



February 24, 2011

The General Manager
Karachi Stock Exchange(Guarantee) Ltd.
Karachi Stock Exchange Building
Stock Exchange Road
Karachi.

FAX # 021-111-573-329

Sub: FINANCIAL RESULTS FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2010

Dear Sir,

We would like to inform you that the Board of Directors of our company in their meeting held on Thursday, February 24, 2011, at 10:30 hours at the registered office 3rd floor Kandawala Building, M.A Jinnah Road, Karachi, declared the following results:

	<u>Six months period ended</u>		<u>Three months period ended</u>	
	<u>31 December 2010</u>	<u>31 December 2009</u>	<u>31 December 2010</u>	<u>31 December 2009</u>
	<u>(Rupees in '000)</u>		<u>(Rupees in '000)</u>	
Net sales	759,293	662,009	364,325	316,147
Cost of goods sold	<u>(588,450)</u>	<u>(470,251)</u>	<u>(282,720)</u>	<u>(227,113)</u>
Gross profit	170,843	191,758	81,605	89,034
Selling and distribution cost	<u>(81,134)</u>	<u>(150,899)</u>	<u>(38,841)</u>	<u>(89,436)</u>
Administrative expenses	<u>(33,391)</u>	<u>(21,154)</u>	<u>(18,288)</u>	<u>(10,426)</u>
	<u>(114,525)</u>	<u>(172,053)</u>	<u>(57,129)</u>	<u>(99,862)</u>
	56,318	19,705	24,476	(10,828)
Other income	4,836	8,254	2,741	3,446
Other expenses	<u>(4,296)</u>	<u>(5,931)</u>	<u>(1,406)</u>	<u>(1,062)</u>
	56,858	22,028	25,811	(8,444)
Finance cost	<u>(662)</u>	<u>(276)</u>	<u>(501)</u>	<u>(175)</u>
Profit before taxation	56,196	21,752	25,310	(8,619)
Taxation	<u>(19,787)</u>	<u>(7,725)</u>	<u>(8,343)</u>	<u>2,983</u>
Profit/(loss) after taxation	36,409	14,027	16,967	(5,636)
Earnings/(loss) per share - basic and diluted	Rupees 6.84	2.63	3.19	(1.06)

We will be sending you 300 copies of printed accounts for the distribution amongst the members of the exchange.

Yours truly,
For ZIL LIMITED,


ATA-UR-REHMAN SHAIKH
Company Secretary


(FERIEL ALI MEHDI)
Chairman/Chief Executive Officer