



ZAHIDJEE TEXTILE MILLS LIMITED

MANUFACTURERS & EXPORTERS OF QUALITY YARN FABRIC & MADE UPS



ANNOUNCEMENT

The General Manager,
Pakistan Stock Exchange Limited
(Formally Karachi Stock Exchange Limited)
Stock Exchange Building,
Stock Exchange Road,
Karachi

February 29, 2016
ZTM-55-1/873 - 1002/16

Dear Sir,

Financial Results For The Half Year Ended December 31, 2015

This is to inform you that the Board of Directors of our company in their meeting held on Monday February 29, 2016 at 11:00 A.M at the registered office of the Company, recommended the following:

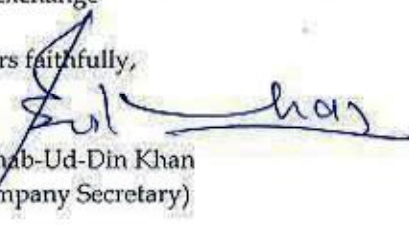
CASH DIVIDEND/ BONUS SHARES/ RIGHT SHARES /OTHER ENTITLEMENT -NIL-

The Financial results of the company are as follows:

	Quarter ended December 31,		Half year ended December 31,	
	2015	2014	2015	2014
	Rupees	Rupees	Rupees	Rupees
Sales	1,679,577,538	1,696,249,170	3,331,307,357	3,007,564,897
Cost of goods sold	1,493,903,532	1,537,954,751	2,983,901,027	2,722,486,462
Gross profit	185,674,006	158,294,419	347,406,330	285,078,435
Trading Profit	-	-	473,425	-
Other operating income	41,924,324	9,982,263	47,702,388	11,349,905
	227,598,330	168,276,682	395,582,143	296,428,340
Distribution cost	26,390,578	28,350,849	56,575,542	47,043,643
Administrative expenses	23,466,926	16,993,348	45,595,285	34,918,337
Other operating expenses	11,202,124	6,245,969	11,593,667	6,307,139
Finance cost	33,561,580	66,780,131	61,537,975	89,485,819
	94,621,208	118,370,297	175,302,469	177,754,938
Profit / (loss) for the period before taxation	132,977,122	49,906,385	220,279,674	118,673,402
Provision for taxation	1,141,958	(90,778,058)	8,132,423	(75,566,636)
Profit / (loss) for the period	131,835,164	140,684,443	212,147,251	194,240,038
Earnings per share				
Basic and diluted	0.80	0.85	1.28	1.17

We will be sending you 100 copies of printed accounts for distribution amongst the members of the exchange

Yours faithfully,


Shahab-Ud-Din Khan
(Company Secretary)