



**NAGINA COTTON MILLS LTD.**

***Corporate Briefing  
Session  
2023-24***





# Nagina Group

**Nagina Group founded in 1967 with the incorporation of Nagina Cotton Mills Limited by Mr. Shaikh Enam Ellahi (Late). Since then Nagina Group has expanded and comprises of following Companies:**

COMPANY NAME	NATURE OF BUSINESS	STATUS OF COMPANY
Nagina Cotton Mills Ltd.	Textile Spinning	Public Listed
Ellcot Spinning Mills Ltd.	Textile Spinning	Public Listed
Prosperity Weaving Mills Ltd.	Textile Weaving	Public Listed
Ellahi International (Pvt) Ltd.	Trading	Private
ARH (Pvt) Ltd.	Trading	Private
Haroon Omer (Pvt) Ltd.	Construction / Trading	Private
Monell (Pvt) Ltd.	Trading	Private
ICARO (Pvt) Ltd.	Construction / Trading	Private
Pacific Industries (Pvt) Ltd.	Trading	Private



**NAGINA COTTON MILLS LTD.**

***Company Brief***



# NAGINA COTTON MILLS LTD.

## *Company Brief*

Nagina Cotton Mills Limited (the Company) was incorporated in Pakistan on May 16, 1967 as a public limited company under the Companies Act, 1913 and is listed on Pakistan Stock Exchange Limited. The principal business of the Company is to manufacture and sale of yarn.

The Company has various certifications like Global Recycled Standard (GRS), Recycled Claim Standard (RCS), Organic Content Standard (OCS), Global Organic Textile (GOTS), OEKO-TEX, Social Labor Convergence Program (SLCP), Regen Agri CS, Better Cotton Initiative (BCI), Cotton made in Africa (CMIA), US Trust Protocol.

*Following is the geographical location and address of all business units of the Company:*

### **Head Office:**

2<sup>nd</sup> Floor, Shaikh Sultan Trust Building No.2, 26-Civil Lines, Beaumont Road, Karachi -75530, in the province of Sindh.

### **Manufacturing facility:**

A-16, National Highway, Aminabad, S.I.T.E Kotri, in the province of Sindh.

### **Liaison Office:**

Nagina House 91 – B-1, M.M. Alam Road, Gulberg-III, Lahore-54660, in the province of Punjab



# NAGINA COTTON MILLS LTD.

## Board of Directors

Mr. Shahzada Ellahi Shaikh

Mr. Shafiq ur Rehman

Mr. Naweed Akhter Sharif

Ms. Tosheeba Sarwar

Mr. Hasan Ahmad

Mr. Shafqat Ellahi Shaikh

Mr. Raza Ellahi Shaikh

Mr. Haroon Shahzada Ellahi Shaikh

Mr. Shaukat Ellahi Shaikh

Mr. Amin Ellahi Shaikh

Chairman / Non-Executive Director

Independent Non-Executive Director

Independent Non-Executive Director

Independent Non-Executive Director

Non-Executive Director

Non-Executive Director

Non-Executive Director

Non-Executive Director

Executive Director

CEO / Executive Director



# NAGINA COTTON MILLS LTD.

## Board of Directors

### *Executive Directors*

#### **Mr. Shaukat Ellahi Shaikh**

- Graduate from Columbia University, New York
- Over 4 decades of experience within textile industry
- Certified Director from PICG.

#### **Mr. Amin Ellahi Shaikh CEO / Director**

- Graduate from New York University, New York.
- Over 13 years of experience within textile industry.
- Certified Director from ICMAP.



# NAGINA COTTON MILLS LTD.

## Board of Directors

### *Independent Directors*

#### **Mr. Shafiq ur Rehman**

- Fellow Member of the Institute of Chartered Accountants of Pakistan
- Overall 37 years of experience in Industry, Banking, Education and energy Sectors at Management / Board levels.
- Certified Director from ICAP.

#### **Mr. Naweed Akhter Sharif**

- Graduate from LUMS
- one-year Management Training Program covering Corporate & Investment Banking, Trade Finance, Treasury, FX and Credit Analysis
- Over 3 decades of rich experience of banking sector.
- Certified Director from LUMS.



# NAGINA COTTON MILLS LTD.

## Board of Directors

### *Independent Directors*

#### **Ms. Tosheeba Sarwar**

- Graduate
- An entrepreneur by choice & by profession, teaching entrepreneurship & marketing for more than 18 years.
- An experienced entrepreneur, business executive and advisor to a number of emerging and established businesses.



# NAGINA COTTON MILLS LTD.

## Board of Directors *Non-Executive Directors*

### Mr. Shafqat Ellahi Shaikh

- Graduate from Columbia University, New York
- Over 4 decades of experience within textile industry.
- Former Chairman APTMA (2006 – 07).
- Certified Director from ICAP.

### Mr. Shahzada Ellahi Shaikh

- Graduate from Karachi University, Karachi.
- Over 4 decades of experience within textile industry.

### Mr. Raza Ellahi Shaikh

- Graduate from Columbia University, U.S.A.
- Over 16 years of experience within textile industry.
- Certified Director from PICG.



# NAGINA COTTON MILLS LTD.

## Board of Directors *Non-Executive Directors*

### Mr. Haroon Ellahi Shaikh

- Graduate from University of Manchester, England
- Over 14 years of experience within textile industry
- Certified Director from ICMAP

### Mr. Hasan Ahmed

- Certified Public Accountant (CPA)
- Incorporated Executive Accountant (IEA)
- Fellow of The Institute of Taxation Management (FITM)
- Fellow of the Institute of Chartered Secretaries
- Member of California Society of Certified Public Accountants,
- New York State Society of Certified Public Accountants,
- Institute of Management Accountants,
- Institute of Taxation Management and
- Lahore Tax Bar Association.
- Over 32 years of rich multi dimensional experience in the fields of financial management, strategic planning, auditing and risk management, taxation and corporate matters.
- Certified Director from The University of Lahore.



# FINANCIAL HIGHLIGHTS



# NAGINA COTTON MILLS LTD.

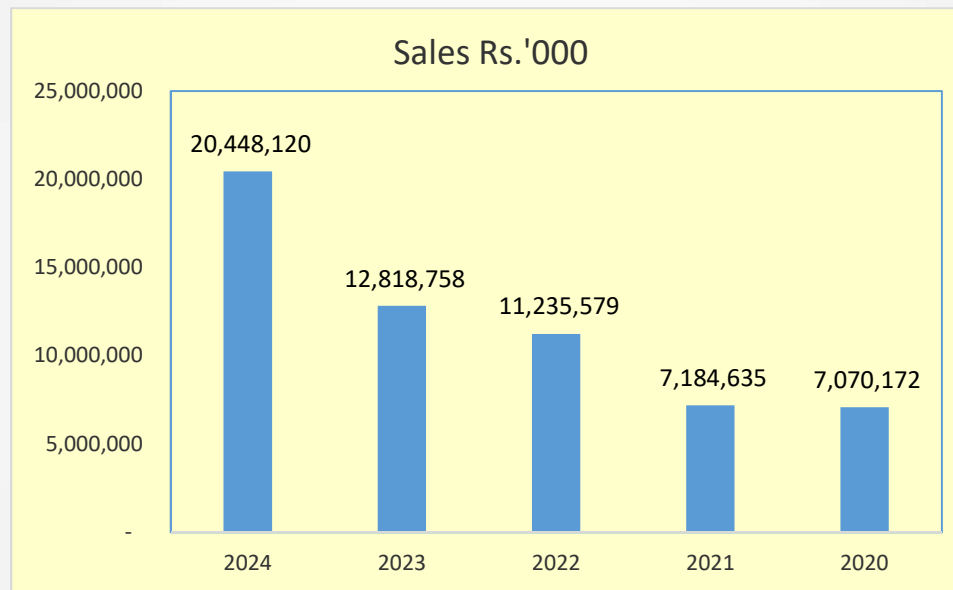
## Financial Highlights

	Qtr Ended	For the Year Ended June 30,					
		30-Sep-24	2024	2023	2022	2021	2020
Sales	Rs.'000	4,597,461	20,448,120	12,818,758	11,235,579	7,184,635	7,070,172
Gross profit	Rs.'000	379,061	1,613,829	1,339,638	2,507,668	1,419,328	593,821
Profit before tax	Rs.'000	7,729	311,055	803,518	1,826,779	988,876	100,273
Profit after tax	Rs.'000	7,729	77,025	589,947	1,812,562	743,498	7,629
Gross profit %		8.25	7.89	10.45	22.32	19.76	8.40
Earnings per share - after tax	Rs.	0.41	4.12	31.55	96.93	39.76	0.41
Cash Dividend Per Share	Rs.		1.50	6.00	10.00	10.00	-
Dividend payout	%		36.41	19.02	10.32	25.15	-
Dividend yield	%		2.86	9.53	12.69	13.40	-
Market value per share as on 30 June	Rs.		52.5	62.95	78.80	74.65	38.93



# NAGINA COTTON MILLS LTD.

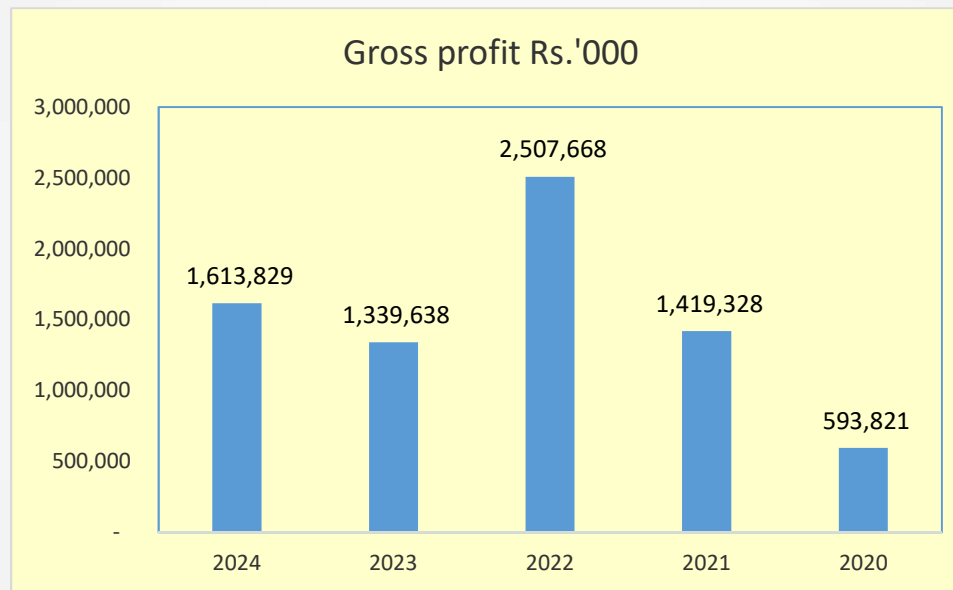
## YoY Sales Growth





# NAGINA COTTON MILLS LTD.

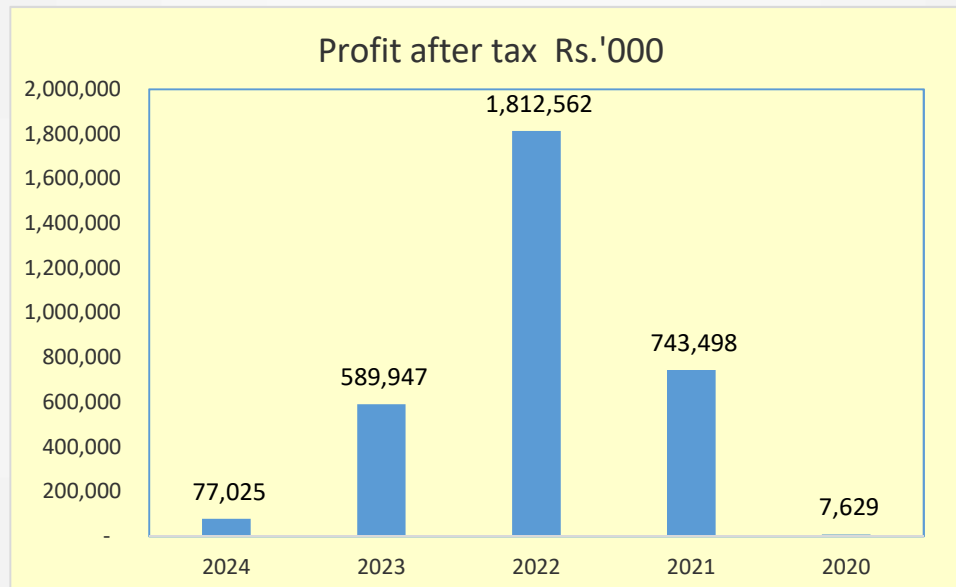
## Gross Profit





# NAGINA COTTON MILLS LTD.

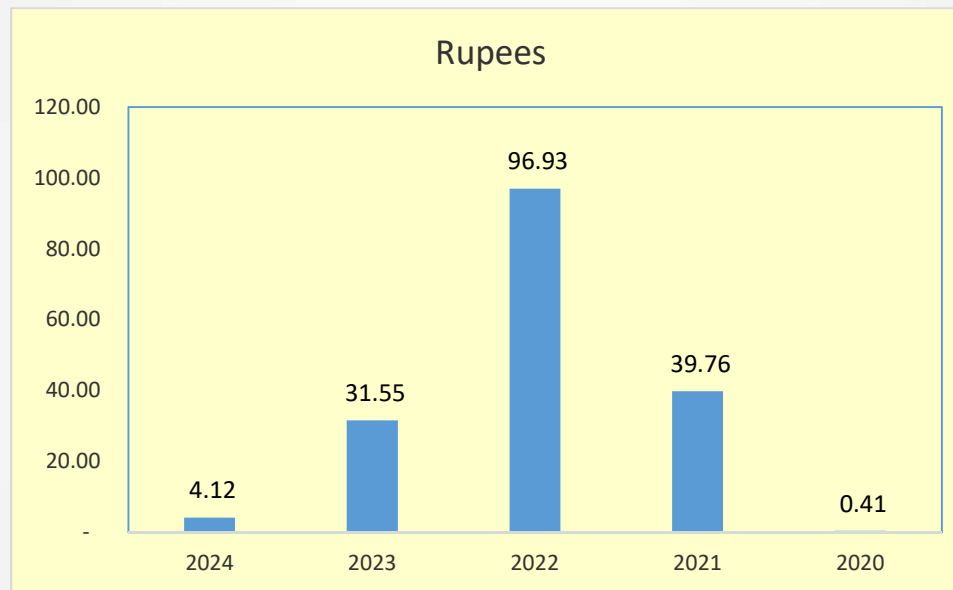
## Profit After Tax





# NAGINA COTTON MILLS LTD.

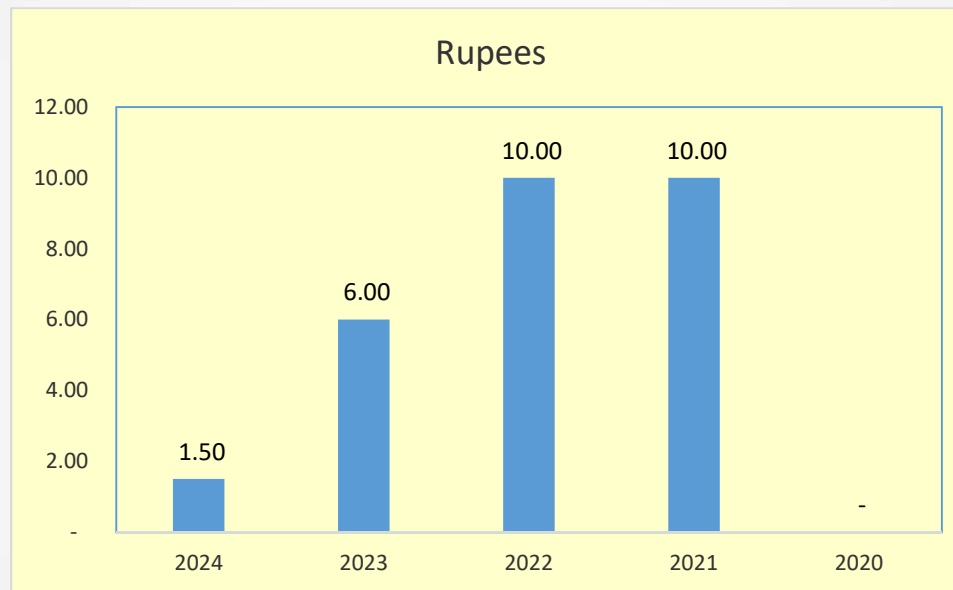
## Earnings Per Share





# NAGINA COTTON MILLS LTD.

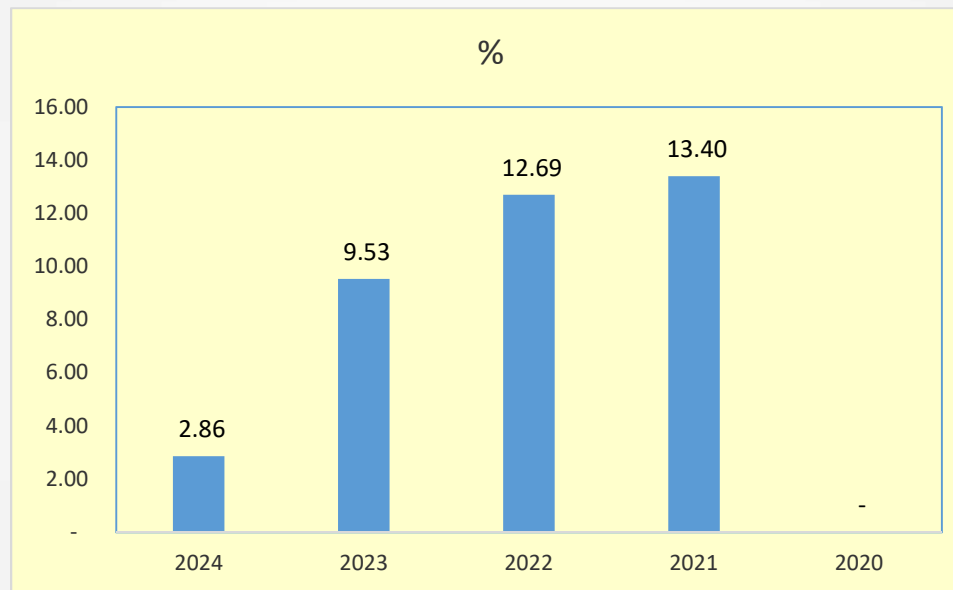
## Cash Dividend





# NAGINA COTTON MILLS LTD.

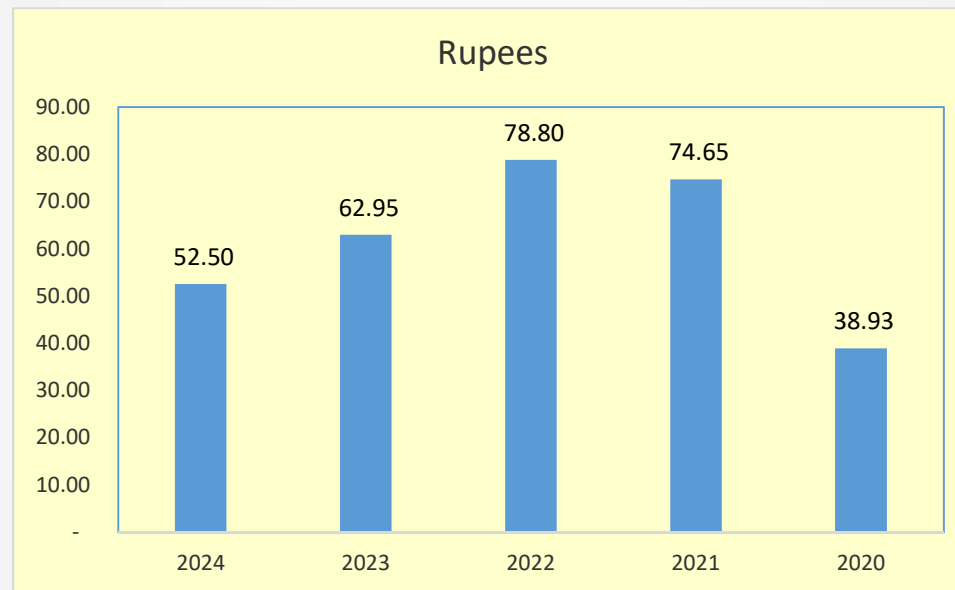
## Dividend Yield





# NAGINA COTTON MILLS LTD.

## Market Rate as on June 30,





# NAGINA COTTON MILLS LTD.

## Financial Highlights

### Balance Sheet

	Qtr Ended	For the Year Ended June 30,				
	30-Sep-24	2024	2023	2022	2021	2020
Rs.'000						
Non-Cuurent Assets	5,910,151	5,978,863	6,227,535	4,243,639	2,766,535	2,973,353
Current Assets	6,897,364	6,751,388	6,361,218	5,928,399	3,623,050	3,950,960
<b>Total assets</b>	<b>12,807,515</b>	<b>12,730,251</b>	<b>12,588,753</b>	<b>10,172,038</b>	<b>6,389,585</b>	<b>6,924,313</b>
Equity	4,734,480	4,728,368	4,667,039	4,307,501	2,568,397	1,880,495
Non-Current Liability	4,931,121	5,038,406	4,913,841	3,392,088	2,267,731	2,321,567
Current Liability	3,141,914	2,963,477	3,007,873	2,472,449	1,553,457	2,722,251
<b>Total Equity and Liability</b>	<b>12,807,515</b>	<b>12,730,251</b>	<b>12,588,753</b>	<b>10,172,038</b>	<b>6,389,585</b>	<b>6,924,313</b>
Total number of spindles installed	<b>62,508</b>	<b>62,508</b>	<b>51,708</b>	<b>51,708</b>	<b>40,908</b>	<b>49,980</b>
Breakup Value per share (Rupees)	<b>253.18</b>	<b>252.85</b>	<b>249.57</b>	<b>230.35</b>	<b>137.35</b>	<b>100.56</b>
Financial Leverage	1.71	1.69	1.70	1.36	1.49	2.68
Current Ratios	2.20	2.28	2.11	2.40	2.33	1.45



# NAGINA COTTON MILLS LTD.

## Production

Company has 62,508 spindles of latest technology machines with related back process. The company produces high quality cotton yarns. The manufactured yarns are both carded and combed yarns for weaving & knitting applications. The spun yarn count ranges from 7/1 single to 60/1. The yarn production capacity is approximately 22 thousand tons per annum.



# NAGINA COTTON MILLS LTD.

## Current and Future Challenges and Risk:

1. **Finished Goods:** Low yarn demand and poor margins.
2. **Policy Issues:** likes of energy, taxation, Monetary etc, are unpredictable, inconsistent and non-inclusive.
3. **Raw Material:** The cotton industry faces significant challenges due to an unpredictable raw cotton market, deteriorating cotton quality, and production failing to meet earlier projections. These issues have complicated raw material forecasting. Once a leading producer of cotton, the country is now struggling to match last year's output of 8 million bales. The lack of advancements in cotton research, particularly in developing climate- and pest-resistant seed varieties, has further accelerated the decline in cotton production, posing a critical threat to the textile sector.
4. **Energy Issues:** The challenges like high energy costs remain a significant issue for the textile industry, impacting production costs and competitiveness. Unending worries about tariff shift, fear of gas dis-connectivity, transmission and supply issues.
5. **Global economic slow down and distress.**
6. **Increased competition in local as well as in regional countries because of rising costs.**
7. **Political uncertainty.**



# NAGINA COTTON MILLS LTD.



Question  
&  
Answer



NAGINA GROUP

Thank  
You