



The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**FORM -3**

**Subject: Financial Results for the Year ended June 30, 2010**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 06, 2010 at 03:00 PM at registered office located at 3<sup>rd</sup> Floor IEP Building, 97 B/D-I, Gulberg III, Lahore, recommended the following:

**i. CASH DIVIDEND**

An Interim Cash Dividend for the year ended June 30, 2010 at Rs. Nil per share i.e. Nil%. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil%.

**And / Or**

**ii. BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share for every Nil share held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil%.

**And / Or**

**iii. RIGHT SHARES**

The Board has recommended to issue Nil% Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**And / Or**

**iv. ANY OTHER ENTITLEMENT Nil**

The financial results of the Company are as follows:

Description	June 30, 2010 Rupees	June 30, 2009 Rupees
Sales	2,663,771,335	2,601,772,489
Cost of Sales	2,415,837,197	2,327,132,136
Gross Profit	247,934,138	274,640,353
Operating Expenses (Admin & Selling etc.)	87,525,822	106,297,340
Other operating Income	63,223,468	37,352,628
Other operating expenses	2,956,083	8,098,112
Operating Profit	220,675,701	197,597,529
Finance Cost	280,054,361	353,588,885
Profit/(Loss) before tax	(59,378,660)	(155,991,356)
Provision for tax	3,774,924	(4,994,289)
Profit/(Loss) after tax	(63,153,584)	(150,997,067)
Un-appropriated profit brought forward	(263,638,177)	(139,168,390)
Appropriation	NIL	NIL
Current year incremental depreciation -- net of tax	21,576,955	26,527,281
Transfer of surplus on revaluation on disposal of asset	2,581,357	NIL
Un-appropriated profit/(loss) carried forward	(302,633,449)	(263,638,177)
Earning per share	(1.06)	(2.54)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,  
For Zephyr Textiles Limited

**NAVEED ALEEM**  
Company Secretary

Lahore  
October 6, 2010