

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Form-7

Subject: Financial Results for the Quarter ended September 30, 2015

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 27, 2015 at 03:30 PM at registered office located at 3rd Floor IEP Building, 97 B/D-I, Gulberg III, Lahore, recommended the following:

i. CASH DIVIDEND

An Interim Cash Dividend for the Quarter ended September 30, 2015 at Rs. Nil per share i.e. Nil%. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil%.

And / Or

ii. BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share for every Nil share held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil%.

And / Or

iii. RIGHT SHARES

The Board has recommended to issue Nil% Right Shares at par/ at a discount/ premium of Rs. Nil per share in proportion of Nil share for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

And / Or

iv. ANY OTHER ENTITLEMENT Nil

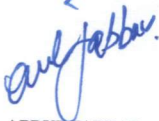
The financial results of the Company are as follows:

Description	Jul-Sept 2015	Jul-Sept 2014
	Rupees	Rupees
	(Un-audited)	(Un-audited)
Sales		
Cost of Sales	876,241,845	989,041,279
Gross Profit	799,616,511	900,878,819
Operating Expenses (Admin & Selling etc.)	76,625,334	88,162,460
Other operating Income/(Loss)	30,254,966	33,100,868
Other operating expenses	1,615,921	1,889,541
Operating Profit	736,949	1,630,077
Financial & Other charges	47,249,340	55,321,056
Profit/(Loss) before tax	35,182,097	46,615,372
Provision for tax	12,067,243	8,705,684
Profit/(Loss) after tax	5,332,128	6,092,516
Un-appropriated profit brought forward	6,735,115	2,613,168
Surplus on Revaluation on disposal of Fixed Asset	253,296,752	65,509,200
Current year incremental depreciation – net of tax	-	-
Un-appropriated profit carried forward	6,564,699	7,202,274
Earning per share	0.11	0.04

v. OTHER INFORMATION : Nil

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,
for Zephyr Textiles Limited



ABDUL JABBAR
Company Secretary
Lahore
27/10/2015

The Secretary
Lahore Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
19-Khayaban-e-Aiwan-e-Iqbal
Lahore

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And / Or

iii. RIGHT SHARES

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And / Or

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Profit/(Loss) after tax	6,735,115	2,613,168
Un-appropriated profit brought forward	253,296,752	65,509,200
Surplus on Revaluation on disposal of Fixed Asset	-	-
Current year incremental depreciation – net of tax	6,564,699	7,202,274
Un-appropriated profit carried forward	266,596,566	75,324,642
Earning per share	0.11	0.04

v. OTHER INFORMATION : Nil

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Yours faithfully,
for Zephyr Textiles Limited



ABDUL JABBAR
Company Secretary
Lahore
27/10/2015