



The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**FORM -3**

**Subject: Financial Results for the Year ended June 30, 2009**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 09, 2009 at 03:30 PM at registered office located at 3<sup>rd</sup> Floor IEP Building, 97 B/D-I, Gulberg III, Lahore, recommended the following:

**i. CASH DIVIDEND**

An Interim Cash Dividend for the year ended June 30, 2009 at Rs. Nil per share i.e. Nil%. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil%.

**And / Or**

**ii. BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share for every Nil share held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil%.

**And / Or**

**iii. RIGHT SHARES**

The Board has recommended to issue Nil% Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**And / Or**

**iv. ANY OTHER ENTITLEMENT Nil**

The financial results of the Company are as follows:

| Description  | June 30, 2009 | June 30, 2008 |
|--|---------------|---------------|
|  | Rupees        | Rupees        |
| Sales  | 2,601,772,489 | 2,621,107,450 |
| Cost of Sales                                      | 2,327,132,136 | 2,375,056,443 |
| Gross Profit                                       | 274,640,353   | 246,051,007   |
| Operating Expenses (Admin & Selling etc.)          | 106,297,340   | 91,884,959    |
| Other operating Income                             | 37,352,628    | 15,519,449    |
| Other operating expenses                           | 8,098,112     | 8,590,567     |
| Operating Profit                                   | 197,597,529   | 161,094,930   |
| Finance Cost                                       | 353,588,885   | 346,092,648   |
| Profit/(Loss) before tax                           | (155,991,356) | (184,997,718) |
| Provision for tax                                  | (4,994,289)   | 13,161,233    |
| Profit/(Loss) after tax                            | (150,997,067) | (198,158,951) |
| Un-appropriated profit brought forward             | (139,168,390) | 58,990,561    |
| Appropriation                                      | -             | -             |
| Current year incremental depreciation – net of tax | 26,527,281    | -             |
| Un-appropriated profit/(loss) carried forward      | (263,638,177) | (139,168,390) |
| Earning per share                                  | (2.54)        | (3.33)        |

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,  
For Zephyr Textiles Limited

**NAVEED ALEEM**  
Company Secretary

Lahore  
October 9, 2009