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خوابوں سے خوشحالی تک

اپنا بنک

*Un-Audited Interim Condensed
Financial Statements
for the Quarter Ended March 31, 2017*



Micro Finance
apna bank
Limited

CORPORATE INFORMATION

Board of Directors

Chairman
Directors

Mr. Muhammad Akram Shahid
Mr. Qamar-uz-Zaman
Mr. Muhammad Azam Cheema
Mr. Imad Mohammad Tahir
Mr. Muhammad Saleem Shaikh
Syed Rahat Ali Shah
Mr. Muhammad Asghar

President / Chief Executive
(Officiating)

Mr. Muhammad Gulistan Malik

Company Secretary

Mr. Rafat Abbas

Chief Financial Officer

Mr. Ali Murtza

Board Committees

1. Audit Committee of the Board

Composition
Chairman
Member

Mr. Muhammad Asghar
Mr. Imad Mohammad Tahir
Mr. Muhammad Saleem Shaikh
Syed Rahat Ali Shah
Mr. Muhammad Azam Cheema

2. Executive Committee of the Board

Composition
Chairman
Member

Mr. Muhammad Akram Shahid
Mr. Qamar uz Zaman
Mr. Muhammad Asghar
Syed Rahat Ali Shah
Mr. Muhammad Azam Cheema

3. Human Resource and Remuneration Committee

Composition
Chairman
Member

Mr. Imad Mohammad Tahir
Mr. Muhammad Akram Shahid
Mr. Qamar uz Zaman
Syed Rahat Ali Shah
Mr. Muhammad Saleem Shaikh

4. Risk Management Committee of the Board

Composition
Chairman
Member

Mr. Muhammad Azam Cheema
Mr. Muhammad Akram Shahid
Mr. Muhammad Asghar
Mr. Imad Mohammad Tahir
Syed Rahat Ali Shah

5. Monitoring Committee of the Board

Composition
Chairman
Member

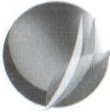
Mr. Muhammad Asghar
Mr. Muhammad Azam Cheema
Mr. Muhammad Saleem Shaikh
Syed Rahat Ali Shah

Auditors

Ilyas Saeed & Co.
Chartered Accountants
(Proposed by the Board for AGM)

Tax/ Legal Advisor

RAMDAYS
Advocates & Corporate Consultants
Lahore



Bankers

Bank Islami Pakistan Limited
Sindh Bank Ltd
Faysal Bank limited
Bank AlHabib Limited
Bank Al-Falah Ltd
Summit Bank Ltd
Zarai Taraqiati Bank Limited
JS Bank Limited
Silk Bank Ltd
Allied Bank Limited
Dubai Islamic Bank
Soneri Bank Limited
NIB Bank Limited
Tameer Microfinance Bank
FINCA Microfinance Bank
NRSP Microfinance Bank
Habib Metropolitan Bank Ltd
National Bank of Pakistan
Habib Bank Limited
The Bank of Punjab
U Microfinance Bank Limited
AL Baraka Bank Pakistan Limited
Mobilink Microfinance Bank

Registered Office

K-4/3 & 4/4 Ch. Khaliq-uz- Zaman Road,
Gizri, Karachi.
PABX Tel: +92 21 35865352-55
Fax: +92 21 35865017
Website: www.apnabank.com.pk

Head Office

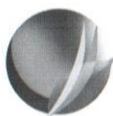
23-A, Sundar Das Road, Zaman Park
Lahore.
PABX Tel: +92 42 36306730
Website: www.apnabank.com.pk

Share Registrar

Technology Trade (Pvt.) Ltd.
Dagja House,
241-C, Block-2, P.E.C.H.S.
Off. Shahrah-e-Quaideen,
Karachi.
Phone: 021-34391316 - 17
Fax: 021-34391318



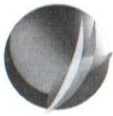
S.No.	Branch/Service Center Name	Branch Code	Address	Phone No.
1	I.I Chundrigarh Road	0101	RY-9, Survey No 11/9/A, Railway Quarters I.I Chundrigarh Road Karachi	021-32623677
2	Shahrah e Faisal	0102	Shop No 2 & Arika 80's 25-B, S.M.C.H.S. Shahrah-e-Faisal, Karachi	021-34324656-59
3	Orangi Town	0103	LS-5, Sector 1/A, Street # 09, Orangi Town Karachi	021-36652095-103
4	Shah Faisal	0104	H# 26/4, Shah Faisal Colony Karachi	021-34601749-50
5	North Karachi	0105	LS- 8, Street 11-K, North Karachi.	021-36961067-71
6	Bhens Colony	0106	Plot No 42/B, Commercial Area, Road No 8, Bhens Colony Karachi	021-35081282 021-35081283
7	Korangi	0107	Plot No D-6, Future Colony, Landhi, Korangi Industrial Area, Karachi	021-35013402-3-4
8	Napier Road	0108	NPR 1/8 North Napier Road, Juna Market, Karachi.	021-32527041-44
9	Gizri	0109	K-4/3 & 4/4 Ch. Khaliq-uz-Zaman Road, Gizri Karachi.	021-35865024
10	Malir	0110	Plot No 107/10, Block G, Liaquat Market, Malir.	021-34113781 - 83
11	Mehmoodabad	0111	Plot NO 169, Sheet No. M.A.C. Mahmoodabad No.2, Jamshed Town, Karachi	021-35319240-41-42
12	Larkana	0112	Gajan Pure Chowk, Old Anaj Mandi Larkana, Sindh	074-4055349-50
13	Kumb Road	0113	Kumb Road Sui Gas Branch, Dist: khairpur Sindh	024-3614440-5
14	Gulshan e Hadeed	0114	A 2483, Phase II, Gulshan-e-Hadeed, Bin Qasim, Karachi.	021-34717820
15	Khairpur	0115	Muhalla Ali Murad Katchary Road Khairpur Mirs Sindh	0243-715330-32
16	Hyderabad	0116	City Survey # F 73-74, Commerical Risala Road, Saddar, Hyderabad Sindh	022-2731282 022-2731286
17	Tando Allah Yar	0117	Main Hyderabad Road, Tando Allah Yar,	022-3890458 022-3890450
18	Tando Muhammad Khan	0118	City Survey #831 Ward B, Court Road, Tando Muhammad Khan.	022-3341811-12



S.No.	Branch/Service Center Name	Branch Code	Address	Phone No.
19	Ghotki	0119	St # 10 Dawari Road, New Chandu Ram Colony, Udharwali, Ghotki.	072-3662462 072-3662463
20	Mirpur Khas	0120	Iqbal Nagar Touraba D, Umer Kot Road Mirpur Khas	0233-87509696-99
21	Umerkot	0121	Shop # 185/19, City Survey # 115, Gulshan-e-Akbar, Mir Pur Khas Road Umer Kot	238571500-201-502
22	Nawabshah	0122	City Survey # 2146/165/1, Buchery Road Nawab Shah.	0244330080 0715616501 0715616503
23	Sukkur	0123	Shop# 8/9, New Pak Colony Race Course Road, Sukkar, Pak Cly, Race Corse Road, Sukkur,	0333-7117164
24	Shahdadpur	0124	Station Road, Shah Dad Pur	0235844670-4
25	Tando Adam	0125	Muhammad Chowk Tando Adam khan	0235-571439
26	Sanghar	0126	M.A Jinnah Road Sanghar Branch, Sanghar	0235-542650-51
27	Mehar	0127	Vip Road Mehar, Distt. Dadu Mehar pur	0254-730072
28	Mehrabpur	0128	Thari Road Mehrabpur noshero feroz	0243-430018-19-20
29	New Sabzi Mandi Karachi	0129	Shop # 35 E New SabziMandi, Super High Way, Karachi	021-36871100
30	Sundar Das Road Branch Lahore	0130	23-A Sundardas Road Zaman Park Lahore	042-36305314-15
31	Kamoki	0131	Plot No. 10-A/SS Block1/1 CS, Main G.T Road Kamoki	055-6813676-77
32	Kotwali Road FSD	0132	Plot # 79 Khewat # 781 Ward # 4 Chak # 212 RB Kotwali Road FSD	041-2633471
33	Jinnah Road Okara	0133	Jinnah Road Okara	044-2510773 044-2510774
34	Adyala Road	0134	Main Adyala Road Rawalpindi	051-5187050 5187065, 5187074
35	Shaikhupura	0135	Stadium Road Sheikhupura	056-3613503-04
36	G.T Road Gujranwala	0136	Khasra No. 109, Ghorri Centre Service Road G.T Road Gujranwala	055-3820462 055-3820461
37	Sharqpur	0137	Khwat No.348 Khatooone No.767 Sharqpur Chowk FSD Road SKP	056-3791417



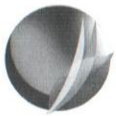
S.No.	Branch/Service Center Name	Branch Code	Address	Phone No.
38	Khan Kah Dogran	0138	Khewat No. 89/166 Khasara No. 396 Muaza Khan Kah Dogran Sheikhpura	(056)3726114-328
39	Church Road Okara	0139	Church Road Mouza Soba Singh Distt Okara	044-2510001 044-2510873
40	Vehari	0140	Karkhana Bazar Vehari	067-3366421-4
41	Sahiwal Stadium Road	0141	Khewat No. 601-638 Khatooni No. 620-656 Stadium Road Sahiwal	044-4542001-5
42	Madina Chowk Depalpur	0142	Khewat No. 1923/1872, Khatooni No. 2959 to 2969 Okara Road Depalpur	049-2761225
43	Kasur	0143	Katchry Road Kasur	044-4860202 044-4860203 044-4860204
44	Hujra Shah Muqem	0144	Khewat No. 761/749 Khatooni No. 1416 Hujra Shah Muqem Depalpur	0608-361821
45	Lodhran	0145	Khewat No. 199/9, Khatooni No 458-460 Bahawalpur Road Lodhran	35928241-46
46	Model Town	0146	Shop#31 & 33 A Block Store Market Model Twn Lhr.	042-37428273-76
47	Ichra	0147	Shop#4, Arshian CenteR, Ichra Lhr	052-4583472-73
48	Paris Road Sialkot	0148	BI-16S-40/A Bank Road Sialkot	042-38101631-32-33
49	Sadar Cantt	0149	Al Rahman Shopping Center Dhaka Raod Sadar Cantt Lhr	044-4774102
50	Haveli Lakkah	0150	Khewat No. 628, Khatooni No. 965/971 Haveli Lakkah Depalpur Okara	061-4540155-58
51	Multan	0151	Shop No.1, Mashallah Plaza Plot No 3624/4 Azam Wasti Road Multan	0606-410246
52	Layyah	0152	Property No. 04, College Road Jinnah Colony Layyah	060-410246
53	Township Branch	0153	H#150 Block 30 Sector B-1 Township Lhr	042-35156305-6-7
54	Ferozpur Road	0154	Khewat No. 423, Khatooni No. 945 Main Ferozpur Road Lahore Near Bank Stop	042-38101636-41
55	DHA Lahore	0155	Commerical Bulidng # 51 CCA Block DD Phase 4 DHA Lhr	042-35694131-2



S.No.	Branch/Service Center Name	Branch Code	Address	Phone No.
56	Katcha Jail Road	0156	Katcha Jail Road Chungi Ammar Sidhu Lahore	042-35825560-66
57	Shahdara	0157	Khasra # 2460/27,28 Mouza Jia Musa Shahdara Lahore	0423-7922502
58	Mardan	0158	Badshah Tower Adjacent Sport Complex Noweshra Road Mardan	0937-840604
59	Sabzi Mandi Branch Peshawar	0159	Block No. 15-A Fruit & Vegitable Market Inqalab Road Peshawar	091-2670101
60	Nowshera	0160	Property No 1080/9, Shobra Hotel G.T Road Nowshera	0923-612116 0923612118
61	Charsadda	0161	Bacha Khan Chowk Tehsil Bazar Charsadda	091-6513502
62	Dean Plaza Peshawar	0162	Shop no LG13, LG14 Dean Trade Centre Peshawar Cantt	091-6513502-03-04
63	Daska	0163	House # 37, Motee Masjid Daska District Sialkot	091-5603409
64	Mirpur Azad Kashmir	0164	Plot No 35-A, Sector B/2, Nagi Road Mirpur Azad Kashmir	052-6612801-3
65	Gilgit	0165	Khasra No 447, 2403, 579, Opposite Army Communicates NHA Complex Jutail Gilgit	5827448678582
66	Rahim Yar Khan	0166	Shop No. 939 Zone I, Fouzia Complex Model Town Rahim Yar Khan	05811-450731-2
67	Quetta	0167	Mission Road Near Meezan Chowk Quetta	068-5889005
68	Wan Radha Ram	0168	Khewat No. 36, Khatooni No. 494 Umarabad Dakhana Habibabad Pattoki	049-4500941.42
69	Bahawalpur	0169	Shop No. 12,13,14 and 15, Pelican Shopping Centre Bahawalpur Cantt	0622-2740211
70	Hafizabad	0170	Khasra No 2380/841 Gujranwala Road Hafizabad	054-7521213
71	Bahwalnagar	0171	Khewat No2145 khatonee 2240 Grain Market BhawalnagarDisttBhawalnagar	063-2277159
72	Chichawatni	0172	Plot3#153 Green Market Gt Road Chichawatni	040-5480711-15
73	Qasimabad	0173	Naseem Nagar Chowk Alamdar Road, Qasimabad Distt. Hyderabad.	022-2114021



S.No.	Branch/Service Center Name	Branch Code	Address	Phone No.
74	Khana Nau	0174	KahnaNou Main ferozpur road Tehsil Model Town Lahore	042-5270551-55
75	Rawind	0175	Railway Road station Raiwind Tehsil Lahore District Lahore	042-35394055
76	D.Ground Faisalabad	0176	0176-Faisalabad Peoples Colony-241, Block B, D Ground People Colony No 1 Faisalabad	041-8716625
77	Chowrasa Mian Khan	0177	Khewat No 1/1, Khatooni No 1-31 Arrodey Wala Chowrasa Mian Khan Depalpur	044-4890002-4
78	Jhang	0178	Main Gojra road saddar Jhang	477652589
79	Fort Abbas	0179	Khewat No 265-266 Khatonee 265 School Bazar Fort abbas Distt Bhawalnagar	063-2511030
80	Dharanwala	0180	Khewat No 60-57 Khatooni No.202 Dharnwala Thesil Chistian	063-2440261-62-63
81	Minchina Abad	0181	Property Bearing Khewat No200,Khatooni No 200 Circular Road Manchinabad	063-2750072
82	Haroonabad	0182	Khewat No715,khatonee 715 main Ghalla Mnadi Road Haroonabad District Bhawalnagar	063-2250361
83	Mandi Bahu Din	0183	Rawily Road Bank Road Mandi Bahu Din	0546-500762-5
84	Burewala	0184	Plot No 11 V Block Multan Road Burewala	067-3355323
85	Parhoti Road Mardan	0185	Adjacent to bungalow No 7,Bughdada Road Par Hoti Mardan	0937-560172
86	Kot Khadim Ali	0186	Khata No:- 331/1470 - Khatoni NO:- 669/1847 Chak NO:- 85/6-R Thesil & Distt Sahiwal	040-4500266 4500668-4500669
87	Taxila	0187	Missoin Road Taxila	051-4542214
88	Al Jaleel Garden	0188	AL - Jalil Garden Lahore Plot No: 09 Kot Noor Shah Shurqpur Road Lahore	04238102147
89	Bhalwal	0189	Chak NO.8 Shamli Liaqat Shaeed Road	048-3781431
90	Bhagtanwala	0190	Khewat No. 164/147, Khatooni No. 340-352 Qitas 78, Chak No 23 Junoobi Kotmomin Road Bhaghtanwala	048-3781430-31
91	Pakpattan	0191	Khewat No. 1294, Khatonee No. 1530, Qitas 02, Ghallah Mandi Pakpattan Tehsil & Distt Pakpattan	040-4221199



S.No.	Branch/Service Center Name	Branch Code	Address	Phone No.
92	Arifwala	0192	Khewat No. 846, Khatooni No.850, Share 1/2,Area 6-Marlas, 5-Sarsai, Register Haqdaranzameen 2010-2011, Situated At 61/Eb,Tehsil Arifwala Distt. Pakpattan	03006931889
93	Gujjar Khan	0193	G.T Road Gujjar Khan Main Bazar	051-3511531
94	Chakwal	0194	B-2-5-S-7 Bhoun Road Chakwal	0543-553062
95	Mureedke	0195	Khewat No. 8, Khatooni No. 292, Khasra No. 856, G.T Road Muridke	0423-7990033
96	Bara Kahu	0196	Khewat No. 258, Khatonee No. 330-331, Khasra No. 1119, Hathal, Bara Kahu Islamabad	051-2322145
97	Dina	0197	Khasra No.2384/895,Khatonee No.200/370,Situated at Aziz Plaza, Mangla Road Dina	0544-630111
98	Gojra	0198	Chak No 470 GB,PI-40 galamandi Gojra	041-2644473
99	Johrabad/Khushab	0199	Shop#58-B Khewat No 215, Khatonee No 309 Block# 1 Jonabi Bazar Johrabad	048-3781431
100	Murree	0200	Buliding-plot#123 Mayfair Estate Bank Road Murree	051-3414001
101	Bhakar	0201	Shop#2,3 Register#99 railway road Bahkar	0453510775
102	Muzaffarabad	0202	Khasra No. 912, Mouza Tanga Stand Tariq Road Bank Road Muzaffarabad	052-4583476
103	Abbotaabd	0203	Main Mansehra Road Saithee Masjid Abbotabad	0992-331252-53
104	Chillas	0204	Main K.K.H Market Chillas Khasra No 222 Opposite Shangrila Hotel & Restaurant	091-5603415
105	Dasu	0205	Plot No. Mouza Komila Dasu	091-5603415
106	Chistian	0206	Khewat No.152-153,Khatonee No.152, Gala Mandi Tehsil Chistian Bawalnagar	0632250364
107	Haripur	0207	Kheawt No.271,Khatonee No 304 qitas 620 Haripur 171 the &Dist Haripur	0995627137
108	Ellahabad	0208	Main Kasur Depalpur Road, Ellabad Tehsil Chunian Distt. Kasur	03334302788
109	Nol Plot	0209	Plot No10 Main Road Nol Plot Distt. Okara	03336972893



S.No.	Branch/Service Center Name	Branch Code	Address	Phone No.
110	Khuddian	0210	Kasur Depalpur Road Naya Adda Khuddian Khas	03004254603
111	Kharianwala	0211	Khewat No. 766, Khatooni No. 2719, Khasra No. 10, Area 53-10, Market Jamia Masjid Kharianwala	03007267288
112	Jassoki	0212	Khewat No. 99, Khatooni No. 344 Jassoki Tehsil Depalpur Distt Okara	03317429526
113	Sabzi Mandi Depalpur	0213	Sabzi Mandi Depalpur City District Okara	03134949425
114	Jhelum	0214	Machine Moh#2 jada old Gt road jhelum	Not Availbale
115	Toba Taik Singh	0215	H#93 Allama Iqbal Road T.T.S	Not Availbale
116	Ahmadpur East	0216	Moh Noor Shah Bukhari Gou Shala Dera Nawab Road Ahmed Pur East	03008321095
117	Johar Town	SSC	Situated at Plot # 472 Block-G- 3.M.A Johar Town Lahore	Not Availbale
118	Eminabad	SSC	Dhalwani Gt road Mor Eminabad Tehsil & Distt Gujranawala	Not Availbale
119	Karim Block	SSC	56/2 Karim Block Allama Iqbal town Lahore	04235415041
120	Soya Asal	SSC	Had Bast Soya Asil Main Ferozpur Road Tehsil Model Town Lhaore	04235394057
121	Ghallah Mandi Multan	SSC	Plot# 1394-1395 gala mandi Multan	Not Availbale
122	Sundar Multan Road	SSC	Sundar Multan Road Tehsil & Distt Lahore	Not Availbale
123	Mid Ranjha	SSC	Property 02-A, Shop 1,2 Nawabzadabad Kot Momin Road Mid Ranjha	03008009959
124	Liaquatpur	SSC	Khewat no 11/11, Khatooni No 50, Mehna No 19/A Liaquatpur Rahim Yar Khan	Not Availbale
125	Madina Town Susan Road Credit Office Faisalabad	Credit Office	P-245/C, Madina Town 2nd Floor Upper Floor of Bok, Main Susan Road Madina Town Faisalabad	0418728222-25
126	Head Office Lahore	Office	23-A Sundardas Road Zaman Park Lahore	042381000001
127	Pc Office Lahore	Office	35-A Sundardas Road Lahore	04236286511

Directors' Report

On behalf of the Board of Directors, I am pleased to present the Un-audited Condensed Interim Financial Information of the Bank for the period ended March 31, 2017.

Operational and Financial Review

Particulars	31 March	31 December	%
	2017	2016	
	Un-Audited	Audited	
Advances net of provision	4,431,569,395	5,476,816,184	-19%
Deposits and other accounts	10,883,363,380	12,347,070,954	-12%

Particulars	31 March	31 March	%
	2017	2016	
	Un-Audited	Un-Audited	
Mark-up/return/interest earned	432,162,703	236,111,993	83%
Mark-up/return/interest expenses	(209,925,494)	(105,532,410)	99%
Administrative expenses	(309,094,457)	(198,818,756)	55%
Loss after taxation	(163,948,380)	(5,184,935)	3062%

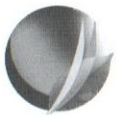
The Bank posted a loss after tax in the current period amounting to PKR 163.948million as compared to a loss of PKR 5.184million in corresponding period. The equity (net of losses) of the Bank stood at PKR 528.111million and the total assets have decrease to PKR 11,954.690 million from PKR 13,554.003 million as at December 31, 2016, the loss per share for the period ended March 31, 2017 is PKR (0.75) as compared to a loss per share of PKR (0.02) in the corresponding period.

The most important element attributable to the current period loss is the rapid increase in operational and administrative costs of the bank combined with the slow paced growth of revenue streams on advances portfolio. The Bank's revenue decreased due to Non-Performing loans (NPL's), and the Bank's limitation on the sanctioning of fresh loans since June 2016. Additionally the disbursement of new/additional loans has temporarily been restricted since November 2016 till improvements in our credit and information systems. We are hopeful that the said advancements in our system will be concluded within coming days, resulting into resumption of bank's lending.

The administrative expenses have increased by 55% in comparison to the corresponding period. The major factor attributable to this rise is the increase in manpower as a direct result of the new branches opened during the previous year. For the coverage of the Banks growth and expansion strategy in the previous period the Bank persisted with the hiring of professional and competent people to further strengthen the team and to bring efficiency in the Internal Controls over system & procedures. The management is focusing its efforts on extensive training of existing HR in order to bring efficiency and effectiveness in operations.

Future Outlook

We will take all possible steps to ensure the transparency and efficiency in the Bank's processes and improve in all aspect of business keeping in view the best industry practices. Additionally we will focus attentions towards competitive team building, regulatory compliances and risk assessments to address regulatory standards.



The Bank is fully geared up to capitalize on the business opportunities presented by the market. We are in the process for the introduction of branchless banking in the near future and these new technology based services not only enhance the goodwill of the bank but increase the outreach and will serve as tools for income diversification and also significantly will increase the Bank's revenue stream.

The Bank's equity (free of losses) stood at Rs. 528.111 million as at the balance sheet date which is not in compliance with the minimal capital requirement (MCR) and capital adequacy ratio (CAR) as specified in the Prudential Regulations for MFBs, however to meet the equity requirements the Bank's sponsors have set in place a capital injection plan and will introduce fresh capital over the forthcoming quarters.

Credit Rating

The Pakistan Credit Rating Agency (Pvt.) Ltd. has assigned the Bank "BBB+" (Triple B+) and "A3" (A Three) as long term and as short term ratings respectively with a "Positive" future outlook.

Acknowledgement

We would like to take this opportunity to thank our valued clients, shareholders and other stakeholders for their patronage and confidence and our management and employees for their dedication and hard work.

We would also like to express our gratitude to the State Bank of Pakistan, the Securities and Exchange Commission of Pakistan and the Pakistan Stock Exchange for their continued guidance and support.

Lahore: April 27, 2017

On behalf of the Board

Muhammad Gulistan Malik
President and CEO
(Acting)



ڈائریکٹران کی رپورٹ

بورڈ آف ڈائریکٹرز کی طرف سے منجانباً سرٹ کے ساتھ بینک کی 31 مارچ 2017 کو ختم ہونے والے مالیاتی مدت کی غیر آڈٹ شدہ مختصر مالیاتی رپورٹ پیش کر رہے ہیں۔

انتظامی اور مالیاتی جائزہ

کوائف	31 مارچ 2017 ان آڈٹ	31 دسمبر 2016 آڈٹ	% تبدیلی
فراہم کیا گیا کل ایڈوائس (پر ڈن کے بعد)	4,431,569,395	5,476,816,184	-19%
ڈپازٹس اور دیگر عارضی	10,883,363,380	12,347,070,954	-12%

کوائف	31 مارچ 2017 ان آڈٹ	31 مارچ 2016 ان آڈٹ	% تبدیلی
مارک اپ آمدنی	432,162,703	236,111,993	83%
مارک اپ خرچ	(209,925,494)	(105,532,410)	99%
انتظامی اخراجات	(309,094,457)	(198,818,756)	55%
نقصان بعد از ٹیکس ادائیگی	(163,948,380)	(5,184,935)	3062%

بینک نے ٹیکس کے بعد رواں مدت میں 163.948 ملین (پاکستانی روپے) کا نقصان ظاہر کیا ہے جبکہ گزشتہ برس اسی مدت میں یہی نقصان 5.184 ملین (پاکستانی روپے) تھا۔ بینک کی کل ایکویٹی بعد از نقصانات 528.11 ملین (پاکستانی روپے) ہے جبکہ 31 مارچ 2017 کو بینک کے کل اثاثہ جات 13554.003 ملین (پاکستانی روپے) سے کم ہو کر 11954.690 ملین (پاکستانی روپے) ہو گئے ہیں۔ 31 مارچ 2017 کو فی حصص نقصان کی شرح (0.75) روپے ہے جبکہ گزشتہ برس اسی مدت میں یہی شرح (0.02) روپے تھی۔

رواں مدت کے نقصانات کی وجوہات کا ایک اہم عنصر بینک کے آپریشنل اور انتظامی اخراجات ہے جو کہ بینک کی رواں مدت کی آمدنی کے مقابل تیزی سے تباہ کر گئے۔ بینک کے ایڈوائسرس کا بیچار NPL کی وجہ سے متاثر ہوا جس کے نتیجے میں بینک نے جون 2016ء سے نئے قرضوں کی فراہمی محدود کر دی جو کہ بینک کی آمدنی میں کمی کا باعث بنی۔ اس کے علاوہ کریڈٹ اور انفاٹمن سسٹم میں بہتری آنے تک نومبر 2016ء سے نئے قرضوں کی فراہمی عارضی طور پر روک دی گئی۔ ہم امید کرتے ہیں کہ سسٹم میں کمی گئی بہتری آنے والے چند ہی دنوں میں مکمل ہو جائے گی جس کے نتیجے میں بینک قرضوں کی فراہمی بحال کر دے گا۔

گزشتہ مالی مدت کے مقابلے رواں مالی مدت میں انتظامی اخراجات میں 55 فیصد اضافہ ہوا اس سبب سے بڑی وجہی وجہ رواں مالی سال میں نئی برانچ کھولنے کی وجہ سے اس میں افرادی قوت کے اخراجات ہیں۔ بینک کی ترقی اور توسیع کے لئے انتظامیہ نے فیصلہ کیا ہے کہ وہ مستقبل میں انتظامی پیشہ ورانہ قابل لوگوں کی خدمات حاصل کرے گا جو ہمارے اندرونی سسٹم اور دیگر کو بہتر طور پر چلا سکیں گے۔ انتظامیہ کی اولین ترجیحات میں موجودہ ہیونریسوں ڈیپارٹمنٹ کے لوگوں کو تربیت دینا ہے جس سے ان کی انتظامی امور کو انجام دینے کی استعداد بہتر ہو سکے گی۔

مستقبل کا لاٹھیل:

ہم ہمیشہ انٹرنیٹ پر ٹیکس کو مد نظر رکھتے ہوئے بینک نے تمام انتظامات میں شفافیت کو یقینی بنانے کے تمام اقدامات کریں گے۔ اس کے ساتھ ہم مساواتی تنظیم سازی، لازمی تقبیل اور خطرے کی تشخیص پر بھی قابو پانے پر بھی توجہ دے رہے ہیں۔

بینک مارکیٹ میں دستیاب کاروباری مواقع سے فائدہ اٹھانے کے لئے مکمل طور پر تیار ہے ہم مستقبل قریب میں برانچ نیٹ ورک کو بڑھانے کے تعارف کے لئے بھی کام کر رہے ہیں مستقبل اور ان نئی ٹیکنالوجی کی بنیاد پر کی خدمات کو بینک کے غیر منگالی میں اضافہ نہیں بلکہ نمایاں طور پر دیکھ آمڈنی کی راہی طرف بینک کی آمدنی میں اضافہ ہوگا اور اس نئی ٹیکنالوجی کی بنیاد پر نہ صرف بینک کی سائیکھ مضبوط ہوگی بلکہ نمایاں طور پر دیکھ آمڈنی کی وجہ سے بینک کے مالیاتی نظام میں اضافہ ہوگا۔

بینک کی ایکٹیو (بعد از نقصانات) بیلنس شیٹ کی تاریخ پر 528.11 ملین ہے جو کہ کم سے کم سرمایہ کی ضرورت (MCR) کے ساتھ اور (CAR) مانگیروٹاس ٹیکوں کے لئے پروڈیٹل ریگولیشن میں مخصوص طور پر سرمایے کی شرح کے مطابق نہیں ہے نتیجتاً ایکٹیو ضروریات کو پورا کرنے کے لئے بینک کے پاسرز نے مربوط سرمایہ کاری کی منظوری بند کی ہے جو کہ آئندہ سہ ماہی سے زیادہ سرمایہ متعارف کرانے کا



کریڈٹ ریٹنگ:

پاکستان کریڈٹ ریٹنگ ایجنسی پرائیویٹ لمیٹڈ نے بینک کے مستقبل کے مثبت الائجمنٹ کے تناظر میں لاگت زرم اور شارٹ زرم ریٹنگ "BBB+" (ٹرپل بی پلس) اور A3 (AAA) جاری کی ہے۔

اعترافات:

اس موقع پر ہم اپنے معزز صارفین، حصص داران، کھاتہ داروں کے ساتھ سرپرستوں کے اعتماد اور انتظامیہ کے ساتھ ملازمین کا محنت اور لگن سے اپنا بھرپور کردار ادا کرنے پر فخریہ ادا کرتے ہیں۔ اس کے ساتھ ہم انٹیٹ بینک آف پاکستان، سٹیٹ بینک آف پاکستان، پی ایچ ایف کیشن آف پاکستان اور پاکستان انسٹاٹوٹ آف پیمنٹس کے بھائی بھائیوں نے ہماری مستقل رہنمائی جاری رکھی۔

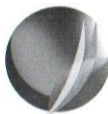
لاہور 27 اپریل 2017

بورڈ کی جانب سے

محمد گلستان ملک

صدر ای. ای. او


(نگران)




APNA MICROFINANCE BANK LIMITED
CONDENSED INTERIM BALANCE SHEET
AS AT 31 MARCH 2017

	Note	31 March 2017	31 December 2016
		----- Rupees ----- (Un audited)	(Audited)
ASSETS			
Cash and balances with SBP and NBP	5	894,450,827	1,028,052,212
Balances with other banks/NBFIs/MFBs	6	3,892,272,501	4,280,247,005
Lending to financial institutions		-	-
Investments- net of provisions	7	420,573,565	605,409,478
Advances-net of provisions	8	4,431,569,395	5,484,025,056
Operating fixed assets		826,909,473	821,089,654
Other assets		1,111,830,493	958,095,553
Deferred tax asset		377,084,060	377,084,060
Total assets		11,954,690,314	13,554,003,018
LIABILITIES			
Deposits and other accounts	9	10,883,363,380	12,347,070,954
Borrowings	10	198,337,185	204,001,745
Subordinated debt		-	-
Other liabilities		331,363,536	295,730,881
Deferred tax liabilities		-	-
Total liabilities		11,413,064,101	12,846,803,580
NET ASSETS		541,626,213	707,199,438
REPRESENTED BY:			
Share capital	11	2,200,000,000	2,200,000,000
Discount on issue of shares		(950,000,000)	(950,000,000)
Share deposit money		400,000,000	400,000,000
Statutory reserves		1,279,583	1,279,583
Depositors' protection fund		319,896	319,896
Accumulated loss		(1,120,957,630)	(957,009,250)
		530,641,849	694,590,229
Deficit on revaluation of assets		(2,530,180)	(1,901,020)
Deferred grants	12	13,514,544	14,510,229
		541,626,213	707,199,438
MEMORANDUM/ OFF BALANCE SHEET ITEMS	13	-	-


The annexed notes 1 to 19 form an integral part of this condensed interim financial information.




President/Chief Executive Officer



Chairman



Director




Director

APNA MICROFINANCE BANK LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED 31 MARCH 2017

	Note	31 March 2017	31 March 2016
		----- Rupees -----	
Mark-up/return/interest earned	14	432,162,703	236,111,993
Mark-up/return/interest expensed		<u>(209,925,494)</u>	<u>(105,532,410)</u>
Net mark-up/interest income		222,237,209	130,579,583
Provision against non-performing loans and advances	8.2	<u>(86,371,735)</u>	<u>(36,505,606)</u>
Provision for diminution in the value of investments		-	-
Recovery against bad debts written off		41,781	523,206
Bad debts written off directly		-	-
		<u>(86,329,954)</u>	<u>(35,982,400)</u>
Net mark-up/interest income after provisions		135,907,255	94,597,183
Non mark-up/non interest income			
Fee, commission and brokerage income		6,748,147	22,967,216
Dividend income		-	-
Other income		6,918,012	33,147,447
Total non mark-up/non interest income		<u>13,666,159</u>	<u>56,114,663</u>
		149,573,414	150,711,846
Non mark-up/non interest expenses			
Administrative expenses		<u>(309,094,457)</u>	<u>(198,818,756)</u>
Other provisions/write offs		-	-
Other charges		-	-
Total non mark-up/non interest expenses		<u>(309,094,457)</u>	<u>(198,818,756)</u>
		<u>(159,521,043)</u>	<u>(48,106,910)</u>
Extra ordinary/unusual items		-	-
Loss before taxation		<u>(159,521,043)</u>	<u>(48,106,910)</u>
Taxation - Current		<u>(4,427,337)</u>	<u>(2,956,253)</u>
Prior year		-	-
Deferred		-	45,878,228
		<u>(4,427,337)</u>	<u>42,921,975</u>
Loss after taxation		<u>(163,948,380)</u>	<u>(5,184,935)</u>
Accumulated loss brought forward		<u>(957,009,250)</u>	<u>(221,485,690)</u>
		<u>(1,120,957,630)</u>	<u>(226,670,625)</u>
Appropriations			
Transfer to			
Statutory reserve		-	-
Capital reserve		-	-
Contribution to MSDF/ DPF/ RMF		-	-
Revenue reserve		-	-
Proposed cash dividend Rupee Nil per share		-	-
2016: Rupee Nil per share)		-	-
Others		-	-
		-	-
Accumulated loss carried forward		<u>(1,120,957,630)</u>	<u>(226,670,625)</u>
Loss per share - basic and diluted	15	<u>(0.75)</u>	<u>(0.02)</u>


The annexed notes 1 to 19 form an integral part of this condensed interim financial information.



President/Chief Executive Officer



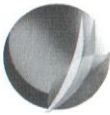
Chairman



Director




Director



APNA MICROFINANCE BANK LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED 31 MARCH 2017

	31 March 2017	31 March 2016
	----- Rupees -----	
Loss after taxation	(163,948,380)	(5,184,935)
Other comprehensive income		
Items that will not be reclassified to profit or loss	-	-
Items that may be subsequently reclassified to profit and loss	-	-
	-	-
Comprehensive income transferred to equity	(163,948,380)	(5,184,935)
Components of comprehensive income not reflected in equity		
Net change in fair value of available-for-sale investments	(629,160)	(185,639)
Total comprehensive income for the period	(164,577,540)	(5,370,574)

The annexed notes 1 to 19 form an integral part of this condensed interim financial information.



President/Chief Executive Officer



Chairman



Director




Director


APNA MICROFINANCE BANK LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED 31 MARCH 2017

	Note	31 March 2017	31 March 2016
		----- Rupees -----	
Loss before taxation		(159,521,043)	(48,106,910)
Adjustments for non-cash items			
Depreciation		21,536,739	5,957,667
Amortization of Intangibles		2,036,514	2,635,020
Provision against non-performing advances		86,371,735	36,505,606
Amortization of discount on TFCs		-	(101,728)
Amortization of deferred grants		(995,685)	(1,639,109)
Fair value adjustment on investments classified as held-for-trading		-	(1,100,738)
		<u>108,949,303</u>	<u>42,256,718</u>
Operating cash flows before working capital changes		(50,571,740)	(5,850,192)
Changes in working capital			
(Increase)/ decrease in operating assets			
Advances		966,083,926	(1,980,664,094)
Other assets		(158,162,277)	(183,578,123)
		<u>807,921,649</u>	<u>(2,164,242,217)</u>
(Decrease) / Increase in operating liabilities			
Deposits		(1,463,707,574)	1,726,985,675
Other liabilities		35,632,655	63,502,426
		<u>(1,428,074,919)</u>	<u>1,790,488,101</u>
Net cash used in operating activities		(670,725,010)	(379,604,308)
CASH FLOWS FROM INVESTING ACTIVITIES			
Net investments in available for sale securities		-	-
Net investments in held for trading securities		-	32,960,890
Net investments in held to maturity securities		184,206,753	(50,433,280)
Investments in operating fixed assets		(29,393,072)	(131,405,762)
Investments in intangible assets		-	(4,728,500)
Net cash (used in) / from investing activities		154,813,681	(153,606,652)
CASH FLOWS FROM FINANCING ACTIVITIES			
Borrowings-net		(5,664,560)	-
Net cash used in financing activities		(5,664,560)	-
Decrease in cash and cash equivalents for the period		(521,575,889)	(533,210,960)
Cash and cash equivalents at the beginning of the period		5,308,299,217	1,996,519,461
Cash and cash equivalents at the end of the period	16	<u>4,786,723,328</u>	<u>1,463,308,501</u>

The annexed notes 1 to 19 form an integral part of this condensed interim financial information.



President/Chief Executive Officer



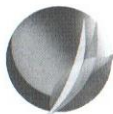
Chairman



Director



Director



APNA MICROFINANCE BANK LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE QUARTER ENDED 31 MARCH 2017

	Share Capital	Discount on Issue of Shares	Share Deposit Money	Statutory Reserve	Depositors' Protection Fund	Accumulated Loss	Total
Balance as at 01 January 2016	2,200,000,000	(950,000,000)	-	1,279,583	319,896	(221,485,690)	1,030,113,789
Comprehensive income for the period							
Loss after taxation	-	-	-	-	-	(5,184,935)	(5,184,935)
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive loss for the period	-	-	-	-	-	(5,184,935)	(5,184,935)
Balance as at 31 March 2016	2,200,000,000	(950,000,000)	-	1,279,583	319,896	(226,670,625)	1,024,928,854
Share deposit money received	-	-	400,000,000	-	-	-	400,000,000
Loss after taxation	-	-	-	-	-	(730,338,625)	(730,338,625)
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive loss for the period	-	-	-	-	-	(730,338,625)	(730,338,625)
Balance as at 31 December 2016	2,200,000,000	(950,000,000)	400,000,000	1,279,583	319,896	(957,009,250)	694,590,229
Loss after taxation	-	-	-	-	-	(163,948,380)	(163,948,380)
Other Comprehensive income	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	(163,948,380)	(163,948,380)
Balance as at 31 March 2017	2,200,000,000	(950,000,000)	400,000,000	1,279,583	319,896	(1,120,957,630)	530,641,849

The annexed notes 1 to 19 form an integral part of this condensed interim financial information.



President/Chief Executive Officer



Chairman



Director



Director

APNA MICROFINANCE BANK LIMITED
SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION
FOR THE QUARTER ENDED 31 MARCH, 2017

1. STATUS AND NATURE OF BUSINESS

1.1 Apna Microfinance Bank Limited ("the Bank") was incorporated on 08 May 2003 as a public limited Bank under the Companies Ordinance, 1984. The Bank was granted a certificate of commencement of business on 28 December 2004 and its operations started from 01 January 2005. Its shares are listed on Pakistan Stock Exchange Limited. The Bank's principal business is to provide microfinance services to the poor and underserved segment of the society as envisaged under the Microfinance Institutions Ordinance, 2001. As at the reporting date, the Bank operates 116 branches and 6 service centres (December 2016: 116 branches & 6 service centres) and its registered office is situated at K-4/3 and 4/4, Ch. Khaliq-uz-Zaman Road, Gizri, Karachi.

2 STATEMENT OF COMPLIANCE

2.1 This condensed interim financial information of the Bank for the three months ended 31 March 2017 has been prepared in accordance with the requirements of the International Accounting Standard 34 – 'Interim Financial Reporting', provisions of the Companies Ordinance, 1984, the Microfinance Institution Ordinance, 2001, the Prudential Regulations for Microfinance Banks/Institutions and the directives issued by the Securities and Exchange Commission of Pakistan (SECP) and the State Bank of Pakistan (SBP). In case where the requirements differ, the provisions of Companies Ordinance, 1984, the Microfinance Institution Ordinance 2001, the Prudential Regulations of Microfinance Banks/Institutions or the requirements of the said directives have been followed.

2.2 SBP has deferred the applicability of International Accounting Standards (IAS) 39 'Financial Instruments Recognition and Measurement' and International Accounting Standards (IAS) 40 'Investment Property' for Banking Companies through BSD Circular No. 10 dated 26 August 2002. Further, the Securities and Exchange Commission of Pakistan (SECP) has deferred applicability of IFRS-7 "Financial Instruments: Disclosures" through its notification S.R.O 633(1) / 2014 dated 10th July 2014. Accordingly, the requirements of these standards have not been considered in the preparation of this condensed interim financial information.

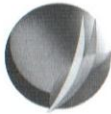
2.3 Basis of Preparation

This condensed interim financial information is prepared in accordance with BSD Circular No. 11 dated 30 December 2003 issued by the State Bank of Pakistan (SBP) and IAS – 34 'Interim Financial Reporting' and hence do not include all the information required in the annual audited published financial statements. Accordingly, this condensed interim financial information should be read in conjunction with the annual financial statements of the Bank for the year ended 31 December 2016.

This condensed interim financial information is presented in Pak Rupees, which is the Bank's functional and presentation currency.

3 CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

The preparation of this condensed interim financial information in conformity with the approved accounting standards requires the use of certain critical accounting estimates. It also requires the management to exercise its judgment in the process of applying the Bank's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.



During preparation of this condensed interim financial information, the significant judgments made by the management in applying the Bank's accounting policies and the key sources of estimation and uncertainty were the same as those that applied in the preceding audited annual published financial statements of the Bank for the year ended 31 December 2016.

4 **ACCOUNTING POLICIES AND COMPUTATION METHODS**

The accounting policies and the methods of computation adopted in preparation of this condensed interim financial information are the same as those applied in the preparation of the annual audited published financial statements for the year ended 31 December 2016.

	Note	31 March 2017	31 December 2016
		----- Rupees -----	
		(Un-audited)	(Audited)
5. Cash and balances with SBP and NBP			
Cash in hand – local currency		393,647,659	321,221,064
Balance with State Bank of Pakistan	5.1	369,486,953	592,817,045
Balance with National Bank of Pakistan in current accounts		131,316,215	114,014,103
		<u>894,450,827</u>	<u>1,028,052,212</u>
5.1			
This represents balance maintained in current account with the State Bank of Pakistan to meet the requirements of maintaining a minimum balance equivalent to not less than 5% of the Bank's time and demand liabilities in accordance with Regulation 3 of the Prudential Regulations.			
6. BALANCES WITH OTHER BANKS/NBFIs/MFBs			
In Pakistan		24,653,306	46,781,023
- on Current account	6.1	2,752,619,195	3,118,465,982
- on Deposit account	6.2	1,115,000,000	1,115,000,000
- certificates of deposits		3,892,272,501	4,280,247,005
		<u>6,760,545,002</u>	<u>8,523,713,008</u>
6.1			
These carry mark-up rates ranging from 3.75 to 7.75 percent (2016: 3.75 to 8 percent) per annum.			
6.2			
These represents placements with different financial institutions carrying markup ranging from 7 to 11.75 percent (December 31, 2016: from 7 to 11.5 percent) per annum. Their maturity is upto one year from the date of placement.			
7. INVESTMENTS-NET OF PROVISION			
Held-for-trading			
- Term Finance Certificates (TFCs)		-	19,193,937
Fair value adjustment		-	431,063
Redemptions made during the period/year		-	(19,625,000)
		-	-
National Bank of Pakistan NAFA - Mutual Fund			
Opening Balance		-	32,054,735
Placements made during the period/year		-	-
Fair value adjustment		-	468,576
Redemptions made during the period/year		-	(32,523,311)
Closing Balance		-	-
Held-to-maturity			
B R R Guardian Modaraba - Term Finance Certificate (TFCs)	7.1	6,354,442	7,235,390
Amortization of discount		-	-
		6,354,442	7,235,390
Treasury Bills	7.2	363,169,787	546,495,592
Available for sale			
Federal Government Securities			
- Pakistan Investment Bonds (PIBs)	7.3	53,579,516	53,579,516
Fair value adjustment		(2,530,180)	(1,901,020)
		51,049,336	51,678,496
		<u>420,573,565</u>	<u>605,409,478</u>



- 7.1 It represents investment in 4000 units in B.R.R Guardian Modaraba. The principal amount will be repaid in 34 equal installments commenced from 06 July 2016 and ending on 06 April 2019. It carries markup at the rate of 1 month KIBOR plus 1.5% per annum (2015: 1 month KIBOR plus 1.5% per annum).
- 7.2 This represents T-Bills issued for a period of three months having maturity period upto 25 May 2017. These carry yield rate ranging from 5.82% to 5.85% per annum (2016: 5.82% - 5.86% per annum). These securities have an aggregate face value of Rs. 364 million (2016: Rs. 548 million).
- 7.3 This represents PIBs issued for a period of three years having maturity on 17 July 2017. These carry interest at the rate 11.25% per annum.(2016: 11.25% per annum)

8. ADVANCES - NET OF PROVISIONS

Note	31 March 2017		31 December 2016	
	No. of Loans Outstanding	Rupees	No. of Loans Outstanding	Rupees
		----- (Un-audited) -----		----- (Audited) -----
Micro credits	46,858	5,355,242,573	50,096	6,397,188,441
Less: Provision held:				
- Specific		882,145,254		861,724,628
- General		41,527,924		51,438,757
8.2		923,673,178		913,163,385
Advances - net of provision	46,858	4,431,569,395	50,096	5,484,025,056

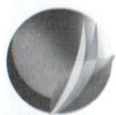
8.1 Particulars of non-performing advances

Advance include Rupees 1,248,655,028 (31 December 2016: Rupees 1,484,012,656) which have been placed under non performing status as detailed below.

Category of classification	31 March 2017			31 December 2016		
	Amount Outstanding	Provision Required	Provision Held	Amount Outstanding	Provision Required	Provision Held
		----- Rupees -----			----- Rupees -----	
		----- (Un-audited) -----			----- (Audited) -----	
OAEM	147,861,951	-	-	358,209,817	-	-
Sub-standard	97,453,843	23,965,767	23,965,767	163,612,651	33,919,890	33,919,890
Doubtful	287,913,037	143,388,207	143,388,207	261,399,323	128,345,116	128,345,116
Loss	715,426,197	714,791,280	714,791,280	700,790,774	699,459,622	699,459,622
	1,248,655,028	882,145,254	882,145,254	1,484,012,565	861,724,628	861,724,628

8.2 Particulars of provisions against non-performing advances

	31 March 2017			31 December 2016		
	Specific	General	Total	Specific	General	Total
		----- Rupees -----			----- Rupees -----	
		----- (Un-audited) -----			----- (Audited) -----	
Opening balance	861,724,628	51,438,757	913,163,385	42,365,121	23,628,187	65,993,308
Charge for the period	96,282,568	(9,910,833)	86,371,735	819,359,507	27,810,570	847,170,077
Amount written off	(75,861,943)	-	(75,861,943)	-	-	-
Closing Balance	882,145,253	41,527,924	923,673,177	861,724,628	51,438,757	913,163,385



9. DEPOSITS AND OTHER ACCOUNTS

	31 March 2017		31 December 2016	
	Number	Rupees	Number	Rupees
	----- (Un-audited) -----		----- (Audited) -----	
Fixed deposits (Deals)	16,072	5,302,675,350	16,325	6,012,459,663
Saving deposits	25,531	3,993,918,334	23,683	4,119,134,284
Current deposits	133,654	1,586,769,696	128,087	2,215,477,007
	<u>175,257</u>	<u>10,883,363,380</u>	<u>168,095</u>	<u>12,347,070,954</u>

9.1 Particulars of deposits by ownership

	31 March 2017		31 December 2016	
	Number	Rupees	Number	Rupees
	----- (Un-audited) -----		----- (Audited) -----	
Individual depositors	174,839	10,353,076,403	167,644	11,453,555,275
Institutional depositors (Deals)				
- Corporation / firm	376	426,301,276	399	429,029,020
- Banks and financial institutions	42	103,985,701	52	464,486,659
	<u>175,257</u>	<u>10,883,363,380</u>	<u>168,095</u>	<u>12,347,070,954</u>

	Note	31 March	31 December
		2017	2016
		----- Rupees -----	----- (Audited) -----
		(Un-audited)	(Audited)
10. Borrowings			
Borrowings from banks/financial institutions in Pakistan			
Running finance	10.1	184,000,888	189,000,888
Demand finance	10.2	14,336,297	15,000,857
		<u>198,337,185</u>	<u>204,001,745</u>

10.1 The Bank has obtained running finance facility of Rs. 190 million to ensure that sufficient funds are available in the current account with State Bank of Pakistan (SBP) to honour clearing obligations in case the funds in current account with SBP fall short. These borrowings are secured against lien over time deposit receipt of Rs. 200 million in the name of Apna Microfinance Bank Limited. It is subject to mark-up at the rate offered for time deposits receipt plus 1% per annum.

10.2 The demand finance facility is obtained to purchase vehicles. The facility is secured against hypothecation charge over financed vehicles under hire purchase agreement, against corporate guarantee of the Bank and personal guarantees of all the directors of the Bank. Each demand finance (for each vehicle) is repayable in 60 monthly installments commenced from the date of respective disbursement. It is subject to mark-up at the rate of 1 year KIBOR plus 1.50% per annum payable on monthly basis.

11. SHARE CAPITAL

	31 March	31 December	31 March	31 December
	2017	2016	2017	2016
	----- No. of shares -----		----- Rupees -----	
11.1 Authorized capital				
Ordinary shares of Rupees 10 each	250,000,000	250,000,000	2,500,000,000	2,500,000,000
	<u>250,000,000</u>	<u>250,000,000</u>	<u>2,500,000,000</u>	<u>2,500,000,000</u>
11.2 Issued, subscribed and paid-up capital				
Ordinary shares of Rupees 10 each				
fully paid in cash	220,000,000	220,000,000	2,200,000,000	2,200,000,000
Discount on issue of shares	-	-	(950,000,000)	(950,000,000)
	<u>220,000,000</u>	<u>220,000,000</u>	<u>1,250,000,000</u>	<u>1,250,000,000</u>

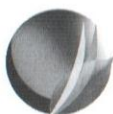


	31 March 2017	31 December 2016
	----- Rupees -----	
	(Un-audited)	(Audited)
12. DEFERRED GRANTS		
Institutional Strengthening Fund (ISF)	1,570,267	2,040,034
Financial Innovation Challenge Fund (FICF)	<u>11,944,277</u>	<u>12,470,195</u>
	<u>13,514,544</u>	<u>14,510,229</u>
13 MEMORANDUM/OFF BALANCE SHEET ITEMS		
There were no other contingencies and commitments as at 31st March 2017 (31 December 2016: Nil)		
	31 March 2017	31 March 2016
	----- Rupees -----	
	(Un-audited)	(Un-audited)
14. MARK-UP/RETURN/INTEREST EARNED		
Mark-up on loans and advances	356,726,579	212,841,975
Mark-up on investments in government securities	8,360,461	1,410,811
Mark-up on deposit accounts	<u>67,075,663</u>	<u>21,859,207</u>
	<u>432,162,703</u>	<u>236,111,993</u>
15. LOSS PER SHARE - BASIC AND DILUTED		
Loss after taxation for the period	(Rupees) (163,948,380)	(5,184,935)
Weighted average number of ordinary shares outstanding during the period	Numbers <u>220,000,000</u>	<u>220,000,000</u>
Basic and diluted loss per share	(Rupees) <u>(0.75)</u>	<u>(0.02)</u>
16. CASH AND CASH EQUIVALENTS		
Cash and balances with SBP and NBP	894,450,827	1,028,052,212
Balances with other banks/NBFIs/MFBs	<u>3,892,272,501</u>	<u>4,280,247,005</u>
	<u>4,786,723,328</u>	<u>5,308,299,217</u>

17 TRANSACTION WITH RELATED PARTIES

Related parties of the Bank comprise group companies, staff retirement benefits fund, key management personnel and major shareholders of the bank. The details of transactions and balances with related parties other than those disclosed elsewhere in this condensed interim financial information is as under:

Nature of Relationship	Nature of Transactions	31 March	31 December
		2017	2016
		Rupees	Rupees
		(Unaudited)	(Audited)
Balances as at period/year end			
Associate :			
	Deposits	3,717,175	5,453,525
	Share deposit money	300,000,000	300,000,000
	Insurance Claim Receivable	56,507,672	63,222,402
	Provision on Claim Receivables	(27,252,773)	-
Key management personnel:			
	Deposits	2,785,681	3,769,929
From directors/ sponsors/ shareholders:			
	Deposits	8,532,183	8,699,169
	Share Deposit Money	100,000,000	100,000,000
Transactions during the period:			
		31 March	31 March
		2017	2016
		Rupees	Rupees
		(Unaudited)	(Unaudited)
Associated company:			
	Deposits received	21,129,773	54,189,342
	Withdrawals	22,934,244	58,443,739
	Mark-up paid on deposits	68,120	-
	Insurance premium paid	-	1,248,197
	Insurance claim received	13,499,624	-
Other related parties			
	Contribution to Staff Provident Fund	948,079	734,163
Key management personnel:			
Deposits			
	Deposits received	7,904,692	5,971,992
	Withdrawals	7,830,071	6,021,613
	Mark-up on deposit paid	16,422	97,908
From directors/ sponsors:			
	Deposits received	816,353	3,671,678
	Withdrawals	1,199,103	3,259,341
	Mark-up paid on deposits	215,764	443,530



18. DATE OF AUTHORIZATION FOR ISSUE

This condensed interim financial information was approved and authorised for issue by the Board of Directors on April 27, 2017.

19. GENERAL

19.1 No significant reclassification / rearrangement of the corresponding figures has been made.

19.2 Figures have been rounded off to the nearest rupee unless otherwise stated.

President/Chief Executive Officer

Chairman

Director

Director



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