

ZEALPAK**ZEALPAK**
Cement Factory Ltd.

7th Floor, PIC Towers, 32-A, Kalazar Drive, Mouli Tajir, Ud. Din Khan Road, Karachi
 Tel: 501148486 Fax: 5611357 UAN: 111-111-104
 E-mail: zpcf@yahoo.com Website: www.zealpak.com.pk

February 7, 2011

BM-139/11
 The Secretary
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building,
 Stock Exchange Road,
KARACHI

SUBJECT:**DECLARATION OF DIVIDEND**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on February 7, 2011 has recommended the following:

Cash Dividend : NIL
 Bonus Shares : NIL
 Right Shares : NIL

The financial results of the Company are as follows:

**PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED JUNE 30, 2010**

	2010	2009
	(Rupees in '000)	
Sales - Net	227,757	569,065
Cost of Sales	608,897	990,112
Gross (Loss)	(381,140)	(421,046)
Administrative expenses	104,927	37,094
Distribution cost	1,197	2,697
	106,124	39,791
Other operating expenses	4,086	2,490
Other operating income	1,595	939
	108,614	41,341
Operating (Loss)	(489,754)	(462,389)
Finance cost	70,836	59,203
Loss before taxation	(560,590)	(521,592)
Taxation	(1,140)	(961)
Loss after taxation	(561,730)	(522,553)
Accumulated loss brought forward	(4,687,343)	(4,216,063)
Transfer to accumulated loss in respect of incremental depreciation charged during the year on property, plant & equipment	59,844	51,273
Accumulated loss carried forward	(5,189,229)	(4,687,343)
Loss per share - Basic	(1.31)	(1.22)

The Annual General Meeting of the Company will be held on 28th February, 2011 at 11:30 A.M. at Haji Abdullah Haroon Musir Gymkhana, Awan-e-Saddar Road, Karachi

Yours faithfully,
 for Zeal Pak Cement Factory Limited


 (Nouman Maqbool)
 Chief Financial Officer