



The General Manager
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Form-7

Subject: Financial Results for the Quarter ended September 30, 2013

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 28, 2013 at 03:30 PM at registered office located at 3rd Floor IEP Building, 97 B/D-I, Gulberg III, Lahore, recommended the following:

i. CASH DIVIDEND

An Interim Cash Dividend for the three months ended September 30, 2013 at Rs. Nil per share i.e. Nil%. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil%.

And / Or

ii. BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share for every Nil share held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil%.

And / Or

iii. RIGHT SHARES

The Board has recommended to issue Nil% Right Shares at par/ at a discount/ premium of Rs. Nil per share in proportion of Nil share for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

And / Or

iv. ANY OTHER ENTITLEMENT Nil

The financial results of the Company are as follows:

	July – September 2013 Rupees (Un-Audited)	July – September 2012 Rupees (Un-Audited)
Sales	939,722,529	868,768,598
Cost of Sales	833,631,080	796,446,180
Gross Profit	106,091,448	72,322,419
Operating Expenses (Admin & Selling etc.)	27,373,391	26,405,741
Other operating Income/(Loss)	(87,372)	1,794,052
Other operating expenses	572,485	757,327
Operating Profit	78,058,200	46,953,403
Financial & Other charges	51,735,267	36,455,846
Profit/(Loss) before tax	26,322,934	10,497,557
Taxation	1,142,268	2,217,448
Profit/(Loss) after tax	25,180,666	8,280,108
Un-appropriated Profit/(Loss) brought forward	(31,340,506)	(165,553,829)
Current year incremental depreciation – net of tax	15,342,123	3,955,301
Appropriation for Dividend	Nil	Nil
Un-appropriated profit/(loss) carried forward	9,182,283	(153,318,420)
Earning per share	0.42	0.14

v. OTHER INFORMATION :

Nil

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,

for Zephyr Textiles Limited

NAVEED ALEEM
Company Secretary
Lahore
October 28, 2013