

September 20, 2014

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Form-3

Subject: Financial Results for the Year ended June 30, 2014

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on September 20, 2014 at 11:30 AM at registered office located at 3rd Floor IEP Building, 97 B/D-I, Gulberg III, Lahore, recommended the following:

i. CASH DIVIDEND

An Interim Cash Dividend for the year ended June 30, 2014 at Rs. Nil per share i.e. Nil%. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil%.

And / Or

ii. BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share for every Nil share held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil%.

And / Or

iii. RIGHT SHARES

The Board has recommended to issue Nil% Right Shares at par/ at a discount/ premium of Rs. Nil per share in proportion of Nil share for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

And / Or

iv. ANY OTHER ENTITLEMENT Nil

The financial results of the Company are as follows:


Description	June 30, 2014 Rupees	June 30, 2013 Rupees
Sales	4,199,161,232	3,840,907,094
Cost of Sales	3,793,808,767	3,481,673,358
Gross Profit	405,352,767	359,233,736
Operating Expenses (Admin & Selling etc.)	128,834,407	141,605,376
Other operating Income/(Loss)	12,246,259	147,399,457
Other operating expenses	6,802,742	5,559,562
Operating Profit	281,961,877	359,468,255
Financial & Other charges	193,112,234	236,683,809
Profit/(Loss) before tax	88,849,643	122,784,446
Provision for tax	25,395,791	(8,523,549)
Profit/(Loss) after tax	63,453,852	114,260,897
Un-appropriated loss brought forward	(31,340,506)	(165,553,829)
Gain on remeasurement of staff retirement benefit plan	1,751,164	0
Transfer of surplus on revaluation on disposal of property plant & equipment	20,743	0
Current period incremental depreciation – net of tax	31,623,947	19,952,426
Un-appropriated profit/(loss) carried forward	65,509,200	(31,340,506)
Earning per share	1.07	1.92

v. OTHER INFORMATION :

Nil

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,
for Zephyr Textiles Limited


Abdul Jabbar
Company Secretary
Lahore