



PROSPERITY WEAVING MILLS LTD.

***Corporate Briefing
Session
2023-24***





Nagina Group

Nagina Group founded in 1967 with the incorporation of Nagina Cotton Mills Limited by Mr. Shaikh Enam Ellahi (Late). Since then Nagina Group has expanded and comprises of following Companies:

COMPANY NAME	NATURE OF BUSINESS	STATUS OF COMPANY
Nagina Cotton Mills Ltd.	Textile Spinning	Public Listed
Ellcot Spinning Mills Ltd.	Textile Spinning	Public Listed
Prosperity Weaving Mills Ltd.	Textile Weaving	Public Listed
Ellahi International (Pvt) Ltd.	Trading	Private
ARH (Pvt) Ltd.	Trading	Private
Haroon Omer (Pvt) Ltd.	Construction / Trading	Private
Monell (Pvt) Ltd.	Trading	Private
ICARO (Pvt) Ltd.	Construction / Trading	Private
Pacific Industries (Pvt) Ltd.	Trading	Private



PROSPERITY WEAVING MILLS LTD.

Company Brief



PROSPERITY WEAVING MILLS LTD.

Company Brief

Prosperity Weaving Mills Limited (the Company) was incorporated in Pakistan on November 20, 1991 as a public limited company under the repealed Companies Ordinance, 1984 (Now Companies Act 2017) and listed on Pakistan Stock Exchange Limited on October, 17 1995. The principal activity of the Company is manufacturing and sale of woven cloth.

The Company has various certifications like Global Recycled Standard (GRS), Recycled Claim Standard (RCS), Organic Content Standard (OCS), Global Organic Textile (GOTS), OEKO-TEX, Sustainable Textile and Leather Production (STEP), Regenagri CS, ISO 9001: 2015, Social Labor Convergence Program (SLCP), Better Cotton Initiative (BCI), Cotton made in Africa (CMIA), US Trust Protocol.

Following is the geographical location and address of all business units of the Company:

Registered / Head Office:

Nagina House 91 – B-1, M.M. Alam Road, Gulberg-III, Lahore-54660, in the province of Punjab

Manufacturing facility:

13.5 km Sharaqpur road, District Sheikhpura in the Province of Punjab

Liaison Office:

2nd Floor, Shaikh Sultan Trust Building No.2, 26-Civil Lines, Beaumont Road, Karachi -75530, in the province of Sindh.



PROSPERITY WEAVING MILLS LTD.

Board of Directors

Mr. Shahzada Ellahi Shaikh	Chairman / Non-Executive Director
Ms. Parveen Akhter Malik	Independent Non-Executive Director
Mr. Arfa Waheed Malik	Independent Non-Executive Director
Mr. Aneeq Khawar	Independent Non-Executive Director
Mr. Javaid Bashir Sheikh	Non-Executive Director
Mr. Shaukat Ellahi Shaikh	Non-Executive Director
Mr. Shafqat Ellahi Shaikh	Non-Executive Director
Mr. Amin Ellahi Shaikh	Non-Executive Director
Mr. Haroon Shahzada Ellahi Shaikh	Non-Executive Director
Mr. Raza Ellahi Shaikh	Executive Director/CEO



PROSPERITY WEAVING MILLS LTD.

Board of Directors

Executive Directors

Mr. Raza Ellahi Shaikh

CEO / Director

- Graduate from Columbia University, U.S.A.
- Over 17 years of experience within textile industry.
- Certified Director from PICG.



PROSPERITY WEAVING MILLS LTD.

Board of Directors

Independent Directors

Mr. Arfa Waheed Malik

- Masters in Economics from Government College Lahore.
- A Banker by profession, associated with the financial industry for the past 39 years.
- Experience in the fields of Management, Finance, Marketing and Strategic planning.

Mr. Aneeq Khawar

- Business Graduate
- Has over 39 years of banking experience in Pakistan, Greece, USA, UK, UAE and Saudi Arabia.
- He is the CEO of University College Lahore which offers External Degree Programs of University of London in BSc, BBA and Law.

Ms. Parveen Akhter Malik

- Master in Economics from Quaid-e-Azam University, Islamabad.
- She has professional experience in banking spread over 37 years.
- She was awarded Women Excellence Award – 2007; Woman Banker of the year – 2007 awarded by Triple-E, Karachi.



PROSPERITY WEAVING MILLS LTD.

Board of Directors *Non-Executive Directors*

Mr. Shafqat Ellahi Shaikh

- Graduate from Columbia University, New York
- Over 4 decades of experience within textile industry.
- Former Chairman APTMA (2006 – 07).
- Certified Director from ICAP.

Mr. Shaukat Ellahi Shaikh

- Graduate from Columbia University, New York
- Over 4 decades of experience within textile industry
- Certified Director from PICG.

Mr. Shahzada Ellahi Shaikh

- Graduate from Karachi University, Karachi.
- Over 4 decades of experience within textile industry.



PROSPERITY WEAVING MILLS LTD.

Board of Directors

Non-Executive Directors

Mr. Amin Ellahi Shaikh

- Graduate from New York University, New York.
- Over 14 years of experience within textile industry.
- Certified Director from ICMAP.

Mr. Haroon Ellahi Shaikh

- Graduate from University of Manchester, England
- Over 15 years of experience within textile industry
- Certified Director from ICMAP

Mr. Javid B. Sheikh

- MBA Finance, from National University, San Diego California, USA.
- Over 26 years experience in investment banking in Pakistan.
- Several years of overseas work experience in U,K in industry at various positions. He is a Certified Director from ICAP.



FINANCIAL HIGHLIGHTS



PROSPERITY WEAVING MILLS LTD.

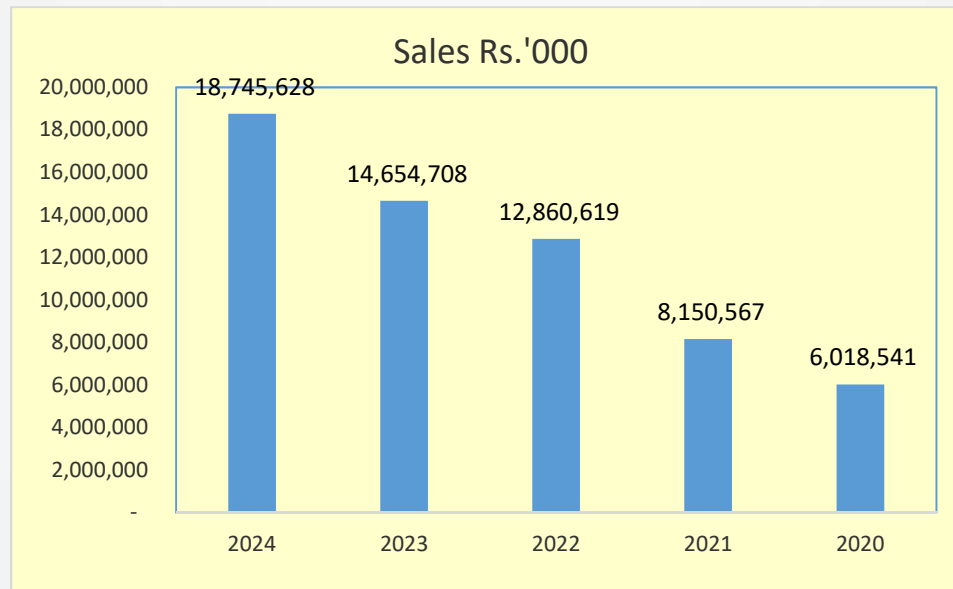
Financial Highlights

	Qtr Ended	For the Year Ended June 30,					
		30-Sep-24	2024	2023	2022	2021	2020
Sales	Rs.'000	5,114,239	18,745,628	14,654,708	12,860,619	8,150,567	6,018,541
Gross profit	Rs.'000	338,044	1,182,106	1,092,517	1,095,646	1,169,127	529,557
Profit before tax	Rs.'000	83,989	227,390	344,564	624,550	814,539	247,968
Profit after tax	Rs.'000	20,233	86,655	153,129	349,904	641,577	154,755
Gross profit #		6.61	6.31	7.46	8.52	14.34	8.80
Earnings per share - after tax	Rs.	1.09	4.69	8.29	18.93	34.72	8.37
Cash Dividend Per Share	Rs.		2.50	3.00	5.00	10.00	-
Dividend payout	%		53.30	36.19	26.41	28.80	
Dividend yield	%		8.82	10.00	10.47	17.09	
Market value per share as on 30 June	Rs.		28.35	30.00	47.75	58.50	40.00



PROSPERITY WEAVING MILLS LTD.

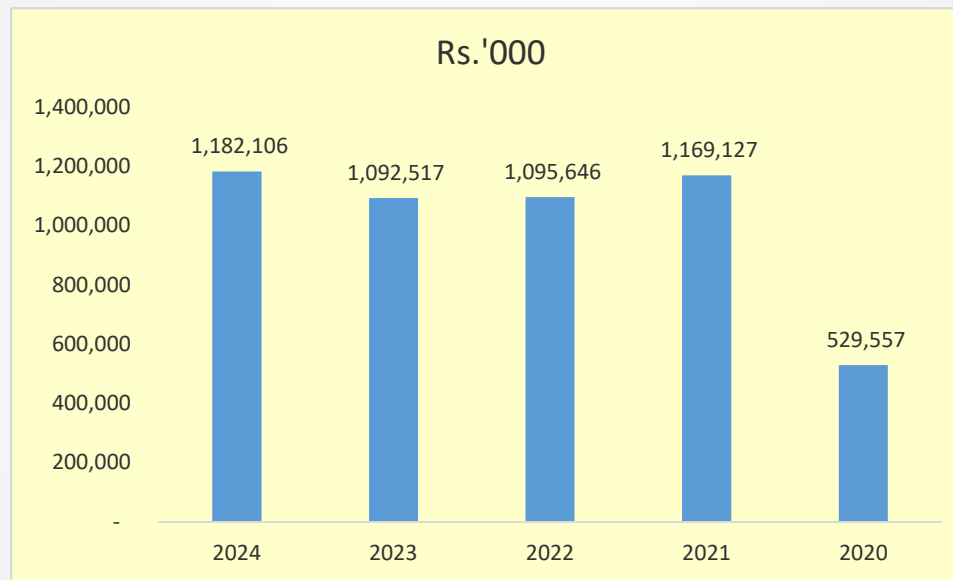
YoY Sales Growth





PROSPERITY WEAVING MILLS LTD.

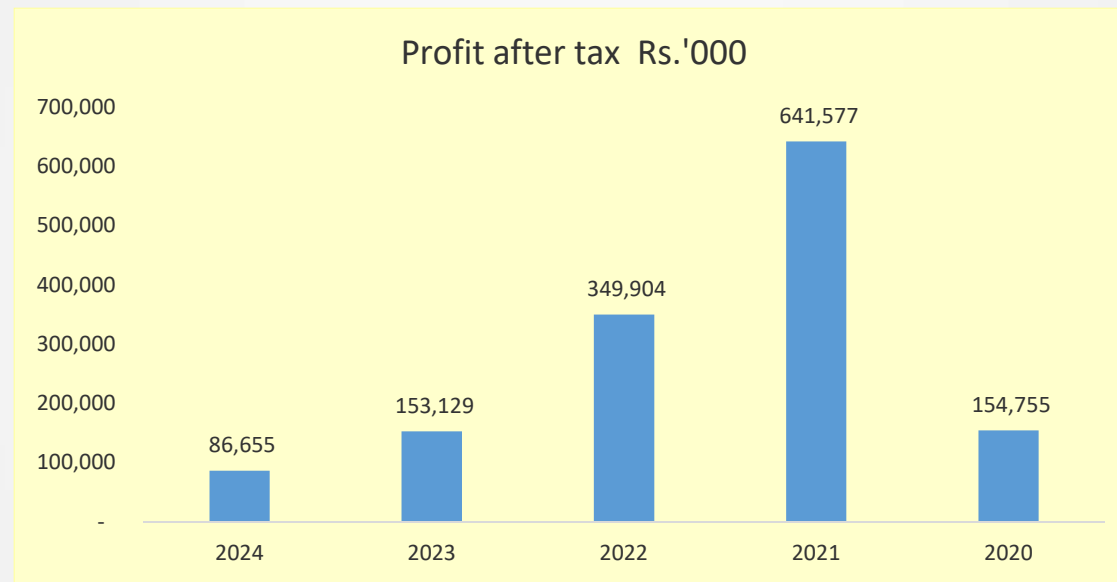
Gross Profit





PROSPERITY WEAVING MILLS LTD.

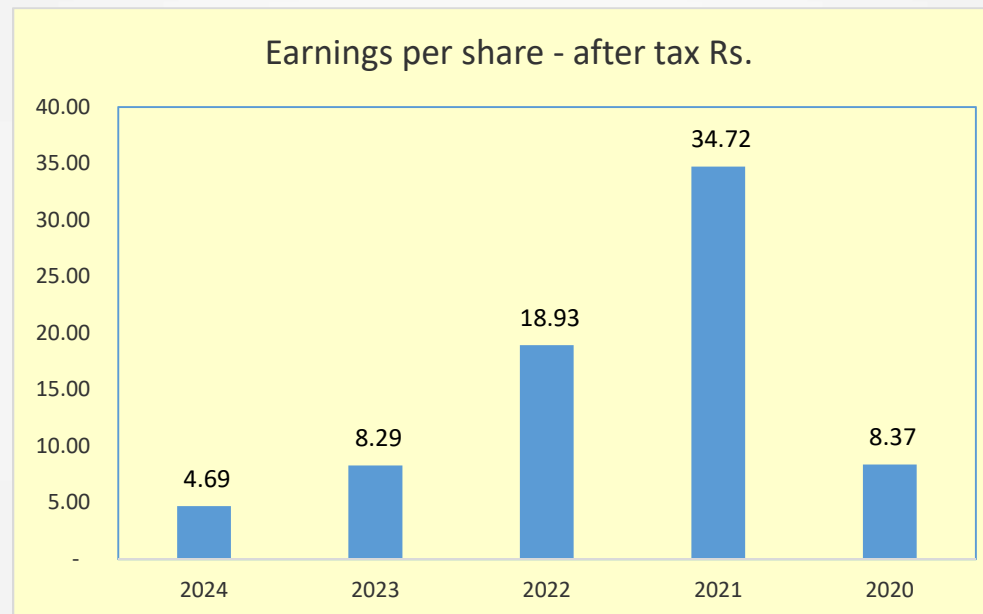
Profit After Tax





PROSPERITY WEAVING MILLS LTD.

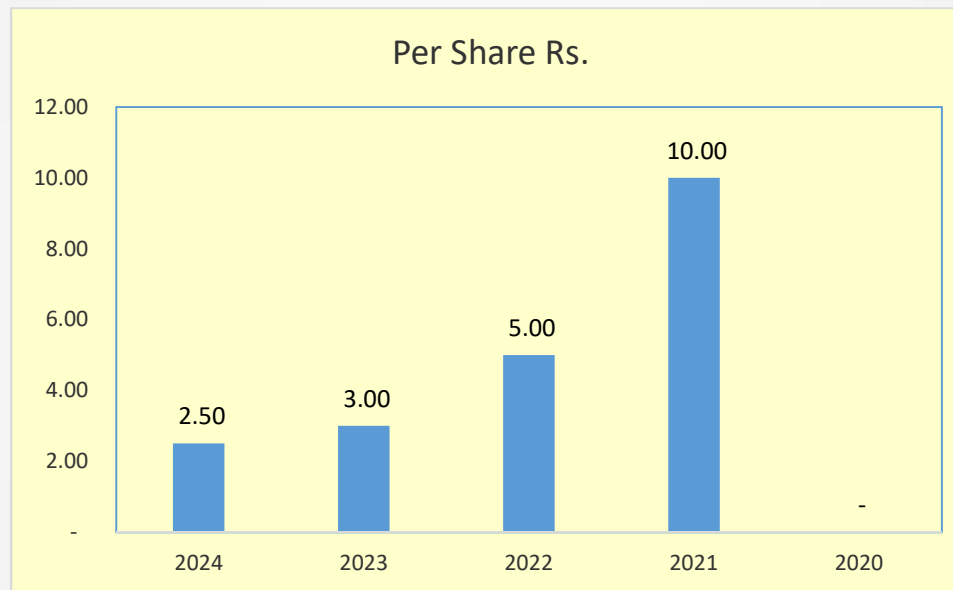
Earnings Per Share





PROSPERITY WEAVING MILLS LTD.

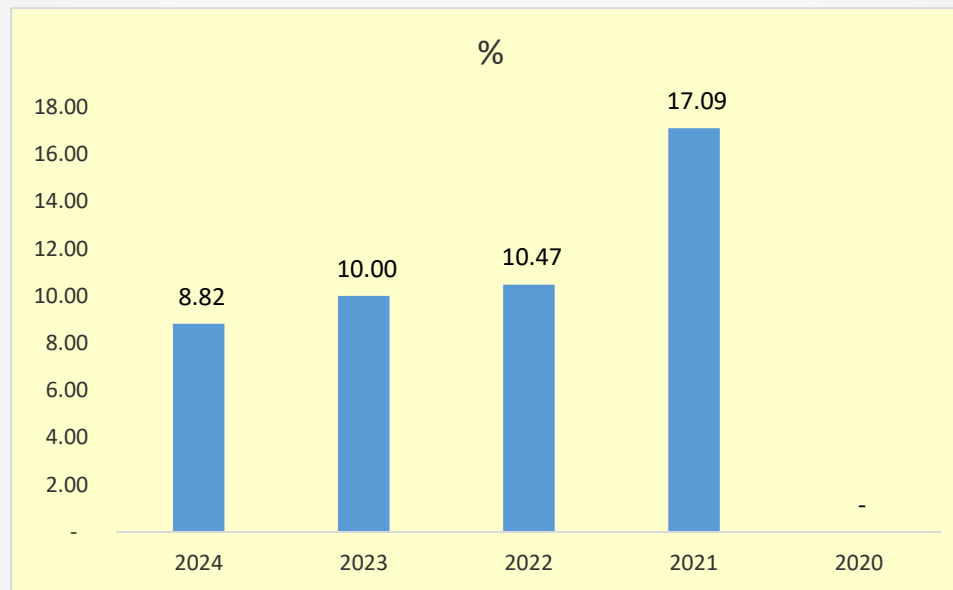
Cash Dividend





PROSPERITY WEAVING MILLS LTD.

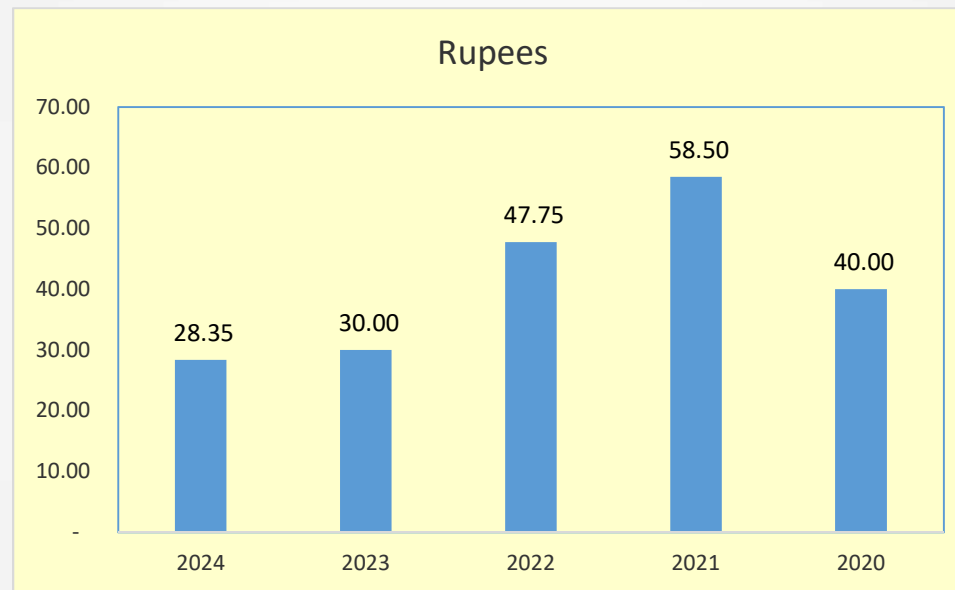
Dividend Yield





PROSPERITY WEAVING MILLS LTD.

Market Rate as on June 30,





PROSPERITY WEAVING MILLS LTD.

Financial Highlights

Balance Sheet

	Qtr Ended	For the Year Ended June 30,				
	30-Sep-24	2024	2023	2022	2021	2020
Rs.'000						
Non-Cuurrent Assets	3,131,974	3,196,175	3,360,337	2,528,638	2,314,178	2,108,991
Current Assets	4,182,772	3,995,759	3,801,228	3,698,510	2,227,551	1,780,575
Total assets	7,314,746	7,191,934	7,161,565	6,227,148	4,541,729	3,889,566
Equity	2,348,146	2,329,128	2,033,536	2,015,919	1,746,678	1,180,448
Long term Liability	1,874,529	1,963,657	2,461,217	1,928,153	1,843,034	1,668,421
Current Liability	3,092,071	2,899,149	2,666,812	2,283,076	952,017	1,040,697
Total Equity and Liblity	7,314,746	7,191,934	7,161,565	6,227,148	4,541,729	3,889,566
Air Jet Looms installed (Number)	382	382	382	334	316	280



PROSPERITY WEAVING MILLS LTD.

Production

Company has 382 looms of various widths and fabric production is over 6 million meters annually. We produce a wide range of qualities from low GSM to heavy GSM, Narrow to Wider Width, Plain, Textured, Twill, Satin, Dobby, Stripes, Mini Jacquard, selvedge writing, yarn Dyed, and stretch fabrics. We also produce a variety of fancy from Modal, Tencel, Bamboo, Negastate, Kevlar, Nomex and Slub Yarns.

The fabric is sold locally as well as export to many countries. Major export markets are Europe, North America, Far East etc.



PROSPERITY WEAVING MILLS LTD.

Current and Future Challenges and Risk:

1. **Finished Goods:** Low fabric demand and poor margins.
2. **Policy Issues:** likes of energy, taxation, Monetary etc, are unpredictable, inconsistent and non-inclusive.
3. **Energy Issues:** The challenges like high energy costs remain a significant issue for the textile industry, impacting production costs and competitiveness. Unending worries about tariff shift, fear of gas dis-connectivity, transmission and supply issues.
4. **Global economic slow down and distress.**
5. **Increased competition in local as well as in regional countries because of rising costs.**
6. **Political uncertainty.**

PROSPERITY WEAVING MILLS LTD.



Question
&
Answer



NAGINA GROUP

Thank
You