



LEINER PAK GELATINE LIMITED

**UN-AUDITED CONDENSED INTERIM
FINANCIAL INFORMATION
FOR THE NINE MONTHS PERIOD ENDED
MARCH 31, 2016.**



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COMPANY INFORMATION BOARD OF DIRECTORS

| | |
|---------------------|--|
| Mr. Iqbal Dossa | Chairman |
| Khwaja Imtiaz Ahmed | Chief Executive & Managing Director |
| Ijaz Ahmed Khwaja | Non-Executive Director |
| Ibrar Ahmed Khwaja | Executive Director |
| Khwaja Ahmed Hassan | Executive Director |
| Mian Zia-Ud-Din | Independent Director |
| Umer Riaz Khwaja | Non-Executive Director |

AUDIT COMMITTEE

Mian Zia-Ud-Din (Chairman)
Ijaz Ahmed Khwaja (Member)
Umer Riaz Khwaja (Member)

HUMAN RESOURCE AND REMUNERATION COMMITTEE

Khwaja Ahmed Hassan (Chairman)
Mian Zia-Ud-Din (Member)
Umer Riaz Khwaja (Member)

COMPANY SECRETARY

Ibrar Ahmed Khwaja

CHIEF FINANCIAL OFFICER

Mr. Muhammad Javaid

AUDITORS

M. Almas & Co.
Chartered Accountants
207-Sadiq Plaza, 2nd Floor, 69-The Mall, Lahore.

LEGAL ADVISOR

Khwaja Muhammad Akram
Advocate
1-Begum Road, Mozang Adda, Lahore.

REGISTRAR

CORPLINK (PVT) LTD.,
Wings Arcade, 1-K Commercial,
Model Town, Lahore.

REGISTERED OFFICE

17-G, Gulberg-2, G/Postmall No. 3529, Lahore-54660
Ph. #: 0092-42-35756953-54, Fax #: 0092-42-35710604

PLANT

19th Kilometer,
Shahrah-e-Pakistan, Kala Shah Kaku,
District Sheikhpura.
Ph. #: 0092-42-37950018 – 37980179

BANKERS

Bank Al Habib Limited
United Bank Limited
MCB Bank Limited-Islamic Banking
Bank Alfalah Limited-Islamic Banking
Bank Islami Pakistan Limited
National Bank of Pakistan
Summit Bank Limited

DIRECTORS' REVIEW

The Directors are pleased to present the accounts of the company for the nine months period ended March 31, 2016.

OPERATIONS

During the period under review company's financial results reflected steady growth. In total nine months period company registered sales at Rs. 545.176 million which is about 12.27% higher than the last corresponding period. Gross profit in terms of percentage in current and previous periods are almost same which reflects that increase in raw material prices has been mitigated by achieving some economical scale of production as compared to previous period. Selling and administrative expenses remained on slightly higher side which is mainly attributed to increment in salaries and other inflationary impacts prevailing in the country.

Severe load shedding of gas and electricity is posing continuous threat to manufacturing sector. However, recent downward revision of oil prices has provided the industry with some affordable substitute. Decline in oil prices may yield some positive economic indicators in the country's economy.

FUTURE PROSPECTS

Continuous hike in raw material prices (crushed bone) due to its export to China, Japan and other European countries is creating difficulties for local value added industry. However, management of our company will continue to make all efforts to improve financial results through cautious purchasing of raw material and high level of operational excellence.

ACKNOWLEDGEMENT

We really acknowledge the efforts of all our employees and friends who are contributing to strengthen the company.

On Behalf of the Board

Lahore
April 29, 2016

KH. IMTIAZ AHMED
Chief Executive &
Managing Director

LEINER PAK GELATINE LIMITED
CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)
AS AT MARCH 31, 2016

| | | (Un-audited) March.31, 2016 | (Audited) June 30, 2015 |
|---|------|-----------------------------------|-------------------------------|
| | Note | Rupees in | thousand..... |
| EQUITY AND LIABILITIES | | | |
| Share capital and reserves | | | |
| Share capital | 7 | 75,000 | 75,000 |
| Accumulated (Loss) | | (119) | (3,520) |
| | | <u>74,881</u> | <u>71,480</u> |
| Surplus on revaluation of property, plant and equipment | | 164,134 | 164,134 |
| Non-current liabilities | | | |
| Liabilities against assets subject to finance lease | 8 | 881 | - |
| Current liabilities | | | |
| Trade and other payables | | 182,957 | 161,775 |
| Mark-up accrued | | 2,040 | 1,770 |
| Short term borrowings | 9 | 148,703 | 119,900 |
| Current portion of non-current liabilities | 8 | 389 | - |
| | | <u>334,089</u> | <u>283,445</u> |
| Contingencies and commitments | 10 | - | - |
| | | <u>573,985</u> | <u>519,059</u> |
| ASSETS | | | |
| Non-current assets | | | |
| Property, plant and equipment | 11 | 295,650 | 290,236 |
| Long term deposits | | 420 | 137 |
| | | <u>296,070</u> | <u>290,373</u> |
| Current assets | | | |
| Stores, spare parts and loose tools | | 14,350 | 30,333 |
| Stock-in-trade | | 230,399 | 159,707 |
| Trade debts | | 440 | 9,071 |
| Advances | | 4,453 | 2,300 |
| Trade deposits and short term prepayments | | 2,924 | 4,379 |
| Other receivables | | 8,332 | 9,478 |
| Advance income tax-net | | 13,048 | 12,204 |
| Cash and bank balances | | 3,969 | 1,214 |
| | | <u>277,915</u> | <u>228,686</u> |
| | | <u>573,985</u> | <u>519,059</u> |

The annexed notes from 1 to 15 form an integral part of this condensed interim financial information.

IBRAR AHMED KHWAJA.
Director

KH.IMTIAZ AHMED
Chief Executive
& Managing Director
Lahore: April 29, 2016

LEINER PAK GELATINE LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2016**

| Note | Nine months period ended | | Three months period ended | | |
|--|----------------------------|-----------|----------------------------|-----------|------|
| | March 31. | March 31. | March 31. | March 31. | |
| | 2016 | 2015 | 2016 | 2015 | |
| |Rupees in thousand.... | |Rupees in thousand.... | | |
| Sales-net | 545,176 | 485,584 | 221,361 | 264,921 | |
| Cost of sales | 483,586 | 431,497 | 200,643 | 247,118 | |
| Gross profit | 61,590 | 54,087 | 20,718 | 17,803 | |
| Other income | 168 | 1,229 | 17 | 9 | |
| | 61,758 | 55,316 | 20,735 | 17,812 | |
| Distribution cost | 2,676 | 1,553 | 769 | 1,056 | |
| Administrative expenses | 42,097 | 38,005 | 14,384 | 12,655 | |
| Other operating expenses | 608 | 956 | 164 | 110 | |
| Finance cost | 7,524 | 7,703 | 2,426 | 2,153 | |
| Profit before taxation | 8,853 | 7,099 | 2,992 | 1,838 | |
| Taxation | 5,452 | 4,757 | 2,123 | 537 | |
| Profit after taxation | 3,401 | 2,342 | 869 | 1,301 | |
| Earning per share-basic and diluted (Rupees) | 12 | 0.45 | 0.31 | 0.12 | 0.17 |

The annexed notes from 1 to 15 form an integral part of this condensed interim financial information.

IBRAR AHMED KHWAJA.
Director

KH.IMTIAZ AHMED
Chief Executive
& Managing Director
Lahore: April 29, 2016

LEINER PAK GELATINE LIMITED

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2016

| | Nine months period ended | | Three months period ended | |
|--|----------------------------|-------------------|----------------------------|-------------------|
| | March 31, 2016 | March 31, 2015 | March 31, 2016 | March 31, 2015 |
| |Rupees in thousand.... | |Rupees in thousand.... | |
| Profit after taxation | 3,401 | 2,342 | 869 | 1,301 |
| Other comprehensive income | - | - | - | - |
| Total comprehensive income for the period | 3,401 | 2,342 | 869 | 1,301 |

The annexed notes from 1 to 15 form an integral part of this condensed interim financial information.

IBRAR AHMED KHWAJA
Director

KH.IMTIAZ AHMED
Chief Executive
& Managing Director
Lahore: April 29, 2016

LEINER PAK GELATINE LIMITED

CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)

FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2016

| | Nine months period ended March. 31, 2016 | Nine months period ended March. 31, 2015 |
|---|---|---|
|Rupees in thousand..... | | |
| CASH FLOW FROM OPERATING ACTIVITIES | | |
| Profit before taxation | 8,853 | 7,099 |
| Adjustments for : | | |
| Depreciation | 7,923 | 7,924 |
| Provision for employee retirement benefits | 1,684 | 1,465 |
| Finance cost | 7,524 | 7,703 |
| Provision for Workers' Profit Participation Fund | 472 | 379 |
| Provision for Workers' Welfare Fund | 120 | 108 |
| | <u>17,723</u> | <u>17,579</u> |
| Operating profit before changes in working capital | 26,576 | 24,678 |
| Changes in working capital | | |
| (Increase) / decrease in current assets: | | |
| Stores, spare parts and loose tools | 15,983 | 11,725 |
| Stock-in-trade | (70,692) | (51,324) |
| Trade debts | 8,631 | 5,215 |
| Advances | (2,153) | (1,098) |
| Trade deposits and short term prepayments | (713) | (2,393) |
| Other receivables | (129) | 85 |
| Increase / (decrease) in current liabilities | | |
| Trade and other payables | 19,335 | 15,384 |
| Cash (used in) /generated from operations | (3,162) | 2,272 |
| Finance cost paid | (7,244) | (7,820) |
| Payments to provident fund | (439) | (1,119) |
| Taxes paid | (6,296) | (4,284) |
| Sales tax refund / (payments) | 1,275 | 3,167 |
| Workers' Profit Participation Fund paid | - | (680) |
| Workers' Welfare Fund paid | - | (434) |
| Net cash (used in) / generated from operating activities | (15,866) | (8,898) |
| CASH FLOW FROM INVESTING ACTIVITIES | | |
| Additions to property, plant and equipment | (13,337) | (5,627) |
| Decrease / (increase) in long term deposits | 1,885 | 925 |
| Net cash generated / (used in) investing activities | (11,452) | (4,702) |
| CASH FLOW FROM FINANCING ACTIVITIES | | |
| Finance lease | 1,270 | - |
| Net increase / (decrease) in short term borrowings | 28,803 | 21,455 |
| Net cash generated / (used in) financing activities | 30,073 | 21,455 |
| Net increase / (decrease) in cash and cash equivalents | 2,755 | 7,855 |
| Cash and cash equivalents at the beginning of the period | 1,214 | 500 |
| Cash and cash equivalents at the end of the period | 3,969 | 8,355 |

The annexed notes from 1 to 15 form an integral part of this condensed interim financial information.

IBRAR AHMED KHWAJA
Director

KH.IMTIAZ AHMED
Chief Executive
& Managing Director
Lahore: April 29, 2016

LEINER PAK GELATINE LIMITED

**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2016**

| | <u>Share capital Issued, subscribed and paid up share capital</u> | <u>Un appropriated profit</u> | <u>Total</u> |
|---|---|---------------------------------------|----------------------|
|Rupees in thousand..... | | | |
| Balance as at 01 July 2014 | 75,000 | 10,882 | 85,882 |
| Total comprehensive income for the nine months period ended 31 March, 2015 | - | 2,342 | 2,342 |
| Balance as at 31 March 2015 | <u>75,000</u> | <u>13,224</u> | <u>88,224</u> |
| Balance as at 01 July 2015 | 75,000 | (3,520) | 71,480 |
| Total comprehensive income for the nine months period ended 31 March, 2016 | - | 3,401 | 3,401 |
| Balance as at 31 March 2016 | <u>75,000</u> | <u>(119)</u> | <u>74,881</u> |

The annexed notes from 1 to 15 form an integral part of this condensed interim financial information.

IBRAR AHMED KHWAJA
Director

KH.IMTIAZ AHMED
Chief Executive
& Managing Director
Lahore: April 29, 2016

LEINER PAK GELATINE LIMITED

NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2016

1 The Company and its operations

Leiner Pak Gelatine Limited ("the Company") was incorporated in Pakistan on 14 February 1983 as a Public Limited Company. The registered office of the Company is situated at 17-G, Gulberg II, Lahore. The Company is listed on Karachi and Lahore Stock Exchanges, with effect from Jan 11, 2016 both merged in to Pakistan stock exchange. The Company is engaged in the manufacture and sale of gelatine, di-calcium phosphate etc produced from animal bones.

2 Going concern assumption

As detailed in note 2 of the annual financial statements of the Company for the year ended June 30, 2015 there were two floods which hit the factory during 2013 and 2014 causing losses and closures of the manufacturing operations at each occasion. Due to these reasons the profitability of the Company was adversely affected during the years ended June 30, 2014 and 2015 and resulting in negative cash flows from net operating activities during the nine months period ended March 31, 2016 and, as of that date, its accumulated loss was Rupees 0.119 million and its current liabilities exceeded its current assets by Rupees 56.174 million. These conditions raise significant doubts on the Company's ability to continue as a going concern as the Company may be unable to realize its assets and discharge its liabilities in the normal course of business.

The management of the Company believes that the Company has the history of profits and is in the recovery phase from the aftermath of above mentioned incidents of floods which was a temporary phase. Keeping in view the following factors, the management foresees that the Company will continue as a going concern:

- Floods are not a regular phenomena in the vicinity of the factory as per history of about past two decades.
- There is continued demand for the products of the Company within the country and abroad. Demand for "Halal" Gelatine is increasing in foreign and local markets, as "Halal" Gelatine is equally consumed in Muslim and non-Muslim countries.
- Repayments to banks and financial institutions have been made as per agreed terms and they have renewed the credit facilities for the future period, new credit facilities have also been provided to the company.
- Continued financial support of its sponsors.

Based on the aforementioned factors and the profitable operations during the nine months ended on March 31, 2016 together with existence of new foreign as well as local sales orders along with advance payments received there against, this condensed interim financial information, therefore do not include any adjustments relating to the realization of its assets and the liquidation of any liabilities that might be necessary should the Company be unable to continue as a going concern.

3 Basis of preparation

3.1 Statement of compliance

This condensed interim financial information of the Company for the nine months period ended March 31, 2016 has been prepared in accordance with the requirements of the International Accounting Standard-34 "Interim Financial Reporting" and provisions of and directives issued under the Companies Ordinance, 1984. In case where requirements differ, the provisions of or directives issued under the Companies Ordinance, 1984 have been followed.

3.2 This condensed interim financial information is un-audited and is being submitted to the shareholders as required by the listing regulations of Karachi and Lahore Stock Exchanges, with effect from January 11, 2016 both merged into Pakistan Stock Exchange and section 245 of the Companies Ordinance, 1984.

3.3 Items included in condensed interim financial information are measured using the currency of the primary economic environment in which the Company operates. The condensed interim financial information is presented in Pakistan Rupees, which is the Company's functional and presentation currency.

LEINER PAK GELATINE LIMITED

NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2016

4 Significant accounting policies

The accounting policies and methods of computation adopted in the preparation of this condensed interim financial information are the same as those applied in preparation of the annual published financial statements for the year ended 30 June 2015.

Amendments to certain existing standards and new interpretations on approved accounting standards effective during the period either were not relevant to the Company's operations or did not have any impact on the accounting policies of the Company

5 Judgments, estimates and assumptions

The preparation of the condensed interim financial information in conformity with approved accounting standards requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions and judgments are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which forms the basis of making judgments about carrying value of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Judgments, accounting estimates and assumptions made by the management in the preparation of this condensed interim financial information are the same as those applied in preparation of the preceding annual published financial statements of the Company for the year ended 30 June 2015.

6 Financial risk management

The Company's financial risk management objectives and policies are consistent with those disclosed in the annual published financial statements as at and for the year ended 30 June 2015.

7 Share capital

Authorised share capital

10,000,000 (June 30, 2015: 10,000,000) ordinary shares
of Rupees 10 each

Issued, subscribed and paid up share capital

7,500,000 (June 30, 2015: 7,500,000) ordinary shares
of Rupees 10 each issued as fully paid in cash

8 Liabilities against assets subject to finance lease

Present value of minimum lease payments
Less: Current portion

| | (Un-audited) March 31, 2016 | (Audited) June 30, 2015 |
|--|-----------------------------------|-------------------------------|
| | Rupees in thousand..... | |
| | <u>100,000</u> | <u>100,000</u> |
| | <u>75,000</u> | <u>75,000</u> |
| | <u>1,270</u> | - |
| | <u>389</u> | - |
| | <u>881</u> | - |

LEINER PAK GELATINE LIMITED

NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2016

| | | (Un-audited) March 31, 2016 | (Audited) June 30, 2015 |
|----------|---|-----------------------------------|-------------------------------|
| | | Rupees in thousand..... | |
| 9 | Short term borrowings | | |
| | <i>From banking companies-secured</i> | | |
| | Finance against packing credit | | |
| | Bank Al-Habib Limited | 9.1, 9.4 | 25,000 |
| | 25,000 | | 25,000 |
| | Running finance | | |
| | Bank Al-Habib Limited | 9.2, 9.4 | 75,838 |
| | 75,838 | | 76,411 |
| | Running finance | | |
| | Summit Bank Limited | 9.3, 9.5 | 29,646 |
| | - | | - |
| | | <u>130,484</u> | <u>101,411</u> |
| | Temporary bank overdraft-unsecured | | |
| | <i>From related parties-unsecured</i> | | |
| | Loans from directors | 9.6 | 18,219 |
| | | | 18,469 |
| | | <u>148,703</u> | <u>119,900</u> |

9.1 The finance against packing credit (FAPC-1) facility having sanctioned limit of Rupees 25 million (June 30, 2015: Rupees 25 million) has been obtained from Bank Al Habib Limited. The rate of mark-up on this facility is 1% above the State Bank base rate (June 30, 2015: 1% above the State Bank base rate) per annum payable quarterly or on adjustment of loan. The principal amount is to be adjusted / rolled over within 180 days from the draw down date or through own sources or through realization of export proceeds or on demand while mark up is to be serviced upon adjustment of loan or at the end of each calendar quarter whichever is earlier. The facility is valid till August 07, 2016.

9.2 The running finance facility having sanctioned limit of Rupees 70 million (June 30, 2015: Rupees 70 million) has been obtained from Bank Al-Habib Limited for working capital requirements. It carries mark-up at three months KIBOR plus 1.75% (June 30, 2015: three months KIBOR plus 1.75%) per annum payable quarterly. The sanctioned limit has temporarily been exceeded due to issuance of cheques which were presented after March 31, 2016. The facility is valid till August 07, 2016.

9.3 The running finance facility having sanctioned limit of Rupees 30 million (June 30, 2015: Rupees nil) has been obtained from Summit Bank Limited for working capital requirements. It carries mark-up at three months KIBOR plus 2.25% (June 30, 2015: nil) per annum payable quarterly. The facility is valid till September 30, 2016

9.4 The facilities mentioned in 9.1 and 9.2 are commonly secured against first charge of Rupees 180 million (2015: Rupees 180 million) over current assets of the Company registered with SECP. First charge on fixed assets of Rupees 174 million (June 30, 2015: Rupees 174 million) comprising land, building, plant and machinery situated at 19 KM G.T. Road Kala Shah Kaku. Lien over export documents under letter of credit and contract, shipping documents, accepted drafts, counter guarantee of the Company and personal guarantees of the Directors namely Kh. Imtiaz Ahmed, Kh. Ahmed Hassan and Ibrar Ahmed Kh. amounting to Rupees 155 million each (June 30, 2015: Rupees 155 million). The running finance facility at note 9.2 in addition to securities aforesaid is also secured against pro note amounting to Rupees 84 million.

9.5 The facility mentioned in 9.3 is commonly secured against Pari passu charge over all present & future current assets of the Company, Pari passu charge of Rupees 40 million (June 30, 2015: Rupees nil) over all present and future fixed assets of the Company registered with SECP comprising land, building, plant and machinery situated at 19 KM G.T. Road Kala Shah Kaku. Personal guarantees of the Directors namely Kh. Imtiaz Ahmed, Kh. Ahmed Hassan and Ibrar Ahmed Kh along with PNWS.

9.6 Loans from directors (Chief Executive & Director) are re-payable on demand and are non- interest bearing.

10 Contingencies and commitments

There have been no significant changes in contingencies and commitments as disclosed in the notes to the preceding annual published financial statements for the year ended June 30, 2015.

The operating lease arrangement in respect of registered office has been as follows:

| | (Un-audited) March 31, 2016 | (Audited) June 30, 2015 |
|---|-----------------------------------|-------------------------------|
| | | Rupees in thousand..... |
| Not later than one year | 381 | 1,524 |
| Later than one year but not later than five years | - | - |

LEINER PAK GELATINE LIMITED

NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2016

The Company has entered into Ijara arrangements with Bank Islami Pakistan Limited for vehicles. Commitments for Ijara monthly rentals payable under the agreements are as follows:

| | | (Un-audited) March 31, 2016 | (Audited) June 30, 2015 |
|-------------|---|-----------------------------------|-------------------------------|
| | | Rupees in thousand..... | |
| | Not later than one year | 261 | 1,532 |
| | Later than one year but not later than five years | - | 73 |
| 11 | Property, plant and equipment | | |
| | Operating fixed assets | 271,152 | 268,303 |
| | Capital work in progress | 24,498 | 21,933 |
| | | <u>295,650</u> | <u>290,236</u> |
| 11.1 | Opening book value | 268,303 | 272,792 |
| | Cost of additions during the period / year | 10,772 | 6,965 |
| | Less: | | |
| | Deletion during the period / year (book value) | - | 792 |
| | Depreciation charged during the period / year | 7,923 | 10,662 |
| | | <u>271,152</u> | <u>268,303</u> |
| 11.2 | Cost of addition during the period / year | | |
| | Plant and machinery | 1,730 | 5,118 |
| | Electric installation and equipment | 6,283 | 367 |
| | Furniture, fixtures and fittings | 22 | 9 |
| | Vehicles | 925 | 1,000 |
| | Arms and ammunition | - | 108 |
| | Laboratory equipment | 410 | - |
| | Office equipment | 105 | 363 |
| | | <u>9,475</u> | <u>6,965</u> |
| | Asset subject to finance lease | 1,297 | - |
| | | <u>10,772</u> | <u>6,965</u> |
| 11.3 | Deletion during the period / year | | |
| | Owned | | |
| | Vehicles: | | |
| | Cost | - | 2,610 |
| | Less: accumulated depreciation | - | 1,818 |
| | | <u>-</u> | <u>792</u> |
| 12 | Earning per share-basic and diluted | | |

There is no dilutive effect on basic earnings per share of the Company which is based on :

| | Nine months period ended | | Three months period ended | | |
|--|--------------------------|---------------------------|---------------------------|---------------------------|--|
| | March 31, 2016 | March 31, 2015 | March 31, 2016 | March 31, 2015 | |
| | |Rupees in thousand... | |Rupees in thousand... | |
| Profit after taxation | 3,401 | 2,342 | 869 | 1,301 | |
| | in thousand | in thousand | in thousand | in thousand | |
| Weighted average number of ordinary shares | 7,500 | 7,500 | 7,500 | 7,500 | |
| Earning per share-basic and diluted (Rupees) | <u>0.45</u> | <u>0.31</u> | <u>0.12</u> | <u>0.17</u> | |

13 Transactions with related parties

The related parties comprise of recognised provident fund and key management personnel. Transactions with related parties other than those which have been specifically disclosed in this condensed interim financial information are as follows:

LEINER PAK GELATINE LIMITED

**NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2016**

| | Nine months period ended | | Three months period ended | |
|---------------------------------------|---------------------------|-------------------|---------------------------|-------------------|
| | March 31. 2016 | March 31. 2015 | March 31. 2016 | March 31. 2015 |
| |Rupees in thousand... | |Rupees in thousand... | |
| Key management personnel | | | | |
| Remuneration | 3,387 | 3,426 | 1,128 | 1,142 |
| Loan from Chief Executive- unsecured: | | | | |
| Loan received | 7,500 | 7,800 | - | - |
| Loan repaid | 7,750 | 8,175 | 7,500 | 1,675 |
| Recognised provident fund | | | | |
| Contribution to provident fund trust | 1,684 | 1,465 | 574 | 515 |

- 13.1** Included in trade and other payables is payable to provident fund as at March 31, 2016 Rupees.630,305/- (un-audited) as at June 30,2015 Rupees.785,279/- (audited)

14 Date of authorization for issue

This condensed interim financial information was authorized for issue by the Board of Directors on April 29, 2016.

15 General

Figures have been rounded off to the nearest thousand rupees, unless otherwise stated.

IBRAR AHMED KHWAJA
Director

KH.IMTIAZ AHMED
Chief Executive
& Managing Director
Lahore: April 29, 2016

BOOK POST PRINTED MATTER

| | | |
|--|---|----------------------------|
| | Reason for Return Mail | ڈاک کی واپسی کی وجہ |
| | Shareholder Shifted | منتقل ہو گئے |
| | No Such Consignee | اس نام سے کوئی نہیں |
| | House / Office Closed | گھر / دفتر بند ہے |
| | Incomplete Address | پتہ نامکمل ہے |
| | Retired | ریٹائرڈ |
| | Passed Away | انتقال کر گئے |
| | Need Building Name | بلڈنگ کا نام درکار ہے |
| | Need House / Gali / Plot No. | پلاٹ / گھاٹی نمبر درکار ہے |
| | Out of City / Country | شہر / ملک سے باہر ہیں |
| | Share Refused to Accept | وصول کرنے سے انکار |
| | Non Service Area | رسائی ممکن نہیں |
| | Any Other Reason, Please Mention Hereunder: | کوئی اور وجہ چیلکھیں: |
| | | |

If undelivered please return to G/Postmail Box No. 3529, Lahore-54660