



The General Manager
Lahore Stock Exchange (Guarantee) Limited
Stock Exchange Building
19-Khayaban-e-Aiwan-e-Iqbal
Lahore.

FORM -3

Subject: Financial Results for the Year ended June 30, 2011

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on September 30, 2011 at 03:30 PM at registered office located at 3rd Floor IEP Building, 97 B/D-I, Gulberg III, Lahore, recommended the following:

i. CASH DIVIDEND

A Cash Dividend for the year ended June 30, 2011 at **Re.1 per share i.e. 10%** has been recommended in BOD meeting. The directors of the Company have waived their right to receive this Dividend. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil%.

And / Or

ii. BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share for every Nil share held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil%.

And / Or

iii. RIGHT SHARES

The Board has recommended to issue Nil% Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

And / Or

iv. ANY OTHER ENTITLEMENT

Nil

The financial results of the Company are as follows:

Description	June 30, 2011	June 30, 2010
	Rupees	Rupees
Sales	3,573,504,799	2,663,771,335
Cost of Sales	3,149,997,584	2,415,837,197
Gross Profit	423,507,215	247,934,138
Operating Expenses (Admin & Selling etc.)	96,745,455	87,525,822
Other operating Income	13,674,589	63,223,468
Other operating expenses	8,578,387	2,956,083
Operating Profit	331,857,962	220,675,701
Finance Cost	217,026,636	280,054,361
Profit/(Loss) before tax	114,831,326	(59,378,660)
Provision for tax	26,183,370	3,774,924
Profit/(Loss) after tax	88,647,956	(63,153,584)
Un-appropriated profit brought forward	(302,633,449)	(263,638,177)
Appropriation	NIL	NIL
Current year incremental depreciation – net of tax	19,964,472	21,576,955
Transfer of surplus on revaluation on disposal of asset	1,886,918	2,581,357
Un-appropriated profit/(loss) carried forward	(192,134,103)	(302,633,449)
Earning per share	1.49	(1.06)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,
For Zephyr Textiles Limited

NAVEED ALEEM
Company Secretary

Lahore
September 30, 2011