

EXPANDING LIMITATION!

THIRD QUARTER REPORT DECEMBER 2020





COVER CONCEPT

Sky is not the limit for Honda, in fact its just the beginning. Path-breaking ideas and technology that makes life easier is what we stand for and believe in!



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Company Information

Board of Directors

Mr. Aamir H. Shirazi	Chairman
Mr. Hironobu Yoshimura	President / CEO
Mr. Saquib H. Shirazi	Director & Senior Advisor
Mr. Katsumi Kasai	Executive Director / VP (P)
Mr. Akira Murayama	Director
Mr. Kazunori Shibayama	Director
Mr. Feroz Rizvi	Independent Director
Mr. Ariful Islam	Independent Director
Ms. Rie Mihara	Independent Director

Company Secretary

Mr. Maqsood-ur-Rehman Rehmani

Chief Financial Officer

Mr. Hamood ur Rahman Qaddafi

Audit Committee

Mr. Feroz Rizvi	Chairman
Mr. Saquib H. Shirazi	Member
Mr. Akira Murayama	Member
Mr. Kazunori Shibayama	Member

Human Resource And Remuneration Committee

Mr. Feroz Rizvi	Chairman
Mr. Saquib H. Shirazi	Member
Mr. Hironobu Yoshimura	Member
Mr. Katsumi Kasai	Member
Mr. Akira Murayama	Member

Executive Committee

Mr. Hironobu Yoshimura
Mr. Katsumi Kasai
Mr. Maqsood-ur-Rehman Rehmani

Head Of Internal Audit

Mr. Imran Farooq

Bankers

Allied Bank Limited
Citibank N.A.
Deutsche Bank AG
Faysal Bank Limited
Habib Bank Limited
MCB Bank Limited
Meezan Bank Limited
National Bank of Pakistan
Soneri Bank Limited
Standard Chartered Bank (Pakistan) Limited
United Bank Limited

Auditors

M/s A. F. Ferguson & Co.
Chartered Accountants

Legal Advisor

Cornelius, Lane & Mufti
Bokhari Aziz & Karim

Registered Office

1-Mcleod Road, Lahore, Pakistan
Tel: +92 42 37 225015-17
Fax: +92 42 37233518

Factory

43 Km, Multan Road,
Manga Mandi, Lahore, Pakistan
Tel: +92 42 35384671-80
Fax: +92 42 35384691-92
E-mail: info@honda.com.pk

Regional Offices

LAHORE

Asia House,
19-C&D, Block L, Gulberg III,
Main Ferozepur Road.
Tel: +92 42 35694851-53
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KARACHI

C16, KDA Scheme No. 1,
Karsaz Road.
Tel: +92 21 34305411-3
Fax: +92 21 34305414

Chairman's Review

I am pleased to present the unaudited condensed interim financial information of the Company for the nine months ended December 31, 2020.

MACROECONOMIC OVERVIEW

The global economy is emerging from one of its deepest recessions and has started to demonstrate slow recovery after the crisis caused by COVID 19. Unlike other countries, Pakistan has shown great resilience and was fortunate enough to successfully elude severe effects of the pandemic. The domestic recovery has gradually gained traction, in line with expectations for growth of slightly above 2% in FY21. On the inflation front, recent out-turns have been on the higher side, due to increase in food prices. However, these supply-side pressures are likely to be temporary and average inflation is expected to fall below 8% for FY21. Revenue collection was recorded at Rs. 1.7 trillion during 5MFY21, slightly higher than the target set for the period.

The external position continued to strengthen as the country posted its first half-yearly current account (CA) surplus in more than five years. The cumulative surplus was recorded at USD 1.6 billion in December 2020 against last year's deficit of USD 2.2 billion. Exports registered an impressive growth of 5% in 6M FY21 with highest ever monthly figure of USD 2.4 billion in December 2020. However, this was still not sufficient to match the surge in imports which resulted in widening of trade deficit by 6.4%. The turnaround in CA balance, however, was supported by an upturn in remittances, which reached an all-time high level of USD 14.2 billion. This was primarily due to supportive policy measures, travel restrictions and increased use of formal channels. The progress on the external front helped Pak Rupee to appreciate by 3.8% against USD, since September 2020. This reinforced external buffers as State Bank of Pakistan's (SBP) foreign exchange reserves rose to USD 13.4 billion, highest since February 2018. Moreover, to support the emerging recovery, SBP has maintained the policy rate at 7% since June 2020. The overall

positive momentum reflected in improved valuations at Pakistan Stock Exchange which continued its upward trajectory, and the 100-index closed at 43,755 points.

Pakistan's agriculture sector is targeted to grow by 2.8%. Apart from the cotton crop which partially suffered due to heavy monsoon rains, the sector's performance during the Kharif season was broadly encouraging. Estimates of sugarcane and rice production indicate a noteworthy improvement from last year. The upward revision in support prices and subsidies on fertilizer are likely to aid recovery and result in enhanced farm income.

Consequently, demand for consumer durables is expected to remain upbeat in rural areas.

The Large-scale manufacturing (LSM), which constitutes 10.7% of the overall GDP, recorded growth of over 8.0% during 6M FY21 against last year's contraction of 6.0%. The uptick reflects a revival in economic activities across all sub-sectors especially automobile which posted massive growth of 19% in 6MFY2021. This recovery is being supported by stimulus provided by the Government and SBP's rounds of policy rate cuts together with other timely measures. However, on account of global supply chain disruptions owing to the second wave of COVID 19, raw material supply is becoming increasingly constrained and prices are on the rise putting pressure on profitability.

AUTOMOBILE INDUSTRY

In comparison to the COVID affected economies globally, the Pakistani economy managed to display significant improvement. Like-wise the progress in automobile industry has also been noticeable and impressive. The recovery process continued in the third quarter and the demand for auto products, despite the seasonal impact, remained elevated.

In the recent times, the automobile industry has witnessed expansion owing to the new entrants as well. It now offers enhanced product options to

Chairman's Review

attract diversified customer groups with subjective inclination. Lately, a visible shift of customer preferences towards SUVs has been observed. The shift in customer choice is both a challenge and an opportunity for the sedan segment. Continuous focus over quality and market driven product mix will fetch an improved share in the longer run.

The ongoing developments in the segment of Electric Vehicles (EVs) may establish it as a potential opportunity for the automobile industry. The environment friendly transportation, with rechargeable resources, is future market segment. The new EV policy also demonstrates the clear intention of the Government to promote this technology.

Alongside progress, the automobile industry has also endured a lot of challenges. Up till the mid of second quarter, unfavorable exchange rate parity and escalating input costs have been a challenge for the car manufacturers. Maintaining prices at a stable level has been difficult. While PKR has shown stability against USD, the automobile industry is now grappling with supply chain issues. The supply chain resources have undoubtedly been impaired by reason of unconfirmed global shipping schedules. In addition, suppliers are over-run with the instant demand of the products after resumption of business activities in this part of the globe.

Accordingly, the industry had to revisit overall production & sales levels. The industry production for the nine months ended December 2020 dropped to 72,133 units from 103,873 units a year ago while car sales plunged by 25% to 82,618 units from 110,110 units during the same period. The Company produced 15,576 units against 17,080 units and sold 16,008 units as compared with 16,506 units in the same period of last financial year. The positive aspect despite the low volumes however, is the reduced inventory levels.

FINANCIAL RESULTS

After the successful close of the second quarter, the Company's management showed strong commitment to continue the momentum throughout the third quarter. Besides managing the seasonal slowdown impact of the sales; effective combat with the unpredictable second wave of COVID has been an acute challenge. The steps taken by the management to ensure the health & safety of employees in these hard times, helped to keep business afloat and to achieve the production and sales targets for the third quarter.

During nine months ended December 31, 2020, the Company achieved net sales revenue of PKR 44,588 million as compared to PKR 39,391 million in the corresponding period last year, up by 13.2%. Increased cost of goods sold, however, comparatively reduced the gross profit to PKR 2,595 million from PKR 3,212 million, last year. The selling and administrative expenses were curtailed to PKR 968 million against PKR 1,147 million. Other income improved to PKR 401 million against PKR 210 million owing to customers' confidence on the Company's products and better funds management. Financial and other charges witnessed a substantial drop to PKR 281 million against 1,225 million, last year. Positive working capital and stable PKR/USD exchange rate have been the prime contributing factors to these positive variances. The Company posted PKR 1,747 million as profit before tax in comparison to PKR 1,050 million. After statutory tax adjustments, the net profit for the nine months' period ended December 31, 2020 arrived at PKR 898 million as compared with PKR 710 million of the corresponding period last year.

The earning per share remained PKR 6.29 against PKR 4.97 for nine months of the last year.

FUTURE OUTLOOK

Pakistan's economy has started CY21 with a positive outlook reflected by decent growth prospects and improved business sentiments. The actual

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performance, however, hinges upon a number of factors. These include intensity & duration of the second wave of COVID 19 and the extent of recovery in the world economy following the widespread use of vaccines. On the external front, the current account deficit is expected to remain within 2% of GDP. A gradual revival of exports and upward trend in remittances on account of steps taken by the SBP will keep supporting external account. This, together with expected private and official flows, should continue to keep Pakistan's external position stable in FY21. On the other hand, once IMF program restarts, austerity measures may limit Government's ability to expand fiscal support and spending. The above situation calls for development of time-sensitive plans and formulation of an effective mechanism to support the domestic recovery. As the economic activity normalizes and effects of the pandemic subside, the country is projected to experience a broad-based recovery which will provide stimulus to the four-wheeler segment as well.

The Company has successfully adopted the "new normal" with emphasis on safety and well-being of all stakeholders while ensuring business continuity. The Company has demonstrated its ability to avail emerging opportunities and execute appropriate strategies. Moreover, the Company is well-poised to keep building long term business proposition and increasing stakeholders' value.

کریں گے اہل نظر تازہ بستیاں آباد

"Those with vision and foresight
will always find new horizons."

ACKNOWLEDGEMENT

I would like to thank Honda Motor and Atlas Group for their continued support. Mr. Hironobu Yoshimura and his team deserve strong appreciation for their hard work in the challenging business environment. I also extend gratitude to customers, dealers, bankers, vendors and shareholders for their support and trust in the company.



AAMIR H. SHIRAZI

Chairman

**Date: January 27, 2021
Karachi**

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT DECEMBER 31, 2020 (UN-AUDITED)

Rupees in thousand	Note	Un-audited December 31, 2020	Audited March 31, 2020
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital 200,000,000 (March 31, 2020: 200,000,000) ordinary shares of Rs. 10 each		2,000,000	2,000,000
Issued, subscribed and paid up share capital 142,800,000 (March 31, 2020: 142,800,000) ordinary shares of Rs. 10 each		1,428,000	1,428,000
Reserves		14,956,000	14,306,000
Revenue reserve: Un-appropriated profits		928,108	823,254
		17,312,108	16,557,254
NON-CURRENT LIABILITIES			
Employee retirement benefits		240,479	187,484
Deferred taxation		595,746	270,510
Long term loan - secured	6	874,907	-
Deferred grant	7	232,326	-
Deferred revenue		16,838	16,438
		1,960,296	474,432
CURRENT LIABILITIES			
Current portion of non-current liabilities	8	258,121	20,498
Short term loan from related party - unsecured		-	2,332,246
Accrued markup		2,734	75,547
Unclaimed dividend		47,910	48,038
Trade and other payables		23,079,660	12,333,799
		23,388,425	14,810,128
CONTINGENCIES AND COMMITMENTS			
	9		
		42,660,829	31,841,814
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	10	4,155,714	4,518,634
Intangible assets		207,810	289,015
Capital work-in-progress	11	1,613,252	97,062
Long term trade debts		66,156	117,080
Long term loans		176,330	213,814
Long term deposits		4,042	4,042
		6,223,304	5,239,647
CURRENT ASSETS			
Stores and spares		198,198	194,479
Stock-in-trade		9,290,570	11,268,644
Trade debts		809,944	868,505
Loans, advances, prepayments and other receivables		9,982,929	8,653,570
Derivative financial instruments		-	42,205
Short term investments		12,000,000	4,053,057
Cash and bank balances		4,155,884	1,521,707
		36,437,525	26,602,167
		42,660,829	31,841,814

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.



Aamir H. Shirazi
Chairman



Hironobu Yoshimura
Chief Executive



Hamood ur Rahman Qaddafi
Chief Financial Officer

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS

FOR THE THREE-MONTH AND NINE-MONTH PERIOD ENDED DECEMBER 31, 2020 (UN-AUDITED)

Rupees in thousand	Note	Three-month period ended		Nine-month period ended	
		December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
Sales	12	17,649,610	9,864,622	44,588,100	39,390,768
Cost of sales	13	(16,499,523)	(9,218,323)	(41,993,150)	(36,179,131)
Gross profit		1,150,087	646,299	2,594,950	3,211,637
Distribution and marketing costs		(89,905)	(241,373)	(421,421)	(598,485)
Administrative expenses		(206,610)	(172,647)	(546,184)	(548,734)
Other income		244,034	10,169	401,284	210,310
Other expenses		9,764	27,544	(141,010)	(647,553)
Finance cost		(33,375)	(322,846)	(140,253)	(577,284)
		(76,092)	(699,153)	(847,584)	(2,161,746)
Profit / (loss) before taxation		1,073,995	(52,854)	1,747,366	1,049,891
Taxation		(332,193)	11,600	(849,712)	(339,733)
Profit / (loss) for the period		751,802	(41,254)	897,654	710,158
Earnings / (loss) per share - basic and diluted (Rupees)		5.26	(0.29)	6.29	4.97

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.



Aamir H. Shirazi
Chairman



Hironobu Yoshimura
Chief Executive



Hamood ur Rahman Qaddafi
Chief Financial Officer

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE THREE-MONTH AND NINE-MONTH PERIOD ENDED DECEMBER 31, 2020 (UN-AUDITED)

Rupees in thousand	Three-month period ended		Nine-month period ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
Profit / (loss) for the period	751,802	(41,254)	897,654	710,158
Other comprehensive income:				
Items that may be reclassified subsequently to profit or loss	-	-	-	-
Items that will not be subsequently reclassified to profit or loss	-	-	-	-
Total comprehensive income / (loss) for the period	751,802	(41,254)	897,654	710,158

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.



Aamir H. Shirazi
Chairman



Hironobu Yoshimura
Chief Executive



Hamood ur Rahman Qaddafi
Chief Financial Officer

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY


FOR THE NINE-MONTH PERIOD ENDED DECEMBER 31, 2020 (UN-AUDITED)

Rupees in thousand	Capital Reserve		Revenue Reserves		Total
	Share capital	Share premium	General reserve	Un-appropriated profits	
Balance as on April 1, 2020 (audited)	1,428,000	76,000	14,230,000	823,254	16,557,254
Appropriation of reserves					
Transfer to general reserve	-	-	650,000	(650,000)	-
Total comprehensive income for the period					
Profit for the period	-	-	-	897,654	897,654
Other comprehensive income for the period	-	-	-	-	-
	-	-	-	897,654	897,654
Transactions with owners in their capacity as owners recognized directly in equity					
Final dividend for the year ended March 31, 2020 @ Rupee 1 per share	-	-	-	(142,800)	(142,800)
Balance as on December 31, 2020 (un-audited)	1,428,000	76,000	14,880,000	928,108	17,312,108
Balance as on April 1, 2019 (audited)	1,428,000	76,000	12,230,000	3,892,652	17,626,652
Appropriation of reserves					
Transfer to general reserve	-	-	2,000,000	(2,000,000)	-
Total comprehensive income for the period					
Profit for the period	-	-	-	710,158	710,158
Other comprehensive income for the period	-	-	-	-	-
	-	-	-	710,158	710,158
Transactions with owners in their capacity as owners recognized directly in equity					
Final dividend for the year ended March 31, 2019 @ Rupees 12.15 per share	-	-	-	(1,735,020)	(1,735,020)
Balance as on December 31, 2019 (un-audited)	1,428,000	76,000	14,230,000	867,790	16,601,790

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.



Aamir H. Shirazi
Chairman



Hironobu Yoshimura
Chief Executive



Hamood ur Rahman Qaddafi
Chief Financial Officer

CONDENSED INTERIM STATEMENT OF CASH FLOWS

FOR THE NINE-MONTH PERIOD ENDED DECEMBER 31, 2020 (UN-AUDITED)

Rupees in thousand	Note	Nine-month period ended	
		December 31, 2020	December 31, 2019
Cash flows from operating activities			
Cash generated from / (used) in operations	15	15,298,833	(10,502,505)
Finance cost paid		(200,220)	(209,105)
Employees' retirement benefits and other obligations paid		(83,196)	(43,099)
Net decrease in loans to employees		52,620	49,794
Net decrease in long term trade debts		64,350	74,158
Income tax paid		(1,377,127)	(510,181)
Royalty paid		(615,434)	(1,053,235)
Net (decrease) / increase in deferred revenue		(8,126)	4,036
Net cash inflow / (outflow) from operating activities		13,131,700	(12,190,137)
Cash flows from investing activities			
Fixed capital expenditure		(1,688,967)	(489,352)
Purchase of intangible assets		(6,568)	(155,466)
Proceeds from disposal of property, plant and equipment		11,792	90,758
Proceeds from disposal of short term investments		249,855	568,926
Interest received		237,287	96,215
Net cash (outflow) / inflow from investing activities		(1,196,601)	111,081
Cash flows from financing activities			
Repayment of loan to related party		(2,332,246)	-
Proceeds from long term loan acquired		1,357,996	-
Dividends paid		(142,928)	(1,732,453)
Net cash outflow from financing activities		(1,117,178)	(1,732,453)
Net increase / (decrease) in cash and cash equivalents		10,817,921	(13,811,509)
Cash and cash equivalents at the beginning of the period		5,337,963	5,595,197
Cash and cash equivalents at the end of the period	16	16,155,884	(8,216,312)

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.



Aamir H. Shirazi
Chairman



Hironobu Yoshimura
Chief Executive



Hamood ur Rahman Qaddafi
Chief Financial Officer

NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE NINE-MONTH PERIOD ENDED DECEMBER 31, 2020 (UN-AUDITED)

1. LEGAL STATUS AND NATURE OF BUSINESS

Honda Atlas Cars (Pakistan) Limited (the 'Company') is a public company limited by shares incorporated in Pakistan on November 4, 1992 under the repealed Companies Ordinance, 1984 (now, the Companies Act, 2017). It is a subsidiary of Honda Motor Co., Ltd., Japan, (the 'holding company'). The Company's ordinary shares are listed on the Pakistan Stock Exchange Limited.

The registered office of the Company is situated at 1-Mcleod Road, Lahore, and its manufacturing facility is located at 43 km, Multan Road, Manga Mandi, Lahore. The Company also has regional offices situated at Asia House, 19-C&D, Block L, Gulberg III, Main Ferozepur Road, Lahore and C16, KDA Scheme No. 1, Karsaz Road, Karachi.

The Company's principal activities are assembling and progressive manufacturing and sale of Honda vehicles and spare parts. The Company commenced commercial production from July 1994.

2. BASIS OF PREPARATION

2.1 Statement of Compliance

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- i) International Accounting Standard ('IAS') 34, 'Interim Financial Reporting', issued by International Accounting Standards Board ('IASB') as notified under the Companies Act, 2017, and
- ii) Provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

- 2.2 These condensed interim financial statements are un-audited and are being submitted to the members as required by section 237 of the Companies Act, 2017 (the "Act").

These condensed interim financial statements do not include all of the information required for annual financial statements and should be read in conjunction with the annual financial statements as at and for the year ended March 31, 2020. Selected explanatory notes are included to explain events and transactions that are significant to the understanding of the changes in the Company's financial position and performance since the last annual financial statements.

3. SIGNIFICANT ACCOUNTING POLICIES

- 3.1 The accounting policies adopted for the preparation of these condensed interim financial statements are the same as those applied in the preparation of preceding annual published financial statements of the Company for the year ended March 31, 2020 except for the adoption of new and amended standards as set out below:

3.2 Initial application of standards, amendments or an interpretation to existing standards

The following amendments to existing standards have been published that are applicable to the Company's financial statements covering annual periods, beginning on or after the following dates:

3.2.1 Standards, amendments and interpretations to accounting standards that are effective in the current period

Certain standards, amendments and interpretations to accounting standards are effective for accounting periods beginning on April 1, 2020 but are considered not to be relevant or to have any significant effect on the Company's operations (although they may affect the accounting for future transactions and events) and are, therefore, not detailed in these condensed interim financial statements.

3.2.2 Standards, amendments and interpretations to existing standards that are not yet effective and have not been early adopted by the Company

There are certain standards, amendments to the accounting standards and interpretations that are mandatory for the Company's accounting periods beginning on or after April 1, 2021 but are considered not to be relevant or to have any significant effect on the Company's operations and are, therefore, not detailed in these condensed interim financial statements.

4. ACCOUNTING ESTIMATES

The preparation of these condensed interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

In preparing these condensed interim financial statements, the significant judgements made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those applied to the financial statements for the year ended March 31, 2020, with the exception of changes in estimates referred to in note 5

4.1 Change in accounting estimate

During the period, as a result of annual assessment of the review of remaining useful lives of the Company's property, plant and equipment and intangible assets, management identified that certain plant and machinery, license fees and drawings require an upward revision in their useful lives. Hence, the remaining useful lives of such plant and machinery and license fees and drawings have been increased. Such change has been accounted for as a change in an accounting estimate in accordance with IAS 8 'Accounting Policies, Changes in Accounting Estimates and Errors'. Had there been no change in the accounting estimate, the profit before tax for the nine months ended December 31, 2020 would have been lower by Rs.90.80 million and carrying value of property, plant and equipment and intangible assets as at that date would have been lower by Rs.64.38 million and Rs.26.42 million respectively. Consequently, due to the above change in accounting estimate, future profits before tax would decrease by Rs.90.80 million.

5. TAXATION

Income tax expense is recognized in each interim period based on best estimate of the weighted average annual income tax rate expected for the full financial year. Amounts accrued for income tax expense in one interim period may have to be adjusted in a subsequent interim period of that financial year if the estimate of the annual income tax rate changes.

Rupees in thousand	Note	Un-audited December 31, 2020	Audited March 31, 2020
6. LONG TERM LOAN - SECURED			
Long term loan	6.1 & 6.2	1,105,545	-
Current portion shown under current liabilities		(230,638)	-
		<u>874,907</u>	<u>-</u>
6.1 The Reconciliation Of The Carrying Amount Is As Follows:			
Opening balance		-	-
Disbursements during the period/year		1,357,997	-
Discounting adjustment - deferred grant	7	(268,131)	-
Unwinding of discount on liability		15,679	-
Closing balance		<u>1,105,545</u>	<u>-</u>

6.2 This represents long term financing facilities availed through Standard Chartered Bank (Pakistan) Limited and Faysal Bank Limited under State Bank of Pakistan's (SBP) Refinance Scheme for Payment of Wages and Salaries to the Workers and Employees of Business Concerns ('Refinance Scheme') and Temporary Economic Refinance Facility ('TERF') respectively. The applicable rates during the period were 1.25% and 1.6% per annum respectively

7. DEFERRED GRANT

This represents deferred grant recognised in respect of the benefit of below-market interest rate on long term finance facility as referred to in note 6. The benefit has been measured as the difference between the fair value of the loan and the proceeds received. The reconciliation of the carrying amount is as follows:

**NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED DECEMBER 31,2020 (UN-AUDITED)**

Rupees in thousand	Note	Un-audited December 31, 2020	Audited March 31, 2020
Opening balance		-	-
Deferred grant recognised during the period/year	6.1	268,131	-
Credited to profit or loss		(15,679)	-
		<u>252,452</u>	<u>-</u>
Current portion shown under current liabilities		(20,126)	-
Closing balance		<u>232,326</u>	<u>-</u>
8. CURRENT PORTION OF NON-CURRENT LIABILITIES			
Current portion of long term loan	6	230,638	-
Current portion of deferred grant	7	20,126	-
Current portion of deferred revenue		7,357	20,498
		<u>258,121</u>	<u>20,498</u>

9. CONTINGENCIES AND COMMITMENTS

9.1 Contingencies

There is no significant change in contingencies from the preceding annual published financial statements of the Company for the year ended March 31, 2020, except for bank guarantees amounting to Rs 4,616 million (March 31, 2020: Rs 2,430 million) which have been issued in favour of third parties.

Rupees in thousand	Note	Un-audited December 31, 2020	Audited March 31, 2020
9.2 Commitments in respect of			
Letters of credit and purchases orders for capital expenditure		92,122	98,573
Letters of credit and purchases orders for other than capital expenditure		3,231,866	1,089,707
		<u>3,323,988</u>	<u>1,188,280</u>
10. PROPERTY, PLANT AND EQUIPMENT			
Opening book value		4,518,634	4,905,667
Additions during the period/year	10.1	179,345	541,236
		<u>4,697,979</u>	<u>5,446,903</u>
Disposals and derecognition during the period/year (book value)		(12,650)	(101,725)
Depreciation charged for the period/year		(529,615)	(826,544)
		<u>(542,265)</u>	<u>(928,269)</u>
Closing book value		<u>4,155,714</u>	<u>4,518,634</u>
10.1 Additions during the period/year			
Buildings on freehold land		-	5,412
Plant and machinery		43,472	342,844
Furniture and office equipment		3,967	17,343
Vehicles		47,743	148,806
Tools and equipment		1,302	10,787
Computers		82,861	16,044
		<u>179,345</u>	<u>541,236</u>

Rupees in thousand	Un-audited December 31, 2020	Audited March 31, 2020
11. CAPITAL WORK-IN-PROGRESS		
Opening balance	97,062	123,487
Additions during the period/year	1,695,535	761,300
	1,792,597	884,787
Transfers during the period/year	(179,345)	(787,725)
Closing balance	1,613,252	97,062

Rupees in thousand	Un-audited Three-month period ended		Un-audited Nine-month period ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
12. SALES				
Own manufactured goods	21,128,270	11,476,140	53,516,649	46,430,985
Sales tax	(3,069,773)	(1,667,148)	(7,775,472)	(6,730,991)
Federal excise duty	(857,724)	(484,279)	(2,167,735)	(1,715,146)
Commission to dealers	(336,129)	(143,004)	(843,704)	(732,231)
Discount to customers	(1,871)	-	(8,113)	(8,501)
	16,862,773	9,181,709	42,721,625	37,244,116
Trading goods	938,800	814,792	2,225,305	2,488,044
Sales tax	(151,963)	(131,779)	(357,830)	(340,877)
Commission to dealers	-	(100)	(1,000)	(515)
	786,837	682,913	1,866,475	2,146,652
	17,649,610	9,864,622	44,588,100	39,390,768
13. COST OF SALES				
Own manufactured goods	15,992,002	8,773,548	40,768,306	34,769,204
Trading goods	507,521	444,775	1,224,844	1,409,927
	16,499,523	9,218,323	41,993,150	36,179,131

**NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED DECEMBER 31,2020 (UN-AUDITED)**

Rupees in thousand		Un-audited Nine-month period ended	
14. TRANSACTIONS AND BALANCES WITH RELATED PARTIES		December 31, 2020	December 31, 2019
Relationship with the Company	Nature of transaction		
i. Holding company	Purchase of goods	3,553,072	4,221,383
	Purchase of property, plant and equipment	29,476	1,238
	Purchase of intangible assets	-	148,708
	Technical assistance and training charges	6,030	8,843
	Royalty	854,824	746,216
	Recovery against warranty and other claims	2,741	2,880
	Dividends paid	72,828	884,860
ii. Other related parties	Sale of goods	139,537	208,643
	Purchase of goods	18,304,117	23,420,130
	Sale of property, plant and equipment	-	12,837
	Purchase of property, plant and equipment	1,041,236	283,598
	Insurance premium	299,595	336,404
	Technical assistance and training charges	6,974	41,490
	Royalty	7,297	5,644
	Insurance claims	21,749	52,792
	Recovery against warranty and other claims	334,577	811,350
	Dividends paid	43,120	523,904
iii. Key management personnel	Salaries and other employee benefits	155,548	168,939
	Sale of property, plant and equipment	2,245	8,954
iv. Post employment benefit plans	Expense charged in respect of retirement benefit plans	108,822	104,198
		Un-audited December 31, 2020	Audited March 31, 2020
Rupees in thousand			
Related Party balances at period/year end are as follows:			
	Receivable from related parties	44,298	201,131
	Payable to related parties	4,751,313	6,715,541

Rupees in thousand	Note	Un-audited Nine-month period ended	
		December 31, 2020	December 31, 2019
15. CASH GENERATED FROM/(USED) IN OPERATIONS			
Profit before taxation		1,747,366	1,049,891
Adjustments for non-cash charges and other items:			
- Depreciation on property, plant and equipment		529,615	613,726
- Loss on disposal of property, plant and equipment		858	(2,833)
- Profit on bank deposits, loan to employees & advances to suppliers		(247,742)	(91,445)
- Markup on advances to suppliers		(15,976)	-
- Interest on loans to employees		(2,945)	-
- Unwinding of discount of trade receivables		(13,426)	-
- Unwinding of discount of long term loans		(16,706)	-
- Gain on short term investments		(13,054)	(4,029)
- Finance cost		127,407	522,120
- Provision for employees' retirement benefits and other obligations		125,036	121,293
- Liabilities no longer payable written back		-	(20,108)
- Amortisation on intangible assets		81,206	98,555
- Amortisation of deferred revenue		(4,615)	(4,342)
- Royalty		865,721	754,574
- Working capital changes	15.1	12,136,088	(13,539,907)
		15,298,833	(10,502,505)
15.1 Working capital changes			
(Increase)/decrease in current assets			
- Stores and spares		(3,719)	(10,365)
- Stock-in-trade		1,978,074	(8,182,924)
- Trade debts		58,561	(76,687)
- Loans, advances, prepayments and other receivables		(403,557)	187,798
Increase/(decrease) in current liabilities			
- Trade and other payables		10,506,729	(5,457,729)
		12,136,088	(13,539,907)

**NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED DECEMBER 31,2020 (UN-AUDITED)**

Rupees in thousand	Un-audited	
	December 31, 2020	December 31, 2019
16. CASH AND CASH EQUIVALENTS		
Cash and cash equivalents included in the condensed interim statement of cash flows comprise of the following amounts:		
Cash and bank balances	4,155,884	157,517
Short term investments	12,000,000	-
Short term borrowings - secured	-	(6,203,088)
Short term borrowings from associated undertaking - unsecured	-	(2,170,741)
	16,155,884	(8,216,312)

17. FINANCIAL RISK MANAGEMENT

17.1 Financial risk factors

The Company's activities expose it to a variety of financial risks: market risk (including currency risk, fair value interest rate risk, cash flow interest rate risk and price risk), credit risk and liquidity risk.

The condensed interim financial statements do not include all financial risk management information and disclosures required in the annual financial statements, and should be read in conjunction with the Company's annual financial statements as at March 31, 2020.

There have been no changes in the risk management department or in any risk management policies since the year ended March 31, 2020.

17.2 Fair value estimation

During the period, there were no significant changes in the business or economic circumstances that affect the fair value of the Company's financial assets and financial liabilities. Furthermore, there were no reclassifications of financial assets.

	Manufacturing			Trading			Total					
	Three-month period ended	Nine-month period ended	Three-month period ended	Three-month period ended	Nine-month period ended	Three-month period ended	Nine-month period ended	Three-month period ended	Nine-month period ended			
	December 31, 2019	December 31, 2019	December 31, 2019	December 31, 2019	December 31, 2019	December 31, 2020	December 31, 2020	December 31, 2019	December 31, 2020			
Rupees in thousand	31, 2019	31, 2019	31, 2019	31, 2019	31, 2019	31, 2020	31, 2020	31, 2019	31, 2020			
18. SEGMENT INFORMATION												
Segment revenue	16,862,773	9,181,709	42,721,625	37,244,116	786,837	682,913	1,866,475	2,146,652	17,649,610	9,864,622	44,588,100	39,390,768
Segment expenses	(15,992,002)	(8,773,548)	(40,768,306)	(34,769,204)	(507,521)	(444,775)	(1,224,844)	(1,409,927)	(16,499,523)	(9,218,323)	(41,993,150)	(36,179,131)
Gross profit	870,771	408,161	1,953,319	2,474,912	279,316	238,138	641,631	736,725	1,150,087	646,299	2,594,950	3,211,637
Distribution and marketing costs									(89,905)	(241,373)	(421,421)	(598,485)
Administrative expenses									(206,610)	(172,647)	(546,184)	(548,734)
Other income									244,034	10,169	401,284	210,310
Other expenses									9,764	57,544	(141,010)	(647,553)
Finance cost									(33,375)	(322,846)	(140,253)	(577,284)
Profit / (loss) before taxation									1,073,995	(52,854)	1,747,366	1,049,891
Taxation									(322,193)	11,600	(849,712)	(339,733)
Profit / (loss) for the period									751,802	(41,254)	897,654	710,158

18.1 Segment wise assets and liabilities are not being reviewed by the Chief Operating Decision Maker.

**NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED DECEMBER 31, 2020 (UN-AUDITED)****19. DATE OF AUTHORISATION FOR ISSUE**

These condensed interim financial statements were authorised for issue on January 27, 2021 by the Board of Directors of the Company.

20. CORRESPONDING FIGURES

In order to comply with the requirements of IAS 34, the condensed interim statement of financial position has been compared with the balances of annual audited financial statements of preceding financial year, whereas, the condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of changes in equity and condensed interim statement of cash flows have been compared with the balances of comparable period of immediately preceding financial year.



Aamir H. Shirazi
Chairman



Hironobu Yoshimura
Chief Executive



Hamood ur Rahman Qaddafi
Chief Financial Officer

حکمت عملی اختیار کرنے کی صلاحیت رکھتی ہے۔ مزید برآں، کمپنی طویل مدتی کاروبار کو جاری رکھنے اور شراکت داروں کے منافع میں اضافہ کرنے کی بہترین پوزیشن میں ہے۔

کریں گے اہل نظر تازہ بستیاں آباد

"Those with vision and foresight
will always find new horizons."

اظہار تشکر

مسلل معاونت پر میں ہونڈا موٹرو اور اٹلس گروپ کا مشکور ہوں۔ انتہائی مشکل کاروباری ماحول میں سخت جدوجہد کرنے پر مسٹر ہیر و نوویو پوشی مورا اور ان کی ٹیم کا اس مشکل وقت میں کی گئی کاوشوں کے لئے نہایت مشکور ہوں اس کے ساتھ ہی میں تمام صارفین، ڈیلرز، بینکرز، وینڈرز اور شیئر ہولڈرز کے کمپنی اعتماد کے لئے تہہ دل سے شکر گزار ہوں۔



جناب عامر ایچ شیرازی
چیئرمین

کراچی: 27 جنوری 2021ء

ہوتا ہے۔ اس میں، کورونا وبا کی دوسری لہر کی شدت دورانیہ اور ویکسین کے وسیع پیمانے پر استعمال عالمی معیشت کی بحالی کی رفتار پر ہے۔ بیرونی محاذ پر دیکھا جائے تو کرنٹ اکاؤنٹ خسارہ مجموعی قومی پیداوار (GDP) کے 2% پر رہنے کی توقع ہے۔ برآمدات میں بتدریج اضافہ اور اسٹیٹ بینک آف پاکستان کی طرف سے اٹھائے جانے والے اقدامات غیر ملکی زرمبادلہ میں بہتری لاتے رہیں گے۔ اس کے ساتھ ساتھ، متوقع نجی اور سرکاری سطح پر سرمایہ کے آنے سے مالی سال 2021 کے دوران پاکستان کے غیر ملکی زرمبادلہ کے ذخائر میں بہتری آتی رہے گی۔ دوسری طرف، IMF پروگرام کے دوبارہ شروع ہونے سے سنجیدگی سے اٹھائے جانے والے اقدامات کی بدولت امکان ہے کہ حکومت مالی معاونت اور اس ضمن میں اخراجات محدود کر پائے گی۔ مذکورہ صورت حال اس بات کی متقاضی ہے کہ موجودہ صورت حال کے مطابق منصوبہ بندی کی جائے اور قومی معیشت کی بحالی میں معاونت کے لیے ایک موثر طریقہ کار اختیار کیا جائے۔ معاشی سرگرمی کے بحال ہونے اور کورونا وباء کے ختم ہونے کے بعد، ملک وسیع پیمانے پر بحالی کی طرف سفر کرے گا اور اس سے گاڑیوں کی صنعت کو بھی تحریک ملے گی۔

تمام متعلقہ شراکت داروں کی حفاظت اور فلاح و بہبود کو مد نظر رکھتے ہوئے کمپنی نے ایک نیا عمومی لائحہ عمل اختیار کیا ہے۔ کمپنی نے ثابت کیا ہے کہ وہ موجودہ مواقع سے فائدہ اٹھانے اور بہتر

3,212 ملین پاکستانی روپے تھا۔ فروخت سے متعلق اور انتظامی اخراجات 968 ملین تک محدود کیے گئے۔ جب کہ پچھلے سال یہ اخراجات 1,147 ملین پاکستانی روپے تھے۔ صارفین کا کمپنی کی مصنوعات پر مکمل اعتماد اور فنڈز کے بہترین استعمال کی وجہ سے دیگر آمدنی میں ہونے والا اضافہ 401 ملین رہا جب کہ پچھلے سال یہ 210 ملین تھا۔ مالیاتی اور دیگر چارجز میں قابل قدر کمی واقع ہوئی اور اس سال یہ 281 ملین تھے جب کہ پچھلے سال یہ چارجز 1,225 ملین پاکستانی روپے تھے۔ ان مثبت تغیرات کی وجہ کاروباری سرمایہ میں مثبت تبدیلی اور ڈالر کے مقابلے میں روپے کی قدر میں استحکام ہے۔ ٹیکس سے قبل کمپنی کا منافع 1,747 ملین پاکستانی روپے رہا، جب کہ پچھلے مالی سال کے دوران یہ 1,050 ملین روپے تھا۔ لاگو ٹیکس ادا کرنے کے بعد، 9 ماہ کے عرصہ جو کہ دسمبر 2020 میں مکمل ہوا، کے دوران حاصل ہونے والا خالص منافع 898 ملین رہا۔ جب کہ پچھلے سال اسی عرصہ کے دوران یہ منافع 710 ملین پاکستانی روپے تھا۔ پچھلے 9 ماہ کے دوران فی حصص 6.29 تھی جب کہ پچھلے سال اسی عرصہ کے دوران یہ 4.97 تھی۔

مستقبل پر ایک نظر

مالی سال 2021 سے پاکستان کی معیشت میں مثبت رجحان دیکھنے کو ملا ہے جو کہ نمو میں مثبت تبدیلی اور کاروباری رجحان میں اضافہ ہے۔ تاہم حقیقی کارکردگی کا انحصار بہت سے عوامل پر

کم ہو کر 82,618 یونٹس تک جا پہنچے۔ کمپنی نے گذشتہ سال 17,080 یونٹس کے مقابلے میں 15,576 یونٹس بنائے، جبکہ گذشتہ سال 16,506 کے مقابلے میں 16,008 یونٹس فروخت ہے۔ کم پیداواری اور فروخت کے حجم کے باوجود انوینٹری لیول کا کم ہونا مثبت پہلو ہے۔

مالیاتی نتائج

دوسری سہ ماہ کے کامیاب اختتام کے بعد، کمپنی انتظامیہ پوری تیسری سہ ماہی کے دوران اسی کارکردگی کو برقرار رکھنے میں پر عزم دکھائی دی۔ ایک خاص عرصہ کے دوران گاڑیوں کی فروخت کے کم ہونے کے اثر سے نمٹنے کے ساتھ ساتھ کورونا وبا کی ناقابل نشاندہی لہر سے موثر انداز میں نمٹنا بھی ایک بہت بڑا چیلنج ہے۔ اس مشکل وقت میں اپنے ملازمین کی صحت اور حفاظت کو یقینی بنانے کے لیے کمپنی کی طرف سے اٹھائے گئے اقدامات نے کاروبار کے چلتے رہنے اور تیسری سہ ماہی کے پیداواری اور فروخت کے ہدف حاصل کرنے میں مدد دی۔ مالی سال کے پچھلے 9 ماہ جو کہ دسمبر 2020 کو مکمل ہوئے، اس کے دوران کمپنی کی مجموعی فروخت %13.2 اضافہ کے بعد 44,588 ملین پاکستانی روپے جب کہ پچھلے سال اسی عرصہ کے دوران یہ 39,391 ملین پاکستانی روپے تھی۔

تاہم ایشیا کی قیمتوں میں اضافہ کی وجہ سے منافع کی شرح میں کمی دیکھنے آئی اور اس مالی سال میں 2,595 ملین پاکستانی روپے منافع ریکارڈ کیا گیا، جب کہ پچھلے مالی سال کے دوران یہ

دوست ذرائع نقل و حمل اور ریپراج کرنے کی سہولیات مستقبل کی مارکیٹ کا حصہ ہیں۔ برقی گاڑیوں سے متعلق نئی پالیسی حکومت کی طرف سے اس ٹیکنالوجی کو فروغ دینے کے ارادہ کو ظاہر کرتی ہے۔

پیش رفت ہونے کے ساتھ ساتھ گاڑیاں بنانے کی صنعت کو بہت سے مسائل کا بھی سامنا ہے۔ دوسری سہ ماہی کے وسط تک ایکسچینج ریٹ میں اضافہ اور گاڑیوں پر لاگت میں اضافہ کی وجہ سے کاریں تیار کرنے والوں کو بہت زیادہ مشکل کا سامنا رہا۔ قیمتوں میں استحکام رکھنا کافی مشکل ثابت ہوا۔ اگرچہ ڈالر کے مقابلے میں روپے کی قدر میں استحکام آیا ہے لیکن اب صنعت ترسیل کے حوالے سے مسائل سے نبرد آزما ہے۔ عالمی سطح پر اشیاء کی ترسیل کے مصدقہ شیڈول نہ ہونے کی وجہ سے ترسیل کے نظام کو بہت زیادہ نقصان پہنچا ہے۔ مزید برآں، صنعتی سرگرمیوں کے دوبارہ شروع ہونے کی وجہ سے سپلائرز کے پاس فوری ترسیل کے لیے خام مال کی ضروری مقدار بھی موجود نہیں ہے۔

اس لیے، صنعت کو مجموعی پیداوار اور فروخت کی حد کے حوالے سے تبدیلیاں کرنے کی ضرورت پڑی۔ اس صنعت کی پیداوار کے 9 ماہ جو کہ دسمبر 2020 میں مکمل ہوئے، اور گاڑیوں کی پیداوار جو ایک سال پہلے 103,873 تھی اب کم ہو کر 72,133 پر آگئی جب کہ اسی عرصہ کے دوران گاڑیوں کی فروخت میں 25 فیصد کمی کے ساتھ 110,110 یونٹس سے

وجہ سے خام مال کی فراہمی محدود ہوتی جا رہی ہے اور قیمتیں بڑھتی جا رہی ہیں جس کی وجہ سے منافع کی شرح میں کمی پر دباؤ غیر فطری ہے۔

گاڑیوں کی صنعت

عالمی سطح پر کورونا سے متاثرہ معیشتوں کے مقابلے میں، پاکستانی معیشت میں قابل قدر بہتری دیکھنے کو ملی ہے۔ اسی طرح گاڑیوں کی صنعت میں ترقی بھی واضح اور متاثر کن رہی ہے۔ بحالی کا عمل تیسری سہ ماہی میں بھی جاری رہا اور مخصوص اثر کے باوجود گاڑیوں کی مانگ میں اضافہ دیکھنے میں آیا۔

حالیہ وقتوں میں، نئی کمپنیوں کی آمد کیساتھ ہی گاڑیوں کی صنعت میں وسعت دیکھنے کو ملی ہے۔ اب یہ صنعت مختلف صارفین گروپس کی پسند کردہ رجحان کی بنیاد پر انہیں اپنی طرف مائل کرنے کے لیے بہت سی پروڈکٹس پیش کرتی ہے۔ حالیہ عرصہ میں صارفین کی طرف سپورٹس یوٹیلٹی وہیسلز (SUV) کو ترجیح دینے کا رجحان دیکھنے کو ملا ہے۔ صارفین کے انتخاب میں تبدیلی سیڈان (ایک قسم کی گاڑی) بنانے کے شعبہ کے لیے ایک چیلنج اور اس کے ساتھ ساتھ ایک مناسب موقع ہے۔ تسلسل کے ساتھ معیار پر توجہ مرکوز رکھنے اور مارکیٹ کی ضرورت کے تحت پروڈکٹ کی تیاری بالآخر اس شعبہ میں بہتری کا سبب بنے گی۔

برقی گاڑیوں کے شعبہ میں ہونے والی حالیہ پیش رفت گاڑیاں بنانے کی صنعت کے لیے ایک بہترین موقع ہے۔ ماحول

رجحان کی عکاسی پاکستان سٹاک ایکسچینج میں بھی دیکھنے کو آئی اور 100 انڈیکس 43,755 پوائنٹس پر بند ہوا۔

پاکستان کے زرعی شعبہ میں نموکا ہدف %2.8 ہے۔ کپاس کی فصل جو کہ مون سون بارشوں کی وجہ سے شدید متاثر ہوئی، اس کے علاوہ اس شعبہ کا خریف کی فصلوں کے حوالے سے نتیجہ کافی حد تک حوصلہ افزا تھا۔ گنے اور چاول کی پیداوار کے حوالے سے لگائے گئے تخمینہ جات پچھلے سال کی نسبت واضح بہتری کی نشاندہی کرتے ہیں۔ رعایتی قیمتوں میں اضافے اور کھادوں پر دی جانے والی سبسڈی کی وجہ سے شعبہ کی بحالی اور اس شعبہ سے وابستہ افراد کی آمدنی میں اضافہ کی توقع ہے۔ اس کے نتیجے میں، دیہی علاقوں میں صنعتی اشیاء کی خریداری میں حوصلہ افزاء حد تک اضافہ برقرار رہنے کی توقع ہے۔

بڑے پیمانے کی صنعت (LSM) جو کہ مجموعی ملکی پیداوار (GDP) کا %10.7 ہے، میں پچھلے مالی سال کے دوران %6 کمی دیکھنے میں آئی تھی لیکن اس مالی سال 2021 کے پہلے چھ ماہ کے دوران اس میں %8 اضافہ دیکھنے میں آیا۔ یہ اضافہ تمام ذیلی شعبہ جات بالخصوص گاڑیوں کی صنعت کی بحالی کی عکاسی کرتا ہے جس میں اس مالی سال 2021 کے دوران %19 تک کا زبردست اضافہ دیکھنے میں آیا۔ اس بحالی کی وجہ حکومت اور سٹیٹ بینک آف پاکستان کی طرف سے شرح سود میں کمی اور دیگر بروقت اقدامات ہیں۔ تاہم کورونا وبا کی دوسری لہر کی وجہ سے عالمی سطح پر ایشیا کی ترسیل میں رکاوٹ کی

چیمبرین کا اظہارِ خیال

کمپنی کی تیسری سہ ماہی 31 دسمبر 2020 کے مکمل ہونے پر، کمپنی کی غیر آڈٹ شدہ عبوری مالیاتی معلومات کا خلاصہ پیش کرنا میرے لیے باعثِ مسرت ہے۔

میکرو اکنامک جائزہ

عالمی معیشت انتہائی نوعیت کی کساد بازاری سے نکل رہی ہے اور کورونا وبا (COVID-19) کی وجہ سے پیدا ہونے والے بحران سے باہر نکلنا شروع ہوئی ہے۔ دیگر ممالک کے برعکس، پاکستان نے زیادہ لچک کا مظاہرہ کیا اور خوش قسمتی سے وبا کے شدید نوعیت کے اثرات سے بچ نکلنے میں کامیابی حاصل کی۔ قومی معیشت کی بحالی میں تیزی آئی اور اس کے ساتھ ساتھ مالی سال 2021 کے دوران شرح نمو 2% سے قدرے زیادہ رہنے کا امکان ہے۔ افراطِ زر کی بات کی جائے تو ایشیائے خورد و نوش کی قیمتوں میں اضافہ کی وجہ سے حالیہ عرصہ میں مہنگائی بڑھی ہے۔ تاہم اشیاء کی ترسیل پر یہ دباؤ ممکنہ طور پر عارضی ہے اور توقع ہے کہ مالی سال 2021 میں مہنگائی کی شرح 8% سے کم ہو جائے گی۔ موجودہ مالی سال 2021 کے پہلے پانچ ماہ کے دوران محصولاتِ زر 1.7 کھرب روپے تھا جو کہ اس دورانیہ کے لیے مقررہ ہدف سے قدرے زیادہ تھا۔ بیرونی صورت حال بھی بہتری کی طرف جارہی ہے کیوں کہ پانچ سال سے زائد کے عرصہ میں پہلی بار ملک کی پہلی ششماہی میں کرنٹ اکاؤنٹ (CA) سرپلس میں ہے۔ دسمبر 2020

میں یہ سرپلس مجموعی طور پر 1.6 ارب امریکی ڈالر ریکارڈ کیا گیا جب کہ پچھلے مالی سال کے دوران اسی عرصہ میں کرنٹ اکاؤنٹ خسارہ 2.2 ارب امریکی ڈالر تھا۔ مالی سال 2021 کے پہلے چھ ماہ کے دوران دسمبر کے مہینہ میں برآمدات میں ہونے والا اضافہ کسی ایک ماہ میں ہونے والا ریکارڈ اضافہ تھا جس میں برآمدات کی شرح میں 5% اضافہ ہوا اور اس کی مالیت 2.4 ارب امریکی ڈالر رہی۔ تاہم اس کے باوجود یہ اضافہ درآمدات میں ہونے والے اضافہ کے مساوی نہیں تھا جس کی وجہ سے تجارتی خسارہ میں اضافہ ہو کر یہ 6.4% تک پہنچ گیا۔ تاہم کرنٹ اکاؤنٹ بیلنس میں بہتری کی وجہ ترسیلاتِ زر میں اضافہ تھا اور یہ ریکارڈ حد 14.2 ارب ڈالر پر پہنچا۔ اس کی بنیادی وجہ بہتر پالیسیاں اور اقدامات، سفری پابندیاں اور روایتی طریقہ ہائے کار کا زیادہ استعمال ہے۔ بیرونی محاذ پر پیش رفت نے روپے کی قدر میں بہتری لانے میں مدد دی اور ستمبر 2020 سے اب تک ڈالر کے مقابلے میں اس کی قدر میں 3.8% اضافہ ہوا۔ اس کے نتیجے میں سٹیٹ بینک آف پاکستان (SBP) کے غیر ملکی زرمبادلہ کے ذخائر بڑھ کر 13.4 ارب ڈالر ہو گئے جو کہ فروری 2018 کے بعد بلند ترین سطح پر ہے۔ مزید برآں، معیشت کی بحالی میں معاونت کے لیے سٹیٹ بینک آف پاکستان نے جون 2020 سے شرح سود کو 7% پر برقرار رکھا ہے۔ مجموعی مثبت

AUTHORIZED SALES, SERVICE & SPARE PARTS 3S DEALERS

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Honda Shahrah-e-Faisal

13-Banglore Town,
Main Shahrah-e-Faisal.
Tel: (021) 34547113-6,
34527070, 34527373,
34527474, 34527575
Fax: (021) 34526758

Honda Defence

67/1, Korangi Road
Near HINO Circle.
Tel: (021) 35805291-4, Fax: (021) 35389648

Honda SITE

C-1, Main Manghopir Road, SITE.
Tel: (021) 32577411-2, 32564926,
32570301, 32569381
Fax: (021) 32577412

Honda South

1-B/1, Sec. 23, Korangi Industrial Area.
Tel: (021) 35050251-4, Fax: (021) 35064599

Honda Drive In

118-C, Rashid Minhas Road.
Tel: (021) 34992832-7, 34992824-5
Fax: (021) 34992823

Honda Quaideen

233-A-2, PECHS.
Tel: (021) 34556071-3, 34556510-12
Fax: (021) 34554644

Honda Port Qasim

Plot No. 3B & 4B, Block-B,
Gulshan-e-Benazir Township Scheme,
PQA, Bin Qasim, Karachi.
Cell : 0333-1025816-17

Honda Khair

Plot 8B, Corridor Area,
near Gulshan e Mayamar Mor,
Main Super Highway.
UAN 111-111-772, (021) 36881414-18,
(0300) 2006735, (0321) 2005413,
(0336) 2323602

Honda United

D-8, Block-B, North Nazimabad,
Karachi Central.
Tel: (021) 36680551-55

HYDERABAD

Honda Palace

Shahbaz Town,
Jamshoro Road.
Tel: (0223) 6671789, 667032
Fax: (0223) 667519

RAHIM YAR KHAN

Honda Rahim Yar Khan

Shahbazpur Road, Cantt. Chowk.
Tel: (068) 5674446-8, Fax: (068) 5674445

QUETTA

Honda Carwan (Private) Limited

Airport Road, Besides
Carwan Fuel Station, Sheikhmanda
Tel : (081) 2881001-3

SAHIWAL

Honda Montgomery

Sahiwal Bypass Lahore Road near PSO
Tel: 0304-111-45-45, Fax: [040] 4502082

LAHORE

Honda Fort

32 Queens Road.
Tel: (042) 36314162-3, 36309062-3,
36313925, Fax: (042) 36361076

Honda Point

Main Defence Road.
Tel: (042) 35700994-5, 03334777921
Fax: (042) 35700993

Honda Gateway

15 - Km, Multan Road,
Tel: (042) 111 333 789
Fax: (042) 37511075

Honda Township

Main Peco Road,
Kot Lakhpat.
Tel : (042) 35843995-7
Fax : (042) 35943371

Honda Ring Road (Pvt) Ltd.

1-K.M, Off Ferozepur Road,
Bhulay Shah Interchange,
Ring Road, Lahore
Tel : (042) 34510000

ISLAMABAD

Honda Classic

Plot 179, I 10/3,
Industrial Area.
Tel: (051) 4426801-6, 0320 5007373
Fax: (051) 4436446

Honda Avenue

1-Km, Koral Chowk,
Islamabad Highway,
Opp. Judicial Colony.

Fax: (051) 2326126

RAWALPINDI

Honda Centre

300, Peshawar Road.
Tel: (051) 5125181-5
UAN: (051) 111 300 123
Fax: (051) 5125186

MULTAN

Honda Breeze

63 Abdali Road.
Tel: (061) 4588871-3, 4547484
Fax: (061) 4588874

Honda Multan

Northern Bypass Road,
Near NCBA Institute.
Tel: (061) 8023241-44

JHELUM

Honda Express

Main GT Road, Kala Gujran
Tel : (0544) 272081-83
Fax : (0544) 272086

MARDAN

Honda Mardan (Pvt) Ltd.

Opposite Industrial Estate,
Surkh Dhery, Nowshera Road.
Tel : (0937) 881115
UAN: (0937) 111-627-326

FAISALABAD

Honda Faisalabad

East Canal Road.
Tel: (041) 8731741-4
Fax: (041) 8524029

Honda Chenab

123 JB Raja Wala,
Green View Colony.
Tel: (041) 2603449, 2603549
Fax: (041) 2603549

Honda Lyallpur

Gattwala Toll Plaza,
Sheikhupura Road.
Tel: (041) 2423774-9

SARGODHA

Honda Citrus Fields

7-Km Lahore Road.
Tel: (048) 3225186-7
Fax: (048) 3225869

GUJRANWALA

Honda Gujranwala

G.T. Road.
Tel: (055) 3415401-3
Fax: (055) 3415407

SIALKOT

Honda Falcon

Pakki Kotti, Daska Road.
Tel: (052) 3252000, 3251251-4
Fax: (052) 3563203

MIRPUR

Honda Empire

Mian Muhammad Road, Quaid-e-Azam
Chowk, Mirpur Azad Kashmir
Tel: (05827) 451501-3
Fax: (05827) 451500

PESHAWAR

Honda North

Main University Road.
Tel: (091) 5854901, 5700807, 5700808
Fax: (091) 5854753

ABBOTABAD

Honda Abbott

Kala Pull, Main Mansehra Road,
Musa Zai Colony.
Tel : (0992) 406991-7

DERA GHAZI KHAN

Honda HiSun

Multan Road, Dera Ghazi Khan
Tel: (064) 111-690-690
Fax: (064) 2689009

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KARACHI

Nazimabad Honda
1-J8/B Muslim League Quarter,
Main Road Nazimabad No.1,
Tel : (021) 3660336-7

LAHORE

JOHAR TOWN HONDA
892-R-1 Main Boulevard, Johar Town.
Tel : (042) 35291712 , 35291771

Aabpara Honda
Aabpara Market
16-Wahdat Road,
Tel: 042-35866932

Samanabad Honda
Plot No.29/30,
21 Acre Scheme Samanabad.
Tel: 042-37530563 , 37530579

Defence Honda
E-105, New Super Town,
Near Main Gate Defence Housing
Society, Main Boulevard, DHA
Tel: 0323-4444455

Smart Honda
Lidhar adjacent to Shell Pump,
Near Askari-11, Main Bedian Road,
Tel: 0323-4142008

FAISALABAD

Jaranwala Honda
Jaranwala Road.
Tel : (041) 8710616, 8541097

Civil Lines Honda
21/1, Jail Road, Civil Lines.
Tel : (041) 2641925, 2409394

MIRPURKHAS

Mirpurkhas Honda
Plots # A-3 & A-4, Mustafa Town,
Hyderabad Ring Road.
Tel: 0334-3301575

SUKKAR

Clock Tower Honda
Hussaini Road, Near Gurdwara.
Tel: 071-5617683

RAWALPINDI

Royal Honda
445-Meherabad,
Peshawar Road.
Tel: 051-5462464

Swan Honda
Swan Camp G.T. Road,
Adjacent to SOS.
Tel: 0300-5550569

ISLAMABAD

Margalla Honda
Service Road, E 11/4, Block B-2
Near Aura Grand Marque.
Tel: 051-2318051-52, 051-2318059

AMX Honda
Plot No 141, 1-9/2.
Tel : (051) 5617683

BAHAWALPUR

Horizon Honda
Bindra Pully, Multan Road.
Tel: 0321-6817729

MULTAN

Prime Honda
1- Mushtaq Colony,
Tel: 061-6538112, 8130005

OKARA

Modern Autos
Near Depalpur Chowk,
Depalpur Road.
Tel: 044-2528335

GUJRAT

River Edge Honda
Near Science College, G.T. Road.
Tel: 053-3523511

1S DEALERS

KARACHI

Sugoi Parts Center
Plot No. 1&2 Amber Electronics
Market, M.A Jinnah Road, Karachi No. 3,
Tel : (021) 32778211 & 2

Sugoi Sunset Parts Center
Shop No. 12-C, 12th Commercial Street
Phase II, Extension D.H.A.
Tel : (021) 35312766

LAHORE

Sugoi Parts Center
Shop No. 4-6. Shumail Center,
4-Montgomery Road
Tel: 042-36375900

Sugoi Defence Parts Center
Shop No. 1 Corner 26/26
Main Walton Road. Lahore Cantt.
Tel : (042) 36626987

RAWALPINDI

Sugoi Potohar Parts Center
4318/5 Main Road, Opposite Nadir-Autos, Gawalmandi
Tel: 051-5550500

MULTAN








Sugoi Multan Parts Center
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Near Feasta Garden, LMQ Road.
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