



The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**FORM-3**

**Subject: Financial Results for the Year ended June 30, 2012**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 05, 2012 at 03:30 PM at registered office located at 3<sup>rd</sup> Floor IEP Building, 97 B/D-I, Gulberg III, Lahore, recommended the following:

**i. CASH DIVIDEND**

A Cash Dividend for the year ended June 30, 2012 at Rs. Nil i.e. NIL% has been recommended in BOD meeting. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil%.

**And / Or**

**ii. BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share for every Nil share held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil%.

**And / Or**

**iii. RIGHT SHARES**

The Board has recommended to issue Nil% Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**And / Or**

**iv. ANY OTHER ENTITLEMENT**

**Nil**

The financial results of the Company are as follows:

Description	June 30, 2012	June 30, 2011
	Rupees	Rupees
Sales	3,135,629,471	3,573,504,799
Cost of Sales	2,819,588,884	3,149,997,584
Gross Profit	316,040,587	423,507,215
Operating Expenses (Admin & Selling etc.)	124,027,440	96,745,455
Other operating Income	42,963,748	13,674,589
Other operating expenses	3,515,356	8,578,387
Operating Profit	231,461,539	331,857,962
Finance Cost	196,080,169	217,026,636
Profit/(Loss) before tax	35,381,370	114,831,326
Provision for tax	20,452,427	26,183,370
Profit/(Loss) after tax	14,928,943	88,647,956
Un-appropriated profit brought forward	(192,134,103)	(302,633,449)
Dividend for the year ended June, 2011	(8,656,298)	NIL
Current year incremental depreciation – net of tax	17,574,659	19,964,472
Transfer of surplus on revaluation on disposal of asset	2,732,970	1,886,918
Un-appropriated profit/(loss) carried forward	(165,553,829)	(192,134,103)
Earnings per share	0.25	1.49

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,  
For Zephyr Textiles Limited

**NAVEED ALEEM**  
Company Secretary  
Lahore

October 05, 2012