

ANNUAL REPORT 2016



Pakistan Stock Exchange Limited
Formerly Karachi Stock Exchange Limited
Corporate Announcement

Date: 11/11/16
Received at: 9.37 Initial: [Signature]
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ZAHUR COTTON MILLS LIMITED

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 26th AGM of the company will be held on 31st October 2016 at 11a registered office, 94 km Multan Road, Akhtarabad, Distt: okara to transact the following business.

Ordinary Business:

1. To confirm the minutes of last AGM.
2. To receive, consider and adopt the audited accounts of the company for the year ended 30th 2016, together with Auditor's and Director's report thereon.
3. To appoint auditor & fix their remuneration for the year ending June 30, 2017.

SPECIAL BUSINESS:

Approval of the house (AGM) as per PSE Regulation no: 5.13 for Buy Back of Shares by sponsor de-listing of company from Pakistan Stock Exchange, and CEO to be fully authorized exclusive negotiate wiht PSE & SECP.

Any other business with the permission of the chair.

By Order of the Board

Lahore
26th September 2016

Company Secretary

NOTES:

1. The shares transfer book of the company will remain closed from 24th to 31st October 2016 (Both da inclusive).
2. A member eligible to attend and vote, may appoint another member as proxy to attend & vote in meeting proxies in order to be effective.
3. Shareholders are requested to immediately notify the change in address if any.

PROFIT AND LOSS ACCOUNT**FOR THE YEAR ENDED 30TH JUNE, 2016**

	NOTE	2016 RUPEES	2015 RUPEES
INCOME	12	14,115,962	3,877,556
ADMINISTRATIVE EXPENSES	13	(3,969,083)	(5,267,206)
OTHER OPERATING EXPENSES	14	(90,050)	(826,986)
		(4,059,133)	(6,094,192)
NET PROFIT / (LOSS) FOR THE YEAR before Taxation		10,056,829	(2,216,636)
TAXATION	15	(2,044,637)	(38,776)
NET PROFIT / (LOSS) FOR THE YEAR after Taxation		8,012,192	(2,255,412)
EARNINGS / (LOSS) PER SHARE - Basic and Diluted	16	0.81	(0.23)

The annexed Notes from 1 to 24 form an integral part of these Financial Statements

CHIEF EXECUTIVE

DIRECTOR