



The General Manager
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Form-7

Subject: Financial Results for the Quarter ended September 30, 2012

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 30, 2012 at 11:30 AM at registered office located at 3rd Floor IEP Building, 97 B/D-I, Gulberg III, Lahore, recommended the following:

i. CASH DIVIDEND

An Interim Cash Dividend for the three months ended September 30, 2012 at Rs. Nil per share i.e. Nil%. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil%.

And / Or

ii. BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share for every Nil share held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil%.

And / Or

iii. RIGHT SHARES

The Board has recommended to issue Nil% Right Shares at par/ at a discount/ premium of Rs. Nil per share in proportion of Nil share for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

And / Or

iv. ANY OTHER ENTITLEMENT Nil

The financial results of the Company are as follows:

	July – September 2012 Rupees (Un-Audited)	July – September 2011 Rupees (Un-Audited)
Sales	868,768,598	718,777,569
Cost of Sales	796,446,180	648,577,126
Gross Profit	72,322,419	70,200,443
Operating Expenses (Admin & Selling etc.)	26,405,741	19,559,848
Other operating Income/(Loss)	1,794,052	2,953,521
Other operating expenses	757,327	465,969
Operating Profit	46,953,403	53,128,147
Financial & Other charges	36,455,846	46,821,493
Profit/(Loss) before tax	10,497,557	6,306,654
Taxation	2,217,448	4,757,032
Profit/(Loss) after tax	8,280,108	1,549,622
Un-appropriated Profit/(Loss) brought forward	(165,553,829)	(192,134,103)
Current year incremental depreciation – net of tax	3,955,301	4,440,785
Appropriation for Final Dividend – June 2011	Nil	8,656,298
Un-appropriated profit/(loss) carried forward	(153,318,420)	(194,799,994)
Earning per share	0.14	0.03

v. OTHER INFORMATION :

Nil

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,

for Zephyr Textiles Limited

NAVEED ALEEM
Company Secretary
Lahore
October 30, 2012