

Subject: Financial Results for the Nine months ended March 31, 2016.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 26, 2016 at 10:30 AM at registered office located at 3rd Floor IEP Building, 97 B/D-I, Gulberg III, Lahore, recommended the following:

i. CASH DIVIDEND

An Interim Cash Dividend for the nine months ended March 31, 2016 at Rs. Nil per share i.e. Nil%. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil%.

And / Or

ii. BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share for every Nil share held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil%.

And / Or

iii. RIGHT SHARES

The Board has recommended to issue Nil% Right Shares at par/ at a discount/ premium of Rs. Nil per share in proportion of Nil share for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

And / Or

iv. ANY OTHER ENTITLEMENT Nil

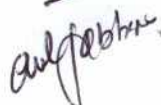
The financial results of the Company are as follows:

Description	For nine months ended		For Quarter ended	
	March 31,		March 31,	
	2016	2015	2016	2015
	Rupees	Rupees	Rupees	Rupees
Sales	2,795,080,515	2,832,801,148	1,010,002,018	910,380,657
Cost of Sales	2,552,043,469	2,588,040,404	916,348,518	809,942,106
Gross Profit	243,037,046	244,760,744	93,653,500	100,438,551
Operating Expenses (Admin & Selling etc.)	98,118,129	98,020,335	36,103,582	32,469,170
Other operating Income	9,974,546	10,990,056	3,097,577	2,162,161
Other operating expenses	3,737,985	4,603,148	1,880,918	1,486,832
Operating Profit	151,155,478	153,127,317	58,766,577	68,644,710
Financial & Other charges	97,911,349	128,028,034	30,529,448	37,878,593
Profit before tax	53,244,129	25,099,283	28,237,129	30,766,117
Provision for tax	(13,692,415)	(16,875,370)	(2,626,016)	(5,174,363)
Profit after tax	39,551,714	8,223,913	25,611,113	25,591,754
Un-appropriated profit brought forward	253,296,747	65,509,200	62,545,907	9,182,283
Prior year adjustments	(10,354,385)	-	-	20,743
Current year incremental depreciation – net of tax	19,694,097	21,606,822	7,202,274	15,341,589
Un-appropriated profit carried forward	302,188,173	95,339,935	95,359,294	50,136,369
INVESTOR INFORMATION				
Earning Per Share (Rs.)	0.67	0.14	0.43	0.43
Gross Margin (%)	8.70%	8.64%	9.27%	11.03%
Net Margin (%)	1.42%	0.29%	2.54%	2.81%
Current Ratio	1.25	0.75	1.25	0.75

v. OTHER INFORMATION : Nil

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,
for **Zephyr Textiles Limited**



ABDUL JABBAR
Company Secretary
Lahore
Tuesday, April 26, 2016

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And / Or

ii. BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share for every Nil share held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil%.

And / Or

iii. RIGHT SHARES

The Board has recommended to issue Nil% Right Shares at par/ at a discount/ premium of Rs. Nil per share in proportion of Nil share for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

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ABDUL JABBAR
Company Secretary
Lahore
Tuesday, April 26, 2016