



ZAHIDJEE TEXTILE MILLS LIMITED

MANUFACTURERS & EXPORTERS OF QUALITY YARN FABRIC & MADE UPS



ANNOUNCEMENT

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

October 31, 2016

Dear Sir,

Financial Results For The Quarter Ended September 30, 2016-Consolidated

This is to inform you that the Board of Directors of our company in their meeting held at 11:00 AM on Monday October 31, 2016 at Head office, 2H, Gulberg II, Lahore recommended the following:

CASH DIVIDEND

-NIL-

BONUS SHARES/ RIGHT SHARES /OTHER ENTITLEMENT

-NIL-

The Financial results of the company are as follows:

	September 30, 2016 Rupees	September 30, 2015 Rupees
Sales	1,791,805,736	1,651,729,819
Cost of goods sold	1,599,720,500	1,489,997,494
Gross profit	<u>192,085,236</u>	<u>161,732,324</u>
Other operating income	3,309,050	6,251,489
	<u>195,394,286</u>	<u>167,983,813</u>
Distribution cost	34,033,781	30,184,964
Administrative expenses	17,580,423	22,128,359
Other operating expenses	1,769,419	391,543
Finance cost	34,521,386	27,976,395
	<u>87,905,009</u>	<u>80,681,261</u>
(Loss)/profit before taxation	<u>107,489,277</u>	<u>87,302,552</u>
Provision for taxation	3,301,989	6,990,465
(Loss)/profit for the period	<u>104,187,288</u>	<u>80,312,087</u>
Attributable to:		
Shareholders of the Parent	104,187,288	80,312,087
Non-controlling interest	-	-
	<u>104,187,288</u>	<u>80,312,087</u>
Earnings per share - Basic	0.63	0.48

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange.

Yours faithfully,


Shahab-Ud-Din Khan
(Company Secretary)



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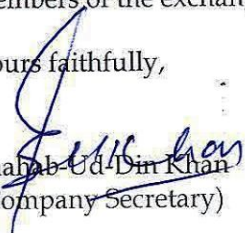
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