



The General Manager
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Form-7

Subject: Financial Results for the Half Year ended December 31, 2013

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 07, 2014 at 03:00 PM at registered office located at 3rd Floor IEP Building, 97 B/D-I, Gulberg III, Lahore, recommended the following:

i. CASH DIVIDEND

An Interim Cash Dividend for the half year ended December 31, 2013 at Rs. Nil per share i.e. Nil%. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil%.

And / Or

ii. BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share for every Nil share held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil%.

And / Or

iii. RIGHT SHARES

The Board has recommended to issue Nil% Right Shares at par/ at a discount/ premium of Rs. Nil per share in proportion of Nil share for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

And / Or

iv. ANY OTHER ENTITLEMENT Nil

The financial results of the Company are as follows:

Description	December 31, 2013 Rupees (Reviewed)	December 31, 2012 Rupees (Reviewed)	Oct – Dec 2013 Rupees (Un audited)	Oct – Dec 2012 Rupees (Un audited)
Sales	2,078,062,087	1,744,325,098	1,138,339,558	875,556,500
Cost of Sales	1,880,605,842	1,612,085,994	1,046,974,762	815,639,814
Gross Profit	197,456,245	132,239,104	91,364,796	59,916,686
Operating Expenses (Admin & Selling etc.)	56,428,910	54,787,293	29,055,519	28,381,552
Other operating Income/(Loss)	4,080,802	4,671,494	4,168,174	2,877,442
Other operating expenses	771,736	1,916,997	199,251	1,159,670
Operating Profit	200,765,311	80,206,308	95,333,719	33,252,907
Financial & Other charges	98,846,905	57,408,553	47,111,638	20,952,707
Profit/(Loss) before tax	45,489,496	22,797,755	19,166,562	12,300,199
Provision for tax	(4,355,309)	(4,447,000)	(3,213,041)	(2,229,552)
Profit/(Loss) after tax	41,134,187	18,350,755	15,953,521	10,070,647
Un-appropriated loss brought forward	(31,340,506)	(165,553,829)	9,182,283	(153,318,420)
Current period incremental depreciation – net of tax	30,683,712	7,910,603	15,341,589	3,955,301
Transfer of surplus on revaluation on disposal of property, plant & equipment	20,743	0	20,743	0
Un-appropriated profit/(loss) carried forward	40,498,136	(139,292,471)	40,498,136	(139,292,471)
Earning per share	0.69	0.31	0.27	0.17

v. OTHER INFORMATION :

Nil

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,
for Zephyr Textiles Limited

NAVEED ALEEM
Company Secretary
Lahore
February 07, 2014