



# ZAHIDJEE TEXTILE MILLS LIMITED

MANUFACTURERS & EXPORTERS OF QUALITY YARN, FABRIC & MADE UPS



The General Manager,  
Pakistan Stock Exchange Limited  
(Formerly Karachi Stock Exchange Limited)  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

October 10, 2016  
ZTM-S4-1/861-1822/16

Dear Sir,

Subject: Financial Results For The Year Ended June 30, 2016

This is to inform you that the Board of Directors of our Company in their meeting held on October 08, 2016 at 01:00 PM at 2H, Gulberg II, Main Jail Road, Lahore recommended the following:

## CASH DIVIDEND

-NIL-

## BONUS SHARES/ RIGHT SHARES /OTHER ENTITLEMENT

Bonus 10% i.e.1 bonus shares for every 10 shares

The Financial results of the Company are as follows:

	2016 Rupees	2015 Rupees
Sales	6,699,199,691	6,676,002,137
Cost of goods sold	6,040,223,936	6,110,146,824
Gross profit	658,975,755	565,855,313
Trading profit	2,457,863	(690,307)
Other operating income	30,700,091	12,696,172
	<b>692,133,709</b>	<b>577,861,178</b>
Distribution cost	115,098,506	135,365,161
Administrative expenses	89,246,513	90,771,005
Other operating expenses	26,556,674	12,817,305
Finance cost	140,071,143	194,276,467
	<b>370,972,836</b>	<b>433,229,938</b>
Profit before taxation	321,160,873	144,631,240
Provision for taxation	13,096,870	(98,688,789)
Profit for the year	<b>308,064,003</b>	<b>243,320,029</b>
Earnings per share - Basic and diluted	1.86	1.47

The Annual General Meeting of the Company will be held at 11:00 AM on Monday, the 31st October, 2016 at Head Office located 2 H, Gulberg II, Lahore. The share transfer books of the Company shall remain closed from October 24, 2016 to October 31, 2016 (both days inclusive). Transfer received at M/s CorpTec Associates (Private) Limited, 503-E, Johar Town, Lahore at the close of business on October 23, 2016 will be treated in time for the purpose of the above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange 21 days before the date of Annual General Meeting.

Yours faithfully,

  
Shahab-Ud-Din Khan  
(Company Secretary)