

Subject: Financial Results for the Year ended June 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on September 21, 2016 at 02:30 PM at registered office located at 3rd Floor IEP Building, 97 B/D-I, Gulberg III, Lahore, recommended the following:

i. CASH DIVIDEND

A Final Cash Dividend for the year ended June 30, 2016 at Rs. Nil per share i.e. Nil%. This is in addition to Final Dividend already paid at Rs. Nil per share i.e. Nil%.

And / Or

ii. BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus shares in proportion of Nil share for every Nil share held i.e. Nil%. This is in addition to the Bonus Shares already issued @ Nil%.

And / Or

iii. RIGHT SHARES

The Board has recommended to issue Nil% Right Shares at par/ at a discount/ premium of Rs. Nil per share in proportion of Nil share for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

And / Or

iv. ANY OTHER ENTITLEMENT Nil

The financial results of the Company are as follows:

Description	For the Year Ended June 30,	
	2016	2015
	Rupees	Rupees
Sales	3,932,856,870	3,756,906,768
Cost of Sales	(3,535,642,318)	(3,429,043,159)
Gross Profit	397,214,552	327,863,609
Operating Expenses (Admin & Selling etc.)	(137,378,246)	(134,786,292)
Other operating Income/(Loss)	10,769,529	202,733,175
Other operating expenses	(11,942,534)	(3,956,768)
Operating Profit	258,663,301	391,853,724
Financial & Other charges	(126,333,632)	(166,340,523)
Profit/(Loss) before tax	132,329,669	225,513,201
Provision for tax	(25,295,133)	(22,446,473)
Profit/(Loss) after tax	107,034,535	203,066,728
Un-appropriated profit brought forward	253,296,747	65,509,200
Prior year adjustments	(14,354,385)	(43,255,692)
Gain on remeasurement of staff retirement benefit plan	(2,780,362)	(832,580)
Surplus on Revaluation on disposal of Fixed Asset	259,315	-
Current year incremental depreciation – net of tax	26,256,442	28,809,091
Un-appropriated profit carried forward	369,712,292	253,296,747
Earning Per Share (Rs.)	1.80	3.42
Gross Margin (%)	10.10	8.73
Net Margin (%)	2.72	5.41
Current Ratio	1.25	1.26

v. OTHER INFORMATION : Nil

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,
for Zephyr Textiles Limited

ABDUL JABBAR
Company Secretary
Lahore
Wednesday, September 21, 2016



The Secretary
PAKISTAN STOCK EXCHANGE
(Formerly: Lahore Stock Exchange (Guarantee) Ltd.),
Stock Exchange Building,
19-Khayaban-e-Aiwan-e-Iqbal
Lahore

Form-3

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