



The General Manager  
PAKISTAN STOCK EXCHANGE  
(Formerly: Karachi Stock Exchange (Guarantee) Ltd.),  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Form-3

**Subject: Financial Results for the Year ended June 30, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on September 25, 2017 at 02:30 PM at registered office located at 3rd Floor IEP Building, 97 B/D-I, Gulberg III, Lahore, recommended the following:

**i. CASH DIVIDEND**

A Final Cash Dividend for the year ended June 30, 2017 at Rs. Nil per share i.e. Nil%. This is in addition to Final Dividend already paid at Rs. Nil per share i.e. Nil%.

And / Or

**ii. BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus shares in proportion of Nil share for every Nil share held i.e. Nil%. This is in addition to the Bonus Shares already issued @ Nil%.

And / Or

**iii. RIGHT SHARES**

The Board has recommended to issue Nil% Right Shares at par/ at a discount/ premium of Rs. Nil per share in proportion of Nil share for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

And / Or

**iv. ANY OTHER ENTITLEMENT Nil**

The financial results of the Company are as follows:

Description	For the Year Ended June 30,	
	2016	2015
	Rupees	Rupees
Sales	3,749,393,276	3,932,856,870
Cost of Sales	(3,319,299,874)	(3,535,642,318)
Gross Profit	430,093,402	397,214,552
Operating Expenses (Admin & Selling etc.)	(157,544,458)	(137,378,246)
Other operating Income/(Loss)	2,351,217	10,769,529
Other operating expenses	(63,317,955)	(11,942,534)
Operating Profit	211,582,207	258,663,301
Financial & Other charges	(121,824,536)	(126,333,632)
Profit/(Loss) before tax	89,757,671	132,329,669
Provision for tax	(20,830,564)	(25,295,133)
Profit/(Loss) after tax	68,927,107	107,034,535
Un-appropriated profit brought forward	369,712,295	253,296,747
Prior year adjustments	-	(14,354,385)
Gain on remeasurement of staff retirement benefit plan	(344,062)	(2,780,362)
Surplus on Revaluation on disposal of Fixed Asset	6,891,292	259,315
Current year incremental depreciation – net of tax	23,782,556	26,256,442
Un-appropriated profit carried forward	468,969,188	369,712,292
Earning Per Share (Rs.)	1.16	1.80
Gross Margin (%)	11.47	10.10
Net Margin (%)	1.84	2.72
Current Ratio	1.09	1.25

**v. OTHER INFORMATION : Nil**

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,

for Zephyr Textiles Limited

ABDUL JABBAR

Company Secretary

Lahore

Monday, September 25, 2017



The Secretary  
PAKISTAN STOCK EXCHANGE  
(Formerly: Lahore Stock Exchange (Guarantee) Ltd.),  
Stock Exchange Building,  
19-Khayaban-e-Aiwan-e-Iqbal  
Lahore

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Company Secretary  
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