

# ZEAL PAK

## Cement Factory Ltd.

7th Floor, PIC Tower, 32-A, Lalazar Drive, Mouvi Tamiz-ud Din Khan Road, Karac  
Ph. : 5611484-88, Fax: 5611357, UAN : 111-111-104, Website: www.zealpak.com

Ref: BM-129/07

Dated: November 26, 2007

The General Manager,  
Karachi Stock Exchange (Guarantee)  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject :- Decision of the Board.

Dear Sir,

The Board in its meeting held on 24<sup>th</sup> November, 2007 at Registered Office of the Company has reviewed the progress of merger of Pakistan Slag Cement Industries Ltd., Rohri Cement Private Ltd., and Zeal Pak Industries (Pvt.) Ltd., into Zeal Pak Cement Factory Ltd., and approved the Scheme of Arrangement for merger. The swap ratio will be determined/ conveyed later on.

Further the Board has also decided and approved the appointment of Legal Advisor M/s. Nuruddin Sarki & Co., Advocates and Legal Counselors to initiate proceedings and implementation of the "Scheme of Arrangement for merger" subject to approval by the Honourable High Court of Sindh, Karachi.

You may please inform the members of your Exchange accordingly.

Thanking you,

Yours truly,  
for Zeal Pak Cement Factory Ltd.

(M. ASGHAR KHAN)  
Company Secretary



<b>KARACHI STOCK EXCHANGE</b>	
CORPORATE ANNOUNCEMENT	
Date:	26-Nov-007
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Announcement at:	12:34 Initial: [Signature]