



Fax # 021- 111 - 573 - 329

February 17, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

BOARD OF DIRECTORS MEETING

This is to inform you that a meeting of the Board of Directors of the Company will be held on **Thursday, February 24, 2011 at 10:30 hours** at the registered office of the Company 3rd Floor Kandawala Building M. A. Jinnah Road Karachi to consider the Accounts for the six months period ended December 31, 2010.

The Company has declared the "Closed Period" from February 18, 2011 to February 24, 2011 (both days inclusive) as required under clause (xxvi) of the Code of Corporate Governance contained in the listing regulation No. 37 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the closed period.

You may please inform the members of the exchange accordingly.

Yours truly,

A handwritten signature in black ink, appearing to be 'Ata-ur-Rehman Shaikh', written over a printed name and title.

Ata-ur-Rehman Shaikh
Company Secretary