



## CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

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November 12, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road  
Karachi

Dear Sir,

### **PRESENTATION - CORPORATE BRIEFING SESSION CENTURY PAPER & BOARD MILLS LIMITED**

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Further to our letter dated November 07, 2024 regarding Corporate Briefing Session of the Company for the financial year 2024.

Presentation for the Corporate Briefing Session to be held virtually through Zoom on November 13, 2024 at 03:00 p.m. is attached.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Kindly acknowledge.

Thanking you,

Yours faithfully,  
For **CENTURY PAPER & BOARD MILLS LIMITED**

  
(**MANSOOR AHMED**)  
Company Secretary

# CENTURY PAPER & BOARD MILLS LTD

Making a  
**Difference**



## CORPORATE BRIEFING 2023-24

WED, NOVEMBER 13, 2024



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# CONTENT





# COMPANY INTRODUCTION

# LAKSON GROUP PROFILE

Century Paper is part of the Lakson Group (founded in 1954)

## Group Portfolio

- Soaps & Detergents
- Toothpastes & Surface Care Products
- Internet Services & Software Development
- Cloud Computing & Call Centers
- **Paper & Paperboard Manufacturing**
- Printing & Packaging
- Publications & Media
- Food & Fast Food Restaurant Biz
- Agriculture (Drip Irrigation)
- Surgical Instruments Biz
- Insurance & Investments
- Air Line / Travelling & Tour Operations

## Major Group Companies



# CENTURY PAPER & BOARD MILLS LIMITED

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- A Public Limited Company Incorporated in 1984. (Listed on the PSX since 1990).
  - One of the Largest integrated Pulp & Paperboard plants of the country.
  - Market Leader in Coated Packaging Boards.
  - Quality Manufacturers of Corrugated Cartons.
- 



# CENTURY PAPER & BOARD MILLS LIMITED



## Production Capacity:

P&B: 274,000 MT

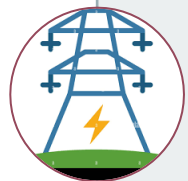
Box: 35,000 MT



## Area of Plant:

171 Acres

(57 Hectors)



## Energy Capacity

Electricity: 65 MW

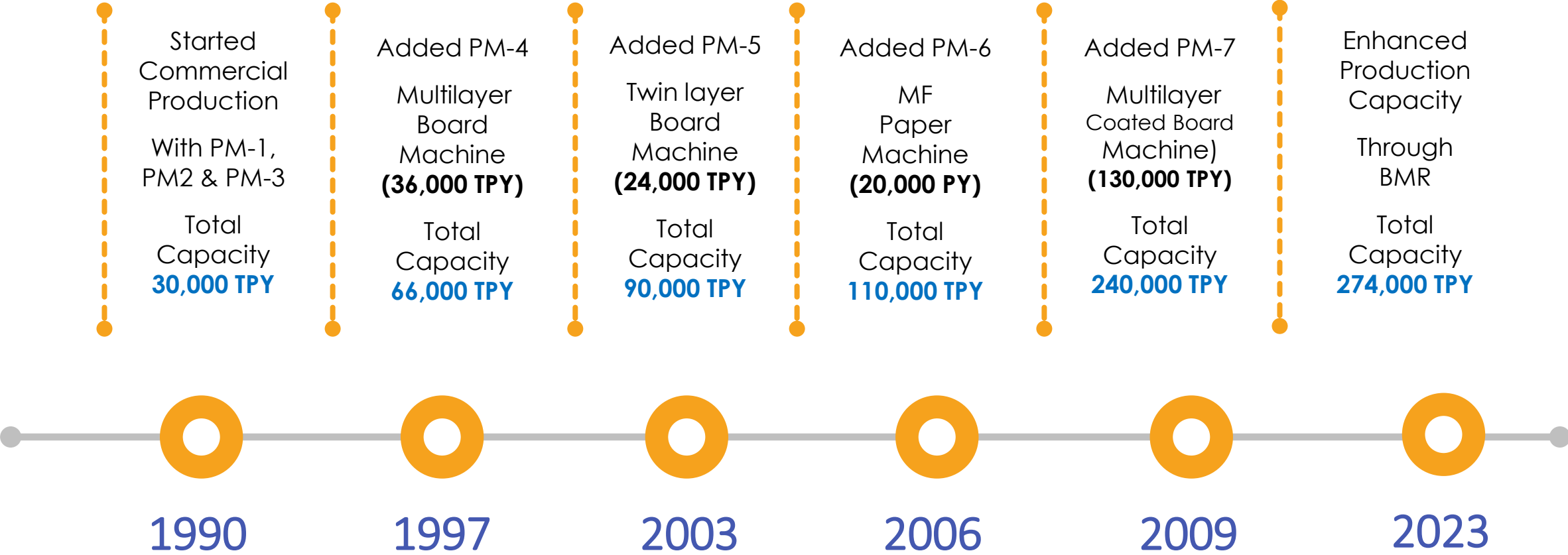
Steam: 288 Tons/Hr.



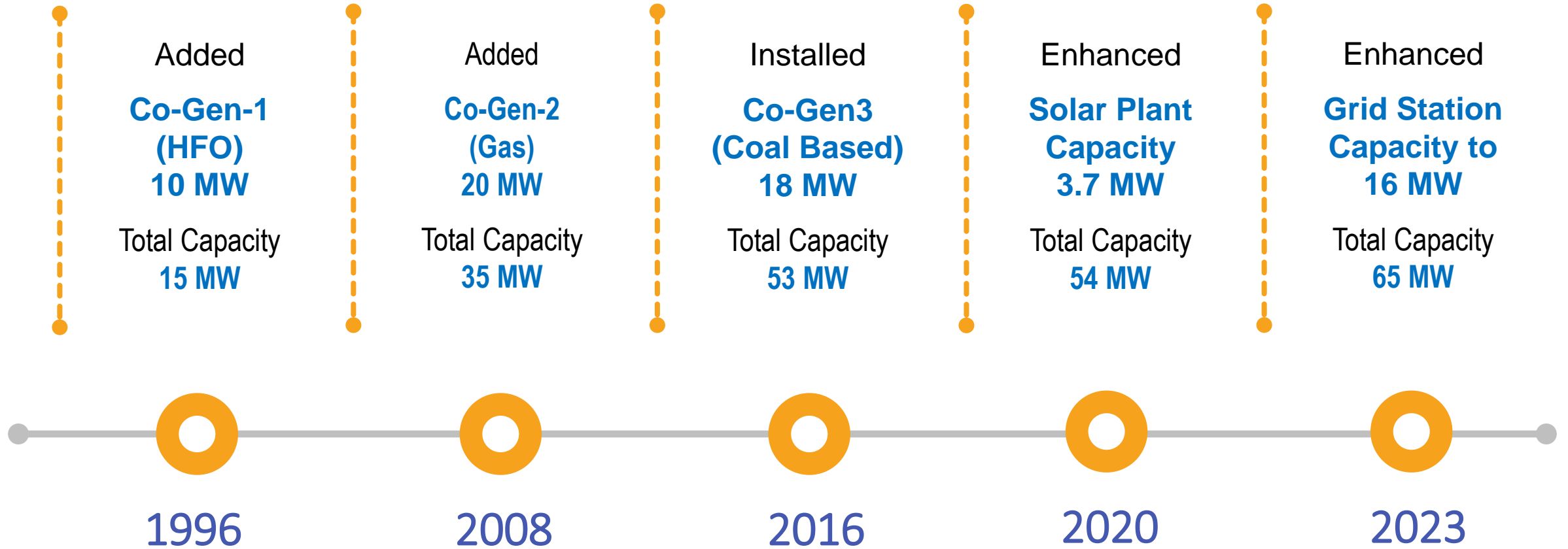
## No. of Employees

1605

# MAJOR MILESTONES – Production Capacity



# MAJOR MILESTONES – Power



# MAJOR MILESTONES – Utilities



# OUR PRODUCTS

## Container Board



## Coated Packaging Boards



## Papers



# CPBM - MAJOR END USERS / CUSTOMERS



Continental Biscuits Limited  
An Affiliated Company of Kraft Foods



# KEY MANAGEMENT PERSONAL



**Aftab Ahmed**  
Chief Executive Officer



**Jehanzeb Ali**  
Director Production



**Tanveer Ahmed Khalid**  
Chief Operating Officer



**S. Nadeem Ullah**  
Director Engineering



**Muhammad Rashid Dastagir**  
Chief Financial Officer



**Col. Khalid Jameel**  
GM - Admin



**Sabir Imtiaz**  
GM Supply Chain



**Khalid Hayat**  
GM (Box Business)



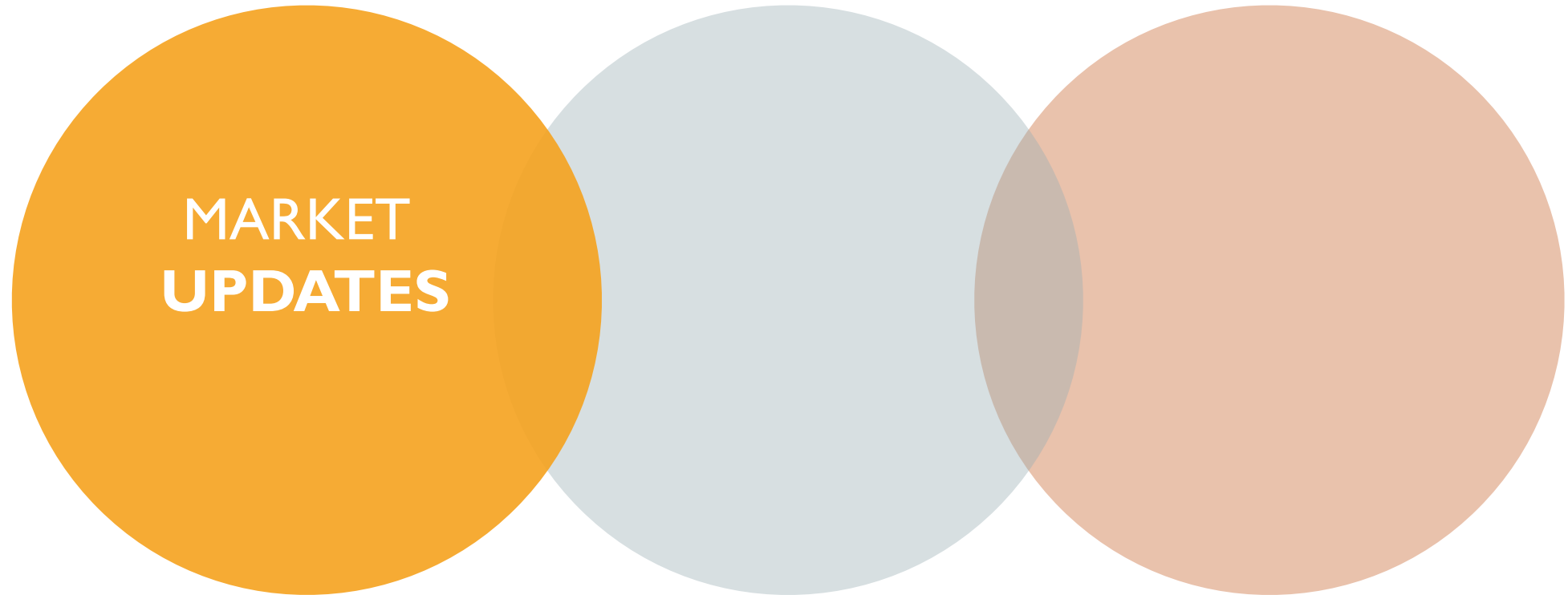


**STRATEGIC &  
OPERATION  
DEVELOPMENT**

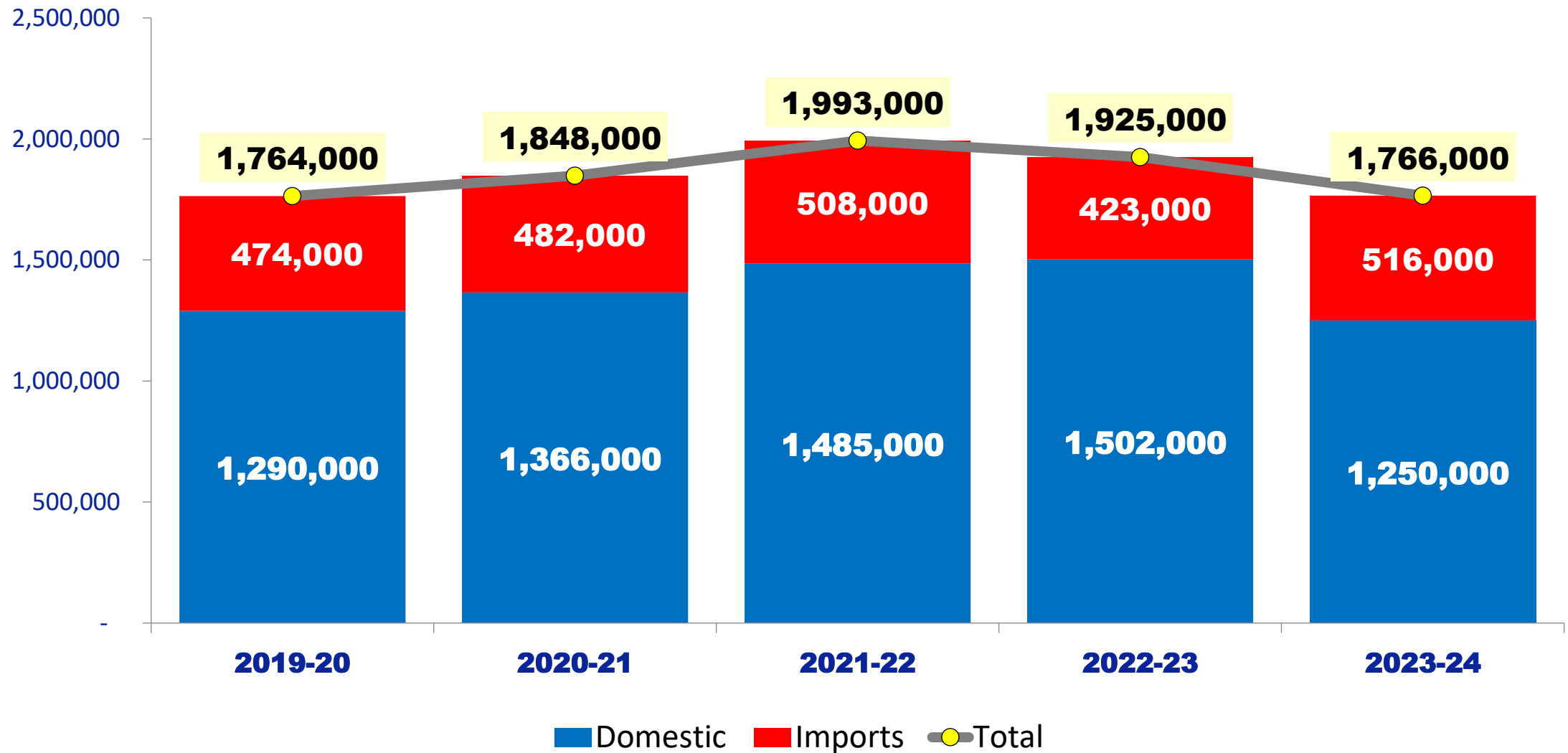
# STRATEGIC AND OPERATIONAL DEVELOPMENTS



# STRATEGIC AND OPERATIONAL DEVELOPMENTS

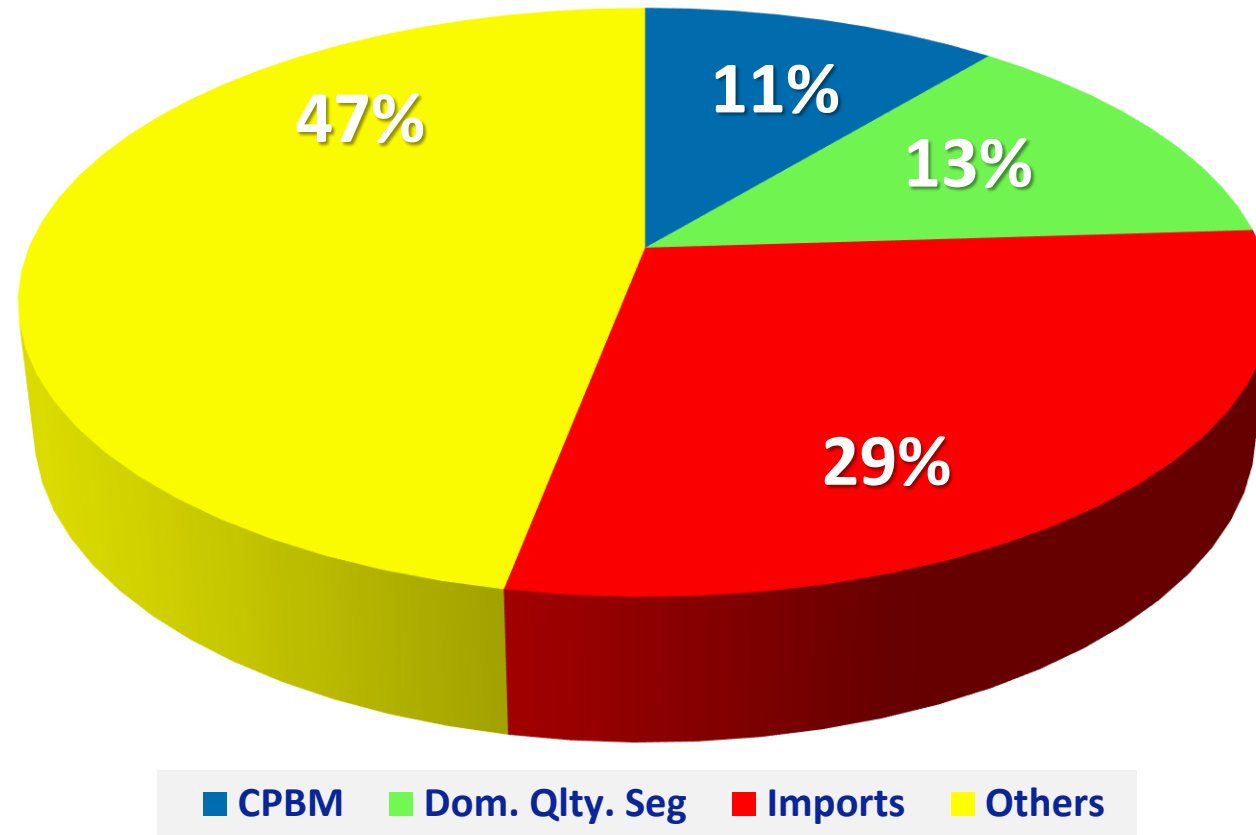


# TOTAL NATIONAL CONSUMPTION P&B PRODUCTS (M. TON)

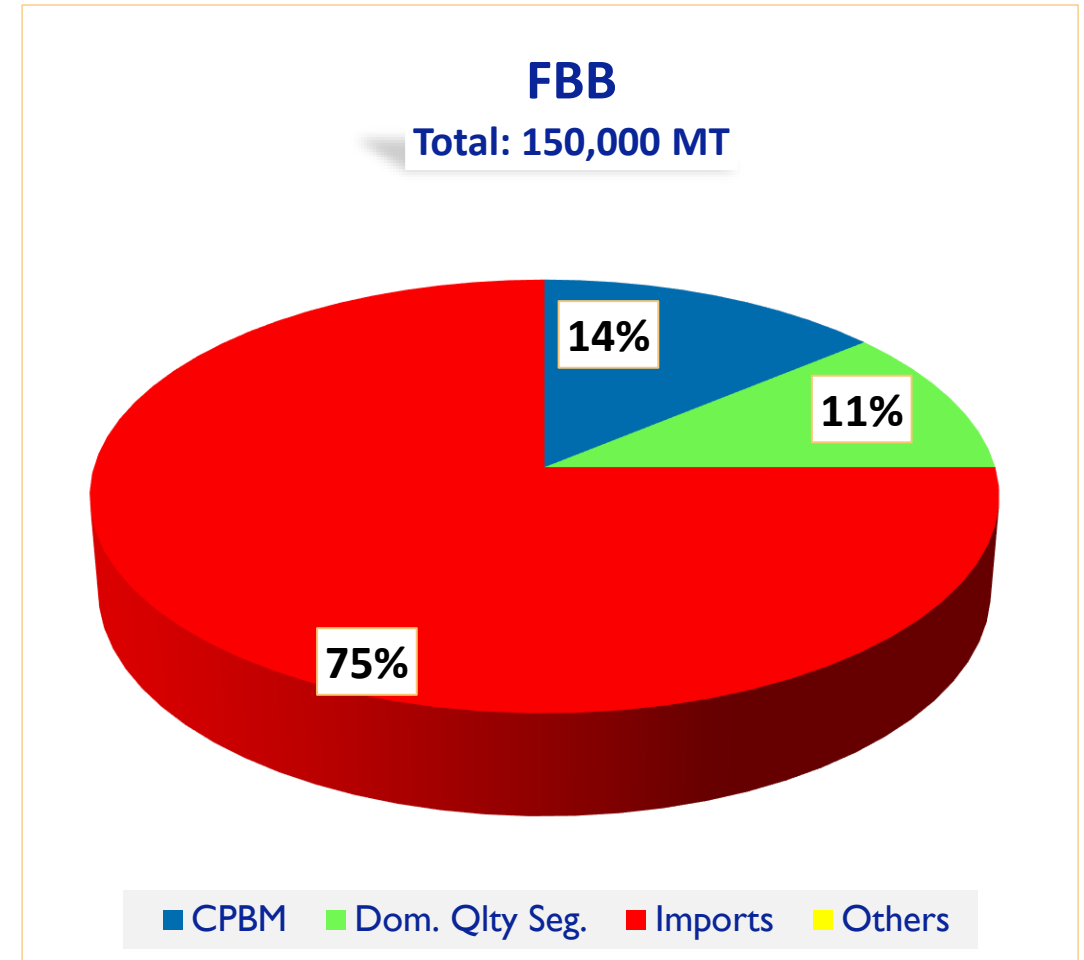
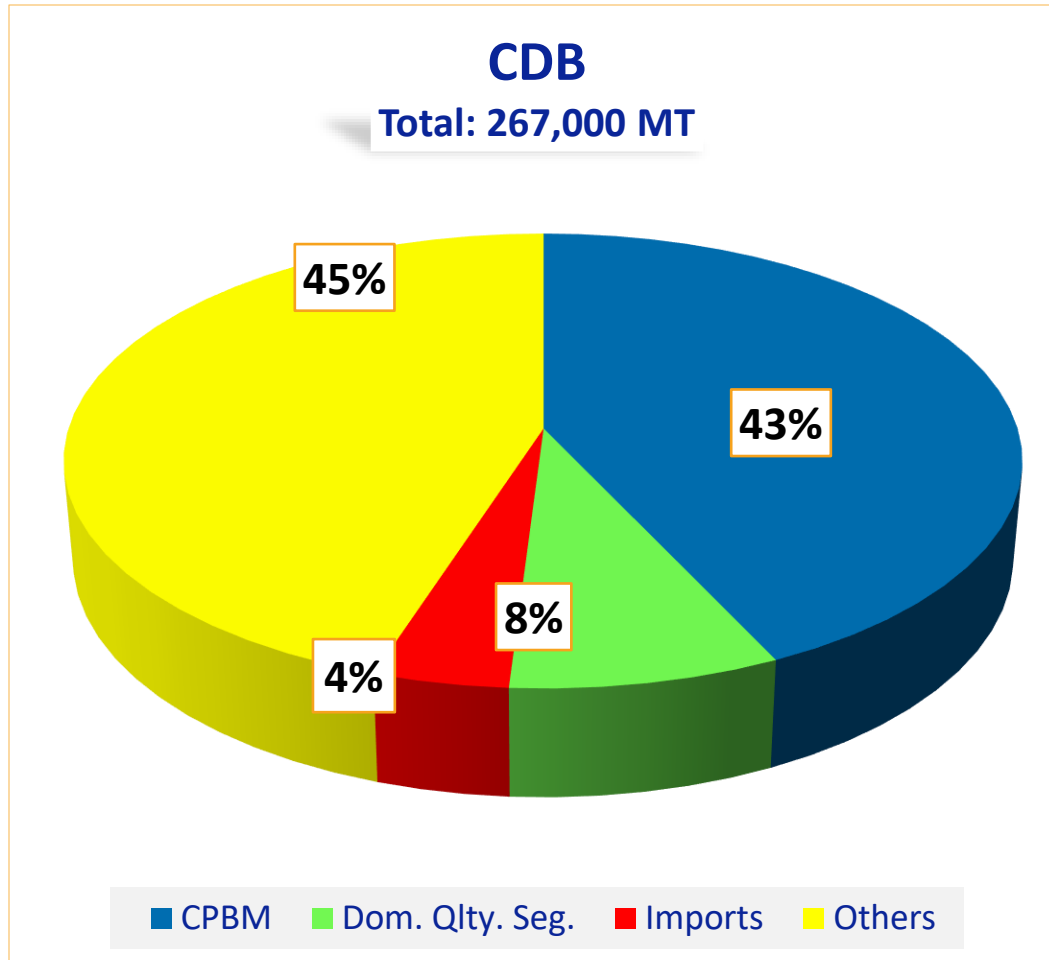


# MARKET SHARE 2023-24

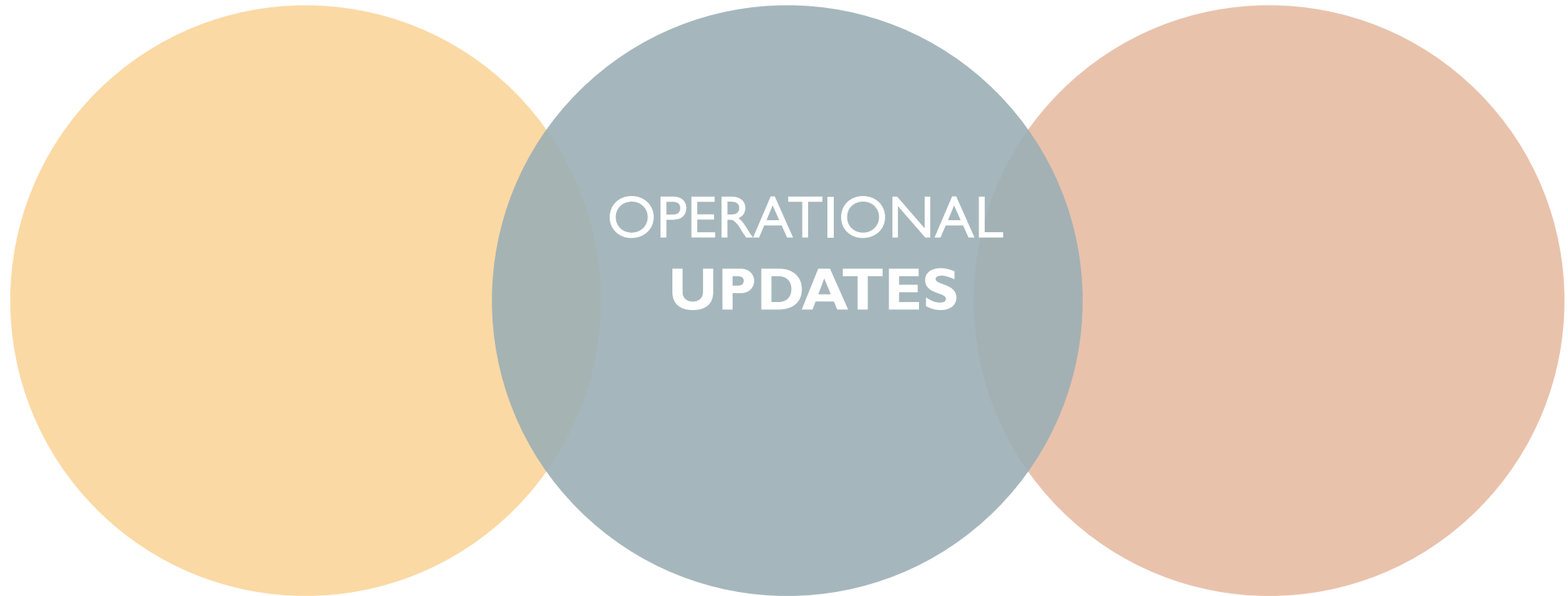
Total P&B 2023-24  
1,766,000 MT



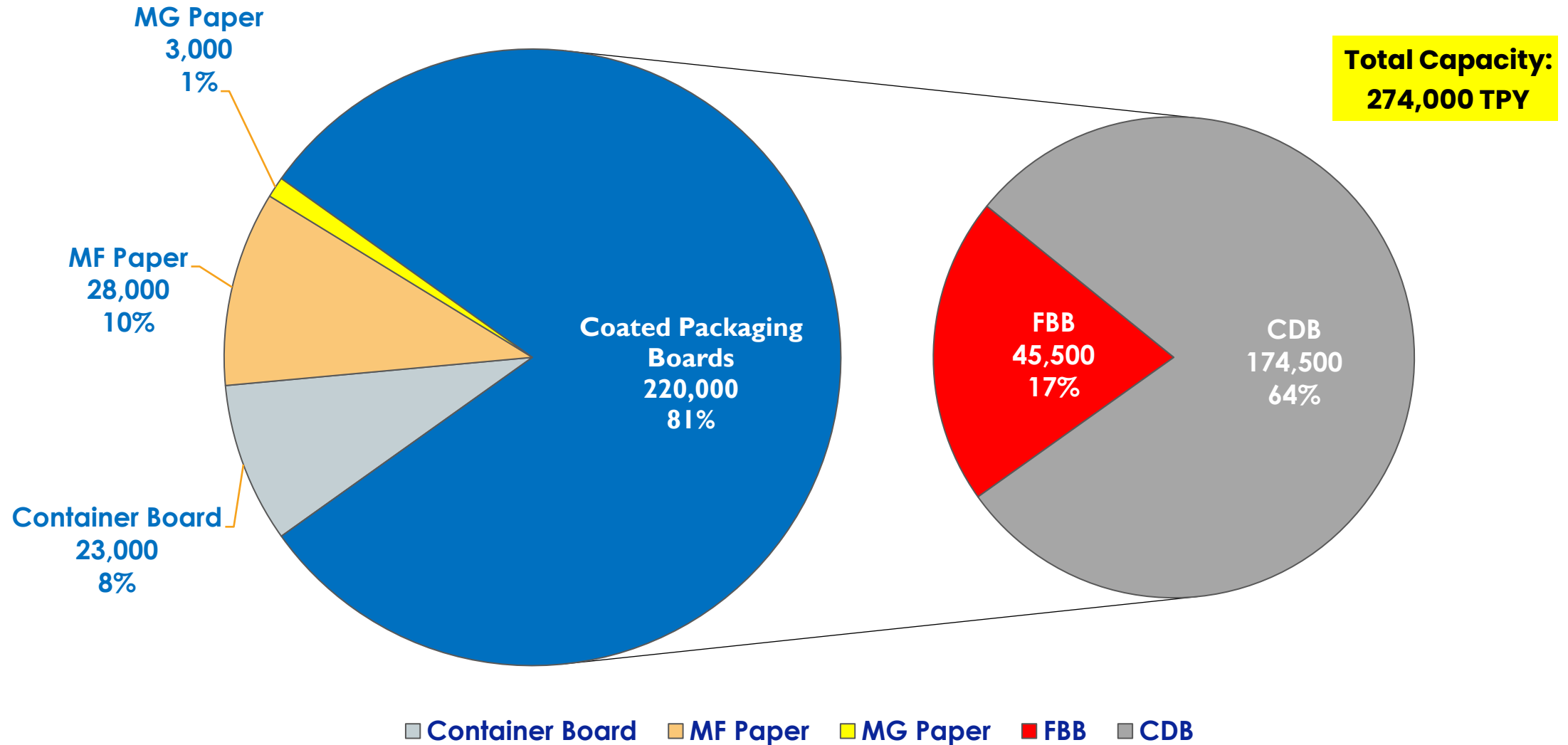
# MARKET SHARE 2023-24



# STRATEGIC AND OPERATIONAL DEVELOPMENTS



# CAPACITY BREAK-UP



# CATEGORY WISE CAPACITY UTILIZATION (2023-24)

Coated Duplex Board  
(PM-1,7)  
Cap: 174,000 TPY  
Util.(%): 69%

Mainly PM-7 operations in reduced  
market size (Util.% 81%)

Coated Bleached Board  
(PM 4)

Cap: 45,500 TPY

Util.(%): 52%

Fierce Competition from  
Cheaper Imports

Paper  
(PM 3&6)

Cap: 31,000 TPY

Util.(%): 63%

Low Market Demand

Container Board  
(PM 5)

Cap: 23,000 TPY

Util.(%): 28%

Less operations as  
cheaper material  
outsources for Box Biz

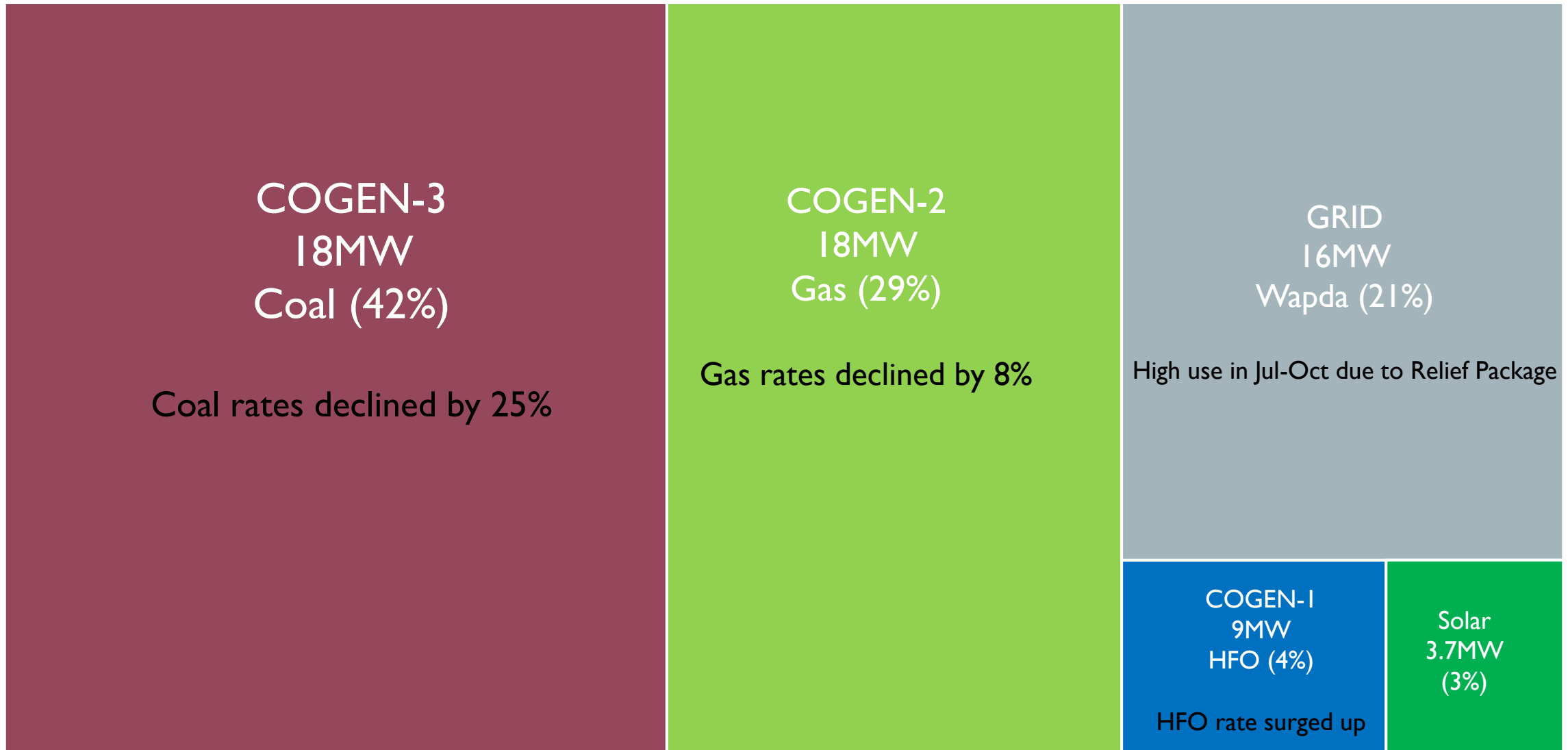


# SOURCES OF FUEL & POWER

Plant	Fuel	Power (MW)	Steam (Tons/ Hr)	Remarks
Co-Gen-1	HFO / Diesel	9	-	Wartsila, Finland
Co-Gen-2	Natural Gas / Diesel	18	56	Kawasaki, Japan
Co-Gen-3	Coal	18	40	Runh Power, China
Boilers	Gas/Coal/HFO/Biomass	-	192	Various
LESCO	National Grid	16	-	
<b>Total</b>		<b>65</b>	<b>288</b>	

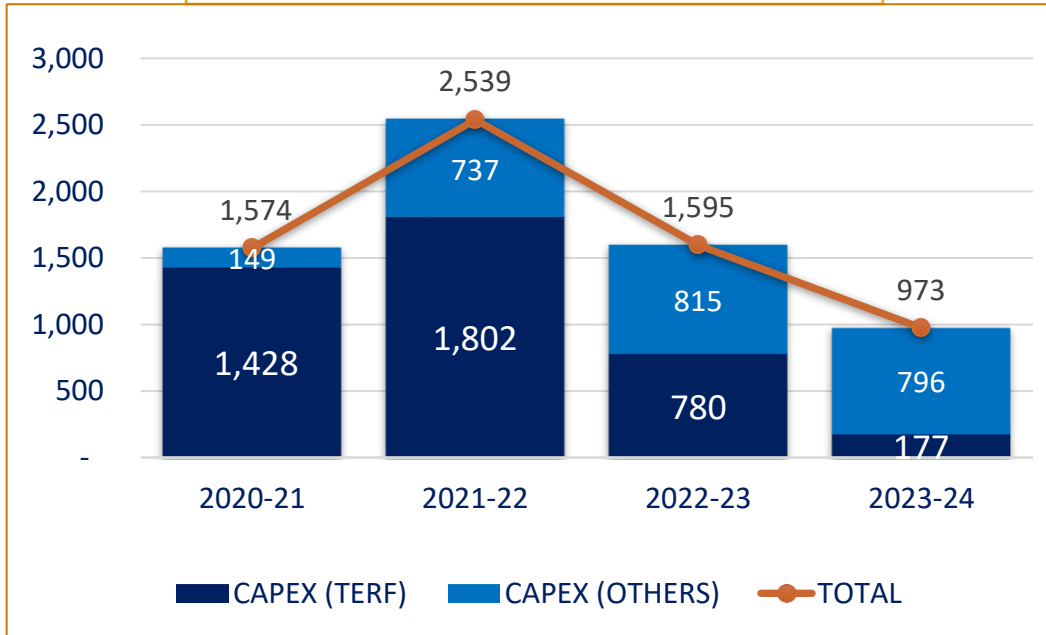


# ENERGY MIX (%) – 2023-24

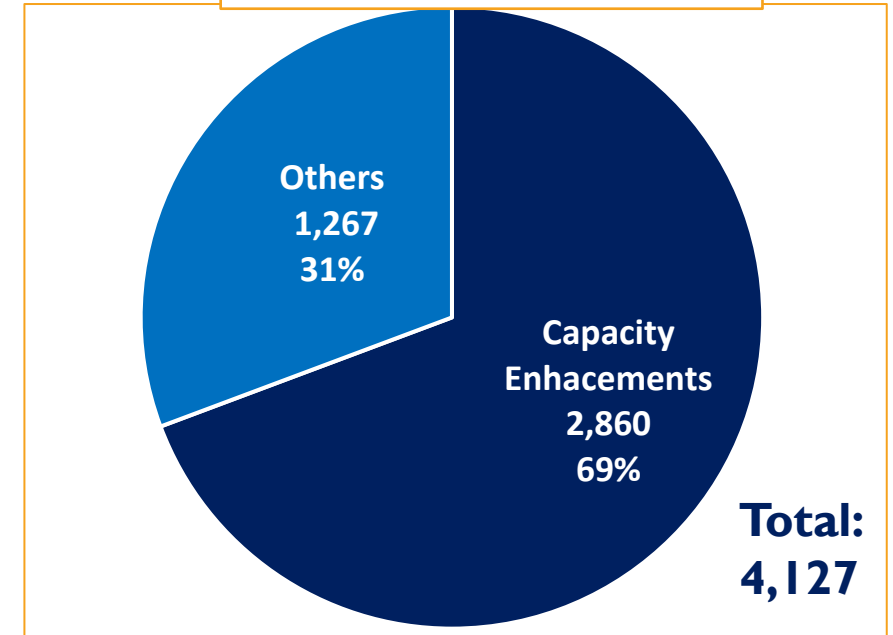


# CAPITAL EXPENDITURE (BMR)

CAPITAL EXPENDITURE (RS' MLN)



CAPEX - TERF (RS' MLN)



## OUTCOME OF BALANCING MODERNIZATION REPLACEMENT (BMR)

Production capacity improved to 274,000 MT per year.

Removal of bottleneck in stock preparations plants (Waste Paper & Wood pulp).

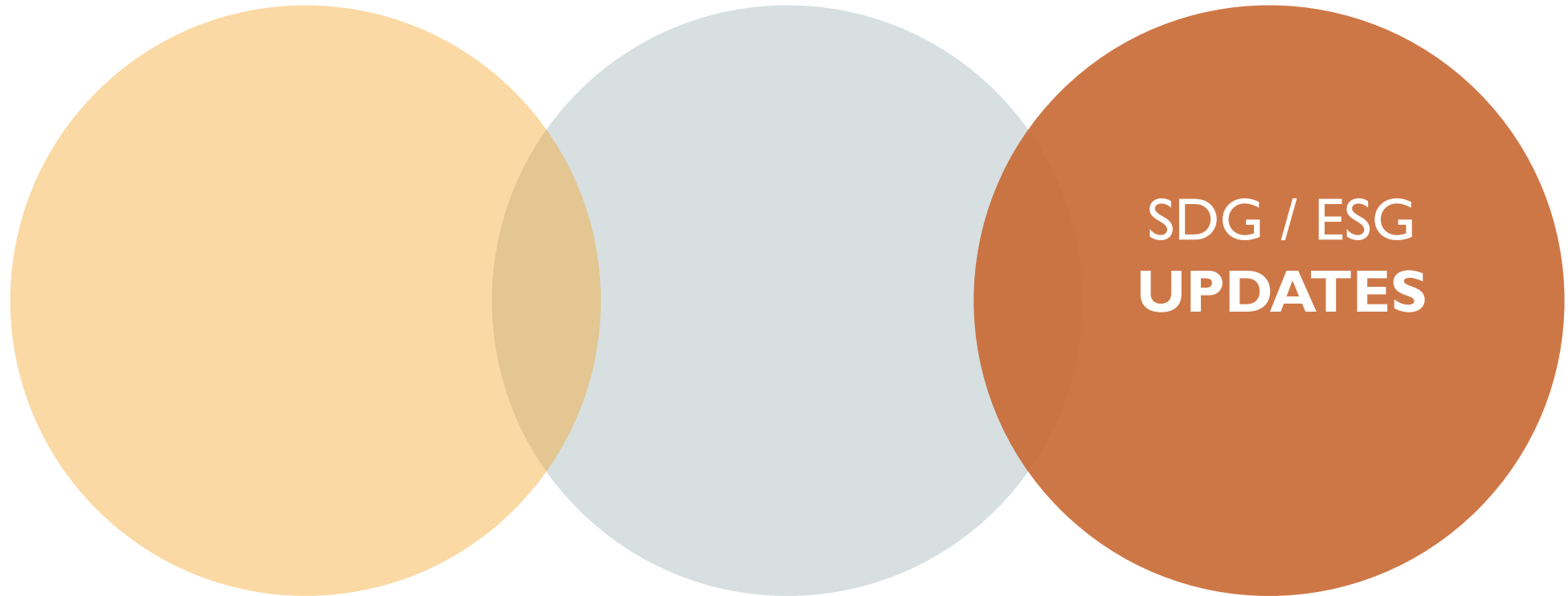
Upgradation of QCS / DCS Systems for better plant operations.

Modernization of Power Plants for better efficiency.

Increase in Sheeting Capacity



# STRATEGIC AND OPERATIONAL DEVELOPMENTS



# SUSTAINABLE DEVELOPMENT GOALS



Century Paper sustainability initiatives covers resource conservations (Energy & Water), Gender Equality, Responsible Consumption and Education etc.

# CERTIFICATIONS

## Integrated Management System

## Other Certifications



The Company has also implemented the KIAZEN AND 5S principles at Mills.



# AWARDS / RECOGNITIONS

Award / Recognition	AWARDED BY	AWARDED TO	MOST RECENT	
SITAR –E-IMTIAZ	President of Pakistan	Mr. Iqbal Ali Lakhani Chairman Lakson Group	2019	Philanthropic Services
Water Efficiency Award Nomination	PPI (European)	CPBM	2020	Participated once
Best Corporate Report	ICAP	CPBM	2022	Multiple Times
Environmental Sustainability Initiative Award	NFEH	CPBM	2023	Multiple Times
Environment Excellence Award	NFEH	CPBM	2023	Multiple Times
Fire Safety Award	NFEH	CPBM	2023	Multiple Times
Recycling & Waste management Award	BUILD	CPBM	2021	Participated Once
Best Sustainable Packing Award	Future Forum	CPBM	2021	Multiple Times
Energy Performance Award	UNIDO	CPBM	2022	Participated Once
Corporate Excellence Award	MAP	CPBM	2023	Multiple Times



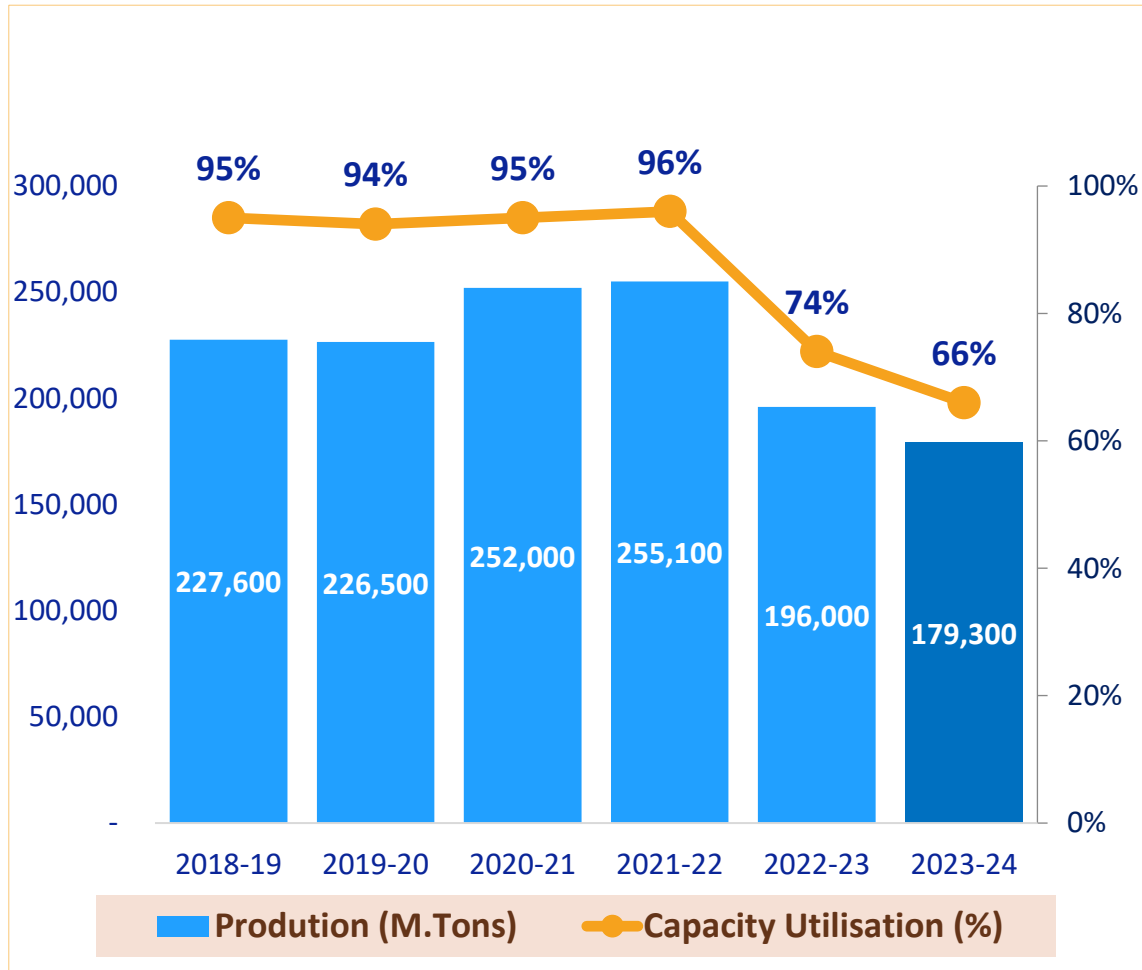


# FINANCIAL PERFORMANCE

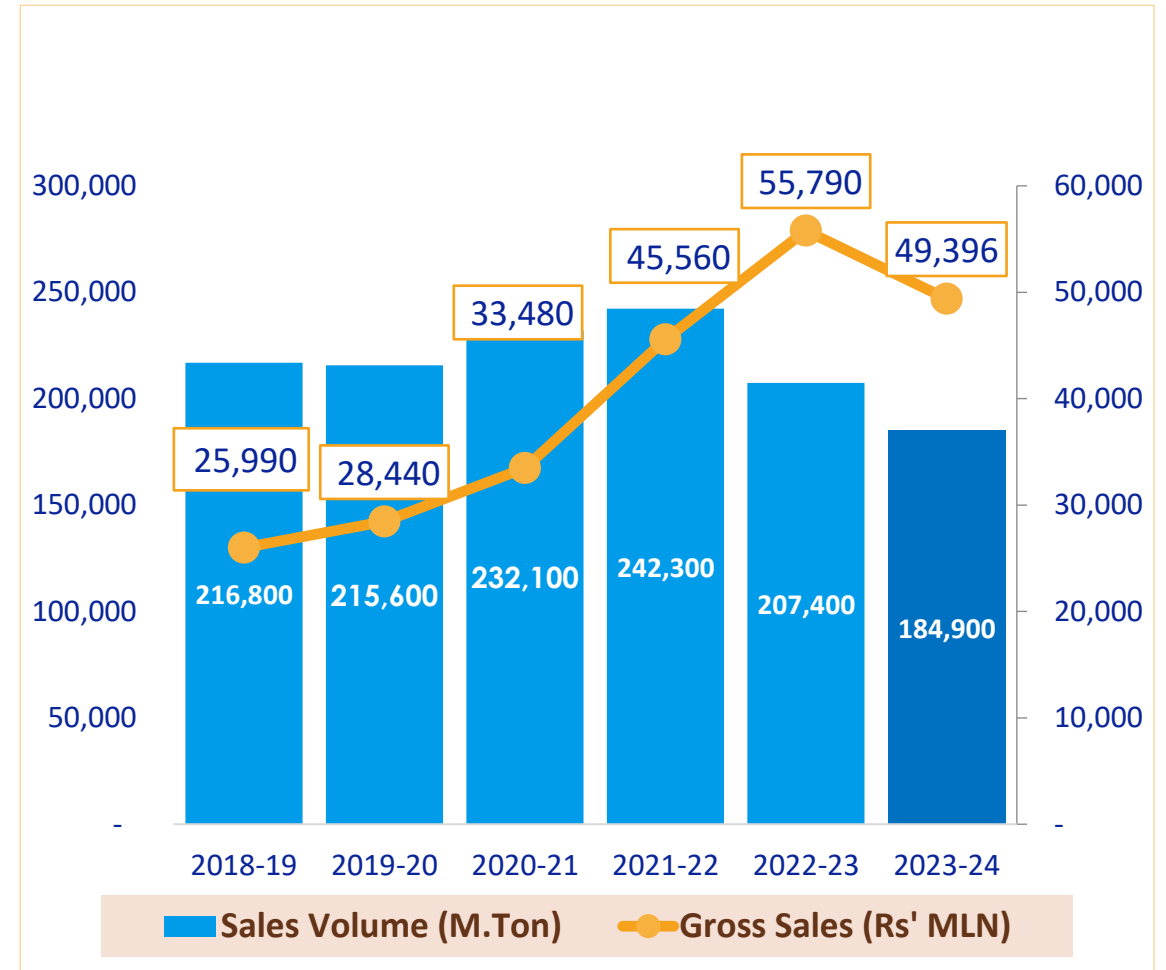




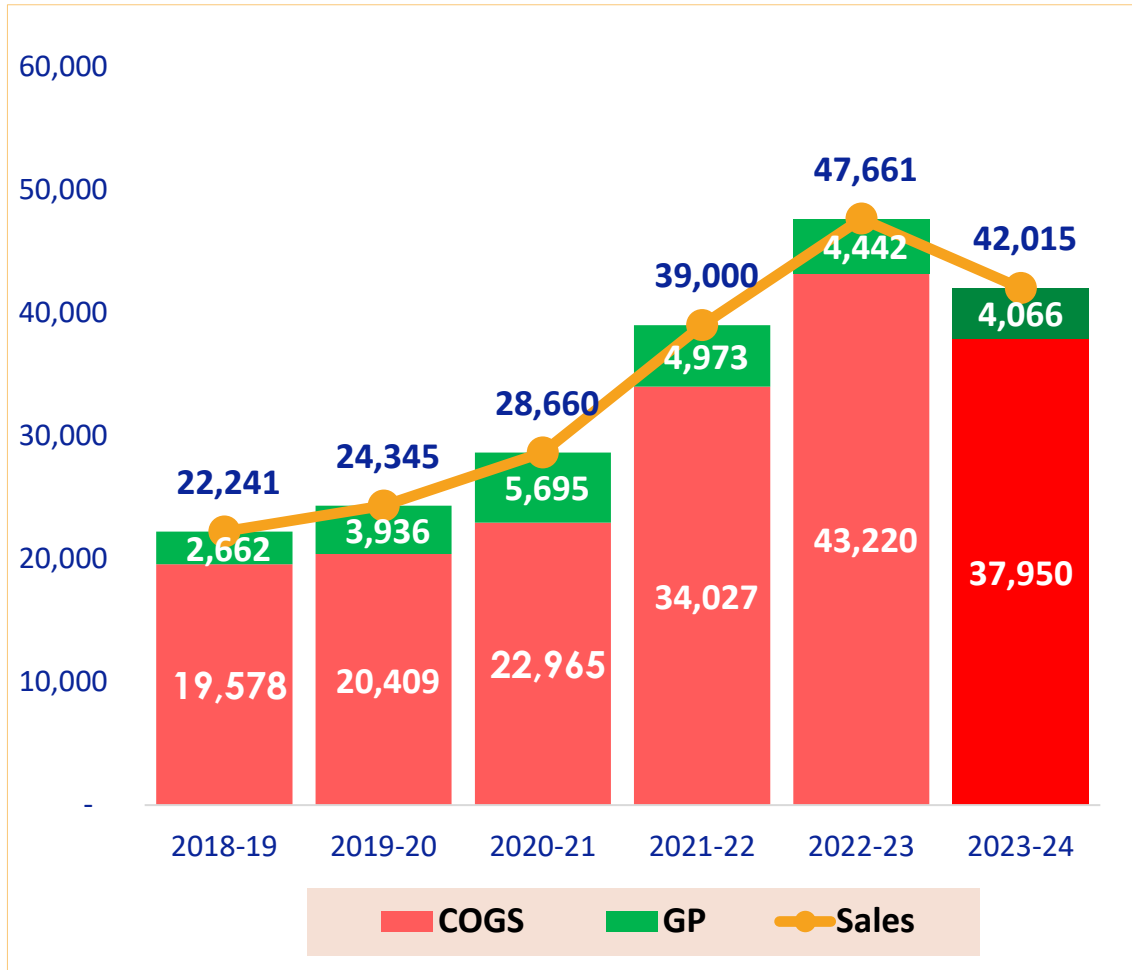
## PRODUCTION (M.TONS)



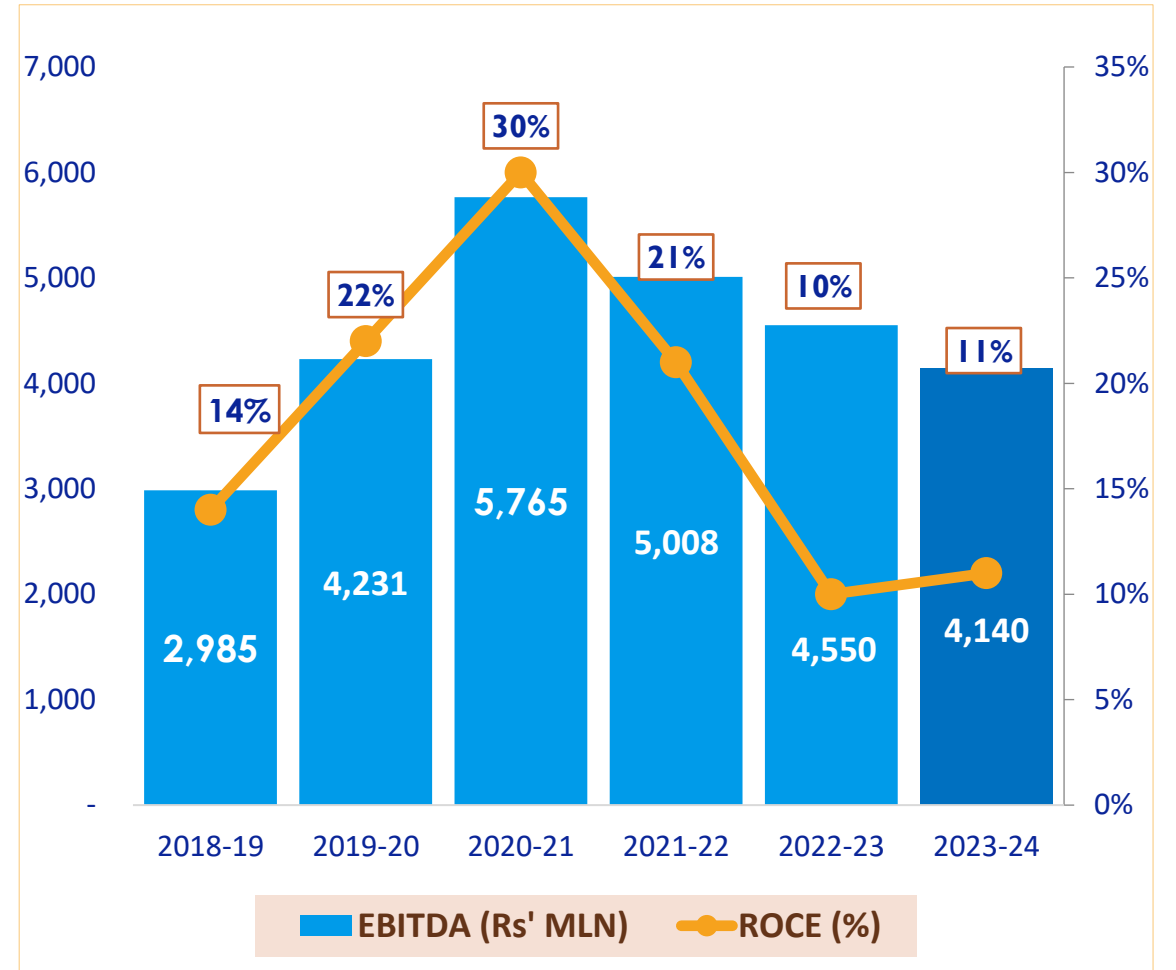
## SALES VOLUME (M. TONS) & GROSS SALES (RS' MLN)



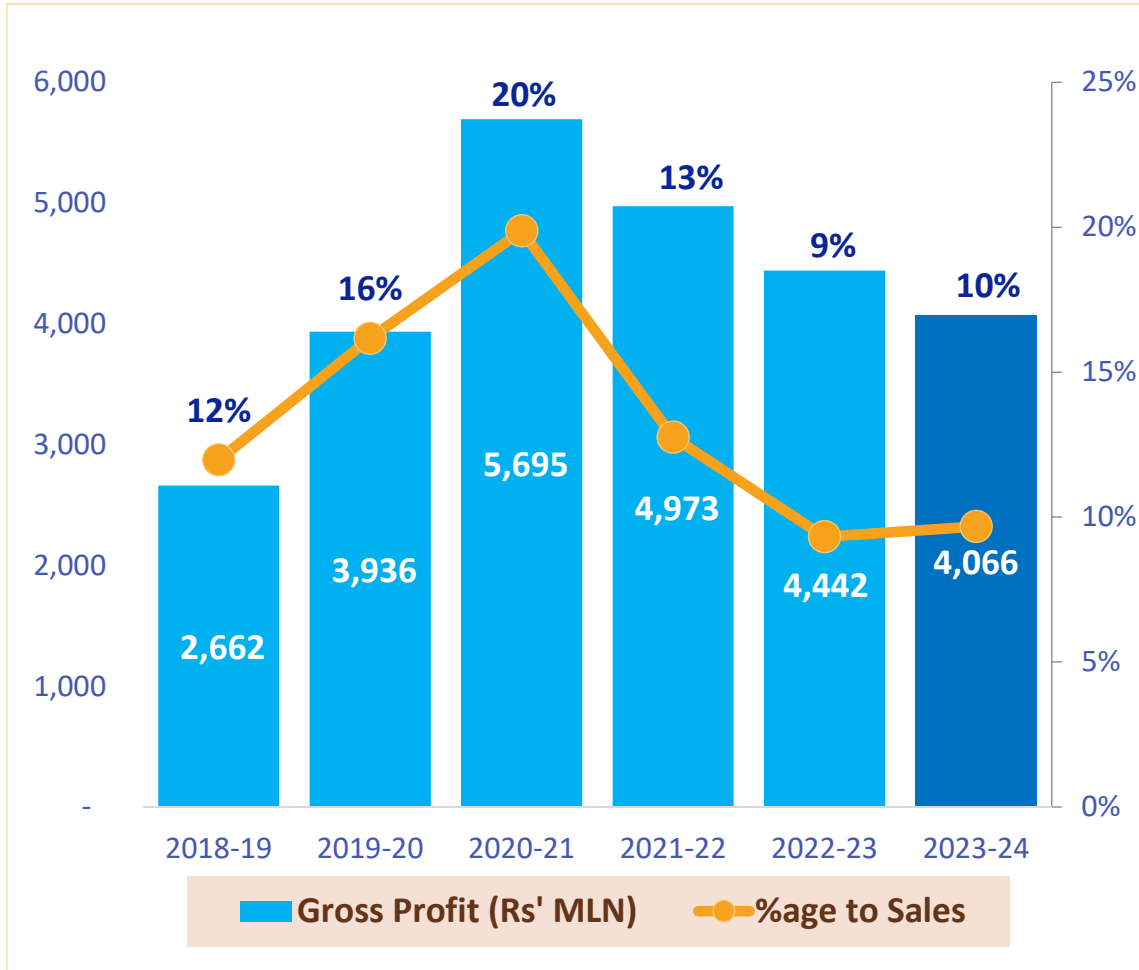
## SALES, COGS & GP (RS' MLN)



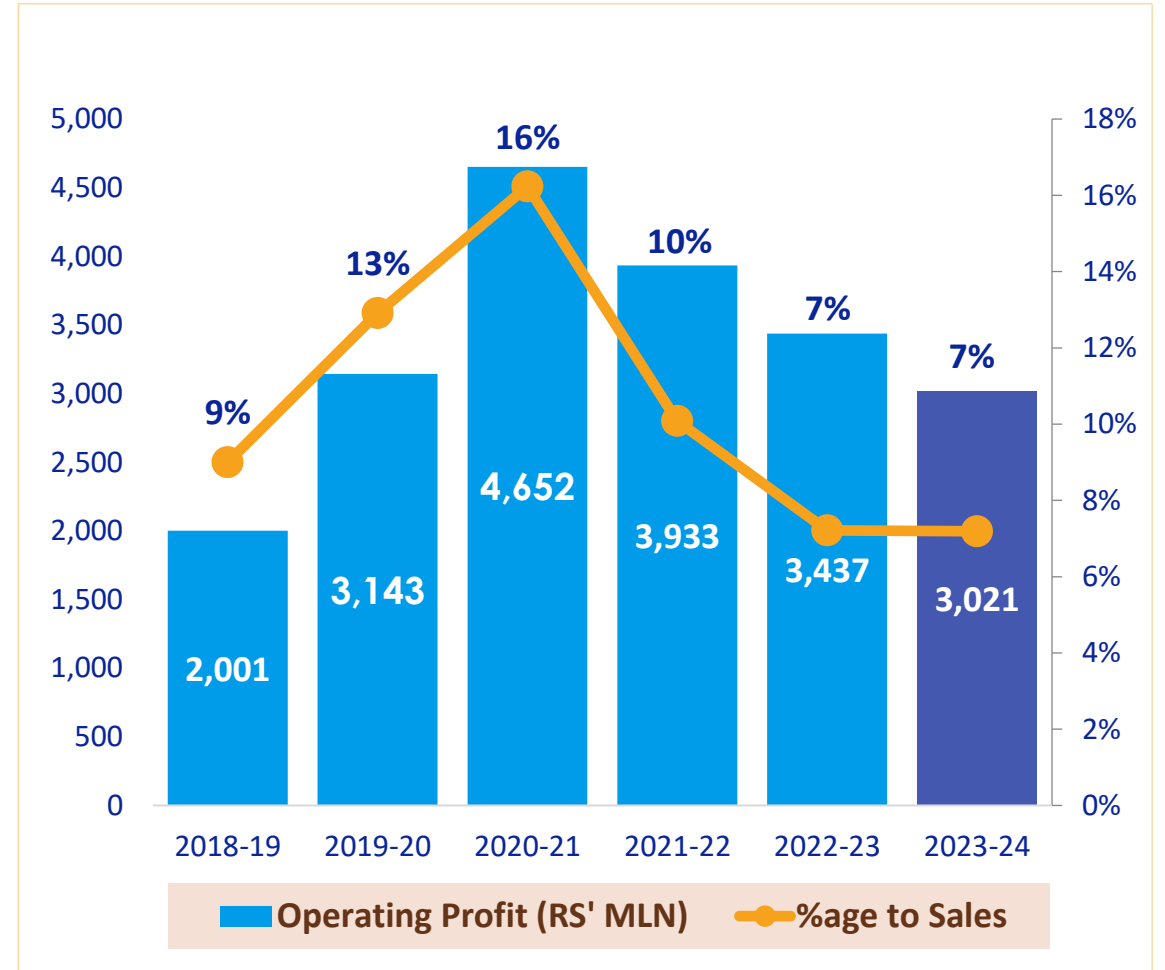
## EBITDA (RS' MLN) & ROCE (%)



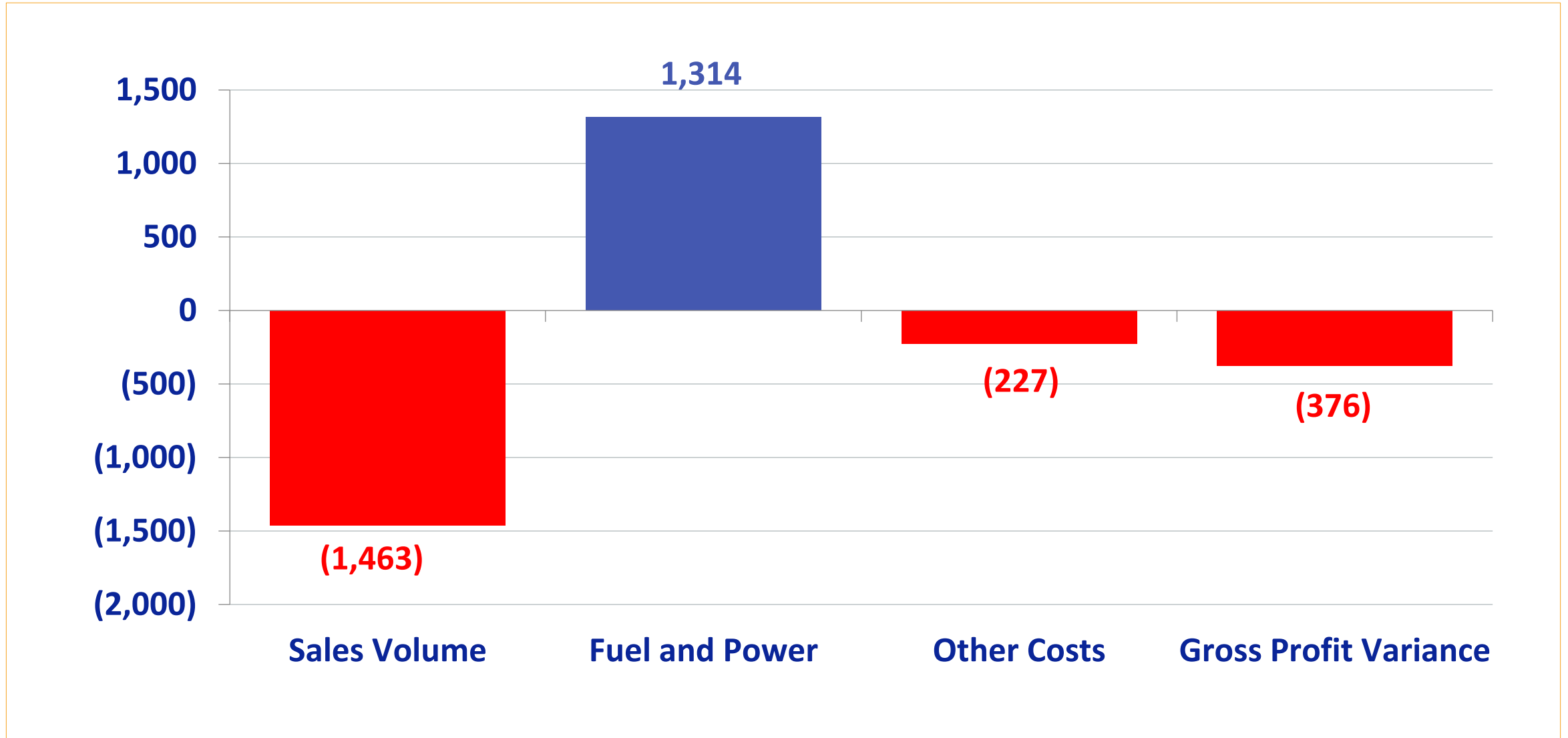
## GROSS PROFIT (RS' MLN)



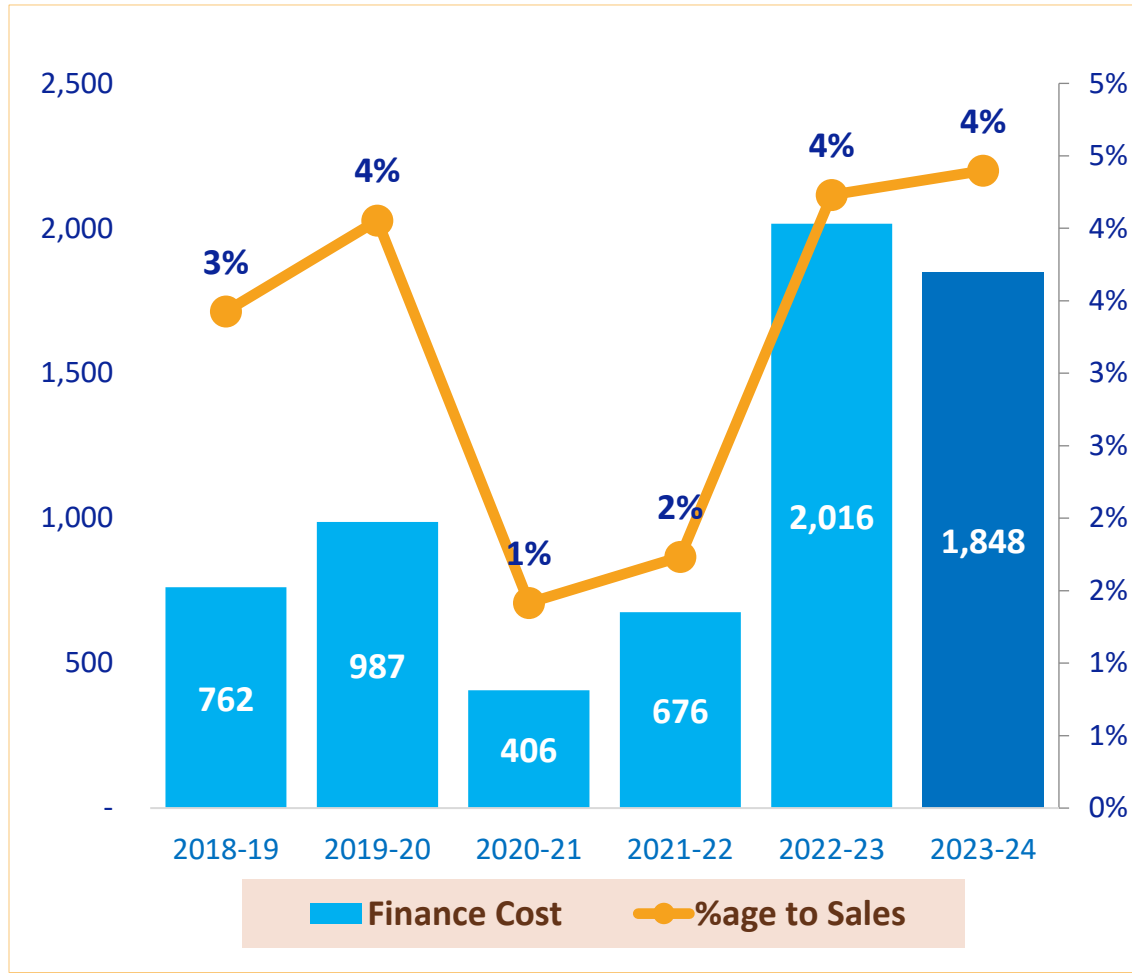
## OPERATING PROFIT (RS' MLN)



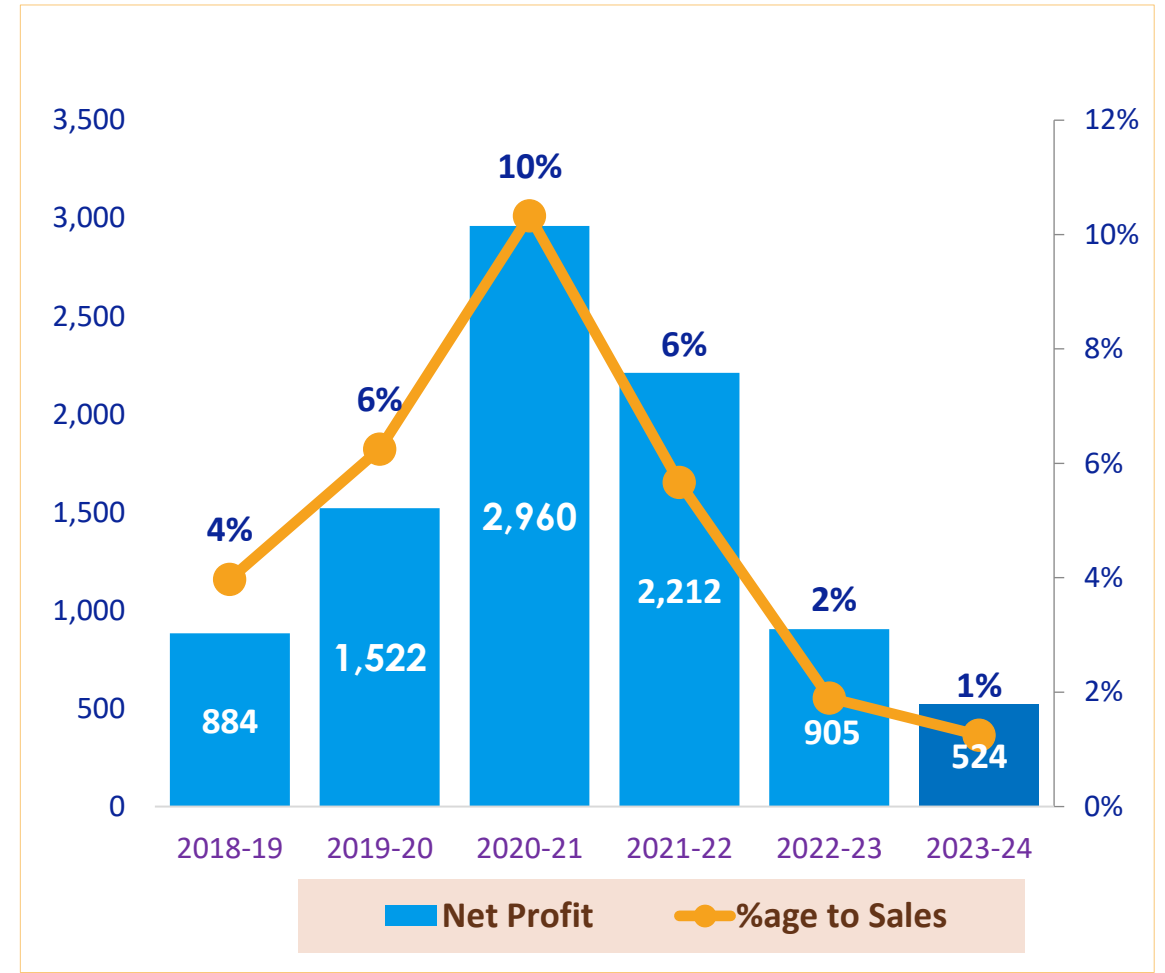
# GROSS PROFIT VARIANCE WATERFALL (RS' MLN)



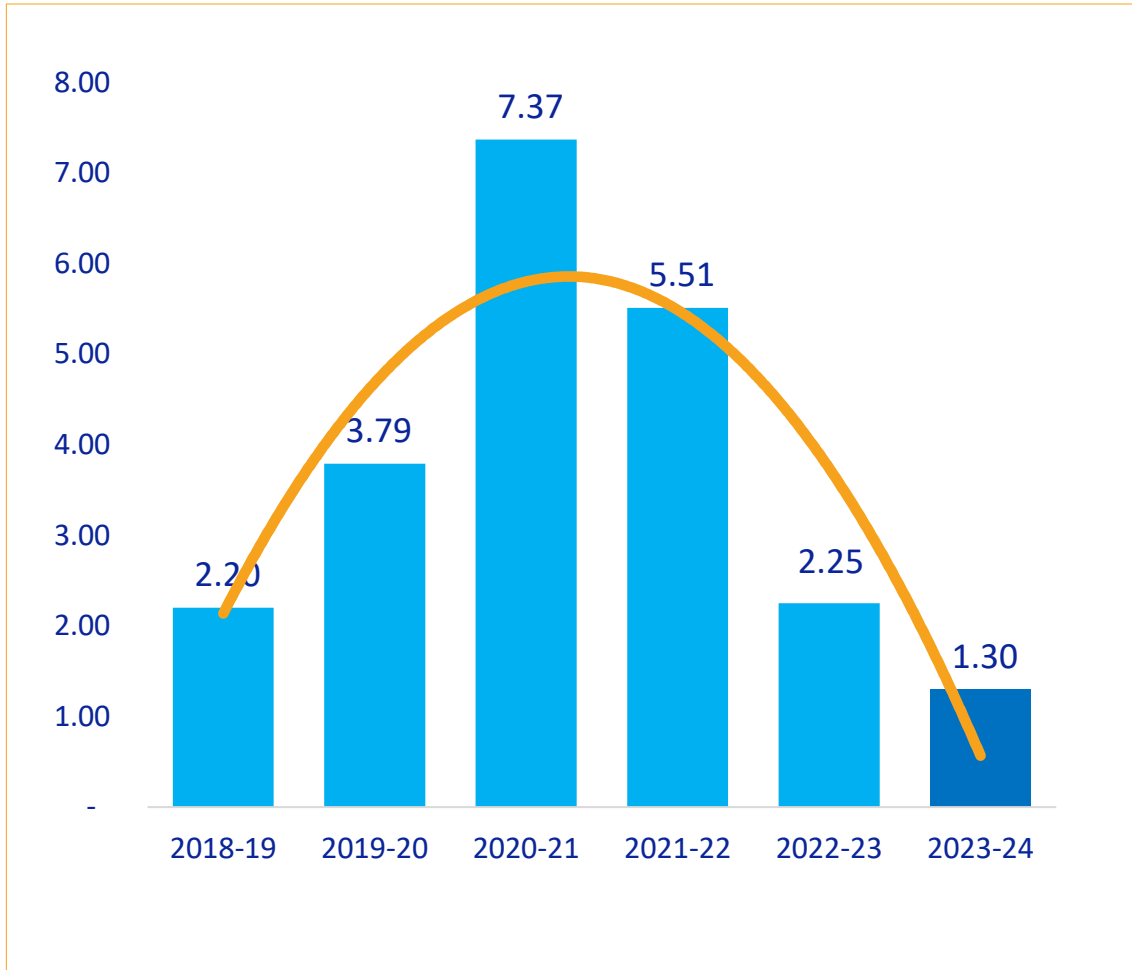
## FINANCE COST (RS' MLN)



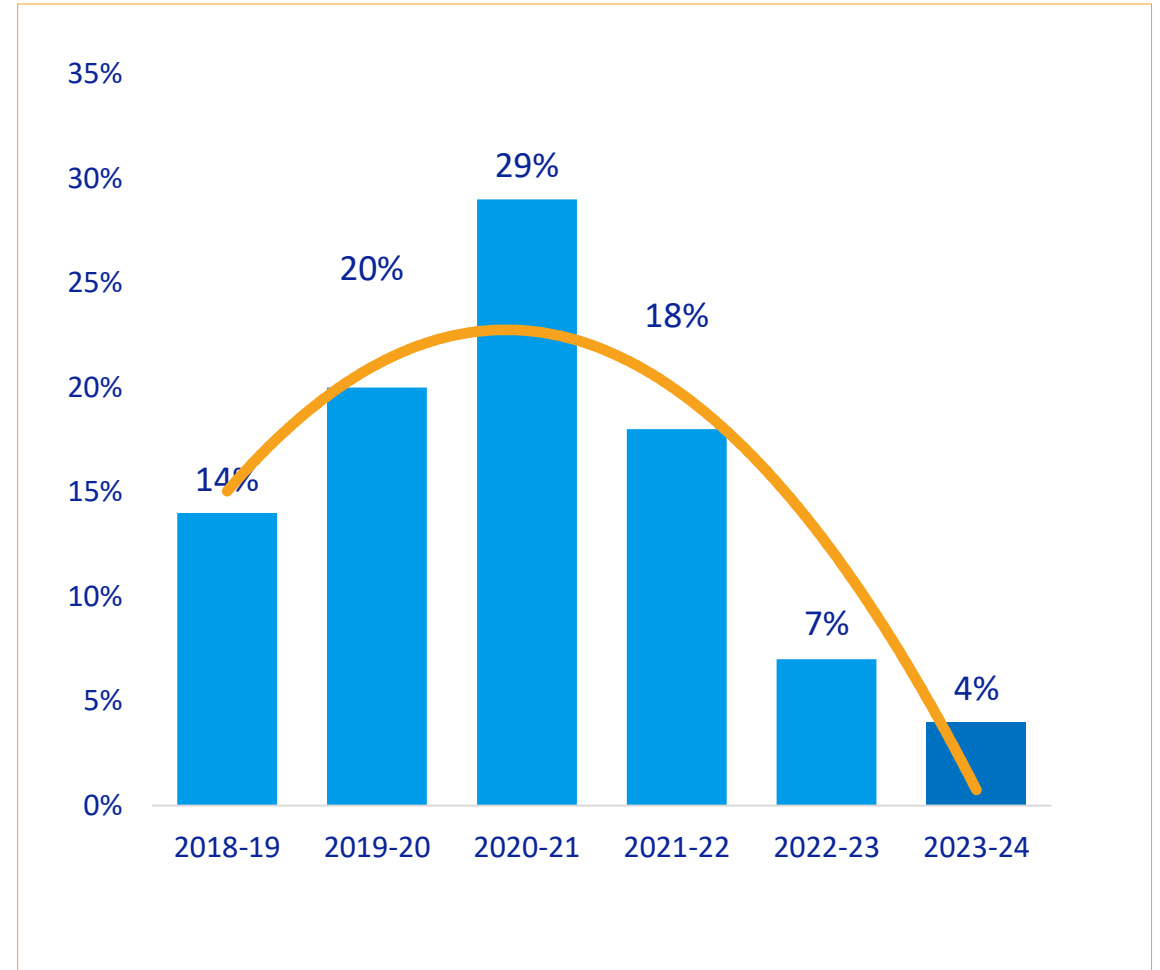
## NET PROFIT (RS' MLN)



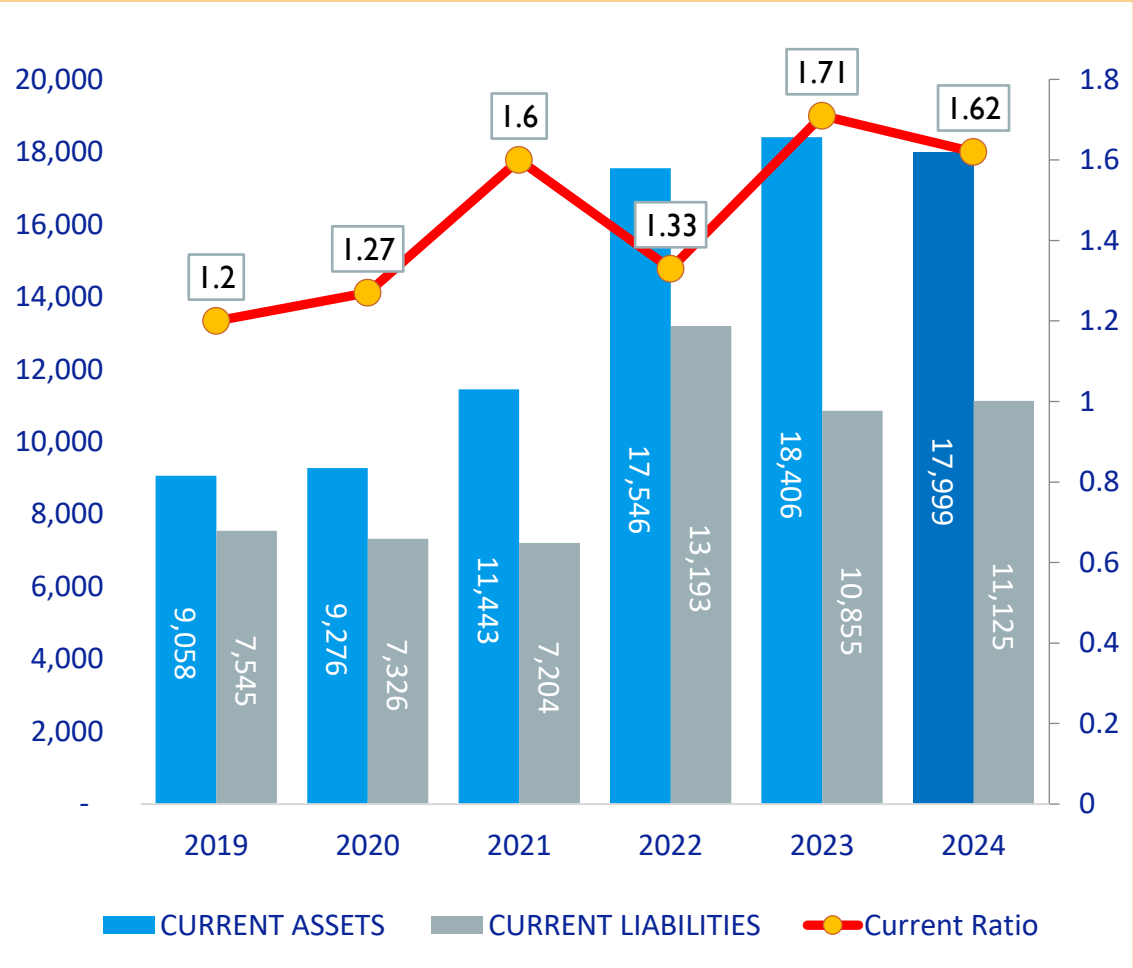
## EARNING PER SHARE (RS)



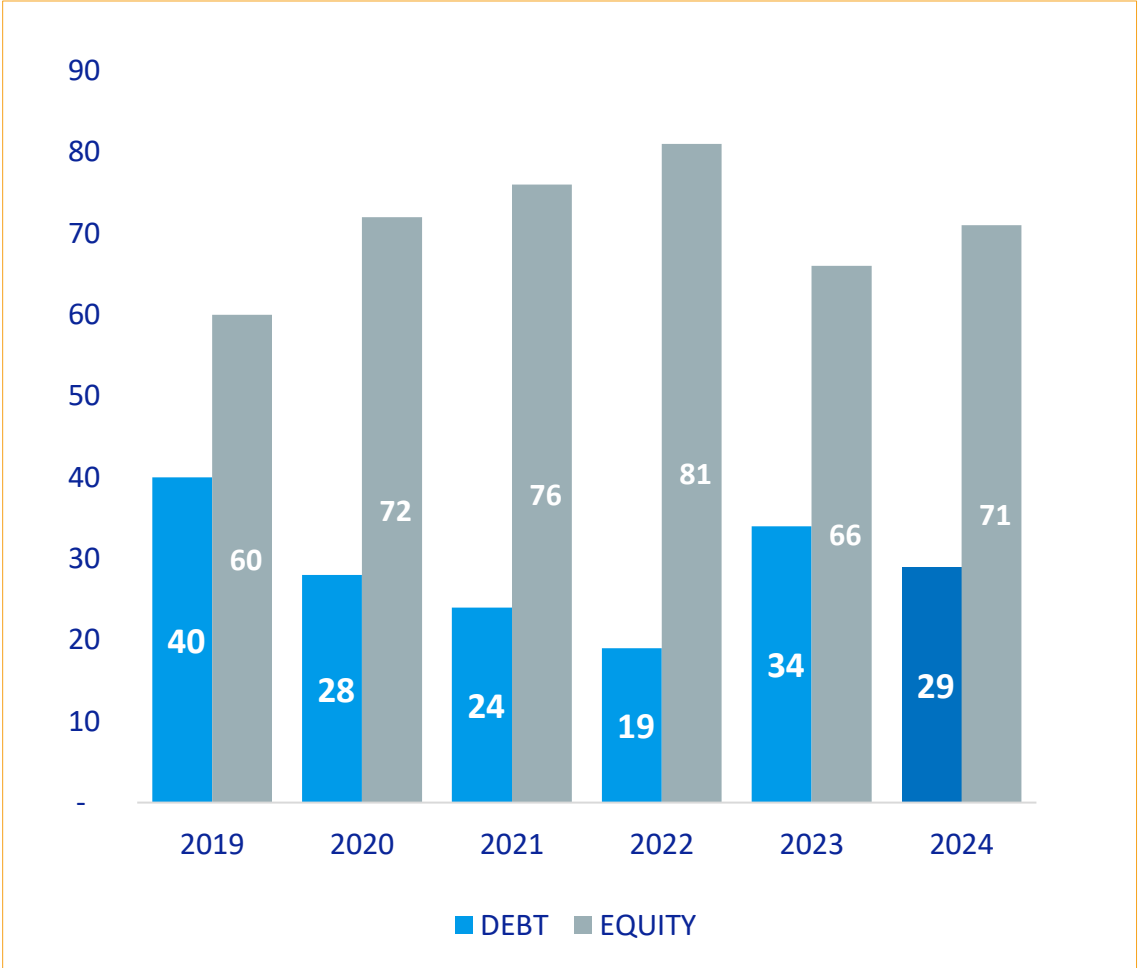
## RETURN ON EQUITY (%)



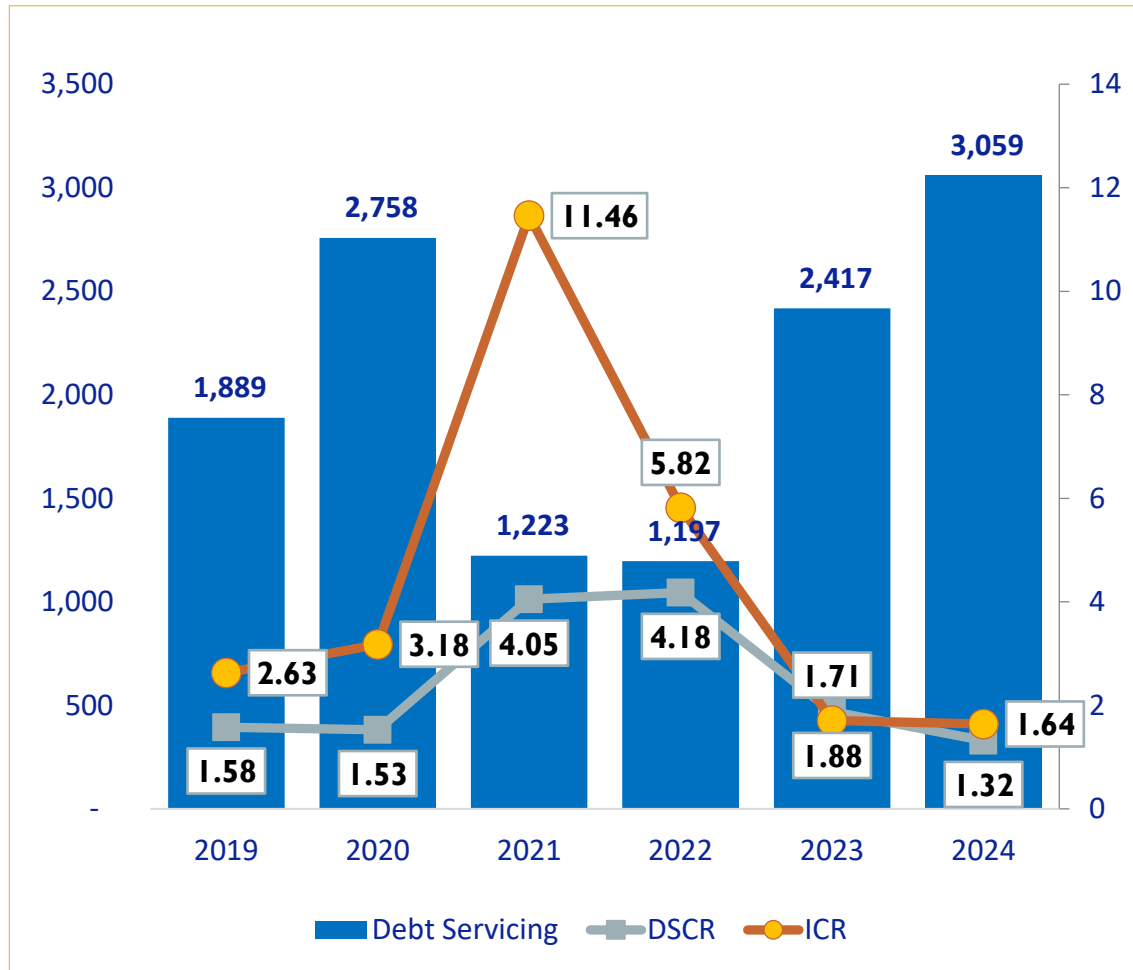
# CURRENT RATIO



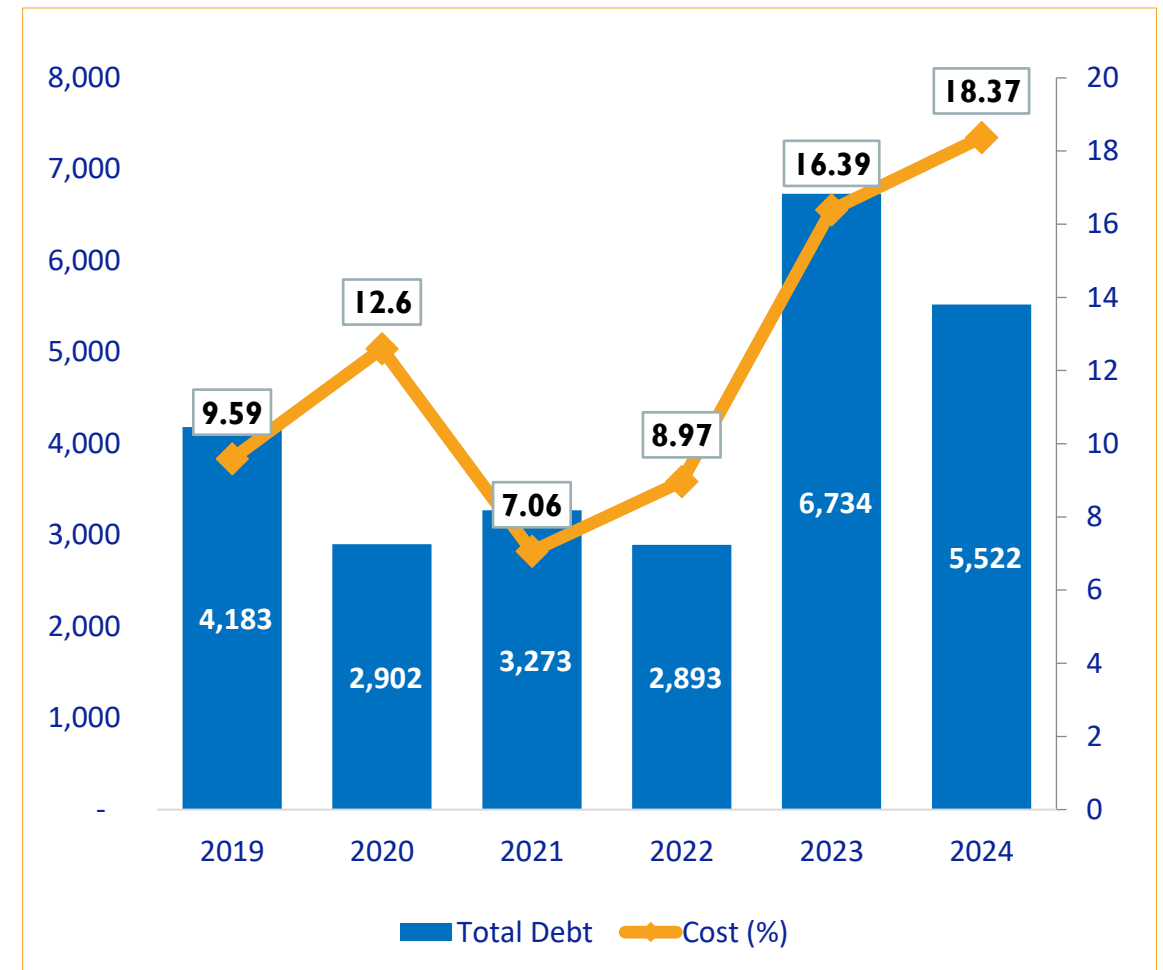
# DEBT EQUITY RATIO



## DEBT SERVICING & INTEREST COVERAGE RATIO



## WEIGHTED AVERAGE COST OF DEBT - %



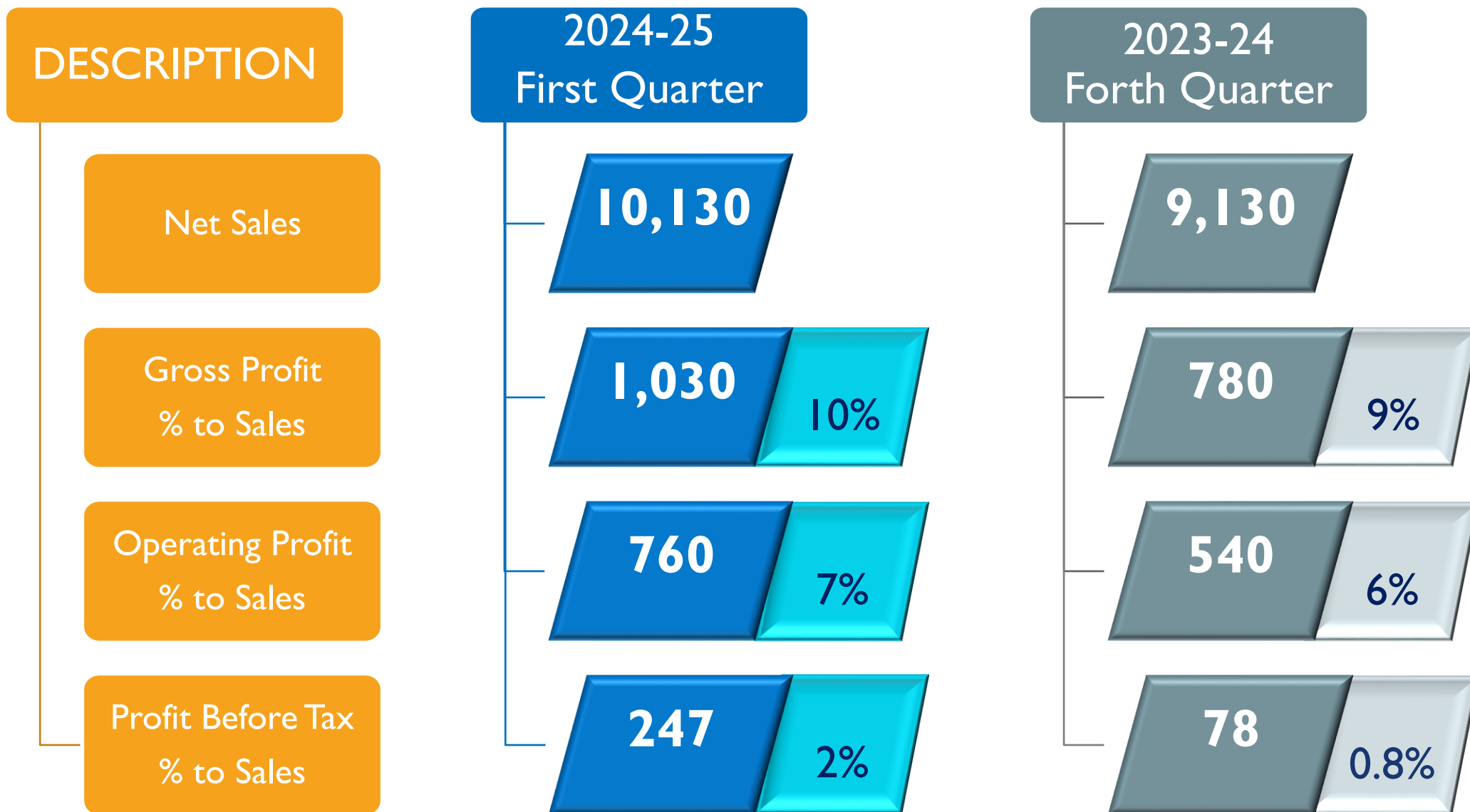
## DISTRIBUTION TO SHAREHOLDERS (RS IN MILLION)

Particulars	2019	2020	2021	2022	2023
Ordinary Dividend					
Cash	110	147	265	-	-
Stock			265	203	1,785
<b>Total</b>	<b>110</b>	<b>147</b>	<b>530</b>	<b>203</b>	<b>1,785</b>

\*During FY2023, 1,785,390 bonus shares (i.e. 80%) were issued bringing the balance of paid up capital to Rs **4,017 Million**.



# FINANCIAL RESULTS JUL-SEP AT A GLANCE (Rs in Million)



**Q&A**  
**SESSION**



Thank You

