



The General Manager
PAKISTAN STOCK EXCHANGE
(Formerly: Karachi Stock Exchange (Guarantee) Ltd.),
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Form-7

Subject: Financial Results for the Quarter ended September 30, 2017

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 30, 2017 at 12:30 PM at registered office located at 3rd Floor IEP Building, 97 B/D-I, Gulberg III, Lahore, recommended the following:

i. CASH DIVIDEND

An Interim Cash Dividend for the Quarter ended September 30, 2017 at Rs. Nil per share i.e. Nil%. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil%.

And / Or

ii. BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share for every Nil share held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil%.

And / Or

iii. RIGHT SHARES

The Board has recommended to issue Nil% Right Shares at par/ at a discount/ premium of Rs. Nil per share in proportion of Nil share for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

And / Or

iv. ANY OTHER ENTITLEMENT Nil

The financial results of the Company are as follows:

Description	Jul-Sept 2017	Jul-Sept 2016
	Rupees	Rupees
	(Un-audited)	(Un-audited)
Sales	828,567,077	839,150,491
Cost of Sales	746,869,627	759,099,851
Gross Profit	81,697,450	80,050,640
Operating Expenses (Admin & Selling etc.)	38,161,969	34,446,303
Other operating Income/(Loss)	134,771	333,803
Other operating expenses	347,279	925,651
Operating Profit	43,322,973	45,012,489
Financial & Other charges	67,208,049	32,560,415
Profit/(Loss) before tax	(23,885,076)	12,452,074
Provision for tax	7,067,210	5,345,474
Profit/(Loss) after tax	(30,952,286)	7,106,600
Un-appropriated profit brought forward	468,969,188	369,712,295
Current year incremental depreciation – net of tax	5,081,586	5,980,395
Un-appropriated profit carried forward	443,098,488	382,799,290
Earning per share	(0.52)	0.12

v. OTHER INFORMATION : Nil

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,
for Zephyr Textiles Limited

ABDUL JABBAR
Company Secretary
Lahore

Monday, October 30, 2017



The Secretary
PAKISTAN STOCK EXCHANGE
(Formerly: Lahore Stock Exchange (Guarantee) Ltd.),
Stock Exchange Building,
19-Khayaban-e-Aiwan-e-Iqbal
Lahore

Form-7

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And / Or

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