

CONTENTS

Company Information.....	2
Directors' Report.....	3
Condensed Interim Statement of Financial Position.....	4
Condensed Interim Statement of Profit or Loss	5
Condensed Interim Statement of Comprehensive Income.....	6
Condensed Interim Statement of Cash Flows.....	7
Condensed Interim Statement of Changes in Equity.....	8
Notes to the Condensed Interim Financial Statements.....	9
ڈائریکٹرز رپورٹ	13

COMPANY INFORMATION

BOARD OF DIRECTORS	
Executive Director	: Mr. Ishtiaq Ahmed Chief Executive Officer & Director
Non-Executive Directors	: Mr. Haroon Iqbal - Chairman, Board of Directors Mr. Zafar Asim Mr. Imran Ahmed Javed Mr. Muhammad Naeemuddin Malik Mr. Muhammad Baqar Jafferri
Independent Director	: Mr. Aziz-ul-Haque
Audit Committee	: Mr. Aziz-ul-Haque (Chairman) Mr. Muhammad Naeemuddin Malik (Member) Mr. Haroon Iqbal (Member)
Human Resources & Remuneration Committee	: Mr. Aziz-ul-Haque (Chairman) Mr. Haroon Iqbal (Member) Mr. Ishtiaq Ahmed (Member)
Auditors	: Feroze Sharif Tariq & Company Chartered Accountants 4/N/4 Block-6, P.E.C.H.S., Karachi
Company Secretary	: Mr. Muhammad Hanif German
Chief Financial Officer	: Mr. Shafqatullah
Tax Advisor	: Sharif & Co. Advocates
Legal Advisor	: A. K. Brohi & Co. Advocates
Bankers	: Habib Bank Limited Bank Islami Pakistan Limited MCB Bank Limited Silk Bank Limited Bank Al Falah Limited Askari Commercial Bank Limited
Registered Office	: Dewan Centre, 3-A Lalazar Beach Hotel Road Karachi
Shares Registrar & Transfer Agent	: BMF Consultants Pakistan (Private) Limited Anum Estate Building, Room No. 310 & 311, 3rd Floor, 49, Darul Aman Society, Main Shahrah-e-Faisal, adjacent to Baloch Colony Bridge, Karachi 75350, Pakistan.
Factory Office	: G/11, S.I.T.E., Kotri, Sindh, Pakistan.
Website	: www.yousufdewan.com

DEWAN KHALID TEXTILE MILLS LIMITED

DIRECTORS' REPORT

IN THE NAME OF ALLAH; THE MOST GRACIOUS AND MERCIFUL
IF YE GIVE THANKS, I WILL GIVE YOU MORE (HOLY QURAN)

The Board of Directors of your Company is pleased to present unaudited condensed interim financial statements for the first quarter ended September 30, 2019 in compliance with the requirements of section 237 of the Companies Act, 2017 and code of corporate governance issued by Securities and Exchange Commission of Pakistan.

Operating results (Factory Shutdown):

Company's net sales during the current as well as in the comparative period remained nil due to closure of operations. The Company, for the time being, has suspended its manufacturing operations since August 2016 which could not be resumed due to adverse scenario faced by the industry, lesser market demand and working capital constraints.

The condensed interim financial statements have been prepared using going concern assumption as the company has approached its lenders for further restructuring of its liabilities, which is in process. Management is hopeful that such revision will be finalized soon which will enable the company to resume its operations.

Future Outlook

Management is endeavoring to resume the production of the company as soon as the situation in near future improves, restructuring of the company is finalized and sufficient working capital is provided. It is difficult to compete in international market, at present, due to higher cost of production, uncertainties in rupee devaluation and increasing markup up rates. Through Finance Act, 2019 tax credit on investment under section 65(B) of the Income Tax Ordinance, 2001 has been withdrawn for tax year 2020 onwards and has also been reduced for the tax year 2019. Overall industry is facing challenges due to withdrawal of zero rating for five export oriented sectors, extreme volatility in exchange rates thereby increasing the cost of imported goods and power, increasing trend in KIBOR rates are ultimately increasing in financing costs, increase in turnover tax, hence the overall working capital requirements have increased.

However, we hope that the Government will introduce some measures for revival of textile sector, including but not limited to payment of tax refunds, settlement of GIDC matter, smooth supply of gas to the industry at affordable rates.

The government is aimed to document the economy for long term sustainability and growth of the Country and for which aggressive steps are being taken. It is expected that these steps will slow down the economic activity in following financial year.

Conclusion

In conclusion, we bow beg and pray to Almighty Allah, Rahman-o-Rahim, in the name of our beloved Prophet Muhammad (Peace be upon him) for the continued showering of his blessings, Guidance, strength, health and prosperity to us, our company, country and nation, and also pray to Almighty Allah to bestow peace, Harmony, brotherhood and unity in true Islamic spirit to whole of Muslim Ummah; Ameen: Summa Ameen

LO-MY LORD IS INDEED HEARER OF PRAYER (HOLY QURAN)

By and under Authority of the Board of Directors



Ishtiaq Ahmed
CEO & Director



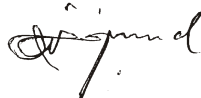
Haroon Iqbal
Chairman Board of Directors

Dated: October 23, 2019

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2019

		September 30, 2019 (Un-Audited)	June 30, 2019 (Audited)
<u>EQUITY AND LIABILITIES</u>			
SHARE CAPITAL & RESERVES			
Authorized share capital	Notes	----- (Rupees) -----	
15,000,000 (June 30, 2019: 15,000,000) ordinary shares of Rs. 10/- each		150,000,000	150,000,000
Issued, subscribed and paid-up capital		96,107,590	96,107,590
Revenue reserves	5	(608,991,569)	(598,597,459)
Revaluation surplus on property plant and equipment (Capital reserve)		437,156,675	445,761,122
		(75,727,304)	(56,728,747)
NON CURRENT LIABILITIES			
Long Term Loan	6	52,229,444	51,197,358
Provision for staff gratuity		17,295,063	17,295,063
Deferred taxation		124,378,521	127,893,013
		141,673,584	145,188,076
CURRENT LIABILITIES			
Trade and other payables		181,401,564	180,544,605
Mark-up accrued on loans		77,744,326	73,797,746
Short term borrowings		300,130,923	300,130,923
Unclaimed dividend		334,741	334,741
Current and over due portion of syndicated long term Loan		104,007,672	104,007,672
Provision for income tax		6,006,817	6,006,817
		669,626,043	664,822,504
CONTINGENCIES AND COMMITMENTS			
	7	--	--
		787,801,767	804,479,191
<u>ASSETS</u>			
NON CURRENT ASSETS			
Property, plant and equipments	8	669,404,593	685,413,787
Long term investment	9	--	--
Long term deposits		2,891,075	2,891,075
CURRENT ASSETS			
Stores, spares and loose tools		15,634,830	15,634,830
Stock-in-Trade		69,530,284	69,530,284
Trade debts		2,320,229	2,172,883
Loans and advances		423,908	423,908
Statutory Balances and Other Receivables		10,185,522	10,185,522
Income tax refunds and advances		16,195,762	16,195,762
Cash and bank balances		1,215,564	2,031,140
		115,506,099	116,174,329
		787,801,767	804,479,191

The annexed notes form an integral part of these condensed interim financial Statements



Ishtiaq Ahmed
CEO & Director



Shafqatullah
Chief Financial Officer



Haroon Iqbal
Chairman Board of Directors

DEWAN KHALID TEXTILE MILLS LIMITED

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2019**

		July - Sept. 2019	July - Sept. 2018
Notes	-----	(Rupees)	-----
Sales - net		--	--
Cost of sales		<u>(17,780,921)</u>	<u>(20,480,560)</u>
Gross (loss)		<u>(17,780,921)</u>	<u>(20,480,560)</u>
Operating Expenses			
Administrative and general expenses		<u>(2,708,650)</u>	<u>(2,326,873)</u>
Reversal of provision against doubtful debts		<u>3,675,000</u>	<u>--</u>
		<u>966,350</u>	<u>(2,326,873)</u>
Operating (loss)		<u>(16,814,571)</u>	<u>(22,807,433)</u>
Finance cost	10	<u>(5,698,478)</u>	<u>(3,518,917)</u>
Loss before taxation		<u>(22,513,049)</u>	<u>(26,326,350)</u>
Taxation			
- Deferred		<u>3,514,492</u>	<u>4,022,461</u>
		<u>3,514,492</u>	<u>4,022,461</u>
Loss after taxation		<u>(18,998,557)</u>	<u>(22,303,889)</u>
Loss per share - basic and diluted	13	<u>(1.98)</u>	<u>(2.32)</u>

The annexed notes form an integral part of these condensed interim financial Statements



Ishtiaq Ahmed
CEO & Director



Shafqatullah
Chief Financial Officer

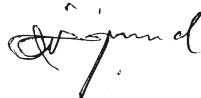


Haroon Iqbal
Chairman Board of Directors

**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2019**

	July - Sept. 2019	July - Sept. 2018
	----- (Rupees) -----	
(Loss) for the period	(18,998,557)	(22,303,889)
Other comprehensive income:		
Effect of change in tax rates on balance of revaluation on property, plant and equipment	--	4,964,926
Total comprehensive (loss) for the period	<u>(18,998,557)</u>	<u>(17,338,963)</u>

The annexed notes form an integral part of these condensed interim financial Statements



Ishtiaq Ahmed
CEO & Director



Shafqatullah
Chief Financial Officer



Haroon Iqbal
Chairman Board of Directors

DEWAN KHALID TEXTILE MILLS LIMITED

**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2019**

	July - Sept. 2019	July - Sept. 2018
CASH FLOW FROM OPERATING ACTIVITIES		
(Loss) before Taxation	(22,513,049)	(26,326,350)
Adjustment for Non-Cash and Other Items:		
Depreciation	16,009,194	18,101,130
(Reversal) of provision for doubtful debts	(3,675,000)	--
Finance Cost	5,698,478	3,518,917
	<u>18,032,672</u>	<u>21,620,047</u>
	(4,480,377)	(4,706,303)
Working Capital Charges		
(Increase) / Decrease in Current Assets		
Stores, spares and loose tools	--	2,564,120
Trade debts	3,527,654	5,769,660
Increase / (Decrease) in Current Liabilities		
Trade and other payables	856,959	(2,961,457)
	<u>4,384,613</u>	<u>5,372,323</u>
Taxes paid	--	(6,912)
Net Cash Inflow/ (Outflow) from Operating Activities	(95,764)	659,108
CASH FLOW FROM INVESTING ACTIVITIES		
Fixed capital expenditure	--	--
Net Cash Inflow/ (Outflow) from Investing Activities	--	--
CASH FLOW FROM FINANCING ACTIVITIES		
Finance cost paid	(719,812)	(649,578)
Net Cash Inflow/ (Outflow) from Financing Activities	(719,812)	(649,578)
Net Increase /(Decrease) in Cash and Cash Equivalents	(815,576)	9,530
Cash and cash equivalents at the beginning of the period	(298,099,783)	(298,606,225)
Cash and cash equivalents at the end of the period 11	(298,915,359)	(298,596,695)

The annexed notes form an integral part of these condensed interim financial Statements



Ishtiaq Ahmed
CEO & Director



Shafqatullah
Chief Financial Officer




Haroon Iqbal
Chairman Board of Directors

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2019

	Issued, subscribed and paid-up capital	Revenue Reserves		Revaluation Surplus on property, plant & equipment	Total
		General Reserve	Accumulated Loss		
(Rupees)					
Balance as on 1 July 2018	96,107,590	135,000,000	(696,844,639)	480,188,569	14,451,520
Other comprehensive loss for period					
Loss for the period	--	--	(22,303,889)	--	(22,303,889)
Other comprehensive income for the period	--	--	--	4,964,926	4,964,926
	--	--	(22,303,889)	4,964,926	(17,338,963)
Transfer to accumulated loss in respect of incremental depreciation - net of tax	--	--	9,848,093	(9,848,093)	--
Balance as on September 30, 2018	96,107,590	135,000,000	(709,300,435)	475,305,402	(2,887,443)
Balance as on July 01, 2019	96,107,590	135,000,000	(733,597,459)	445,761,122	(56,728,747)
Other comprehensive loss for period					
Loss for the period	--	--	(18,998,557)	--	(18,998,557)
Other comprehensive income for the period	--	--	--	--	--
	--	--	(18,998,557)	--	(18,998,557)
Transfer to accumulated loss in respect of incremental depreciation - net of tax	--	--	8,604,447	(8,604,447)	--
Balance as on September 30, 2019	96,107,590	135,000,000	(743,991,569)	437,156,675	(75,727,304)

The annexed notes form an integral part of these condensed interim financial Statements



Ishtiaq Ahmed
CEO & Director



Shafqatullah
Chief Financial Officer



Haroon Iqbal
Chairman Board of Directors

**NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS - (UN AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2019**

1 CORPORATE INFORMATION

Dewan Khalid Textile Mills Limited (the Company) was incorporated in Pakistan, as a public limited company on April 03, 1978, under the Companies Act, 1913 (Now the Companies Ordinance, 1984) and its shares are listed in Pakistan Stock Exchange Limited. The registered office of the company is located at 3-A, Lalazar, Beach Hotel Road, Karachi, Pakistan; while its manufacturing facilities are located at G-11, S.I.T.E., Kotri, Sindh, Pakistan. The Principal activity of the Company is trading, manufacturing and sale of yarn, however operations are suspended since August, 2016.

2 GOING CONCERN ASSUMPTION

The condensed interim financial statements of the company for the period ended 30 September 2019 reflect that company has sustained a net loss after taxation of Rs.18.999 million (2019: Rs.76.145 million) and as of that date company has negative reserves of Rs. 608.992 million which have resulted in negative equity of Rs.75.727 million. Further the company's short term borrowing facilities have expired and not been renewed. Company defaulted in repayment of its restructured liabilities due to liquidity crunch faced by the Company due to lesser market demand and adverse factors being faced by the overall textile industry in the country. As a result the Company, for the time being, has suspended its manufacturing operations since August 2016. Accordingly, the entire restructured liabilities along with markup eligible for waiver have become immediately repayable. These conditions indicate the existence of material uncertainty which may cast significant doubt about the company's ability to continue as a going concern, therefore the company may not be able to realize its assets and discharge its liabilities during the normal course of business.

The condensed interim financial statements have been prepared on going concern assumption as the Company approached its lenders for further restructuring of its liabilities which is in process. Company is hopeful that such restructuring will be effective soon and will further streamline the funding requirements of the Company which will ultimately help the management to resume the operations with optimum utilization of production capacity. As the conditions mentioned in the foregoing paragraph are temporary and would reverse therefore the preparation of the condensed interim financial statements using going concern assumption is justified.

3 BASIS OF PREPARATION

3.1 These condensed interim financial statements of the Company have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards applicable in Pakistan for interim financial reporting comprise of International Accounting Standard (IAS) 34, "Interim Financial Reporting", issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 and provisions of and directives issued under the Companies Act, 2017. Where provisions of and directives issued under the Companies Act, 2017 differ from the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

3.2 These condensed interim financial statements do not include all the information and disclosures required in the annual audited financial statements, and should be read in conjunction with the Company's annual audited financial statements for the year ended 30 June 2019.

4 SIGNIFICANT ACCOUNTING POLICIES AND ESTIMATES

4.1 The accounting policies and methods of computation adopted and applied in the preparation of these condensed interim financial statements are consistent with those followed in the preparation of the Company's annual financial statements for the year ended 30 June 2019.

4.2 Adoption of standards and amendments effective during the period

The Company has adopted the following accounting standards, the amendments and interpretations of IFRSs which became effective during the current period:

IFRS 3	Business Combinations: Previously held interests in a joint operation
IFRS 9	Prepayment Features with Negative Compensation (Amendments)
IFRS 11	Joint Arrangements: Previously held interests in a joint operation
IFRS 16	Leases
IAS 12	Income Taxes: Income tax consequences of payments on financial instruments classified as equity
IAS 19	Plan Amendment, Curtailment or Settlement (Amendments)
IAS 23	Borrowing Costs - Borrowing costs eligible for capitalization
IAS 28	Long-term Interests in Associates and Joint Ventures (Amendments)
IFRIC 23	Uncertainty over Income Tax Treatments

The adoption of the above standards, amendments and improvements to accounting standards did not have any material effect on the condensed interim financial statements.

4.3 Standards, interpretations and amendments to published approved accounting standards that are not yet effective

Standards or Interpretation	Effective date (annual periods beginning on or after)
IFRS 3	Definition of a Business (Amendments)
IFRS 10	Consolidated Financial Statements and IAS 28
	Investment in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture (Amendment)
	Not yet finalised
IAS 1/ IAS 8	Definition of Material (Amendments)
	1-Jan-20

The above standards and amendments are not expected to have any material impact on the Company's financial statements in the period of initial application. The Company is currently evaluating the impact of these standards.

	Sept. 30, 2019	June 30, 2019
5 RESERVES		
Revenue reserves		
General reserves	135,000,000	135,000,000
Accumulated losses	(743,991,569)	(733,597,459)
Capital reserve		
Revaluation surplus on property, plant and equipment	437,156,675	445,761,122
	<u>(171,834,894)</u>	<u>(152,836,337)</u>
6 LONG TERM LOANS		
Sponsor loan, Un secured, interest free- at amortized cost	52,229,444	51,197,358
	<u>52,229,444</u>	<u>51,197,358</u>

DEWAN KHALID TEXTILE MILLS LIMITED

7 CONTINGENCIES AND COMMITMENTS

There is no material change in the contingencies and commitments since the last audited financial statements for the year ended June 30, 2019.

	Sept. 30, 2019	June 30, 2019
8 PROPERTY, PLANT & EQUIPMENTS	(Rupees)	
Operating Fixed Assets	8.1 669,404,593	685,413,787
	<u>669,404,593</u>	<u>685,413,787</u>
8.1 Operating Fixed Assets		
Opening written down value	685,413,787	757,818,299
Additions during the period (Factory equipment)	--	--
Depreciation during the period / year	(16,009,194)	(72,404,512)
Closing written down value	<u>669,404,593</u>	<u>685,413,787</u>
9 LONG TERM INVESTMENT		
Investment in associate		
Dewan Salman Fibre Limited	<u>--</u>	<u>--</u>
9.1	Associate is an entity over which the Company has significant influence but no control. Company's investee company is considered to be its associate by virtue of common directorship, member of yousuf dewan companies and its ownership interest of 8.81% in investee company.	
9.2 Investment in Dewan Salman Fibre Limited - at equity method		
Number of shares held	32,279,849	32,279,849
Cost of investment (Rupees)	40,000,000	40,000,000
Fair value of investment (Rupees)	28,406,267	28,406,267
Ownership interest	8.81%	8.81%
9.3	Investment in associated company was made in accordance with the requirement of then effective Companies Ordinance, 1984. As the Company's share of losses exceed its interest in the associate, the Company has discontinued recognising its share of further losses. Market value is based on last available quoted price as of February 19, 2018.	
10 FINANCE COST		
The company has not provided the markup on long term and short term borrowings from certain banks for the year amounting to Rs. 10.153 million (Up to June 30, 2019: Rs. 425.846 million) in respect of borrowings of certain banks who have not yet accepted the restructuring proposal. The Management of the company is quite hopeful that these banks will also accept restructuring proposal in near future. Had the provision been made the loss for the period would have been higher by Rs.10.153 million and accrued mark-up would have been higher and shareholders' equity would have been lower by Rs. 435.999 million. The said non provisioning is departure from the requirement of IAS 23- 'Borrowing Costs'.		
11 CASH AND CASH EQUIVALENTS	Sept. 30, 2019	Sept. 30, 2018
Cash and Bank Balances	1,215,564	1,534,228
Short term Borrowings	(300,130,923)	(300,130,923)
	<u>(298,915,359)</u>	<u>(298,596,695)</u>

	Sept. 30, 2019	Sept. 30, 2018
	(Rupees)	
12 RELATED PARTY TRANSACTIONS		
Provident Fund Contribution	<u>93,756</u>	<u>159,996</u>
13 LOSS PER SHARE -BASIC AND DILUTED		
Net (Loss) for the period	<u>(18,998,557)</u>	<u>(22,303,889)</u>
Number of ordinary shares	<u>9,610,759</u>	<u>9,610,759</u>
(Loss) Per Share - Basic and diluted (Rs.)	<u>(1.98)</u>	<u>(2.32)</u>

14 CORRESPONDING FIGURES

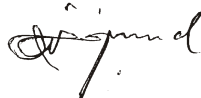
In order to comply with the requirements of International Accounting Standard 34 "Interim Financial Reporting", Statement of Financial Position has been compared with the Statement of financial Position of annual financial statements, whereas statement of profit or loss, statement of comprehensive income, Statement of cash flow and statement of changes in equity have been compared with the balances of comparable period of immediately preceding financial year.

15 DATE OF AUTHORIZATION FOR ISSUE

These condensed interim financial statements have been authorized for issue on October 23, 2019 by the Board of Directors of the company.

16 GENERAL

Figures have been rounded off to the nearest rupee.



Ishtiaq Ahmed
CEO & Director



Shafqatullah
Chief Financial Officer



Haroon Iqbal
Chairman Board of Directors

ڈائریکٹرز رپورٹ

محترم شیئر ہولڈرز،

السلام علیکم،

آپ کی کمپنی کے بورڈ آف ڈائریکٹرز کنٹینر ایکٹ، 2017 کی دفعہ 237 اور سیکورٹی اینڈ انجینجering کمیشن آف پاکستان کے جاری کردہ کوڈ آف کارپوریٹ گورننس کے تحت 30 ستمبر 2019 کو ختم ہونے والی پہلی سہ ماہی کے غیر آڈٹ شدہ عبوری مالیاتی حسابات پیش کر رہے ہیں۔

مالیاتی نتائج اور کارکردگی: (پیداوار معطل)

کمپنی کی فروخت اس سال اور گزشتہ سال کی پہلی سہ ماہی میں پیداوار معطل ہونے کی وجہ سے صفر رہی۔ کمپنی نے وقتی طور پر اگست 2016ء سے اپنی پیداوار کے عمل کو معطل کر دیا ہے جو کہ صنعت میں نامساعد مشکلات، مارکیٹ میں طلب کی کمی اور کام چلانے کے لیے سرمایہ پیشوں کی کمی کی وجہ سے ہے۔

مالیاتی حسابات چلتی ہوئی کمپنی کے جاری کردہ امور کے تحت مرتب کئے گئے ہیں کیونکہ کمپنی نے اپنے قرضہ جات کے حوالے سے دوبارہ ترتیب کیلئے قرض خواہوں سے راہداریاں کیا ہے جو ان کے زیر غور ہے۔ انتظامیہ کا امید ہے کہ یہ نظر ثانی جلد مکمل ہو جائے گی، جس سے کمپنی کو اپنی پیداوار بحال کرنے میں مدد ملے گی۔

مستقبل پر ایک نظر:

ٹیکسٹائل کی صنعت کاروباری لاگت میں اضافے کی وجہ سے مشکلات کا شکار ہے جس کی وجہ پاکستانی روپے کی قدر اور اسمیٹ بینک آف پاکستان کے شرح سود کی غیر یقینی صورتحال ہے، اسی لئے پاکستان کی برآمدات عالمی مارکیٹ میں مقابلہ کرنے سے قاصر ہے۔ ٹرانس ایکٹ 2019 کے ذریعے سرمایہ کاری پر انکم ٹیکس آرڈیننس 2001 کے سیکشن 65B کے تحت ٹیکس کریڈٹ کو ٹیکس سال 2020 سے ختم کر دیا گیا ہے اور 2019 کے لیے اس کی شرح کو 10 فیصد سے گھٹا کر 5 فیصد کر دیا گیا ہے۔ ٹیکسٹائل کی صنعت مجموعی طور پر چیلنجز سے سہکنار ہے جس کی وجہ سے ٹیکسٹائل کی زیورڈنگ کے خاتمے، روپے کی قدر میں عدم استحکام کی وجہ سے ٹیکس اور بجلی کی قیمتوں میں اضافے، بڑھتے ہوئے KIBOR اور ٹرن اور ٹیکس مجموعی کاروباری لاگت میں اضافے کا باعث ہیں، جن کی وجہ سے کاروباری سرمائے کی ضرورت میں خاطر خواہ اضافہ ہو گیا ہے۔

ہم اللہ امید کرتے ہیں کہ حکومت ضروری اقدامات متعارف کروائے گی جس سے ٹیکسٹائل کی صنعت کے حالات میں بہتری آئے، جن میں GIDC کے مسئلے کا حل، بالخصوص قابل برداشت ٹیکس کی قیمتوں اور اس کی رسد کو موثر بنانا شامل ہیں۔

حکومت ملک کے طویل مدتی معاشی استحکام کے لیے معیشت کو ڈاکومنٹ کرنے کے لئے کچھ جارحانہ اقدامات کر رہی ہے، جس سے معیشت وقتی طور پر سست روی کا شکار ہوگی۔

اظہار تشکر اور نتیجہ:

آخر میں، ہم اللہ تعالیٰ رحمن و رحیم سے دعا کرتے ہیں کہ وہ اپنے حبیب حضرت محمد ﷺ کے طفیل اپنی رحمت، ہدایات اور فضل و کرم ہم پر اسی طرح قائم رکھے جو کہ نہ صرف ہم پر بلکہ ہماری کمپنی اور ہمارے ملک و قوم پر بھی اپنی رحمت نازل کرے، ہم اللہ تعالیٰ سے یہ بھی دعا کرتے ہیں کہ تمام مسلم ائمہ کے مابین صحیح اسلامی جذبہ، اخوت اور بھائی چارگی پیدا کرے۔ آمین ثمہ آمین۔

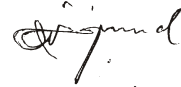
میرا پروردگار یقیناً ہماری دعاؤں کو سنتا ہے۔ (قرآن کریم)

بورڈ آف ڈائریکٹرز کی جانب سے



ہارون اقبال

چیئر مین بورڈ آف ڈائریکٹرز



اشتیاق احمد

چیف ایگزیکٹو آفیسر

کراچی؛

تاریخ: 23 اکتوبر 2019ء