,942	811,577
Deferred liabilities - staff retirement benefits		41,777	36,307	Trade debts - unsecured		92,360	39,528
Deferred taxation		190,667	231,889	Advances - considered good		22,316	23,542
		235,062	272,292	Short term prepayments		3,700	13,613
CURRENT LIABILITIES				Interest accrued		5,567	4,198
Current portion of liabilities against assets subject to finance lease		2,753	2,735	Other receivables		5,692	6,125
Trade and other payables		509,841	553,115	Short term investments		28,333	79,524
Provision for taxation - net		30,772	4,960	Cash and bank balances		1,341,891	1,107,422
		543,367	560,810			2,464,406	2,164,973
		6,290,997	5,972,343			6,290,997	5,972,343
CONTINGENCIES AND COMMITMENTS	5						

The annexed notes 1 to 13 form an integral part of this financial information.

Rawalpindi

CHIEF EXECUTIVE

DIRECTOR

MURREE BREWERY COMPANY LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE NINE MONTHS ENDED 31 MARCH 2013

	Liquor Division				Glass Division				Tops Division				Total			
	Quarter ended		Nine months ended		Quarter ended		Nine months ended		Quarter ended		Nine months ended		Quarter ended		Nine months ended	
	31 Mar 13	31 Mar 12	31 Mar 13	31 Mar 12	31 Mar 13	31 Mar 12	31 Mar 13	31 Mar 12	31 Mar 13	31 Mar 12	31 Mar 13	31 Mar 12	31 Mar 13	31 Mar 12	31 Mar 13	31 Mar 12
	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)
SALES																
Third party sales - net	1,104,199	889,272	2,956,906	2,203,267	48,282	91,634	77,118	190,016	266,780	235,383	843,190	772,417	1,419,261	1,216,289	3,877,214	3,165,700
Inter divisional sales	40,259	37,479	139,166	119,123	154,487	104,497	454,503	244,003	3,078	-	5,253	-	-	-	-	-
Less: Duties and taxes	1,144,458	926,751	3,096,072	2,322,390	202,769	196,131	531,621	434,019	269,858	235,383	848,443	772,417	1,419,261	1,216,289	3,877,214	3,165,700
	(336,310)	(277,863)	(885,592)	(657,610)	(6,660)	(12,639)	(10,637)	(26,209)	(48,683)	(40,994)	(152,779)	(133,020)	(391,653)	(331,496)	(1,049,008)	(816,839)
	808,148	648,888	2,210,480	1,664,780	196,109	183,492	520,984	407,810	221,175	194,389	695,664	639,397	1,027,608	884,793	2,828,206	2,348,861
COST OF SALES - Note 8																
Third party	(365,943)	(269,926)	(1,020,464)	(832,325)	(163,728)	(160,123)	(424,400)	(358,993)	(111,267)	(132,561)	(369,063)	(414,615)	(640,938)	(562,610)	(1,813,927)	(1,605,934)
Inter divisional	(151,054)	(101,102)	(430,062)	(221,801)	-	-	-	-	(46,771)	(40,874)	(168,861)	(141,325)	-	-	-	-
	(516,997)	(371,029)	(1,450,526)	(1,054,127)	(163,728)	(160,123)	(424,400)	(358,993)	(158,038)	(173,434)	(537,924)	(555,939)	(640,938)	(562,610)	(1,813,927)	(1,605,935)
GROSS PROFIT	291,151	277,859	759,954	610,653	32,381	23,368	96,584	48,816	63,137	20,955	157,740	83,458	386,670	322,182	1,014,279	742,928
Distribution cost	(47,910)	(32,030)	(140,557)	(118,697)	(675)	(561)	(2,043)	(1,947)	(30,441)	(26,082)	(89,550)	(76,990)	(79,026)	(58,673)	(232,150)	(197,634)
Administrative expenses	(30,740)	(17,931)	(88,034)	(79,902)	(5,397)	(4,203)	(13,701)	(13,529)	(7,468)	(7,156)	(23,228)	(21,445)	(43,604)	(29,290)	(124,962)	(114,876)
Finance cost	(605)	(53)	(933)	(257)	(33)	(381)	(890)	(520)	(191)	(25)	(535)	(366)	(828)	(459)	(2,357)	(1,143)
	(79,255)	(50,014)	(229,524)	(198,856)	(6,105)	(5,145)	(16,634)	(15,996)	(38,100)	(33,262)	(113,313)	(98,801)	(123,458)	(88,421)	(359,469)	(313,653)
	211,897	227,845	530,430	411,797	26,276	18,223	79,950	32,820	25,037	(12,307)	44,427	(15,342)	263,212	233,761	654,810	429,275
Other expenses													(16,342)	(17,170)	(41,509)	(33,024)
Other operating income													18,687	24,629	86,396	70,951
NET PROFIT BEFORE TAXATION													265,557	241,219	699,697	467,201
TAXATION																
- Current year													(103,359)	(89,251)	(272,332)	(172,864)
- Deferred													13,741	(2,461)	41,222	(7,383)
													(89,617)	(91,712)	(231,110)	(180,247)
NET PROFIT AFTER TAXATION													175,940	149,507	468,587	286,954
														(Restated)		(Restated)
EARNINGS PER SHARE - BASIC AND DILUTED (Rupees) - Note 9													8.40	7.13	22.36	13.69

The annexed notes 1 to 13 form an integral part of this financial information.

CHIEF EXECUTIVE

DIRECTOR

MURREE BREWERY COMPANY LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT(UNAUDITED)
FOR THE NINE MONTHS ENDED 31 MARCH 2013

	Nine months ended 31 Mar 13 (Rs. '000)	Nine months ended 31 Mar 12 (Rs. '000)
CASH FLOW FROM OPERATING ACTIVITIES		
<i>Net profit before taxation</i>	699,697	467,201
Adjustment for non-cash items:		
Depreciation	121,551	118,222
Provision for staff retirement benefits	41,777	18,776
Return on deposit and saving accounts	(58,857)	(39,329)
Dividend income	(8)	548
Finance cost	2,357	
Unrealized gain on re-measurement of short term investments	(1,838)	(3,586)
Realised gain on short term investments	(2,723)	
Gain on disposal of property, plant and equipment	6,212	(3,135)
	108,471	91,496
Operating profit before working capital changes	808,168	558,697
(Increase) /Decrease / in trade debts - unsecured	(52,832)	(23,944)
Decrease / (Increase) in advances, short term prepayments and other receivables	11,572	(71,942)
Decrease / (increase) in stores, spare parts and loose tools	(2,161)	2,958
(Increase) / Decrease in stock in trade	(71,365)	(14,768)
Increase / (Decrease) in trade and other payables	(36,678)	(60,657)
	(151,464)	(168,353)
Cash generated from operations	656,704	390,344
Finance cost paid	(2,357)	(548)
Staff retirement benefits paid	(46,594)	(3,795)
Income taxes paid	(246,519)	(171,700)
Net cash generated from operating activities	361,234	214,301
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(101,585)	(173,727)
Purchase of Investment Property	(76,285)	
Sales of investments held for trading - net	55,752	11,388
Proceeds on disposal of property, plant and equipment	33,100	15,295
Increase in long term advances and deposits	(2,124)	(3,602)
Return on deposit and saving accounts received	57,363	36,338
Dividends received	8	-
Net cash generated in investing activities	(33,771)	(114,308)
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of finance leases	(1,460)	(2,209)
Dividend paid	(91,534)	(86,959)
Net cash used in financing activities	(92,994)	(89,168)
Net increase / (decrease) in cash and cash equivalents	234,469	10,825
Cash and cash equivalents at beginning of the period	1,107,422	696,290
Cash and cash equivalents at end of the period	1,341,891	707,115

The annexed notes 1 to 13 form an integral part of this financial information.

CHIEF EXECUTIVE

DIRECTOR

MURREE BREWERY COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY(UNAUDITED)
FOR THE NINE MONTHS ENDED 31 MARCH 2013

	<u>Share capital</u>	<u>Capital reserve</u>	<u>Contingency reserve</u>	<u>General reserve</u>	<u>Unappropriated profit</u>	<u>Total equity</u>
	<u>(Rs. '000)</u>	<u>(Rs. '000)</u>	<u>(Rs. '000)</u>	<u>(Rs. '000)</u>	<u>(Rs. '000)</u>	<u>(Rs. '000)</u>
Balance as at 01 July 2011	173,201	30,681	20,000	327,042	1,347,693	1,898,617
Total comprehensive income for the period ended 31 March 2012	-	-	-	-	286,954	286,954
Surplus on revaluation of property, plant and equipment realized through depreciation for the year - net of deferred tax	-	-	-	-	8,757	8,757
<i>Transaction with owners of the Company recorded directly in equity</i>						
Final dividend for the year ended 30 June 2011 (Rs. 5.0 per share)	-	-	-	-	(86,601)	(86,601)
Bonus shares issued for the year ended 30 June 2011 @ 10%	17,321	-	-	-	(17,321)	-
Balance as at 31 March 2012	190,522	30,681	20,000	327,042	1,539,482	2,107,727
Balance as at 01 July 2012	190,522	30,681	20,000	327,042	1,785,127	2,353,372
Total comprehensive income for the period ended 31 March 2013	-	-	-	-	468,587	468,587
Surplus on revaluation of property, plant and equipment realized through depreciation for the year - net of deferred tax	-	-	-	-	22,547	22,547
Transferred from Surplus on revaluation of property, plant and equipment on disposal - net of deferred tax.	-	-	-	-	32,715	32,715
<i>Transaction with owners of the Company recorded directly in equity</i>						
Final dividend for the year ended 30 June 2012 (Rs. 5.0 per share)	-	-	-	-	(95,260)	(95,260)
Bonus shares issued for the year ended 30 June 2012 @ 10%	19,052	-	-	-	(19,052)	-
Balance as at 31 March 2013	209,574	30,681	20,000	327,042	2,194,664	2,781,961

The annexed notes 1 to 13 form an integral part of this financial information.

CHIEF EXECUTIVE

DIRECTOR

MURREE BREWERY COMPANY LIMITED
SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION(UNAUDITED)
FOR THE NINE MONTHS ENDED 31 MARCH 2013

1 STATUS AND NATURE OF OPERATIONS

Murree Brewery Company Limited ("the Company") was incorporated under the repealed Indian Companies Act (now the Companies Ordinance, 1984) in February 1861 as a public limited Company in Pakistan. The shares of the Company are listed on the Karachi, Lahore and Islamabad Stock Exchanges. The registered office of the Company is situated in Rawalpindi. The Company is principally engaged in the manufacturing of alcoholic beer, non alcoholic beer, Pakistan Made Foreign Liquor (P.M.F.L), juices in Tetra packs in Rawalpindi and food products, juices, mineral water, glass bottles and jars in Hattar. The Company is presently operating three divisions namely Liquor Division, Tops Division and Glass Division to carry out its principal activities.

2 BASIS OF PREPARATION

This condensed interim financial information of the Company for the Nine months period ended 31 March 2013 has been prepared in accordance with the requirements of International Accounting Standard 34 - Interim Financial Reporting and provisions of and directives issued under the Companies Ordinance, 1984. In case where requirements differ, the provisions of or directives issued under the Companies Ordinance, 1984 have been followed. The disclosures in this condensed interim financial information do not include that reported for full audited annual financial statements and should therefore be read in conjunction with the audited annual financial statements for the year ended 30 June 2012. Comparative balance sheet is extracted from the audited annual financial statements as of 30 June 2012, whereas comparative profit and loss account, statement of comprehensive income, cash flow statement and statement of changes in equity are stated from unaudited condensed interim financial information for the Nine months period ended 31 March 2012.

This condensed interim financial information is unaudited and is being submitted to the members as required under Section 245 of the Companies Ordinance, 1984 and the Listing Regulations of the Karachi Stock Exchange Limited.

3 ACCOUNTING POLICIES AND ESTIMATES

The accounting policies, significant judgments made in the application of accounting policies, key sources of estimations, the methods of computation adopted in preparation of this condensed interim financial information and financial risk management policy are the same as those applied in preparation of audited annual financial statements for the year ended 30 June 2012. The following approved standards, amendments and interpretations of approved accounting standards become effective during the period are not expected to have significant impact on the Company's condensed interim financial information:

Amendments to IAS 1 - Presentation of Items of Other Comprehensive Income	(effective 01 July 2012)
Amendments to IAS 12 - deferred tax on investment property	(effective 01 July 2012)

4 SHARE CAPITAL

During the period, the Company has issued 1,905,209 ordinary shares of Rs. 10 each representing 10% bonus shares, 01 share for every 10 shares held (Nine Months ended 31 March 2012: 1,732,008 ordinary shares of Rs. 10 each representing 10% bonus shares, 01 share for every 10 shares held).

5 CONTINGENCIES AND COMMITMENTS

There is no change in the contingencies and commitments of the Company as disclosed in the financial statements for the year ended 30 June 2012 except for the following:

5.1 Contingencies

- (a) The Company is contingently liable in respect of guarantees amounting to Rs. 47.0 million (30 June 2012: Rs. 69.43 million) issued by the banks on behalf of the Company in normal course of business.
- (b) Income Tax Authorities have recovered Rs. 26.7 million through our bank in Withholding Tax Case (Tax Year 2010), While our appeal was pending before CIR(Appeals), Islamabad, However, Company has filed an appeal before Appellate Tribunal (Inland Revenue) Islamabad against CIR(A) orders. The Company is confident of favorable out come .

5.2 Commitments

- (a) The Company has opened Letters of Credit for the import of machinery and inventory items valuing Rs. 225 million (30 June 2012: Rs. 159.82 million).
- (b) The Company's capital commitment outstanding at the period end amounts to Rs. 92.84 million (30 June 2012: Rs. 40.2 million)

MURREE BREWERY COMPANY LIMITED
SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION(UNAUDITED)
FOR THE NINE MONTHS ENDED 31 MARCH 2013

6 TAX STATUS

Tax Returns for the Tax years 2004 to 2011 stand assessed in terms of section 120 of the Income Tax Ordinance 2001. However, the tax authorities are empowered to reopen these assessments within five (5) years from the end of the financial year in which the returns were filed.

7 PROPERTY, PLANT AND EQUIPMENT

During the Nine months ended 31 March 2013 the Company acquired property, plant and equipment aggregating Rs. 101.585 million (31 March 2012: Rs. 173.727 million) and assets with the carrying value of Rs. 14.13 million (31 March 2012: Rs. 12.16 million) were disposed off. Detail of additions are as under:

	Nine months ended	
	31 Mar 13 (Rs. '000)	31 Mar 12 (Rs. '000)
Buildings	25	5,827
Plant and machinery	15,089	46,889
Furniture and fixtures	784	949
Vehicles - Owned & Leased	15,896	4,580
Capital work in progress	69,791	115,482
	101,585	173,727

8 COST OF SALES	Note	Nine months ended 31 March 2013			Nine months ended	
		Liquor (Rs. '000)	Glass (Rs. '000)	Tops (Rs. '000)	31 Mar 13 (Rs. '000)	31 Mar 12 (Rs. '000)
Raw material consumed	8.1	1,316,939	180,898	487,125	1,984,963	1,550,704
Stores and spares consumed		8,367	35,006	49	43,422	45,134
Fuel and power		94,193	132,866	16,047	243,106	228,888
Salaries, wages and other benefits		57,507	26,676	23,867	108,050	99,732
Repair and maintenance		15,363	15,088	9,031	39,482	33,861
Other manufacturing overhead		9,173	7,614	4,761	21,548	16,723
Depreciation		43,989	42,570	18,396	104,955	105,034
		1,545,531	440,718	559,276	2,545,526	2,080,076

Work in process including stock under maturation

Opening stock	304,436	765	13,172	318,373	262,388
Closing stock	(380,078)	(765)	(13,785)	(394,628)	(309,229)
	(75,642)	-	(614)	(76,255)	(46,839)
Cost of goods manufactured	1,469,889	440,718	558,662	2,469,271	2,033,237
Add: Opening stock of finished goods	14,721	6,182	32,456	53,359	34,363
Less: Closing stock of finished goods	(34,084)	(22,500)	(53,194)	(109,778)	(98,540)
	(19,363)	(16,318)	(20,738)	(56,419)	(64,176)
	1,450,526	424,400	537,924	2,412,852	1,969,062
Less: Interdivisional transfers	(430,062)	-	(168,861)	(598,923)	(363,126)
	1,020,464	424,400	369,063	1,813,929	1,605,936

MURREE BREWERY COMPANY LIMITED
SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION(UNAUDITED)
FOR THE NINE MONTHS ENDED 31 MARCH 2013

	Nine months ended 31 March 2013			Nine months ended	
	Liquor (Rs. '000)	Glass (Rs. '000)	Tops (Rs. '000)	31 Mar 13 (Rs. '000)	31 Mar 12 (Rs. '000)
8.1 Raw material consumed					
Opening stock of raw material	236,381	15,706	152,291	404,378	454,132
Purchases	1,257,186	177,513	454,533	1,889,232	1,492,586
	1,493,567	193,219	606,824	2,293,610	1,946,718
Less: Closing stock of raw material	(176,628)	(12,321)	(119,699)	(308,648)	(396,014)
	1,316,939	180,898	487,125	1,984,962	1,550,704

9 EARNINGS PER SHARE - BASIC AND DILUTED	Quarter Ended		Nine months ended	
	31 Mar 13	31 Mar 12 (Restated)	31 Mar 13	31 Mar 12 (Restated)

There is no dilutive effect on the basic earnings per share of the Company, which is based on :

Net profit for the period - Rupees in ('000)	175,940	149,507	468,587	286,954
Weighted average number of shares - Numbers	20,957,296	20,957,296	20,957,296	20,957,296
Earnings per share - Rupees	8.40	7.13	22.36	13.69

For the purpose of computing earnings per share, the number of shares for the pervious periods have been restated for the effect of bonus shares issued during the period as mentioned in note 4 above.

10 SEGMENT INFORMATION

The detail of utilization of the Company assets by the divisions as well as related liabilities is as follows:

	Liquor Division (Rs. '000)	Glass Division (Rs. '000)	Tops Division (Rs. '000)	Unallocated (Rs. '000)	Total (Rs. '000)
Assets					
31 March 2013	5,005,670	504,050	747,252	34,025	6,290,997
30 June 2012	4,717,730	433,965	735,433	85,215	5,972,343
Liabilities					
31 March 2013	351,780	130,249	105,734	190,667	778,429
30 June 2012	479,438	40,338	111,141	202,185	833,102
Capital expenditure					
31 March 2013	43,435	51,245	6,904	-	101,585
31 March 2012	133,092	16,326	24,309	-	173,727
Depreciation					
31 March 2013	54,986	42,710	23,855	-	121,551
31 March 2012	42,726	50,090	25,406	-	118,222

MURREE BREWERY COMPANY LIMITED
SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION(UNAUDITED)
FOR THE NINE MONTHS ENDED 31 MARCH 2013

11 TRANSACTIONS WITH RELATED PARTIES

Related parties comprise directors, key management personnel, major shareholders, entities over which the directors are able to exercise influence and employees' fund. Transactions with related parties during the period are as follows:

	Nine months ended	
	31 Mar 13 (Rs. '000)	31 Mar 12 (Rs. '000)
Transactions with associated companies under common directorship		
Sales commission	41,495	17,790
Purchase of raw materials	56,802	71,415
Services acquired	7,200	5,940
Transactions with other related parties		
Contribution to staff provident fund	1,523	1,223
Remuneration of key management personnel	19,075	18,688

12 DATE OF AUTHORIZATION FOR ISSUE

These financial statements were authorized for issue by the Board of Directors of the Company in their meeting held on 24 April 2013.

13 GENERAL

Figures have been rounded off to the nearest thousand of rupees, unless otherwise stated.

CHIEF EXECUTIVE

DIRECTOR

MURREE BREWERY COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME(UNAUDITED)
FOR THE NINE MONTHS ENDED 31 MARCH 2013

	Quarter ended 31 Mar 13 (Rs. '000)	Quarter ended 31 Mar 12 (Rs. '000)	Nine months ended 31 Mar 13 (Rs. '000)	Nine months ended 31 Mar 12 (Rs. '000)
Profit after tax	175,940	149,507	468,587	286,954
Other comprehensive income	-	-	-	-
Total comprehensive income	175,940	149,507	468,587	286,954

The annexed notes 1 to 13 form an integral part of this financial information.

CHIEF EXECUTIVE

DIRECTOR