

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FORM -3

Subject: Financial Results for the Year ended June 30, 2013

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on September 28, 2013 at 11:30 AM at registered office located at 3rd Floor IEP Building, 97 B/D-I, Gulberg III, Lahore, recommended the following:

i. CASH DIVIDEND

A Cash Dividend for the year ended June 30, 2013 at Rs. Nil i.e. NIL% has been recommended in BOD meeting. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil%.

And / Or

ii. BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share for every Nil share held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil%.

And / Or

iii. RIGHT SHARES

The Board has recommended to issue Nil% Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

And / Or

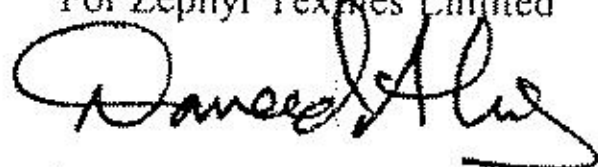
iv. ANY OTHER ENTITLEMENT Nil

The financial results of the Company are as follows:

Description	June 30, 2013	June 30, 2012
	Rupees	Rupees
Sales	3,840,907,094	3,135,629,471
Cost of Sales	3,481,673,358	2,819,588,884
Gross Profit	359,233,736	316,040,587
Operating Expenses (Admin & Selling etc.)	41,605,376	124,027,440
Other operating Income	47,399,457	42,963,748
Other operating expenses	5,559,562	3,515,356
Operating Profit	359,468,255	231,461,539
Finance Cost	236,683,809	196,080,169
Profit/(Loss) before tax	122,784,446	35,381,370
Provision for tax	8,523,549	20,452,427
Profit/(Loss) after tax	114,260,897	14,928,943
Un-appropriated profit brought forward	(165,553,829)	(192,134,103)
Dividend for the year ended June, 2011	NIL	(8,656,298)
Current year incremental depreciation - net of tax	19,952,426	17,574,659
Transfer of surplus on revaluation on disposal of asset	NIL	2,732,970
Un-appropriated profit/(loss) carried forward	(31,340,506)	(165,553,829)
Earnings per share	1.92	0.25

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,
For Zephyr Textiles Limited



NAVEED ALEEM
Company Secretary
Lahore

September 28, 2013