



The General Manager
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Form-3

Subject: Financial Results for the Year ended June 30, 2015

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on September 15, 2015 at 03:30 PM at registered office located at 3rd Floor IEP Building, 97 B/D-I, Gulberg III, Lahore, recommended the following:

i. CASH DIVIDEND

An Interim Cash Dividend for the year ended June 30, 2015 at Rs. Nil per share i.e. Nil%. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil%.

And / Or

ii. BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share for every Nil share held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil%.

And / Or

iii. RIGHT SHARES

The Board has recommended to issue Nil% Right Shares at par/ at a discount/ premium of Rs. Nil per share in proportion of Nil share for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

And / Or

iv. ANY OTHER ENTITLEMENT Nil

The financial results of the Company are as follows:

Description	For the Year Ended June 30,	
	2015	2014
	Rupees	Rupees
Sales	3,756,906,768	4,199,161,232
Cost of Sales	(3,429,043,159)	(3,793,808,465)
Gross Profit	327,863,609	405,352,767
Operating Expenses (Admin & Selling etc.)	(134,786,294)	(128,834,407)
Other operating Income/(Loss)	202,733,175	12,246,259
Other operating expenses	(3,956,749)	(6,802,742)
Operating Profit	391,853,741	281,961,877
Financial & Other charges	(166,340,518)	(193,112,234)
Profit/(Loss) before tax	225,513,223	88,849,643
Provision for tax	(22,446,474)	(25,395,791)
Profit/(Loss) after tax	203,066,749	63,453,852
Un-appropriated profit brought forward	65,509,179	(31,340,506)
Prior year adjustments	(43,255,692)	-
Gain on remeasurement of staff retirement benefit plan	(832,580)	1,751,164
Surplus on Revaluation on disposal of Fixed Asset	-	20,743
Current year incremental depreciation – net of tax	28,809,096	31,623,947
Un-appropriated profit carried forward	253,296,752	65,509,200
Earning Per Share (Rs.)	3.42	1.07
Gross Margin (%)	8.73	9.65
Net Margin (%)	5.41	1.51
Current Ratio	1.26	0.77

v. OTHER INFORMATION : Nil

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,
for Zephyr Textiles Limited

ABDUL JABBAR
Company Secretary
Lahore
15/09/2015