

ZEPHYR

ZEPHYR TEXTILES LIMITED

3rd Floor, IEP Building, 97-B/D-1, Gulberg III, Lahore, Pakistan.
Tel: +92(42)35782905 | Fax: +92(42)35753202 | Email: Info@zephyr.com.pk

The General Manager
PAKISTAN STOCK EXCHANGE
(Formerly: Karachi Stock Exchange (Guarantee) Ltd.),
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Form-3

Subject: Financial Results for the Year ended June 30, 2018

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on September 28, 2018 at 02:30 PM at registered office located at 3rd Floor IEP Building, 97 B/D-I, Gulberg III, Lahore, recommended the following:

i. CASH DIVIDEND

A Final Cash Dividend for the year ended June 30, 2018 at Rs. 0.50 per share i.e. 5%. This is in addition to Final Dividend already paid at Rs. Nil per share i.e. Nil%.

And / Or

ii. BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus shares in proportion of Nil share for every Nil share held i.e. Nil%. This is in addition to the Bonus Shares already issued @ Nil%.

And / Or

iii. RIGHT SHARES

The Board has recommended to issue Nil% Right Shares at par/ at a discount/ premium of Rs. Nil per share in proportion of Nil share for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

And / Or

iv. ANY OTHER ENTITLEMENT Nil

The financial results of the Company are as follows:

Description	For the Year Ended June 30,	
	2018	2017
	Rupees	Rupees
Sales	4,252,317,435	3,749,393,276
Cost of Sales	(3,786,845,880)	(3,319,299,874)
Gross Profit	465,471,555	430,093,402
Operating Expenses (Admin & Selling etc.)	(169,992,434)	(157,544,457)
Other operating Income/(Loss)	3,410,433	2,351,217
Other operating expenses	(11,720,841)	(63,317,955)
Operating Profit	287,168,713	211,582,207
Financial & Other charges	(157,956,372)	(121,824,536)
Profit/(Loss) before tax	129,212,341	89,757,671
Provision for tax	(26,037,516)	(20,830,564)
Profit/(Loss) after tax	103,174,825	68,927,107
Un-appropriated profit brought forward	468,969,188	369,712,295
Prior year adjustments	-	-
Gain on remeasurement of staff retirement benefit plan	289,678	344,062
Surplus on Revaluation on disposal of Fixed Asset	-	6,891,292
Current year incremental depreciation – net of tax	22,776,864	23,782,556
Un-appropriated profit carried forward	595,210,555	468,969,188
Earning Per Share (Rs.)	1.74	1.16
Gross Margin (%)	10.95	11.47
Net Margin (%)	2.43	1.84
Current Ratio	1.10	1.09

v. OTHER INFORMATION : Nil

We will be sending you 15 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,
for Zephyr Textiles Limited



ABDUL JABBAR
Company Secretary
Lahore
Friday, September 28, 2018

ZEPHYR

ZEPHYR TEXTILES LIMITED

3rd Floor, IEP Building, 97-B/D-1, Gulberg III, Lahore, Pakistan.

Tel: +92(42)35782905 | Fax: +92(42)35753202 | Email: Info@zephyr.com.pk

The Secretary
PAKISTAN STOCK EXCHANGE
(Formerly: Lahore Stock Exchange (Guarantee) Ltd.),
Stock Exchange Building,
19-Khayaban-e-Aiwan-e-Iqbal
Lahore

Form-3

Subject: Financial Results for the Year ended June 30, 2018

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on September 28, 2018 at 02:30 PM at registered office located at 3rd Floor IEP Building, 97 B/D-I, Gulberg III, Lahore, recommended the following:

i. CASH DIVIDEND

A Final Cash Dividend for the year ended June 30, 2018 at Rs. 0.50 per share i.e. 5%. This is in addition to Final Dividend already paid at Rs. Nil per share i.e. Nil%.

And / Or

ii. BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus shares in proportion of Nil share for every Nil share held i.e. Nil%. This is in addition to the Bonus Shares already issued @ Nil%.

And / Or

iii. RIGHT SHARES

The Board has recommended to issue Nil% Right Shares at par/ at a discount/ premium of Rs. Nil per share in proportion of Nil share for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

And / Or

iv. ANY OTHER ENTITLEMENT Nil

The financial results of the Company are as follows:

Description	For the Year Ended June 30,	
	2018	2017
	Rupees	Rupees
Sales	4,252,317,435	3,749,393,276
Cost of Sales	(3,786,845,880)	(3,319,299,874)
Gross Profit	465,471,555	430,093,402
Operating Expenses (Admin & Selling etc.)	(169,992,434)	(157,544,457)
Other operating Income/(Loss)	3,410,433	2,351,217
Other operating expenses	(11,720,841)	(63,317,955)
Operating Profit	287,168,713	211,582,207
Financial & Other charges	(157,956,372)	(121,824,536)
Profit/(Loss) before tax	129,212,341	89,757,671
Provision for tax	(26,037,516)	(20,830,564)
Profit/(Loss) after tax	103,174,825	68,927,107
Un-appropriated profit brought forward	468,969,188	369,712,295
Prior year adjustments	-	-
Gain on remeasurement of staff retirement benefit plan	289,678	344,062
Surplus on Revaluation on disposal of Fixed Asset	-	6,891,292
Current year incremental depreciation – net of tax	22,776,864	23,782,556
Un-appropriated profit carried forward	595,210,555	468,969,188
Earning Per Share (Rs.)	1.74	1.16
Gross Margin (%)	10.95	11.47
Net Margin (%)	2.43	1.84
Current Ratio	1.10	1.09

v. OTHER INFORMATION : Nil

We will be sending you 15 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,
for Zephyr Textiles Limited



ABDUL JABBAR
Company Secretary
Lahore
Friday, September 28, 2018