



Fax # 111 - 573 - 329

August 02, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

BOARD OF DIRECTORS MEETING

This is to inform you that a meeting of the Board of Directors of the Company will be held on **Wednesday, August 10, 2011 at 11:00 hour** at the registered office of the Company 12th Floor, Executive Tower, Dolmen city, Marine Drive, Block - 4, Clifton, Karachi to consider the Annual audited accounts for the year ended June 30, 2011 and other agenda items.

The Company has declared the "Closed Period" from August 03, 2011 to August 10, 2011 (both days inclusive) as required under clause (xxvi) of the Code of Corporate Governance contained in the listing regulation No. 35 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the closed period.

You may please inform the members of the exchange accordingly.

Yours truly,

A handwritten signature in black ink, appearing to read 'Ata-ur-Rehman Shaikh', is written over a printed name and title.

Ata-ur-Rehman Shaikh
Company Secretary