

**ZEALPAK****ZEALPAK**  
**Cement Factory Ltd.**7th Floor, PRC Towers, 32-A, Lalazar Drive, M. T. Khan Road, Karachi.  
Tel: 35611483, 35611486, Fax: 35615808  
E-mail: zpcfll@yahoo.com Website: www.zealpak.com.pk

BM-151/14

28-Feb-14

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI****SUBJECT: FINANCIAL RESULTS FOR THE HALF YEARLY ENDED DECEMBER 31, 2013**

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on February 28, 2014 has recommended the following:

Cash Dividend : NIL  
Bonus Shares : NIL  
Right Shares : NIL

The financial results of the Company are as follows:

	Half year ended		Quarter ended	
	December 31, 2013	December 31, 2012	December 31, 2013	December 31, 2012
	(Rupees in '000)		(Rupees in '000)	
Sales - net	185,382	89,414	96,152	40,236
Cost of Sales	268,409	124,853	118,650	56,184
Gross ( Loss )	(83,027)	(34,539)	(22,498)	(15,948)
Administrative expenses	(19,206)	(25,848)	(8,643)	(11,631)
Distribution cost	(1,518)	(102)	(683)	(46)
	(20,724)	(25,950)	(9,326)	(11,677)
Other Operating (Loss) / Income	494	(35,054)	222	(15,774)
	(20,230)	(61,003)	(9,103)	(27,451)
Operating (Loss)	(103,257)	(96,442)	(31,601)	(43,399)
Finance Cost	(1,621)	(6,622)	(729)	(2,980)
(Loss) before taxation	(104,878)	(103,064)	(32,331)	(46,379)
Taxation	(1,016)	(1,010)	(457)	(455)
(Loss) After taxatior	(105,894)	(104,075)	(32,788)	(46,834)
(Loss) per share (Rs.) - Basic	(0.25)	(0.24)	(0.08)	(0.11)

Yours faithfully,  
for Zeal Pak Cement Factory Limited
  
**(NOUMAN MAQBOOL)**  
 Chief Financial Officer