

**ZEALPAK****ZEALPAK**  
**Cement Factory Ltd.**7th Floor, PIC Towers, 32, A. Lalazar Drive, Moulti-Tamiz-ud-Din Khan Road, Karachi.  
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E-mail: zpcfl@yahoo.com Website: www.zealpak.com.pk

BM-140/11

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI**

28-Feb-11

**SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2010**

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on February 28, 2011 has recommended the following:

Cash Dividend : NIL  
Bonus Shares : NIL  
Right Shares : NIL

The financial results of the Company are as follows:

	Quarter ended	
	September 30 2010	September 30 2009
	(Rupees in '000)	
Sales - net	23,637	96,911
Cost of Sales	(66,955)	(180,098)
Gross ( Loss )	(43,319)	(83,187)
Administrative expenses	(2,592)	(6,005)
Distribution cost	(303)	(489)
Other Operating Expenses	(2,895)	(6,494)
Other Operating Income	(202)	(749)
	219	241
<b>Operating (Loss)</b>	<b>(2,877)</b>	<b>(7,002)</b>
Finance Cost	(46,196)	(90,189)
<b>(Loss) before taxation</b>	<b>(63,934)</b>	<b>(107,169)</b>
Taxation	(118)	(485)
<b>(Loss) After taxation</b>	<b>(64,052)</b>	<b>(107,654)</b>
<b>(Loss) per share (Rs.) - Basic</b>	<b>(0.15)</b>	<b>(0.25)</b>

Yours faithfully,  
for Zeal Pak Cement Factory Limited
  
**(NOUMAN MAQBOOL)**  
 Chief Financial Officer