

**ZEALPAK****ZEALPAK**  
**Cement Factory Ltd.**7th Floor, PIC Towers, 32-A, Lalazar Drive, Moulvi Tamiz-ud-Din Khan Road, Karachi.  
Tel: 5611484-86 Fax: 5611357 UAN: 111-111-104  
E-mail: zpcfl@yahoo.com Website: www.zealpak.com.pk

BM-142/11

November 4, 2011

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building, Karachi.**SUBJECT:****DECLARATION OF DIVIDEND**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on November 4, 2011 has recommended the following:

Cash Dividend : NIL  
Bonus Shares : NIL  
Right Shares : NIL

The financial results of the Company are as follows:

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED JUNE 30, 2011**

	2011	2010
	(Rupees in '000)	
Sales - Net	338,887	227,757
Cost of Sales	614,977	608,897
Gross (Loss)	(276,090)	(381,140)
Administrative expenses	63,569	104,927
Distribution cost	324	1,197
	63,893	106,124
Other operating expenses	1,295	4,086
Other operating income	800	1,595
	64,388	108,614
<b>Operating (Loss)</b>	<b>(340,478)</b>	<b>(489,754)</b>
Finance cost	43,531	70,836
(Loss) before taxation	(384,009)	(560,590)
Taxation	(1,698)	(1,140)
<b>(Loss) after taxation</b>	<b>(385,707)</b>	<b>(561,730)</b>
Accumulated loss brought forward	(5,189,230)	(4,687,343)
Transfer to accumulated loss in respect of incremental depreciation charged during the year on property, plant & equipment	39,708	59,844
Accumulated loss carried forward	<b>(5,535,229)</b>	<b>(5,189,230)</b>
Loss per share - Basic	(0.90)	(1.31)

The Annual General Meeting of the Company will be held on 30<sup>th</sup> November, 2011 at 10:00 A.M. at Haji Abdullah Haroon Muslim Gymkhana, Awan-e-Saddar Road, KarachiYours faithfully,  
for Zeal Pak Cement Factory Limited
  
(Nouman Madhool)  
Chief Financial Officer