



The General Manager
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Form-7

Subject: Financial Results for the nine months ended March 31, 2013

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 25, 2013 at 03:00 PM at registered office located at 3rd Floor IEP Building, 97 B/D-I, Gulberg III, Lahore, recommended the following:

i. CASH DIVIDEND

An Interim Cash Dividend for the nine months ended March 31, 2013 at Rs. Nil per share i.e. Nil%. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil%.

And / Or

ii. BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share for every Nil share held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil%.

And / Or

iii. RIGHT SHARES

The Board has recommended to issue Nil% Right Shares at par/ at a discount/ premium of Rs. Nil per share in proportion of Nil share for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

And / Or

iv. ANY OTHER ENTITLEMENT Nil

The financial results of the Company are as follows:

Description	July - March 2013	July - March 2012	Jan - March 2013	Jan - March 2012
	Rupees	Rupees	Rupees	Rupees
	(Un audited)	(Un audited)	(Un audited)	(Un audited)
Sales	2,823,659,876	2,347,842,726	1,079,334,778	900,513,153
Cost of Sales	2,593,070,559	2,118,791,424	980,984,565	821,615,706
Gross Profit	230,589,318	229,051,302	98,350,214	78,897,447
Operating Expenses (Admin & Selling etc.)	92,394,041	80,309,313	37,606,749	32,821,162
Other operating Income/(Loss)	3,128,155	35,689,052	(1,543,339)	788,339
Other operating expenses	2,782,825	2,079,188	865,831	(1,051,885)
Operating Profit	138,540,607	182,351,853	58,334,295	47,916,509
Financial & Other charges	85,770,630	128,790,068	28,362,077	41,456,258
Profit before tax	52,769,977	53,561,785	29,972,218	6,460,251
Provision for tax	7,791,116	16,345,980	3,344,116	6,676,450
Profit/(Loss) after tax	44,978,861	37,215,805	26,628,102	(216,199)
Un-appropriated loss brought forward	(165,553,829)	(192,134,103)	(139,292,471)	(153,378,713)
Current year incremental depreciation - net of tax	11,865,906	14,349,788	3,955,307	4,370,104
Final Dividend for FY ended June,11	0	(8,656,298)	0	0
Un-appropriated profit carried forward	(108,709,062)	(149,224,808)	(108,709,062)	(149,224,808)
Earning per share	0.76	0.63	0.45	(0.00)

v. OTHER INFORMATION : Nil

Yours faithfully,
for Zephyr Textiles Limited

NAVEED ALEEM
Company Secretary
Lahore
April 25, 2013