



(formerly Zulfeqar Industries Ltd.)

February 22, 2010

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd.  
Karachi Stock Exchange Building  
Stock Exchange Road  
Karachi.

FAX # 021-111-573-329

**Sub: FINANCIAL RESULTS FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2009**

Dear Sir,

We would like to inform you that the Board of Directors of our company in their meeting held on Monday, February 22, 2010, at 12:00 noon at the registered office 3rd floor Kandawala Building, M.A Jinnah Road, Karachi, declared the following results:

	<u>Six months period ended</u>		<u>Three months period ended</u>	
	<u>31 December 2009</u>	<u>31 December 2008</u>	<u>31 December 2009</u>	<u>31 December 2008</u>
	<u>(Rupees in '000)</u>		<u>(Rupees in '000)</u>	
Net sales	662,009	688,337	316,147	337,549
Cost of goods sold	(470,251)	(516,371)	(227,113)	(265,816)
<b>Gross profit</b>	<b>191,758</b>	<b>171,966</b>	<b>89,034</b>	<b>71,733</b>
Selling and distribution cost	(150,899)	(98,647)	(89,436)	(44,230)
Administrative expenses	(21,154)	(19,555)	(10,426)	(9,317)
	(172,053)	(118,202)	(99,862)	(53,547)
	19,705	53,764	(10,828)	18,186
Other income	8,254	2,261	3,446	887
Other expenses	(3,931)	(11,229)	(1,062)	(79)
	22,028	44,796	(8,444)	18,994
Finance cost	(276)	(3,973)	(175)	(2,744)
<b>Profit before taxation</b>	<b>21,752</b>	<b>40,823</b>	<b>(8,619)</b>	<b>16,250</b>
Taxation	(7,725)	(14,168)	2,983	(5,798)
<b>Profit/(loss) after taxation</b>	<b>14,027</b>	<b>26,655</b>	<b>(5,636)</b>	<b>10,452</b>
<b>Earnings/(loss) per share</b>	<b>Rupees 2.63</b>	(Restated) 5.01	<b>(1.06)</b>	(Restated) 1.96

We will be sending you 300 copies of printed accounts for the distribution amongst the members of the exchange.

Yours truly,  
For ZIL LIMITED,

  
(AFAQUR-REHMAN SHAIKH)  
Company Secretary

  
(FERIEL ALI MEIDI)  
Chairman/Chief Executive Officer