



The Secretary
Pakistan Stock Exchange
Formerly: (Lahore Stock Exchange (Guarantee) Ltd.),
Stock Exchange Building,
19-Khayaban-e-Aiwan-e-Iqbal
Lahore

Form-7

Subject: Financial Results for the Half Year ended December 31, 2016.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 21, 2017 at 03:30 PM at registered office located at 3rd Floor IEP Building, 97 B/D-I, Gulberg III, Lahore, recommended the following:

i. CASH DIVIDEND

An Interim Cash Dividend for the Half Year ended December 31, 2016 at Rs. Nil per share i.e. Nil%. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil%.

And / Or

ii. BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share for every Nil share held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil%.

And / Or

iii. RIGHT SHARES

The Board has recommended to issue Nil% Right Shares at par/ at a discount/ premium of Rs. Nil per share in proportion of Nil share for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

And / Or

iv. ANY OTHER ENTITLEMENT Nil

The financial results of the Company are as follows:

Description	Half Year Ended		For Quarter ended	
	July to December		October to December	
	2016	2015	2016	2015
	Rupees	Rupees	Rupees	Rupees
Sales	1,711,231,167	1,785,078,497	872,080,676	908,836,652
Cost of Sales	1,538,549,975	1,635,694,951	779,450,124	836,078,440
Gross Profit	172,681,192	149,383,546	92,630,552	72,758,212
Operating Expenses (Admin & Selling etc.)	69,662,856	62,014,547	35,216,553	31,759,581
Other operating Income	1,050,356	6,876,969	716,553	5,261,048
Other operating expenses	2,915,466	1,857,067	1,989,815	1,120,118
Operating Profit	101,153,226	92,388,901	56,140,737	45,139,561
Financial & Other charges	61,931,819	67,381,901	29,371,404	32,199,804
Profit before tax	39,221,407	25,007,000	26,769,333	12,939,757
Provision for tax	10,774,307	11,066,399	5,428,833	5,734,271
Profit after tax	28,447,100	13,940,601	21,340,500	7,205,486
Un-appropriated profit brought forward	369,712,295	253,296,747	382,799,290	266,596,561
Prior year adjustments	18,967	(10,354,385)	18,967	(10,354,385)
Current year incremental depreciation – net of tax	11,960,790	13,129,398	5,980,395	6,126,604
Un-appropriated profit carried forward	410,139,152	270,012,361	410,139,152	269,574,266
INVESTOR INFORMATION				
Earning Per Share (Rs.)	0.48	0.23	0.36	0.12
Gross Margin (%)	10.09%	8.37%	10.62%	8.01%
Net Margin (%)	1.66%	0.78%	2.45%	0.79%
Current Ratio	1.21	1.26	1.21	1.26

v. OTHER INFORMATION : Nil

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,
for Zephyr Textiles Limited

ABDUL JABBAR
Company Secretary
Lahore
Tuesday, February 21, 2017



The General Manager
Pakistan Stock Exchange
Formerly: (Karachi Stock Exchange (Guarantee) Ltd.),
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Form-7

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And / Or

ii. BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share for every Nil share held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil%.

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iii. RIGHT SHARES

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ABDUL JABBAR
Company Secretary
Lahore
Tuesday, February 21, 2017