



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-3028

NOTICE

May 09, 2017

Reproduced hereunder letter received from ZAHUR COTTON MILLS LIMITED, for information of all TREC Holders of the Pakistan Stock Exchange.
(Copy of the same is also available on our Website www.psx.com.pk).



Zahur Cotton Mills Ltd.

55-C/1, Gulberg-3, Lahore, Pakistan
Tel: 92-42-5752609, 5753529
Fax: 92-42-5712261
"Without Prejudice"

Pakistan Stock Exchange Ltd

Stock Exchange Building

Stock Exchange Road

Karachi – 74000

8th May 2017

Kind Atten: Mr. Ghufraan (DGM Company Affairs)

**SUBJECT : Voluntary De-listing & Buy Back of Shares by sponsors of
Zahur Cotton Mills Ltd.**

Dear Sir,

In continuation of our earlier request dated 26-09-2016 and 24-10-2016 of de-listing and shares buy back by sponsors of Zahur Cotton Mills Ltd.

We are now depositing all the requisite information and documents required to initiate the formal application and the process of De-listing & Shares Buy Back.

5.13.1 (c) Intrinsic Value per share

Enclosed revaluation of assets carried out professional valuator M/S Hamid Mukhtar & Co (pvt) Ltd (Approved by PBA , Pakistan Banking Association).

Enclosed certification by auditor M/S Amin Muddassar & Co: approved by SBP (State Bank of Pakistan) , includes Certificate of Intrinsic Share Value of the company.

5.15.1 In view of valued intrinsic shares value of negative Rs:(7.87) per share of Zahur Cotton Mills Ltd . We would hereby like to offer **Rs: 0.30/ per share** for buy back.

Enclosing application fee of Rs:250,000/- (Rs: Two hundred and fifty thousand only) vide Chq # 15610347, Dated 08-05-2017, drawn on AlBaraka Bank Ltd.

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5.15.3 Enclosed copy of securities held by Sponsors & his family and Public share holding (Details attached)

5.15.4 & 5.15.5 Written consent letter of purchase agent M/S AM Chaudhry Securities (pvt) Limited is attached herewith.

REQUEST FOR WAIVER OF SURCHARGES & PENALTIES.

Request our earlier letters and meeting with the Managing Director of PSE for waiver of surcharge and penalties .

Our waiver request letter dated 28-12-2016 , 28-11-2016 , 26-11-2016 ,25-11-2016 ,

BOARD OF DIRECTOR APPROVAL FOR DE-LISTING & SHARES BUY BACK.

This was sent to you on 10th Nov 2016 vide TCS courier.

We look forward to your earliest approval on our application for De-listing & Shares Buy Back, and requested waivers of surcharge & penalties.

Thanking You

Yours truly

(Javed Zahur)

Chairman & Chief Executive.

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