

*Bringing Back
Sweetness*



QUARTERLY REPORT

**Condensed Interim Financial
Statements (Un-Audited) For the
Quarter Ended December 31,
2022**



AL-ABBAS SUGAR MILLS LIMITED

CONTENTS

| | |
|--|----|
| Corporate Information | 02 |
| Directors' Report | 03 |
| Condensed Interim Statement of Financial Position (Un-audited) | 07 |
| Condensed Interim Statement of Profit or Loss (Un-audited) | 08 |
| Condensed Interim Statement of other Comprehensive Income (Un-audited) | 09 |
| Condensed Interim Statement of Changes in Equity (Un-audited) | 10 |
| Condensed Interim Statement of Cash Flow (Un-audited) | 11 |
| Notes to the Condensed Interim Financial Information (Un-audited) | 12 |
| Directors' Report (Urdu version) | 22 |

COMPANY INFORMATION

BOARD OF DIRECTORS

| | |
|---------------------------------|-------------------------|
| Zakaria Usman | Chairman |
| Asim Ghani | Chief Executive Officer |
| Asma Aves Cochinwala | Director |
| Darakshan Zohaib | Director |
| Haroon Askari | Director |
| Muhammad Salman Hussain Chawala | Director |
| Shahid Hussain Jatoi | Director |
| Muhammad Siddiq Khokhar | Director |
| Suleman Lalani | Director |

COMPANY SECRETARY

Zuhair Abbas

CHIEF FINANCIAL OFFICER

Samir Hajani

HEAD OF INTERNAL AUDIT

Suhaib Afzal Khan

AUDIT COMMITTEE

| | |
|---------------------------------|----------|
| Haroon Askari | Chairman |
| Asma Aves Cochinwala | Member |
| Darakshan Zohaib | Member |
| Muhammad Salman Hussain Chawala | Member |
| Zakaria Usman | Member |

HUMAN RESOURCE AND REMUNERATION COMMITTEE

| | |
|-------------------------|----------|
| Haroon Askari | Chairman |
| Asim Ghani | Member |
| Shahid Hussain Jatoi | Member |
| Muhammad Siddiq Khokhar | Member |
| Suleman Lalani | Member |
| Zakaria Usman | Member |

BANKERS

Al Baraka Bank Pakistan Limited
Allied Bank Limited
Askari Bank Limited
Bank Alfalah Limited
Habib Metropolitan Bank Limited
MCB Bank Limited
MCB Islamic Bank
National Bank of Pakistan
The Bank of Punjab
Meezan Bank Limited
Samba Bank Limited
Soneri Bank Limited
United Bank Limited

STATUTORY AUDITORS

BDO Ebrahim & Co.
Chartered Accountants

COST AUDITORS

UHY Hassan Naeem & Co.
Chartered Accountants

REGISTERED OFFICE

2nd Floor, Pardesi House, Survey No. 2/1,
R.Y. 16, Old Queens Road, Karachi – 74000
Tel: 92-21-111-111-224
Fax: 92-21-32470090
Website: www.aasml.com

SHARE REGISTRAR OFFICE

M/s. CDC Share Services Limited
CDC House-99B, Block 'B', S.M.C.H.S
Main Shakra-e-faisal, Karachi-74400

FACTORIES/STORAGE LOCATIONS

- 1) Mirwah Gorchani, Distt. Mirpurkhas, Sindh
- 2) Main National Highway, Dhabeji, Sindh
- 3) Oil Installation Area, Kemari, Karachi, Sindh

RISK MANAGEMENT COMMITTEE

| | |
|---------------------------------|----------|
| Muhammad Salman Hussain Chawala | Chairman |
| Asim Ghani | Member |
| Darakshan Zohaib | Member |
| Muhammad Siddiq Khokhar | Member |

DIRECTORS' REVIEW REPORT

Dear Members,

Assalam-o-Alaikum!

On behalf of the Board of Directors we take this opportunity to place before you condensed interim financial statements for the quarter ended December 31, 2022.

FINANCIAL PERFORMANCE

The financial results of the Company for the three months ended December 31, 2022 and those pertaining to its corresponding period are summarized below for comparison purposes:

| | Quarter Ended December 31, 2022 | Quarter Ended December 31, 2021 |
|---|------------------------------------|------------------------------------|
| | ----- (Rupees in thousand) ----- | |
| Operating Profit | 486,232 | 248,094 |
| Finance Cost | (57,962) | (15,848) |
| | <u>428,270</u> | <u>232,246</u> |
| Other Income | 67,340 | 27,147 |
| Profit before taxation | <u>495,610</u> | <u>259,393</u> |
| Taxation | (27,789) | (27,273) |
| Profit after taxation | <u>467,821</u> | <u>232,120</u> |
| Basic earning per share (Rupees) | <u>26.94</u> | <u>13.37</u> |

During the period under review, your company has earned after-tax profit of Rs. 467.821 million as compared to after-tax profit of Rs. 232.120 million in the corresponding period of last year thus registering an increase of Rs. 235.701 million mainly due to increase in sales price of ethanol as well as depreciation of Pak Rupee against US\$ as compare to same period of last year.

SUBSEQUENT EVENT AND DIVIDEND

The Board of Directors in their meeting held on December 27, 2022 has declared a final cash dividend of Rs. 30 per shares i.e. 300% for the year ended September 30, 2022. These condensed interim financial statements do not include the effect of final cash dividend.

OPERATING SEGMENT RESULTS

The division - wise performance is presented below:

SUGAR DIVISION

The financial and operational performance of our Sugar division during the three months ended December 31, 2022 is presented below:

Financial Performance

| | Quarter Ended December 31, 2022 | Quarter Ended December 31, 2021 |
|--|------------------------------------|------------------------------------|
| |(Rupees in thousand)..... | |
| Sales | 799,450 | 908,068 |
| Cost of sales | <u>(856,232)</u> | <u>(834,341)</u> |
| Gross (loss) / profit | (56,782) | 73,727 |
| Distribution cost | (3,249) | (2,373) |
| Administrative expenses | <u>(24,528)</u> | <u>(22,327)</u> |
| Operating segment results | (84,559) | 49,027 |
| Other operating expenses | (1,334) | (4,519) |
| Finance cost | (1,627) | (1,786) |
| Other income | <u>3,752</u> | <u>2,570</u> |
| (Loss) / Profit before taxation | (83,768) | 45,292 |
| Taxation | <u>(10,177)</u> | <u>(11,967)</u> |
| (Loss) / Profit after taxation | <u>(93,945)</u> | <u>33,325</u> |

Operational performance

| | 2022-23 | 2021-22 |
|--|--------------------------|-------------------|
| Date of start of season | November 29, 2022 | November 19, 2021 |
| Total days of actual crushing bases on actual hours | 30.31 | 34.69 |
| Crushing (M. Tons) | 179,622 | 150,242 |
| Production from sugarcane (M.Tons) Sales during the period (M. Tons) | 17,328 | 13,795 |
| | 11,925 | 10,757 |

Net sales of Sugar segment in the current period were Rs 799.450 million as compared to corresponding period of Rs. 908.068 million registering a decrease of Rs.108.618 million mainly due to decrease in sales price of sugar as compare to similar period of last year.

ETHANOLDIVISION

The financial and operational performance of our Ethanol division is tabulated as under:

Financial Performance

| | Quarter Ended December 31, 2022 | Quarter Ended December 31, 2021 |
|-------------------------------|------------------------------------|------------------------------------|
| | ----- (Rupees in thousand) ----- | |
| Sales | 1,659,965 | 1,464,063 |
| Cost of sales | (985,984) | (1,199,500) |
| Gross profit | 673,981 | 264,563 |
| Distribution cost | (35,435) | (17,463) |
| Administrative expenses | (16,576) | (14,536) |
| Operating segment results | 621,970 | 232,564 |
| Other operating expenses | (26,085) | (15,800) |
| Finance cost | (55,687) | (14,047) |
| Other income | 63,503 | 24,577 |
| Profit before taxation | 603,701 | 227,294 |
| Taxation | (17,480) | (15,218) |
| Profit after taxation | 586,221 | 212,076 |

Operational Performance

| Operational Data | 2022-23 | 2021-22 |
|--------------------------------------|---------|---------|
| Production (M. Tons) – Unit I and II | 11,076 | 4,138 |
| Sales (M. Tons) | 7,910 | 9,796 |

During the period under review Ethanol sales remained geared primarily toward exports, which bring precious foreign currency in the country. During the period the Company's sales has increased in terms of rupees by Rs. 195.902 million i.e. 13.38% as compared to same period last year. The production of ethanol was increased from 4,138 M.Tons to 11,076 M.Tons, thus an increase of 6,938 M.Tons was registered because last year an unfortunate fire incident took place in ethanol plant as a result the plant was shut down for more than two months.

OTHER REPORTABLE SEGMENT

The operations for the chemical and power division remained suspended due to high cost of fuel and electricity during the period under review. The operations would resume once the situation get better.

The tank terminal division is licensed to act as custom bonded warehouse to handle bulk cargo. The terminal also has permission to store dangerous liquid like ethanol and petroleum products. Tank terminal is also engaged for storage of ethanol produced by your company for timely shipment of export orders.

During the period under review, other reportable segment incurred net loss of Rs. 24.455 million as compared net loss of Rs. 13.281 million in corresponding period last year. The increase in loss was mainly due to on-going repair and maintenance work on storage tanks at terminal and sharing of loss by tariq trading corporation for the revival of small furnace in same period of last year.

FUTURE PROSPECTS

The Government of Sindh has fixed the minimum cane price at Rs. 302 per maund to be paid by the millers to the growers. The minimum price for the last season was Rs. 250 per maund. The millers are forced to pay higher minimum price of sugar cane set by the Provincial Government. As a result profitability of sugar segment is reduced.

Sugar mills have surplus sugar stock due to improved production during season 2021-22 and hence PSMA had requested the government for exporting of excess sugar to bring direly needed foreign exchange to the country. The Economic Coordination Committee, on the recommendation of Sugar Advisor Board has initially allowed exporting of 100,000 M. tons of sugar and subsequently increased the quantity to 250,000 M. tons. Currently mills are waiting for quota allocation to begin the process of export.

Ethanol segment proved to be the profitable segment in past few years. The management had already procured enough quantity of molasses in advance to fulfil some of the current year requirement to take advantage over its competitors. We still need to work on exploring more efficient production to enhance the profitability. Higher energy and raw material cost would make it more challenging for enhancing the profitability.

The company is well aware of the challenges being faced by it and would do its best to take all necessary measures to increase the productivity in all its divisions and overall profitability of the Company.

ACKNOWLEDGEMENT

The Company profoundly acknowledges the devotion of each and every staff member of the Company for their significant contribution in delivering such a resilient performance. We would also like to express our thanks to our customers for their trust in our products and look forward to their continued support.

We also thank our shareholders, banks and financial institutions for their support, guidance and confidence reposed in our enterprise and we stand committed to ensure efficiency in all Company aspects. With renewed enthusiasm, spirit we will together, Insha'Allah, overcome the difficult situation being faced by the Company.

On behalf of the Board of Directors



Asim Ghani
Chief Executive Officer



Darakshan Zohaib
Director

Karachi: January 26, 2023

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31, 2022

| | | December 31, 2022 | September 30, 2022 |
|--|------|------------------------------------|-------------------------|
| | Note | Un-audited (Rupees in thousand) | Audited |
| ASSETS | | | |
| Non-Current Assets | | | |
| Property, plant and equipment | 8 | 1,439,702 | 1,462,350 |
| Investment property | | 177 | 182 |
| Right-of-use assets | | 5,576 | 7,434 |
| Long term investments | | 128,041 | 138,299 |
| Long term loans | | 1,232 | 1,520 |
| Long term deposits | | 19,821 | 19,741 |
| Deferred taxation | 9 | - | - |
| | | <u>1,594,549</u> | <u>1,629,526</u> |
| Current Assets | | | |
| Biological assets | | 2,453 | 2,001 |
| Stores and spares | | 224,668 | 183,938 |
| Stock-in-trade | 10 | 3,957,778 | 3,101,107 |
| Trade debts | | 53,255 | 456,857 |
| Loans and advances | | 2,185,250 | 2,217,753 |
| Trade deposits and short term prepayments | | 32,191 | 14,582 |
| Short term investments | | 1,306,504 | 1,649,310 |
| Other receivables | | 3,924 | 12,549 |
| Interest accrued | | 6,550 | 6,305 |
| Income tax refunds due from the government | | 39,836 | 33,532 |
| Cash and bank balances | 11 | 182,142 | 63,552 |
| | | <u>7,994,551</u> | <u>7,741,486</u> |
| Total Assets | | <u>9,589,100</u> | <u>9,371,012</u> |
| EQUITY AND LIABILITIES | | | |
| Share Capital and Reserves | | | |
| Authorized capital | | | |
| 40,000,000 (2022: 40,000,000) shares of Rs. 10 each | | <u>400,000</u> | <u>400,000</u> |
| Issued, subscribed and paid-up capital | | | |
| 17,362,300 (2022: 17,362,300) ordinary shares of Rs. 10 each | | 173,623 | 173,623 |
| Accumulated reserves | | <u>4,889,589</u> | <u>4,432,030</u> |
| | | <u>5,063,212</u> | <u>4,605,653</u> |
| Non-Current Liabilities | | | |
| Market committee fee payable | | 20,565 | 20,039 |
| Current Liabilities | | | |
| Trade and other payables | | 2,089,046 | 1,676,022 |
| Accrued markup | | 61,156 | 23,795 |
| Short term borrowings | | 2,285,109 | 2,951,236 |
| Current portion of non-current liabilities | | 9,177 | 33,201 |
| Unclaimed dividend | | 47,989 | 48,220 |
| Provision for taxation | | 12,846 | 12,846 |
| | | <u>4,505,323</u> | <u>4,745,320</u> |
| Total Equity and Liabilities | | <u>9,589,100</u> | <u>9,371,012</u> |
| Contingencies and Commitments | | | |

12

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.


Asim Ghani
Chief Executive Officer


Darakshan Zohaib
Director


Samir Hajani
Chief Financial Officer

**CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS (UN-AUDITED)
FOR THE QUARTER ENDED DECEMBER 31, 2022**

| | Quarter Ended | |
|---|----------------------|----------------------|
| | December 31, 2022 | December 31, 2021 |
| | (Rupees in thousand) | |
| Turnover - net | 2,473,886 | 2,383,081 |
| Cost of sales | (1,880,447) | (2,057,321) |
| Gross profit | 593,439 | 325,760 |
| Distribution cost | (38,684) | (19,836) |
| Administrative expenses | (41,104) | (36,863) |
| Other operating expenses | (27,419) | (20,319) |
| Operating profit | 486,232 | 248,742 |
| Finance cost | (57,962) | (16,496) |
| Other income | 67,340 | 27,147 |
| Profit before taxation | 495,610 | 259,393 |
| Taxation | (27,789) | (27,273) |
| Profit after taxation | 467,821 | 232,120 |
| Earnings per share - Basic and diluted | 26.94 | 13.37 |

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.



Asim Ghani
Chief Executive Officer



Darakshan Zohaib
Director



Samir Hajani
Chief Financial Officer

**CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED DECEMBER 31, 2022**

| | Quarter Ended | |
|---|----------------------|----------------------|
| | December 31, 2022 | December 31, 2021 |
| Profit after taxation | 467,821 | 232,120 |
| Other comprehensive income for the period | | |
| Items that will not be reclassified to statement of profit or loss account in subsequent periods | | |
| Loss on remeasurement of investments at fair value through other comprehensive income | (10,262) | (12,360) |
| Total comprehensive income for the period | 457,559 | 219,760 |

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.



Asim Ghani
Chief Executive Officer



Darakshan Zohaib
Director



Samir Hajani
Chief Financial Officer

**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED DECEMBER 31, 2022**

| | Reserves | | | | | Total Shareholder's Equity | |
|---|--|-----------------------|-----------|--|----------------|----------------------------|-----------|
| | Issued, subscribed and paid up capital | Revenue reserves | | Capital reserves | | | |
| | General reserve | Unappropriated profit | Subtotal | Unrealized loss on investment at fair value through other comprehensive income | Total Reserves | | |
| Balance as at October 1, 2021 | 173,623 | 1,458,000 | 1,803,227 | 3,261,227 | (64,322) | 3,196,905 | 3,370,528 |
| Total other comprehensive income for the period | | | | | | | |
| Profit after taxation | - | 232,120 | 232,120 | - | 232,120 | 232,120 | 232,120 |
| Other comprehensive income for the period | | | | | | | |
| Loss on remeasurement of investments at fair value through other comprehensive income | - | - | - | (12,360) | (12,360) | (12,360) | (12,360) |
| Total comprehensive income for the period | - | 232,120 | 232,120 | (12,360) | 219,760 | 219,760 | 219,760 |
| Balance as at December 31, 2021 | 173,623 | 1,458,000 | 2,035,347 | 3,493,347 | (76,682) | 3,416,665 | 3,590,288 |
| Balance as at October 1, 2022 | 173,623 | 1,458,000 | 3,102,720 | 4,560,720 | (128,690) | 4,432,030 | 4,605,653 |
| Total other comprehensive income for the period | | | | | | | |
| Profit after taxation | - | 467,821 | 467,821 | - | 467,821 | 467,821 | 467,821 |
| Other comprehensive income for the period | | | | | | | |
| Loss on remeasurement of investments at fair value through other comprehensive income | - | - | - | (10,262) | (10,262) | (10,262) | (10,262) |
| Total comprehensive income for the period | - | 467,821 | 467,821 | (10,262) | 457,559 | 457,559 | 457,559 |
| Balance as at December 31, 2022 | 173,623 | 1,458,000 | 3,570,541 | 5,028,541 | (138,952) | 4,889,589 | 5,063,212 |

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.



Asim Ghani
Chief Executive Officer



Darakshan Zohaib
Director



Samir Hajani
Chief Financial Officer

**CONDENSED INTERIM STATEMENT OF CASH FLOWS
 FOR THE QUARTER ENDED DECEMBER 31, 2022**

| | Note | Quarter Ended | |
|---|------|----------------------|----------------------|
| | | December 31, 2022 | December 31, 2021 |
| (Rupees in thousand) | | | |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Cash generated from operations | 13 | 457,805 | 263,636 |
| Finance cost paid | | (19,953) | (10,805) |
| Workers' Profit Participation Fund paid | | - | (3,808) |
| Market committee fees paid | | - | (10,000) |
| Income tax paid | | (34,093) | (26,284) |
| Long term deposits paid | | (80) | (200) |
| Long term loans recovered / (paid) - net | | 288 | (98) |
| | | (53,838) | (51,195) |
| Net cash generated from operating activities | | 403,967 | 212,441 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Addition to property, plant and equipment | | (1,144) | (1,141) |
| | | 342,806 | (147,257) |
| Interest / markup received | | 64,040 | 26,020 |
| Net cash generated from / (used in) investing activities | | 405,702 | (122,378) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | |
| Repayment of long term financing | | (22,514) | (14,873) |
| Lease rental paid | | (2,207) | (631) |
| Dividend paid | | (231) | - |
| Short term borrowings obtained - net | | (666,127) | (9,794) |
| Net cash used in financing activities | | (691,079) | (25,298) |
| Net increase in cash and cash equivalents | | 118,590 | 64,765 |
| Cash and cash equivalents at beginning of the year | | 63,552 | 60,773 |
| | | 182,142 | 125,538 |

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.



Asim Ghani
Chief Executive Officer



Darakshan Zohaib
Director



Samir Hajani
Chief Financial Officer

**NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UNAUDITED)
FOR THE QUARTER ENDED DECEMBER 31, 2022**

1 LEGAL STATUS AND NATURE OF BUSINESS

Al-Abbas Sugar Mills Limited - AASML ("the Company") was incorporated in Pakistan on May 2, 1991 as a public limited Company under the repealed Companies Ordinance, 1984 (now the Companies Act, 2017). The Company is listed with Pakistan Stock Exchange Limited - PSX. The principal activities of the Company are manufacturing and sale of sugar, processing and sale of industrial ethanol, manufacturing and sales of chemical, alloys and power and providing bulk storage facility.

2 GEOGRAPHICAL LOCATION AND ADDRESSES OF BUSINESS UNITS

The registered office of the Company is situated at Pardesi House, Survey No. 2/1, R.Y.16, Old Queens Road, Karachi, Pakistan. The Company's manufacturing facilities for the following business units are located at the following respective addresses:

| S. No. | Business units | Principal Activities | Address | Commencement of commercial production |
|--------|---|--|---|--|
| 1 | Sugar | Manufacturing and sale of sugar | Deh 145, Tapo Kangaroo, Taluka Digri, District Mirpurkhas | December 15, 1993 |
| 2 | Ethanol | Processing and sale of industrial ethanol | Deh 145, Tapo Kangaroo, Taluka Digri, District Mirpurkhas | Unit I: August 20, 2000 Unit II: January 23, 2004 |
| 3 | Other reportable segment | | | |
| | a) Chemical, alloys and Power (note 2.1) | Manufacturing and sales of calcium carbide and ferro alloys. Generation and sales of electricity. | Dhabeji Tapo Gharo, National Highway Road, Taluka Mirpur Sakro, District Thatta | November 01, 2006 April 06, 2010 |
| | b) Tank Terminal | Providing bulk storage facility | Plot 63, Oil Industrial Area, Kemari, Karachi | October 15, 2012 |

2.1 The production facilities of chemical, alloys and power segment have already been suspended temporarily in view of the business conditions.

BASIS OF PREPARATION

3.1 Statement of compliance

This condensed interim financial information of the Company for the quarter ended December 31, 2022 is unaudited and have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard 34, 'Interim Financial Reporting' issued by the International Accounting Standard Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017

Where the provisions of and directives issued under the Companies Act, 2017 differ from the requirements of IAS-34, the provisions of and directives issued under the Companies Act, 2017 shall prevail.

This condensed interim financial information do not include all the information and disclosures required in an annual audited financial statements, and should be read in conjunction with the Company's annual audited financial statements for the year ended September 30, 2022.

The comparative statement of financial position presented in this condensed interim financial information as at September 30, 2022 has been extracted from the annual audited financial statements of the Company for the year ended September 30, 2022 whereas the comparative condensed interim statement of profit or loss, condensed interim statement of other comprehensive income, condensed interim statement of changes in equity and condensed interim statement of cash flows together with the notes thereto for the quarter ended December 31, 2021 have been extracted from the condensed interim financial information of the Company for the quarter ended December 31, 2021, which has neither been reviewed nor audited.

3.2 Basis of measurement

This condensed financial information have been prepared under the historical cost convention, except as otherwise disclosed in these financial statements.

3.3 Functional and presentation currency

This condensed interim financial information has been presented in Pakistani Rupees which is also the Company's functional currency.

4 SIGNIFICANT ACCOUNTING POLICIES

- 4.1** The accounting policies, applied in the preparation of this condensed interim financial information are the same as those applied in the preparation of the annual audited financial statements of the Company for the year ended September 30, 2022.

4.2 Change in accounting standards, interpretations and amendments to published approved accounting standards

- (a) Standards and amendments to published approved accounting standards which are effective during the period ended December 31, 2022.
- (b) Standards and amendments to published approved accounting standards that are not yet effective.

There are certain new standards and amendments to the approved accounting standards that will be mandatory for the Company's annual accounting periods beginning on or after October 1, 2022. However, these amendments will not have any significant impact on the financial reporting of the Company and, therefore, have not been disclosed in these condensed interim financial information.

5 ACCOUNTING ESTIMATES, JUDGMENTS AND FINANCIAL RISK MANAGEMENT

5.1 The preparation of this condensed interim financial information in conformity with approved accounting standards as applicable in Pakistan requires management to make estimates, assumptions and use judgments that affect the application of policies and reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revision to accounting estimates are recognized prospectively commencing from the period of revision.

5.2 In preparing this condensed interim financial information, the significant judgments made by the management in applying the Company's accounting policies and the key source of estimation and uncertainty were the same as those that applied to the financial statements as at and for the year ended September 30, 2022.

5.3 The Company's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended September 30, 2022.

6 INCOME TAX, WORKERS' PROFIT PARTICIPATION FUND, WORKERS' WELFARE FUND AND POST RETIREMENT BENEFITS

Provision in respect of income taxes, Workers' Profit Participation Fund, Workers' Welfare Fund and retirement benefits are estimates only and final liabilities will be determined on the basis of annual results.

7 SEASONAL PRODUCTION

Due to the seasonal availability of sugarcane, the manufacturing of sugar is carried out during the period of availability of sugarcane and cost incurred / accrued up to the reporting date have been accounted for. Accordingly, the cost incurred / accrued after the reporting date will be reported in the subsequent interim and annual financial statements.

| | Note | (Un-audited) December 31, 2022 (Rupees in thousand) | (Audited) September 30, 2022 |
|--|-------|--|------------------------------------|
| 8 PROPERTY, PLANT AND EQUIPMENT | | | |
| Operating fixed assets | 8.1 | 1,426,200 | 1,448,848 |
| Capital work in progress (CWIP) | 8.2 | 13,502 | 13,502 |
| | | <u>1,439,702</u> | <u>1,462,350</u> |
| 8.1 Operating fixed assets | | | |
| Opening net book value (NBV) | | 1,448,848 | 1,493,214 |
| Additions during the period - at cost | 8.1.1 | 1,144 | 60,722 |
| | | <u>1,449,992</u> | <u>1,553,936</u> |
| Disposals / written off during the period - at NBV | 8.1.2 | - | (2,385) |
| Depreciation charged during the period | | <u>(23,792)</u> | <u>(102,703)</u> |
| | | <u>(23,792)</u> | <u>(105,088)</u> |
| Closing net book value (NBV) | | <u>1,426,200</u> | <u>1,448,848</u> |
| 8.1.1 Detail of additions at cost are as follows: | | | |
| Free-hold land | | - | 11,895 |
| Main factory building - on free hold land | | - | 2,056 |
| Plant and machinery | | - | 45,183 |
| Furniture and fittings | | 314 | - |
| Vehicles | | 539 | 1,096 |
| Office equipment | | - | 74 |
| Computers | | 291 | 418 |
| | | <u>1,144</u> | <u>60,722</u> |
| 8.1.2 Details of disposals / written off at NBV are as follows: | | | |
| Main factory building - on free hold land | | - | 96 |
| Plant and machinery | | - | 2,266 |
| Office equipment | | - | 5 |
| Computers | | - | 18 |
| | | <u>-</u> | <u>2,385</u> |
| 8.2 Capital work in progress (CWIP) | | | |
| Opening balance | | 13,502 | - |
| Additions in free hold land - at cost | | - | 60,741 |
| Transfer to operating fixed assets | | - | (47,239) |
| | | <u>13,502</u> | <u>13,502</u> |

| 9 DEFERRED TAXATION | | (Un-audited) December 31, 2022 | (Audited) September 30, 2022 |
|--|-----|--------------------------------------|------------------------------------|
| | | (Rupees in thousand) | |
| Deferred Tax Assets arising in respect of | | | |
| Deductible temporary differences | | | |
| Available tax losses | | 91,591 | 72,847 |
| Minimum tax | | 41,073 | 86,906 |
| Liabilities u/s 34(5) | | 83,309 | 94,800 |
| Provisions | | 34,777 | 39,383 |
| | | <u>250,750</u> | <u>293,936</u> |
| Taxable temporary differences | | | |
| Accelerated tax depreciation | | (214,831) | (246,381) |
| Investments - available for sale | | - | - |
| | | <u>35,919</u> | <u>47,555</u> |
| Unrecognized deferred tax asset | 9.1 | <u>(35,919)</u> | <u>(47,555)</u> |
| | | <u>-</u> | <u>-</u> |

9.1 The Company has not recognized its entire deferred tax asset relating to deductible differences up to the period ended December 31, 2022 as the management expects that major portion of taxes of the Company in foreseeable future will fall under minimum tax and final tax regime.

| 10 STOCK-IN-TRADE | | (Un-audited) December 31, 2022 | (Audited) September 30, 2022 |
|--------------------------|--|--------------------------------------|------------------------------------|
| | | (Rupees in thousand) | |
| Raw materials | | 1,102,604 | 1,191,442 |
| Work-in-process | | 49,590 | 5,681 |
| Finished goods | | 2,755,981 | 1,900,931 |
| | | <u>3,908,175</u> | <u>3,098,054</u> |
| Stock of bagasse in hand | | 49,603 | 3,053 |
| | | <u>3,957,778</u> | <u>3,101,107</u> |

11 CASH AND BANK BALANCES

| | | | |
|----------------------|------|----------------|---------------|
| <i>Cash in hand</i> | | 1,194 | 1,125 |
| <i>Cash at banks</i> | | | |
| Current accounts | | 171,286 | 32,734 |
| Savings accounts | 11.1 | 9,662 | 29,693 |
| | | <u>180,948</u> | <u>62,427</u> |
| | | <u>182,142</u> | <u>63,552</u> |

11.1 This includes an amount of Rs. 2.970 (September 30, 2022: 18.256) Million under an arrangement permissible under Shariah.

12 CONTINGENCIES AND COMMITMENTS
12.1 Contingencies

- a) There were no major changes in the status of other contingencies as reported in the annual financial statements for the year ended September 30, 2022.
- b) Bank guarantees of Rs. 59.60 million (September 30, 2022: Rs. 54.6 million) have been issued by the banking companies on behalf of the Company in favour of customers and suppliers.

12.2 Commitments

- a) Commitments in respect of outstanding letter of credit amounts to Rs. 8.956 (September 30, 2022: Rs. 47.713) million.
- b) Capital commitments in respect of plant and machinery amounting to Rs. 386.498 million (September 30, 2022: Rs. 386.498 million).

December 31, December 31,
 2022 2021
 (Un-audited) (Un-audited)
 (Rupees in thousand)

13 CASH GENERATED FROM OPERATIONS

| | December 31, 2022 (Un-audited) | December 31, 2021 (Un-audited) |
|--|--------------------------------------|--------------------------------------|
| Profit before taxation | 495,610 | 259,393 |
| Adjustments for: | | |
| Depreciation | | |
| -Operating fixed assets | 23,792 | 24,838 |
| -Right-of-use-assets | 1,858 | 1,768 |
| -Investment property | 5 | 5 |
| Mark-up on loan to growers | (391) | (497) |
| Dividend income | (5) | - |
| Income on term deposit receipts/savings account | (63,894) | (25,434) |
| Net amortization of grant income | (1,222) | - |
| Finance cost | 57,962 | 16,496 |
| Provision for bad debts | 580 | - |
| Workers Welfare Fund | - | 5,314 |
| Workers Profit Participation Fund | 26,085 | 13,984 |
| Market committee fees | 1,796 | 1,502 |
| | 46,566 | 37,976 |
| Cash generated from operating activities before working capital changes | 542,176 | 297,369 |
| (Increase) / decrease in current assets | | |
| Biological assets | (452) | 457 |
| Stores and spares | (40,730) | (38,417) |
| Stock-in-trade | (856,671) | (826,426) |
| Trade debts | 403,022 | 763 |
| Loans and advances | 32,503 | 784,472 |
| Trade deposits and short term prepayments | (17,609) | (7,812) |
| Other receivables | 8,625 | 4,800 |
| | (471,312) | (82,163) |
| Increase in current liabilities | | |
| Trade and other payables | 386,941 | 48,430 |
| Net cash generated from operations | 457,805 | 263,636 |

14 SEGMENT REPORTING

| Segment profit and loss account | Quarter Ended December 31 | | | | | | (Rupees in thousand) | | |
|--|---------------------------|---------------|----------------|-----------------|-----------------|----------------|----------------------|----------------|-------|
| | 2021 | | 2022 | | 2021 | | | 2022 | |
| | Sugar | Ethanol | Other Segments | Total | Sugar | Ethanol | | Other Segments | Total |
| Turnover - net | 799,450 | 908,068 | 1,464,063 | 14,471 | 10,950 | 2,473,886 | 2,383,081 | | |
| Cost of sales | (856,232) | (834,341) | (1,199,500) | (38,231) | (23,480) | (1,880,447) | (2,057,321) | | |
| Gross profit / (loss) | (56,782) | 73,727 | 673,981 | (23,760) | (12,530) | 593,439 | 325,760 | | |
| Distribution cost | (3,249) | (2,373) | (17,463) | - | - | (38,684) | (19,836) | | |
| Administrative expenses | (24,528) | (22,327) | (16,576) | - | - | (41,104) | (36,863) | | |
| Operating segment results | (84,559) | 49,027 | 621,970 | (23,760) | (12,530) | 513,651 | 269,061 | | |
| Other operating expenses | (1,334) | (4,519) | (26,085) | - | - | (27,419) | (20,319) | | |
| Finance cost | (1,627) | (1,786) | (55,687) | (648) | (663) | (57,962) | (16,496) | | |
| Other income | 3,752 | 2,570 | 63,503 | 85 | - | 67,340 | 27,147 | | |
| Profit / (loss) before taxation | (83,768) | 45,292 | 603,701 | (24,323) | (13,193) | 495,610 | 259,393 | | |
| Taxation | (10,177) | (11,967) | (17,480) | (132) | (88) | (27,789) | (27,273) | | |
| Profit / (loss) after taxation | (93,945) | 33,325 | 586,221 | (24,455) | (13,281) | 467,821 | 232,120 | | |

| | <i>(Rupees in thousand)</i> | | | | | |
|---------------------------------------|-----------------------------|--------------------|-------------------|--------------------|-------------------|--------------------|
| | December 31, 2022 | September 30, 2022 | December 31, 2022 | September 30, 2022 | December 31, 2022 | September 30, 2022 |
| | Sugar | | | Other Segments | | |
| | Ethanol | | | Total | | |
| Segment assets and liabilities | | | | | | |
| Segment assets - Allocated | 2,759,782 | 2,147,035 | 5,786,946 | 6,303,207 | 551,700 | 9,098,428 |
| Segment assets - Unallocated | | | | | 490,672 | 9,010,910 |
| | | | | | | 360,102 |
| | | | | | | 9,371,012 |
| Segment liabilities - Allocated | 1,637,071 | 1,456,497 | 2,570,407 | 2,987,899 | 48,208 | 4,492,639 |
| Segment liabilities - Unallocated | | | | | 270,202 | 272,720 |
| | | | | | 4,525,888 | 4,765,359 |
| Capital expenditure - Allocated | - | - | - | 47,239 | - | 60,741 |
| Capital expenditure - Unallocated | | | | | 1,144 | 13,483 |
| | | | | | 1,144 | 74,224 |
| Depreciation | | | | | | |
| Operating fixed assets | 9,961 | 42,886 | 7,609 | 32,800 | 6,222 | 102,703 |
| Right-of-use-assets | 1,115 | 4,460 | 743 | 2,973 | - | 7,433 |
| Investment property | 3 | 12 | 2 | 8 | - | 20 |
| | | | | | | 111,756 |

15 RELATED PARTY TRANSACTIONS

The related parties comprise of associated undertakings, Directors of the Company, Key Management Personnel and post employment benefit plan. The Company in the normal course of business carries out transactions with various related parties. Amounts due to / from related parties, if any, are shown in respective notes to the financial statements. Transactions and balances with related parties are as follows:

| | December 31, 2022 | December 31, 2021 |
|--|----------------------|----------------------|
| | (Rupees in thousand) | |
| Transactions with Post Employment Benefit Plan - Gratuity Fund | | |
| Loan installments recovered from employees on behalf of Employees Gratuity Fund | 1,627 | 1,624 |
| Paid to Employees Gratuity Fund on account of installment recovered from employees | 10,000 | - |
| Balance (payable to) / receivable from employee gratuity fund at the end of the period | (16,573) | 1,001 |
| Transactions with key management personnel | | |
| Remuneration of Chief Executive Officer, Directors and Executives | 31,781 | 25,118 |
| Installment recovered from Company Secretary | 300 | 300 |
| Balance receivable from Company Secretary at amortized value at the end of the period | 1,925 | 3,000 |
| Transactions with Directors and their relatives | | |
| Meeting fee | 500 | 800 |

16 CORRESPONDING FIGURES

Corresponding figures have been re-arranged / reclassified, wherever necessary, for the purpose of compliance, comparison and better presentation. Major changes made during the period are as follows:

| Reclassification from the caption component | Reclassification to the caption component | Rupees in thousand |
|---|---|--------------------|
| Loss from other reportable segments - net | Sales -net | 10,950 |
| Loss from other reportable segments - net | Cost of sales | 23,480 |
| Loss from other reportable segments - net | Finance cost | 648 |

17 FINANCIAL RISK MANAGEMENT

The Company's financial risk management objective and policies are consistent with that disclosed in the annual financial statements for the year ended September 30, 2022.

18 NON ADJUSTING SUBSEQUENT EVENT

The Board of Directors of the Company in its meeting held on December 27, 2022 have proposed a final cash dividend of Rs. 30 (December 31, 2021: Rs. 10) per share amounting to Rs. 520.869 million (December 31, 2021: Rs. 173.623 million) for approval of the members in the annual general meeting to be held on January 26, 2023. The effect will be accounted in the period of payment.

19 GENERAL

Figures have been rounded off to the nearest thousand of Rupees, unless otherwise stated.

20 DATE OF AUTHORIZATION FOR ISSUE

These condensed interim financial information was authorized for issue on January 26, 2023 by Board of Directors of the Company.



Asim Ghani
Chief Executive Officer



Darakshan Zohaib
Director



Samir Hajani
Chief Financial Officer

مستقبل کے امکانات:

حکومت سندھ نے گنے کی کم از کم قیمت 302 روپے فی من مقرر کی ہے جو ملرز کا شکر کاروں کو ادا کریں گے۔ گذشتہ سیزن میں یہ قیمت 250 روپے فی من تھی۔ حکومت نے یہ قیمت ملک بھر میں بڑھتی ہوئی مہنگائی کے پیش نظر کی ہے۔ ملرز صوبائی حکومت کی جانب سے مقرر کردہ گنے کی زیادہ سے زیادہ قیمت ادا کرنے پر مجبور ہیں جس کے نتیجے میں شکر کے

شعبے کا منافع کافی حد تک کم ہو جاتا ہے۔

شوگر ملوں کے پاس سیزن 2021-22 کے دوران بہتر پیداوار کی وجہ سے شکر کا اضافی ذخیرہ موجود ہے اور اسی وجہ سے پاکستان شوگر ملز ایسوسی ایشن (PSMA) نے حکومت سے اضافی شکر برآمد کرنے کی درخواست کی تھی تاکہ ملک کو اشد درکار ضروری زر مبادلہ لایا جاسکے۔ اقتصادی رابطہ کمیٹی نے شوگر ایڈوائزری بورڈ کی سفارش پر ابتدائی طور پر 100,000 میٹرک ٹن شکر برآمد کرنے کی اجازت دی ہے اور بعد ازاں اس کی مقدار بڑھا کر 250,000 میٹرک ٹن کر دی ہے فی الحال تمام شوگر ملیں شکر برآمد کا عمل شروع کرنے کے لیے کوٹھختص ہونے کا انتظار کر رہی ہیں۔

اتھنول کا شعبہ گذشتہ چند سالوں سے منافع بخش ثابت ہوا ہے۔ مسابقتی حربوں کے مقابلے میں کمپنی کی انتظامیہ نے کافی پہلے ہی بڑی مقدار میں مولا سسر کا ذخیرہ جمع کر لیا ہے تاہم ہمیں اب بھی منافع کو بڑھانے کے لیے زیادہ بہتر پیداوار پر کام کرنے کی ضرورت ہے لیکن اعلیٰ توانائی اور خام مال کی بڑھتی ہوئی لاگت منافع کو بڑھانے کی راہ میں بڑی رکاوٹ ہے۔


آپ کی کمپنی درپیش چیلنجوں سے بخوبی آگاہ ہے اور وہ اپنے تمام شعبوں میں پیداواری صلاحیت اور کمپنی کے مجموعی منافع کو بڑھانے کے لیے تمام ضروری اقدامات بروئے کار لانے کی پوری کوشش کرے گی۔


اظہار تشکر:

کمپنی اس طرح کی شاندار کارکردگی پیش کرنے کے لیے اپنی اہم شراکت اپنے عملے کے ہر فرد کا تہہ دل سے اعتراف کرتی ہے۔ ہم اپنی مصنوعات پر اعتماد کے لیے اپنے صارفین کا شکریہ ادا کرتے ہیں اور ان کے مسلسل تعاون کے منتظر ہیں۔

ہم اپنے حصص یافتگان، بینکرز اور دیگر مالیاتی اداروں کا شکریہ ادا کرتے ہیں کہ ان کی مدد، رہنمائی اور اعتماد جو وہ ہماری کمپنی پر کرتے ہیں۔ نیز ہم کمپنی کے تمام شعبوں میں اعلیٰ کارکردگی کو یقینی بنانے کے لیے پرعزم ہیں۔ انشاء اللہ نئے جوش و جذبہ کی بدولت ہم سب مل کر کمپنی کو درپیش مشکل صورتحال پر قابو پالیں گے۔

منجانب: بورڈ آف ڈائریکٹرز


درخشاں زوہیب
ڈائریکٹر


عاصم غنی
چیف ایگزیکٹو آفیسر

کراچی: 26 جنوری 2023

انتھنول ڈویژن:

انتھنول ڈویژن کی پیداواری اور مالی کارکردگی درج ذیل ہے۔

| سہ ماہی | سہ ماہی | مالیاتی کارکردگی |
|-----------------------------|---------------|------------------------------|
| 31 دسمبر 2021 | 31 دسمبر 2022 | |
| ----- (روپے ہزار میں) ----- | | |
| 1,464,063 | 1,659,965 | فروخت |
| (1,199,500) | (985,984) | لاگت فروخت |
| 264,563 | 673,981 | خام منافع |
| (17,463) | (35,435) | تقسیمی لاگت |
| (14,536) | (16,576) | انتظامی اخراجات |
| 232,564 | 621,970 | پیداواری منافع۔ انتھنول پونٹ |
| (15,800) | (26,085) | دیگر پیداواری اخراجات |
| (14,047) | (55,687) | مالیاتی لاگت |
| 24,577 | 63,530 | دیگر آمدن |
| 227,294 | 603,701 | منافع قبل از ٹیکس |
| (15,218) | (17,480) | ٹیکس |
| 212,076 | 586,221 | منافع بعد از ٹیکس |

| 2021-22 | 2022-23 | پیداواری کارکردگی |
|---------|---------|---------------------------------|
| 4,138 | 11,076 | پیداوار میٹرک ٹن۔ یونٹ I اور II |
| 9,796 | 7,910 | فروخت۔ میٹرک ٹن |

زیر جائزہ مدت کے دوران انتھنول کی برآمدی فروخت کا کمپنی کی مجموعی فروخت میں بڑا حصہ رہی نیز برآمدی فروخت سے ملک میں قیمتی زرمبادلہ آتا ہے۔ مندرجہ بالا اس مدت کے دوران کمپنی کی فروخت روپے کے لحاظ سے 13.38 فیصد بڑھ گئی۔ نیز انتھنول کی پیداوار 4,138 ٹن سے بڑھ کر 11,076 ٹن ہوئی اس طرح 6,938 ٹن کا اضافہ ہوا جس کی بنیادی وجہ گزشتہ سال انتھنول کے پلانٹ میں آگ لگنے کا واقعہ پیش آیا تھا جس کے باعث یہ پلانٹ تقریباً دو مہینے بند رہا۔

دیگر شعبہ جات:

زیر جائزہ مدت کے دوران ایندھن اور بجلی کی قیمتوں میں بے پناہ اضافے کے باعث کیمیکل اور پاور ڈویژن کی پیداوار معطل رہی جو کہ حالات بہتر ہونے پر دوبارہ شروع کی جائے گی۔

بلک کارگو کے معاملات نمٹانے کے لیے ٹینک ٹرنمل کو بحیثیت کسٹم ہانڈ ڈگودام کے طور پر کام کرنے کا لائسنس دیا گیا ہے۔ ٹرنمل میں انتھنول اور پیٹرولیم مصنوعات جیسے خطرناک آتش گیر مائع کو بھی ذخیرہ کرنے کی اجازت ہے۔ ٹینک ٹرنمل آپ کی کمپنی کا تیار کردہ انتھنول بھی ذخیرہ کرتا ہے تاکہ برآمدی آرڈرز کی بروقت تکمیل ممکن ہو سکے۔

زیر جائزہ مدت کے دوران دیگر قابل ذکر شعبوں میں کمپنی کو 24.255 ملین روپے کا نقصان ہوا ہے جو کہ گزشتہ سال کی اسی مدت کے دوران 13.281 ملین روپے تھا جس کی بنیادی وجہ ٹرنمل پراسسورنگ ٹینکوں کی مرمت اور دیکھ بھال کا کام اور چھوٹی بھٹی کی بھاری مرمت کے لیے میسرز طارق ٹریڈنگ کمپنی سے اشتراک کرنے کی وجہ سے ہوا۔

شکر پونٹ کے پیداواری نتائج:

شکر پونٹ کی مالیاتی اور پیداواری کارکردگی کے نتائج حسب ذیل ہیں۔

| سہ ماہی | سہ ماہی | |
|-----------------------------|---------------|---------------------------|
| 31 دسمبر 2021 | 31 دسمبر 2022 | مالیاتی کارکردگی |
| ----- (روپے ہزار میں) ----- | | |
| 908,068 | 799,450 | فروخت |
| (834,341) | (856,232) | لاگت فروخت |
| 73,727 | (56,782) | خام منافع |
| (2,373) | (3,249) | تقسیمی لاگت |
| (22,327) | (24,528) | انتظامی اخراجات |
| 49,027 | (84,559) | پیداواری نتائج |
| (4,519) | (1,334) | دیگر پیداواری اخراجات |
| (1,786) | (1,627) | مالیاتی لاگت |
| 2,570 | 3,752 | دیگر آمدن |
| 45,292 | (83,768) | (نقصان)/منافع قبل از ٹیکس |
| (11,967) | (10,177) | ٹیکس |
| 33,325 | (93,945) | منافع بعد از ٹیکس |

2021-22

2022-23

پیداواری کارکردگی

19 نومبر 2020

29 نومبر 2021

موسم کے آغاز کی تاریخ

34.69

30.31

کرشنگ کے حقیقی پیداواری دن

150,242

179,622

کرشنگ۔ (میٹرک ٹن)

13,795

17,328

گنے سے پیداوار۔ (میٹرک ٹن)

10,757

11,925

فروخت۔ (میٹرک ٹن)

زیر جائزہ مدت میں شکر کی خالص فروخت 799.450 ملین روپے رہی مذکورہ سال کے اسی عرصے میں یہ فروخت 908.068 روپے تھی یعنی 108.618 ملین

روپے کی کمی نوٹ کی گئی جس کی بنیادی وجہ اس سال شکر کی فروخت میں نمایاں کمی تھی۔

ڈائریکٹرز کی جائزہ رپورٹ

معزز اراکین

السلام علیکم

ہمیں بورڈ کی جانب سے 31 دسمبر 2022 کی سہ ماہی کے عبوری مالیاتی بیانیہ پیش کرتے ہوئے بے حد مسرت ہو رہی ہے۔

مالیاتی کارکردگی:

کمپنی کے مالیاتی نتائج برائے سہ ماہی ختم شدہ 31 دسمبر 2022 کا گزشتہ سال کے اسی عرصے سے تقابلی جائزہ درج ذیل ہے۔

| سہ ماہی | سہ ماہی | مالیاتی کارکردگی |
|-----------------------------|---------------|--------------------------|
| 31 دسمبر 2021 | 31 دسمبر 2022 | |
| ----- (روپے ہزار میں) ----- | | |
| 248,094 | 486,232 | پیداواری منافع |
| (15,548) | (57,962) | مالیاتی لاگت |
| 232,246 | 428,270 | |
| 27,147 | 67,340 | دیگر آمدن |
| 259,393 | 495,610 | منافع قبل از ٹیکس |
| (27,273) | (27,789) | ٹیکس |
| 232,120 | 467,821 | منافع بعد از ٹیکس |
| 13.37 | 26.94 | بنیادی آمدن۔ فی حصص روپے |

زیر جائزہ مدت کے دوران آپ کی کمپنی نے 467.821 ملین روپے بعد از ٹیکس منافع حاصل کیا جبکہ گزشتہ سال کی اسی سہ ماہی میں یہ منافع 232.120 ملین روپے تھا۔ اس طرح اس منافع میں 235.701 ملین روپے کا اضافہ دیکھا گیا جس کی بنیادی وجہ تھنول کی قیمت فروخت میں اضافہ اور پاکستانی روپے میں نمایاں کمی تھی۔ منافع منقسمہ اور بعد کے واقعات:

بورڈ آف ڈائریکٹرز نے اپنے اجلاس منعقدہ 27 دسمبر 2022 میں حتمی نقد منافع منقسمہ، برائے سال 30 ستمبر 2022، 30 روپے یعنی 300 فیصد کی شرح سے دینے کا اعلان کیا ہے۔ نیز اس منافع منقسمہ کا اثر اس عبوری مالیاتی رپورٹ میں شامل نہیں ہے۔

یونٹ کے پیداواری نتائج:

یونٹ کے اعتبار سے کارکردگی کے نتائج حسب ذیل ہیں؛



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