ZEPHYR

Zephyr/BOD- KSE/1st Q-2011
October 21, 2011

The Secretary
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: NOTICE OF BOARD OF DIRECTORS' MEETING

Dear Sir,

This is bring to your kind notice that the Board of Directors' Meeting of Zephyr Textiles Ltd will be held on Saturday, October 29, 2011 at 11:00 A.M. at Company's Registered office, 3Rd Floor, IEP Building, 97-B/D-1, Gulberg III, Lahore to approve the Accounts for the Quarter Ended September 30, 2011, of the Company.

According to proviso of Regulation No. 37(XXVI) of the Code of Corporate Governance of the Exchange, **October 23, 2011 to October 29, 2011** (Both Days Inclusive) will be the closed period of Directors, CEO or executive of the Company.

Thanking you,

Yours faithfully,
for **Zephyr Textiles Limited**

NAVEED ALEEM
Company Secretary

21/10/11 11:23AM HP LASERJET FAX 04235753202 p.01