



The General Manager
Pakistan Stock Exchange
Formerly: (Karachi Stock Exchange (Guarantee) Ltd.),
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Form-7

Subject: Financial Results for the Nine months ended March 31, 2017.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 27, 2017 at 11:30 AM at registered office located at 3rd Floor IEP Building, 97 B/D-I, Gulberg III, Lahore, recommended the following:

i. CASH DIVIDEND

An Interim Cash Dividend for the nine months ended March 31, 2017 at Rs. Nil per share i.e. Nil%. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil%.

And / Or

ii. BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share for every Nil share held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil%.

And / Or

iii. RIGHT SHARES

The Board has recommended to issue Nil% Right Shares at par/ at a discount/ premium of Rs. Nil per share in proportion of Nil share for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

And / Or

iv. ANY OTHER ENTITLEMENT Nil

The financial results of the Company are as follows:

Description	For nine months ended		For Quarter ended	
	March 31,		March 31,	
	2017	2016	2017	2016
	Rupees	Rupees	Rupees	Rupees
Sales	2,617,255,479	2,795,080,515	906,024,312	1,010,002,018
Cost of Sales	2,347,908,422	2,552,043,469	809,358,447	916,348,518
Gross Profit	269,347,057	243,037,046	96,665,865	93,653,500
Operating Expenses (Admin & Selling etc.)	109,026,314	98,118,129	39,363,458	36,103,582
Other operating Income	1,545,220	9,974,546	494,864	3,097,577
Other operating expenses	4,935,755	3,737,985	2,020,289	1,880,918
Operating Profit	156,930,208	151,155,478	55,776,982	58,766,577
Financial & Other charges	90,064,657	97,911,349	28,132,838	30,529,448
Profit before tax	66,865,551	53,244,129	27,644,144	28,237,129
Provision for tax	(16,561,968)	(13,692,415)	(5,787,661)	(2,626,016)
Profit after tax	50,303,583	39,551,714	21,856,483	25,611,113
Un-appropriated profit brought forward	369,712,295	253,296,747	62,545,907	9,182,283
Prior year adjustments	(68,147)	(10,354,385)	-	20,743
Current year incremental depreciation – net of tax	17,941,185	19,694,097	7,202,274	15,341,589
Un-appropriated profit carried forward	437,888,916	302,188,173	91,604,664	50,155,728
INVESTOR INFORMATION				
Earning Per Share (Rs.)	0.85	0.67	0.37	0.43
Gross Margin (%)	10.29%	8.70%	10.67%	9.27%
Net Margin (%)	1.92%	1.42%	2.41%	2.54%
Current Ratio	1.22	1.25	1.22	1.25

v. OTHER INFORMATION : Nil

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,
for Zephyr Textiles Limited

ABDUL JABBAR
Company Secretary
Lahore
Thursday, April 27, 2017



The Secretary, TEXTILES LIMITED
Pakistan Stock Exchange
Formerly: (Lahore Stock Exchange (Guarantee) Ltd.),
Stock Exchange Building,
19-Khayaban-e-Aiwan-e-Iqbal
Lahore

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